

Initial Market Price Bulletin for the month of **May 2017** (Reported in June 2017)

HIGHLIGHTS:

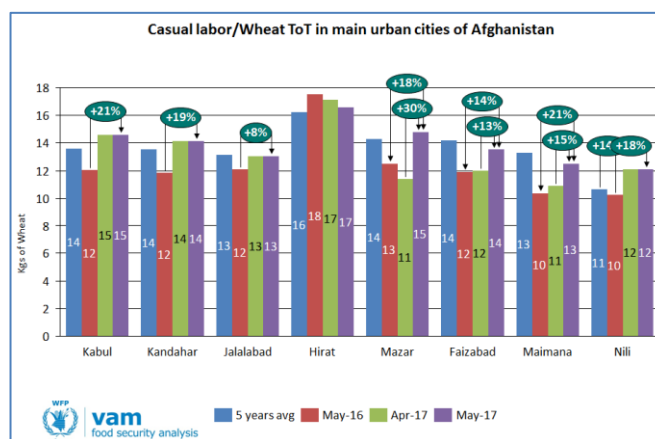
- **Wheat:** The current average wheat price in main cities' markets of Afghanistan (AFN 23.6/Kg) is slightly lower by 1.7% compared to the same time last year (May 2016), but slightly higher by 4.7% compared to the last 5-year average price of the same months (Mays 2012 - 2016).
- **Wheat flour (High Price):** The current retail price (AFN 28/kg) is slightly lower by 2% compared to the same month last year (May 2016), and negligibly higher by 1.5% compared to the last 5-year average price of the same months.
- **Rice** is considered as the 2nd main staple food in Afghanistan. The current average retail price of Low Quality Rice (AFN 44.5/kg) is significantly higher by 11% compared to the same month last year (May 2016), and slightly higher by 8.6% compared to the last 5-year average price of the same months. The current average price of High Quality Rice (AFN 82/kg) is slightly higher by 7.1% compared to the same month last year (May 2016), and slightly higher by 5.6% compared to the last 5-year average price of the same months.
- **Pulses:** The current retail price (AFN 85.7/kg) is significantly higher by 21.4% compared to the same month last year (May 2016), and significantly higher by 39.2% compared to the last 5-year average price of the same months.

Terms of Trade (ToT)

Casual Labor and Wheat (ToT): The Terms of Trade (ToT) between casual Labor and wheat is a proxy indicator or the purchasing capacity of households mainly relying on casual labor as main income, and purchase of wheat in the market. This ToT reveals how many Kilograms of wheat can be purchased with one- day casual unskilled labor wage, but does not say how many days a month a laborer can get to cover the family food needs.

Labor wage/Wheat average ToT for the reporting month was 13.9 Kgs of Wheat. On average, this ToT negligibly improved (by 5.7%) from April to May 2017, mainly due to increased labor wage by 6.1%. The highest improvement occurred in Mazar (by 30%), Maimana (15%) and Faizabad (12.5%) due to increase in labor wage. The variations in all other remaining main city markets were within normal range (-3.2% to 0.0%). In the last three proceeding years, this improvement was experienced in;

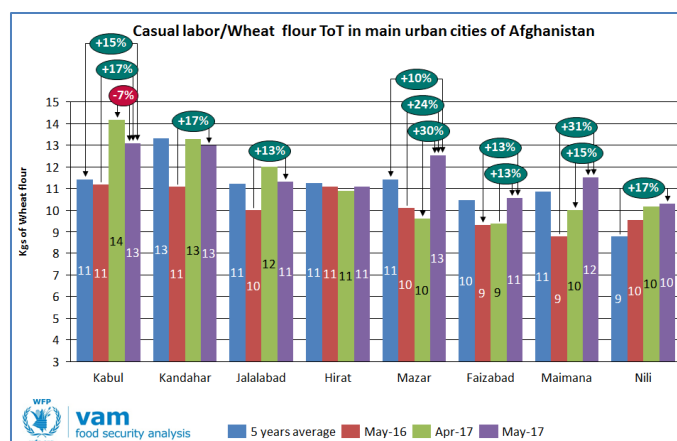
- April to May 2016 (by 8.7%)
- April to May 2015 (by 3.1%)
- April to May 2014 (by 0.5%)



- In comparison to the same month one year ago (May 2016), this ToT significantly improved by 13.0%, mainly due to increased labor wage (by 12.6%) as well slightly decreased of wheat price (by 1.7%).
- On the two-year comparison (May 2015), this ToT significantly improved by 11.4%.
- Compared to the 5-year average of the same months (May 2012-2016), this ToT slightly improved 2.2%.

Casual Labor and High Price Wheat flour (ToT): The Terms of Trade (ToT) between casual Labor and High Price Wheat Flour is a proxy indicator or the purchasing capacity of households mainly relying on casual labor as main income, and purchase of Wheat Flour in the market. This ToT reveals how many Kilograms of Wheat Flour (HP) can be purchased with one-day casual unskilled labor wage, but does not say how many days a month a laborer can get to cover the family food needs.

Labor wage/Wheat flour (HP) average ToT for the reporting month was 11.7Kgs of Wheat flour which slightly improved (by 4.3%) from April to May 2017, mainly due to increased labor wage by 6.1%. The highest improvement in labor wage occurred in Mazar (30%), Maimana (15%) and Faizabad (12.5%) due to increase in labor wage.. While this ToT has deteriorated for the reporting month for Kabul (-7.5%) and



Jalalabad (-5.7%) mainly due to increase of high wheat flour price by 1.4%. The variations in all other remaining main city markets were within normal range (-2.2% to 1.8%).

In the last three proceeding years, this improvement was experienced in;

- April to May 2016 (by 7%)
- April to May 2015 (by 1.5%)
- April to May 2014 (by 0.5%)

Compared to the same month one year ago (May 2016), this ToT significantly improved by 15.1%, mainly due to increased labor wage (by 12.6%) and decreased wheat flour price (by 2%).

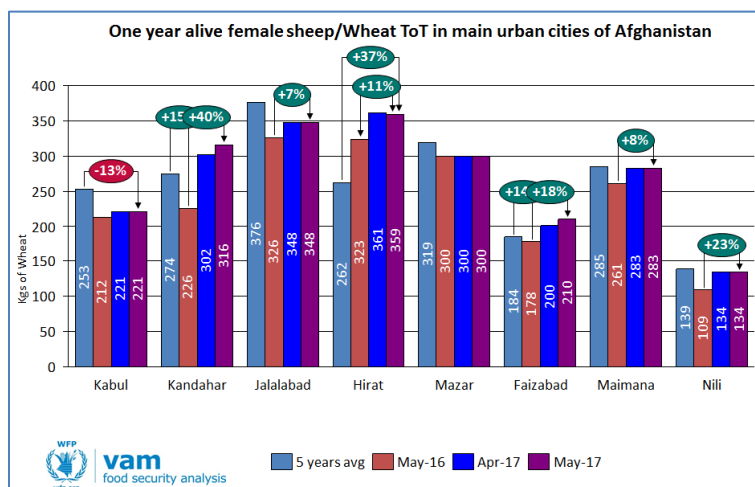
- On the two-year comparison (May 2015), this ToT significantly improved by 14.6%.
- Compared to the 5-year average of the same months (Mays 2012 - 2016), this ToT slightly improved by 5.3%.

Sheep and Wheat (ToT): *The Terms of Trade between a one year old female sheep and Wheat is a proxy for the purchasing capacity of those households mainly relying on income from livestock (pastoralists). It says how many kilograms of Wheat can be obtained when selling a one year old female sheep.*

Sheep/Wheat average ToT for the reporting month was 271 Kgs of wheat against one-year alive female sheep, which slightly improved by 1.0% from April to May 2017, mainly due to increased sheep price (by 1.5%). The highest improvement only occurred in Faizabad (by 5%) due to increase in sheep price. While the variation all other main cities markets was within normal range (-0.8% to 4.7%).

In the last three proceeding years, this improvement was experienced in;

- April to May 2016 (by 2.4%)
- April to May 2015 (by 2.1%)

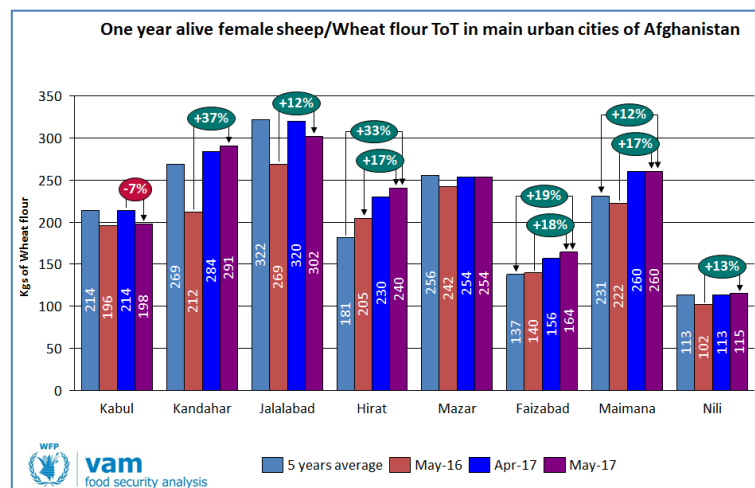


While deteriorated only during;

- April to May 2014 (by -0.4%)
- Compared to the same month one year ago (May 2016), this ToT significantly improved by 12.2%, which is mainly due to increased sheep price (by 12.9%) and decreased wheat price by 1.7%.
- On the two-year comparison (May 2015) this ToT significantly improved by 10.6%.
- Compared to 5-year average of the same months (May 2012 - 2016), this ToT negligibly improved by 3.7%.

Sheep and High Price Wheat flour (ToT): *The Terms of Trade between a one year old female sheep and High Price Wheat Flour is a proxy for the purchasing capacity of those households mainly relying on income from livestock (pastoralists). It says how many kilograms of Wheat Flour (HP) can be obtained when selling a one year old female sheep.*

Sheep-Wheat flour (HP) average ToT for the reporting month was 228 Kgs of Wheat flour against one-year alive female sheep, which negligibly deteriorated by -0.4% from April to May 2017, mainly due to increased wheat flour by 1.4%. The highest deterioration occurred in Kabul (7.5%) and Jalalabad (5.7%) due to increase in wheat flour prices. The only improvement occurred in Faizabad (5%) due to increase sheep price, while the variation in all other markets was within normal range (0% to 4.4%). In the last three



proceeding years, this deterioration was experienced only in;

- April to May 2014 (by 1.0%)

While improved during

- April to May 2016 (by 0.1%)
- April to May 2015 (by 1.0%)

- Compared to the same month one year ago (May 2016), this ToT significantly improved by 14.8%, mainly due to increased sheep price (by 12.9%) and decreased wheat flour price (by 2%).
- On the two-year comparison (May 2015), this ToT significantly improved by 13.0%.
- Compared to 5-year average of the same months (May 2012 - 2016), this ToT slightly improved by 5.8%.

Retail Price of Wheat Grain in Main Urban Cities:

The monthly average price of Wheat in main cities' markets of Afghanistan was AFN **23.6/Kg** in May 2017. Compared to the past month (April 2017), the average price slightly increased by 0.3%. The variation in all main cities was within a normal range (0.0% to 3.3%). In the last three proceeding years, this price increase was experienced only in;

- April to May 2014 (by 1.2%)

While the price decreased during;

- April to May 2016 (by 1.0%)
- April to May 2015 (by 1.8%)

- Compared to the same month one year ago (May 2016), the average wheat price slightly decreased by 1.7%. The highest decrease only occurred in Nili (12.1%), which was mainly due to increased supply of local wheat from nearby provinces and imported wheat from Kazakhstan. The variation in other main cities was within a normal range (-7.7% to 7.0%).
- On the two-year comparison (May 2015), the average price negligibly increased by 3.1%.
- Compared to the last 5-year average price of the same months (May 2012 - 2016), the average price slightly increased by 4.7%.

Retail Price of Wheat flour in Main Urban Cities:

Wheat flour (High Price):

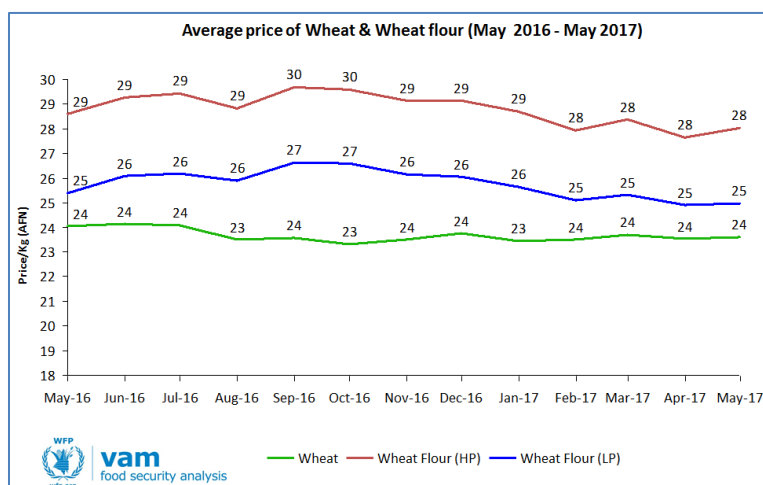
The monthly average price of Wheat flour (High Price) in main cities' markets was AFN **28/Kg** in the reporting month (May 2017). The average price slightly increased by 1.4% compared to the previous month (April 2017). The highest increased occurred in Kabul (by 8.1%) and Jalalabad (6.0%), which was mainly due to increased demand and currency fluctuation. The variation in all main cities was within a normal limit (-1.8% to 2.3 %). In the last three proceeding years, this increase was experienced only in;

- April to May 2014 (by 1.1%)

While the price decreased during;

- April to May 2016 (by 0.4%)
- April to May 2015 (by 0.6%)

- Compared to the same month last year (May 2016), the current average price negligibly decreased by 2.0%. The variation in all main cities was within a normal range (-7.4% to 1.9%).
- Compared to the same month two years ago (May 2015), the average price of wheat flour negligibly increased by 0.1%.
- Compared to 5-year average price of the same months (May 2012 - 2016), the average price negligibly increased by 1.5%.



Wheat flour (Low Price):

The monthly average price of Wheat flour (Low Price) in main cities' markets was AFN 25/Kg in the reporting month (May 2017). The average price slightly increased 0.2% compared to previous month (April 2017). The highest increase only occurred in Jalalabad (by 6.3%) due to high demand and currency fluctuation, and a decrease only occurred to Nili by 7.7% mainly due to increased supply of local low price wheat flour. The variation in all other main cities was within a normal range (0.4% to -4.2%). In the last three preceding years, this increase was experienced only in;

- April to May 2014 (by 0.4%)

While the price decreased during;

- April to May 2016 (by 0.9%)
- April to May 2015 (by 0.7%)

- Compared to the same month one year ago (May 2016), the current average price negligibly decreased by 1.6%. The highest decrease occurred in Nilli (by 14.3%) and Maimana (by 12.5%) due to increased supply of wheat flour and largest increase only occurred in Jalalabad (10.9%) due to decreased supply, while the variation in other remaining main cities was within a normal range (-4.3% to 7.6%).
- Compared to the same month two years ago (May 2015), the average price negligibly decreased by 1.5%.
- Compared to 5-year average price of the same months (Mays 2012 - 2016), the average price negligibly increased by 1.4%.

Retail Price of Rice in Main Urban Cities:

Rice (High Quality):

- The monthly average price of Rice (High Quality) in main cities' markets was AFN 82/Kg in the reporting month (May 2017) which negligibly increased by 1.1% compared to the previous month (April 2017). The variation in main cities was within a normal range (0.0% to 3.5%). In the last three preceding years, this price increase was not experienced; while decreased in;
 - April to May 2015 (by 0.7%)
 - April to May 2016 (by 0.6%) and remained unchanged in April to May 2014.
- Compared to the same month one year ago (May 2016), the average price slightly increased by 7.1%. The largest increase occurred in Kandahar (22.0%), Hirat (21.5%) and Maimana (10.7%), mainly due to decrease of supply. The variation in all main cities was within a normal range (-6.3% to 6.4%).
- Compared to the same month two years ago (May 2015), the average price negligibly increased by 3.0%.
- Compared to 5-year average price of the some months (May 2012 - 2016), the average price slightly increased by 5.6%.

Rice (Low Quality):

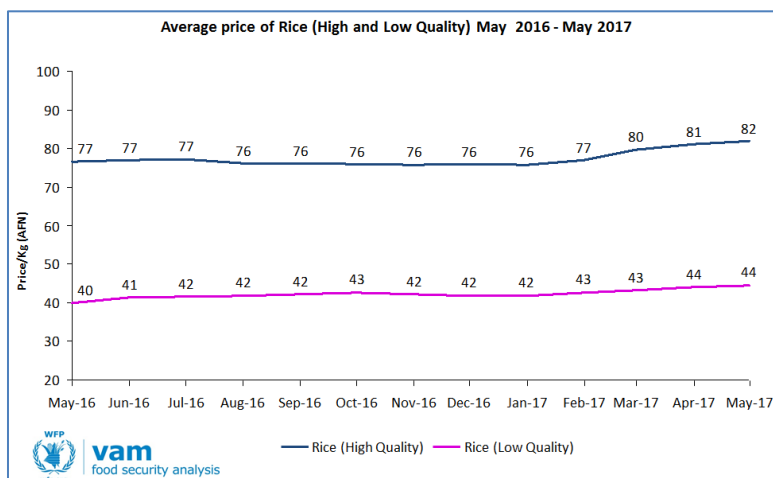
- The monthly average price of Rice (Low Quality) in main cities' markets was AFN **44.5/Kg** in the reporting month (May 2017), which negligibly increased by 0.8% compared to the previous month (April 2017). The variation in all main cities was within a normal range (0.0% to 4.0%) except decreased in Kandahar by 6.9% due to less demand by consumers.

In the last three proceeding years this increase was experienced in;

- April to May 2014 (by 0.5%)
- April to May 2015 (by 0.6%)

While the price decreased during;

- April to May 2016 (by 1.6%)



- Compared to the same month one year ago (May 2016), the average price significantly increased by 11%. The largest increase occurred in Faizabad (by 32.7%), Hirat (15.4%), Jalalabad (11%) and Nili (10.8%), mainly due to decreased supply of low quality rice from Pakistan this year. The variation in all main cities was within a normal range (0.0% to 8.3%).
- Compared to the same month two years ago (May 2015), the average price significantly increased by 14.7%.
- Compared to 5-year average price of same months (Mays 2012 - 2016), the average price slightly increased by 8.6%.

Retail Price of Cooking Oil in Main Urban Cities:

The monthly average price of cooking oil in main cities' markets was AFN **82.3/Kg** in the reporting month (May 2017), being negligibly increased by 0.9% compared to previous month (April 2017). The highest increase only occurred in Kandahar (by 5.8%) due to shortage of supply from Pakistan because of temporary border closure of Spinboldak. The variation in all other main cities was within a normal range (-0.9% to 1.3%). In the last three proceeding years this increase was experienced in;

- April to May 2016 (by 0.6%)
- April to May 2014 (by 0.1%)

While the price decreased during;

- April to May 2015 (by 0.5%)
- Compared to the same month one year ago (May 2016), the average price slightly increased by 4.5%. The largest increase occurred only in Nili (by 13.3%), main reason for the increase was increased price of oil by the traders and decreased supply of oil from source points. The variation in all other main cities was within a normal limit (-6.8% to 9.1%).
- Compared to the same month two years ago (May 2015), the average price slightly increased by 8.7%.
- Compared to 5-year average of the same months (Mays 2012 - 2016), the average price negligibly increased by 3.3%.

Retail Price of Pulses, Salt, Sugar and No. of days averagely worked by a labourer:

Pulses: The monthly average price of Pulses in May 2017 in main cities' markets was AFN **85.7/Kg** negligibly increased by 0.5% from last month (April 2017). The variation in all main cities markets was within a normal range (-2.5 to 1.7%).

- Compared to the same time last year (May 2016), the price of pulses significantly increased by 21.4%, the highest increase occurred in Jalalabad (46.4%), followed by Kandahar (24.1%), Mazar (21.7%), Faizabad (19.9%), Hirat (18.3%), Maimana (16.7%), Kabul (16.4%) and Nili (15.5%) mainly due to decreased supply.
- Compared to the same time two year ago (May 2015), the price of pulses significantly increased by 45.3%.
- Compared to 5-year average of the same months (May 2012 - 2016), the prices of pulses increased significantly by 39.2%.

Salt: The monthly average price of Salt in May 2017 in main cities' markets was AFN **14/Kg** negligibly increased by 0.2% compared to the previous month (April 2017). The current average price of salt negligibly increased by 0.6% compared to the same month last year (May 2016), and slightly increased by 6.8% compared to the same month two years ago (May 2015).

Sugar: The monthly average price of Sugar in May 2017 in main cities' markets was AFN 54.5/Kg, being negligibly decreased by 0.8% compared to the previous month (April 2017). The highest decrease only occurred in Hirat (9.4%), mainly due to increase of supply. The current average price of Sugar is significantly increased by 14.7% compared to the same month last year (May 2016), and by 31.9% compared to the same month two years ago (May 2015) due to increased price in source points.

Number of days averagely worked by a labourer: The monthly average number of days worked by a laborer during May 2017 was reported at 12.2 days. The highest number of working days was in Kabul (19 days) followed by Nili (16 days), Jalalabad (14 days), Kandahar, Hirat (12 days), Mazar (10 days), Maimana (9 days) while it was least in Faizabad (5.5 days) compared to the previous month (April 2017). The significant increase occurred in Faizabad by 37.5% (1.5 days), Nili 33.3% (4 days), Mazar by 25.0% (2 days) and Maimana 12.5% (1 day), the variation in other main cities remain unchanged.

- Compared to the same month last year (May 2016), the average number of working days in a month decreased by 1.5% (0.2day). Decreased in Faizabad by 21.4% (1.5 days), Maimana by 18.2% (2 days), Mazar by 9.1% (1 day) and Kabul by 5% (1 day) and increased in Kandahar by 50% (4 days) and the variation in other main cities was zero.
- Compared to the same month two years ago (May 2015), the average number of working days for main cities decreased by 2.5% (0.3 day).

Market Watch:

Markets	Major Comm	Current Price per Kg	Price change (%)				Average				Markets	Major Comm	Current Price in AFN	Price change				Average				
			5 Y Ave	2 Y	1 Y	1 M	5 Y Ave	2 Y	1 Y	1 M				5 Y Ave	2 Y	1 Y	1 M	5 Y Ave	2 Y	1 Y	1 M	
KABUL	Wheat	24.0	4.3	20.0	-7.7	0.0	▶	▲	▶	▶	Livestock-One year live Sheep (Female)											
	Wheat flour (HP)	26.8	0.0	1.9	-4.5	8.1	▶	▶	▶	▶		KABUL	Sheep	5,300	-6.4	-3.6	-3.6	0.0	▶	▶	▶	▶
	Rice High Quality	75.0	-6.5	-6.3	-6.3	0.0						KANDAHAR	Sheep	7,838	20.7	22.5	36.6	4.7	▶	▲	▲	▶
	Rice Low Quality	58.0	24.5	18.4	0.0	0.0	▲	▲	▶	▶		JALALABAD	Sheep	8,000	6.7	14.3	14.3	0.0	▶	▶	▶	▶
KANDAHAR	Cooking Oil	75.5	-8.6	-5.6	-6.8	-0.3	▶	▶	▶	▶	HIRAT	Sheep	6,500	34.6	41.3	17.3	2.5	▲	▲	▲	▶	
	Wheat	24.8	1.8	3.0	-2.3	0.0	▶	▶	▶	▶	MAZAR	Sheep	6,600	4.1	10.0	4.8	0.0	▶	▲	▶	▶	
	Wheat flour (HP)	27.0	9.2	13.5	-0.4	2.3	▶	▲	▶	▶	FAIZABAD	Sheep	5,250	21.5	16.7	16.7	5.0	▲	▲	▲	▲	
	Rice High Quality	75.9	12.5	26.6	22.0	3.5	▶	▲	▲	▶	MAIMANA	Sheep	6,500	7.3	8.3	8.3	0.0	▶	▶	▶	▶	
JALALABAD	Rice Low Quality	32.0	20.6	45.7	5.9	-6.9	▶	▶	▶	▼	NILI	Sheep	3,900	-2.0	-2.5	8.3	0.0	▶	▶	▶	▶	
	Cooking Oil	81.8	18.7	28.9	9.1	5.8	▲	▲	▶	▲	Terms of Trade											
	Wheat	23.0	14.4	4.5	7.0	0.0	▲	▶	▶	▶	Kgs of Wheat/Wheat flour											
	Wheat flour (HP)	26.5	12.3	3.9	1.9	6.0	▲	▶	▶	▶	KABUL	Casual Labor/Wheat	14.6	7.5	-2.8	21.3	0.0	▶	▶	▲	▶	
HIRAT	Rice High Quality	79.8	10.2	5.6	4.9	3.4	▲	▶	▶	▶	KANDAHAR	Casual Labor/Wheat	14.1	4.5	4.5	19.3	0.0		▶	▲	▶	
	Rice Low Quality	32.8	-15.8	11.0	11.0	4.0	▼	▶	▶	▶	JALALABAD	Casual Labor/Wheat	13.0	-0.7	10.4	7.9	0.0	▶	▶	▶	▶	
	Cooking Oil	79.5	3.4	11.6	2.3	1.3	▶	▲	▶	▶	HIRAT	Casual Labor/Wheat	16.6	2.2	2.6	-5.5	-3.2	▶	▶	▶	▶	
	Wheat	18.1	-3.4	-2.6	5.7	3.3	▶	▶	▶	▶	MAZAR	Casual Labor/Wheat	14.8	3.3	21.0	18.2	30.0	▶	▶	▶	▶	
MAZAR	Wheat flour (HP)	27.1	-0.8	-0.6	0.0	-1.8	▶	▶	▶	▶	FAIZABAD	Casual Labor/Wheat	13.5	-4.6	11.4	13.6	12.5	▶	▶	▶	▶	
	Rice High Quality	73.6	10.3	21.9	21.5	2.1	▶	▲	▲	▶	MAIMANA	Casual Labor/Wheat	12.5	-6.0	45.3	21.1	15.0	▶	▶	▶	▶	
	Rice Low Quality	33.7	22.0	31.1	15.4	2.4	▶	▶	▶	▶	NILI	Casual Labor/Wheat	12.1	13.6	16.7	18.0	0.0	▶	▶	▶	▶	
	Cooking Oil	77.0	4.7	17.2	8.0	-0.9	▶	▶	▶	▶	KABUL	Sheep P/wheat	220.8	-12.8	-19.7	4.4	0.0	▼	▼	▶	▶	
FAIZABAD	Wheat	22.0	9.7	2.3	4.8	0.0	▶	▶	▶	▶	KANDAHAR	Sheep P/wheat	316.0	15.2	18.9	39.8	4.7	▶	▶	▶	▶	
	Wheat flour (HP)	26.0	2.6	-5.5	0.0	0.0	▶	▶	▶	▶	JALALABAD	Sheep P/wheat	347.8	-7.5	9.3	6.8	0.0	▶	▶	▶	▶	
	Rice High Quality	78.3	0.8	-4.6	0.3	0.3	▶	▶	▶	▶	HIRAT	Sheep P/wheat	358.6	37.0	45.0	10.9	-0.8	▶	▶	▶	▶	
	Rice Low Quality	39.0	0.5	8.3	8.3	0.0	▶	▶	▶	▶	MAZAR	Sheep P/wheat	300.0	-6.1	7.5	0.0	0.0	▶	▶	▶	▶	
MAIMANA	Cooking Oil	82.0	6.1	5.1	4.5	1.2	▶	▶	▶	▶	FAIZABAD	Sheep P/wheat	210.0	14.0	15.5	17.8	5.0	▶	▶	▶	▶	
	Wheat	25.0	6.8	1.0	-1.0	0.0	▶	▶	▶	▶	MAIMANA	Sheep P/wheat	282.6	-0.9	9.5	8.3	0.0	▶	▶	▶	▶	
	Wheat flour (HP)	32.0	1.2	6.7	-0.8	0.0	▶	▶	▶	▶	NILI	Sheep P/wheat	134.5	-3.0	-2.5	23.3	0.0	▶	▶	▶	▶	
	Rice High Quality	90.5	10.6	-1.6	4.6	0.3	▲	▶	▶	▶	KABUL	Casual Labor/Wheat flour	13.1	14.7	14.5	17.2	-7.5	▶	▶	▶	▼	
NILI	Rice Low Quality	53.8	12.2	12.0	32.7	3.4	▶	▲	▲	▶	KANDAHAR	Casual Labor/Wheat flour	13.0	-2.3	-5.1	17.1	-2.2	▶	▶	▶	▶	
	Cooking Oil	90.0	-6.2	0.6	0.0	0.0	▶	▶	▶	▶	JALALABAD	Casual Labor/Wheat flour	11.3	0.9	11.0	13.2	-5.7	▶	▶	▶	▼	
	Wheat	23.0	7.2	-1.1	0.0	0.0	▶	▶	▶	▶	HIRAT	Casual Labor/Wheat flour	11.1	-1.2	0.6	0.0	1.8	▶	▶	▶	▶	
	Wheat flour (HP)	25.0	-6.0	-13.0	-7.4	0.0	▶	▶	▶	▶	MAZAR	Casual Labor/Wheat flour	12.5	9.6	31.0	23.8	30.0	▶	▶	▶	▶	
KANDAHAR	Rice High Quality	83.0	0.1	-12.6	10.7	0.0	▶	▶	▶	▶	FAIZABAD	Casual Labor/Wheat flour	10.5	1.0	5.5	13.4	12.5	▶	▶	▶	▶	
	Rice Low Quality	40.0	-2.3	0.0	8.1	0.0	▶	▶	▶	▶	MAIMANA	Casual Labor/Wheat flour	11.5	5.9	65.3	30.7	15.0	▶	▶	▶	▶	
	Cooking Oil	88.0	7.2	6.0	7.3	0.0	▶	▶	▶	▶	NILI	Casual Labor/Wheat flour	10.3	17.2	20.1	7.9	1.5	▶	▶	▶	▶	
	Wheat	29.0	-1.0	0.0	-12.1	0.0	▶	▶	▶	▼	KABUL	Sheep P/wheat flour	198.1	-7.3	-5.4	0.9	-7.5	▶	▶	▶	▼	
HIRAT	Wheat flour (HP)	34.0	-3.3	-2.9	-3.9	-1.4	▶	▶	▶	▶	KANDAHAR	Sheep P/wheat flour	290.8	8.0	7.9	37.1	2.3	▶	▶	▶	▶	
	Rice High Quality	100.0	9.0	8.7	6.4	0.0	▶	▶	▶	▶	JALALABAD	Sheep P/wheat flour	301.9	-6.2	10.0	12.1	-5.7	▶	▶	▶	▼	
	Rice Low Quality	66.5	10.3	10.8	10.8	2.3	▶	▶	▶	▶	HIRAT	Sheep P/wheat flour	240.3	32.7	42.1	17.3	4.4	▶	▶	▶	▶	
	Cooking Oil	85.0	5.8	13.3	13.3	0.0	▶	▶	▶	▶	MAZAR	Sheep P/wheat flour	253.8	-0.8	16.3	4.8	0.0	▶	▶	▶	▶	
MAZAR	Wheat	29.0	-1.0	0.0	-12.1	0.0	▶	▶	▶	▶	FAIZABAD	Sheep P/wheat flour	164.1	19.4	9.4	17.6	5.0	▶	▶	▶	▶	
	Wheat flour (HP)	34.0	-3.3	-2.9	-3.9	-1.4	▶	▶	▶	▶	MAIMANA	Sheep P/wheat flour	260.0	12.5	24.6	17.0	0.0	▶	▶	▶	▶	
NILI	Rice High Quality	100.0	9.0	8.7	6.4	0.0	▶	▶	▶	▶	NILI	Sheep P/wheat flour	114.7	1.3	0.4	12.7	1.5	▶	▶	▶	▶	
	Cooking Oil	85.0	5.8	13.3	13.3	0.0	▶	▶	▶	▶												
Remark		▲ Price increase above normal price fluctuation ▶ Normal Price fluctuation ▼ Price decrease below normal price fluctuation																				
Price fluctuation is considered normal if the price change is within 5% for 1 month, or within 10% for 3 months, one year, two year and 5 years. 1M= Compared to month ago. 1Y= Compared to May 2016 and 2Y= Compared to May 2015																						

Source: WFP/VAM market data from Afghanistan main cities (Kabul, Kandahar, Mazar, Jalalabad, Faizabad, Hirat, Maimana and Nili)

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