

Initial Market Price Bulletin for the month of July 2017 (Reported in August 2017)

HIGHLIGHTS:

- **Wheat:** The current average wheat price in main cities' markets of Afghanistan (AFN 23.5/Kg) is slightly lower by 2.3% compared to the same time last year (July 2016), but slightly higher by 7.4% compared to the last 5-year average price of the same months (Julys 2012 - 2016).
- **Wheat flour (High Price):** The current retail price (AFN 27.9/kg) is slightly lower by 5.1% compared to the same month last year (July 2016), and negligibly lower by 1.6% compared to the last 5-year average price of the same months.
- **Rice** is considered as the 2nd main staple food in Afghanistan. The current average retail price of Low Quality Rice (AFN 45.1/kg) is slightly higher by 8.4% compared to the same month last year (July 2016), and slightly higher by 8.3% compared to the last 5-year average price of the same months. The current average price of High Quality Rice (AFN 84.6/kg) is slightly higher by 9.7% compared to the same month last year (July 2016), and slightly higher by 5.6% compared to the last 5-year average price of the same months.
- **Pulses:** The current retail price (AFN 88.7/kg) is significantly higher by 18.8% compared to the same month last year (July 2016), and significantly higher by 41.3% compared to the last 5-year average price of the same months.

Terms of Trade (ToT)

Casual Labor and Wheat (ToT): *The Terms of Trade (ToT) between casual Labor and wheat is a proxy indicator or the purchasing capacity of households mainly relying on casual labor as main income, and purchase of wheat in the market. This ToT reveals how many Kilograms of wheat can be purchased with one- day casual unskilled labor wage, but does not say how many days a laborer can get to cover the family food needs.*

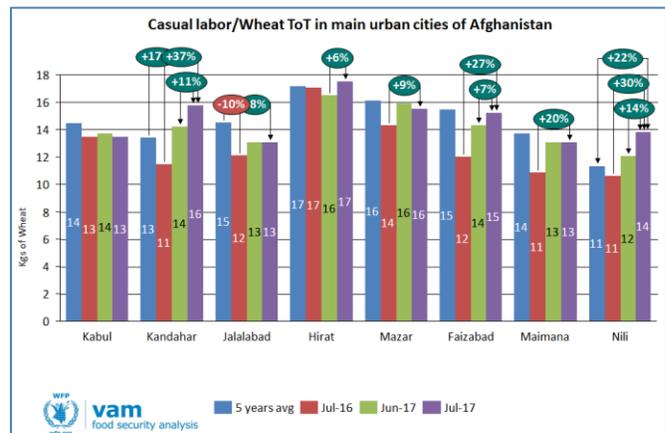
Labor wage/Wheat average ToT for the reporting month was 14.66 Kgs of Wheat. On average, this ToT slightly improved (by 4.0%) from June to July 2017, mainly due to increased labor wage by 2.8% and decreased of wheat price by (1.3%). The highest improvement occurred in Nili (by 14.3%), Kandahar (11.0%), Faizabad (6.5%) and Hirat (6.0%) due to increase in labor wage and decrease in wheat price. The variations in all other remaining main city markets were within normal range (-2.5% to 0.0%). In the last three proceeding years, this improvement was experienced in;

- June to July 2016 (by 0.1%)
- June to July 2014 (by 5.0%)

While deteriorated only during;

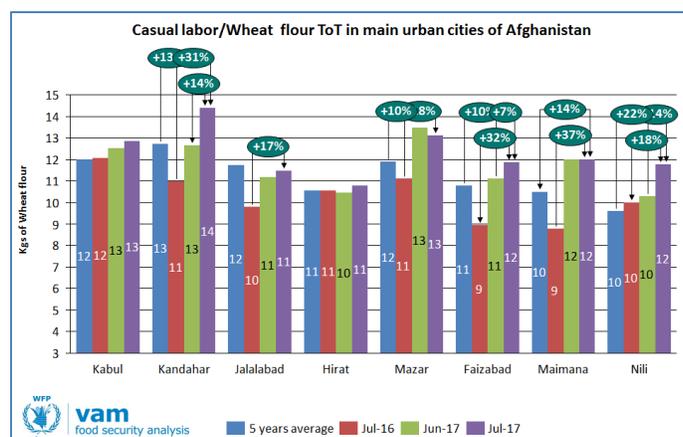
- June to July 2015 (by -0.3%)

- In comparison to the same month one year ago (July 2016), this ToT significantly improved by 15.1%, mainly due to increased labor wage (by 13.6%) as well slightly decreased wheat price (by 2.3%).
- On the two-year comparison (July 2015), this ToT slightly improved by 13.7%.
- Compared to the 5-year average of the same months (Julys 2012-2016), this ToT negligibly deteriorated 0.6%.



Casual Labor and High Price Wheat flour (ToT): *The Terms of Trade (ToT) between casual Labor and High Price Wheat Flour is a proxy indicator or the purchasing capacity of households mainly relying on casual labor as main income, and purchase of Wheat Flour in the market. This ToT reveals how many Kilograms of Wheat Flour (HP) can be purchased with one-day casual unskilled labor wage, but does not say how many days a laborer can get to cover the family food needs.*

Labor wage/Wheat flour (HP) average ToT for the reporting month was 12.2Kgs of Wheat flour which slightly improved



(by 4.9%) from June to July 2017, mainly due to increased labor wage by 2.8% and decreased wheat flour by 2.4%. The highest improvement occurred in Nili (by 14.3%), Kandahar (13.6%) and Faizabad (6.8%) due to increase in labor wage and decrease in wheat flour price. The variations in all other remaining main city markets were within normal range (-2.6% to 3.1%).

In the last three proceeding years, this improvement was not experienced, while deteriorated in;

- June to July 2016 (by 0.4%)
 - June to July 2015 (by 2.7%)
 - June to July 2014 (by 0.9%)
- Compared to the same month one year ago (July 2016), this ToT significantly improved by 19.5%, mainly due to increased labor wage (by 13.6%) and decreased wheat flour price (by 5.1%).
 - On the two-year comparison (July 2015), this ToT significantly improved by 24.4%.
 - Compared to the 5-year average of the same months (Julys 2012 - 2016), this ToT slightly improved by 9.5%.

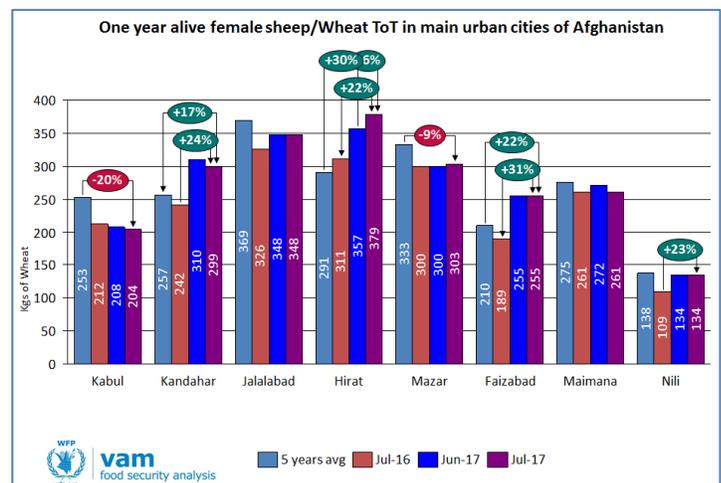
Sheep and Wheat (ToT): *The Terms of Trade between a one year old female sheep and Wheat is a proxy for the purchasing capacity of those households mainly relying on income from livestock (pastoralists). It says how many kilograms of Wheat can be obtained when selling a one year old female sheep.*

Sheep/Wheat average ToT for the reporting month was 273 Kgs of wheat against one-year alive female sheep, which remained the same from June to July 2017, while this ToT has improved only in Hirat by (6.0%), mainly due to decreased wheat price (by 5.7%). The variation all other main cities markets was within normal range (-4.0% to 1.1%). In the last three proceeding years, it was not experienced in, while improved in;

- June to July 2016 (by 0.2%)
- June to July 2014 (by 2.9%), and

Deteriorated only during;

- June to July 2015 (by -0.9%)



- Compared to the same month one year ago (July 2016), this ToT significantly improved by 12.1%, which is mainly due to increased sheep price (by 11.2%) and decreased wheat price by 2.3%.
- On the two-year comparison (July 2015) this ToT significantly improved by 10.6%.
- Compared to 5-year average of the same months (Julys 2012 - 2016), this ToT negligibly improved by 2.7%.

Sheep and High Price Wheat flour (ToT): *The Terms of Trade between a one year old female sheep and High Price Wheat Flour is a proxy for the purchasing capacity of those households mainly relying on income from livestock (pastoralists). It says how many kilograms of Wheat Flour (HP) can be obtained when selling a one year old female sheep.*

Sheep-Wheat flour (HP) average ToT for the reporting month was 227 Kgs of Wheat flour against one-year alive female sheep, which negligibly improved by 0.6% from June to July 2017, mainly due to decreased wheat flour by 2.4%. The variation in all markets were within normal range (-4.0% to 3.1%). In the last three proceeding years, this improvement was not experienced, while deteriorated in;

- June to July 2016 (by 0.3%)
- June to July 2015 (by 3.3%)
- June to July 2014 (by 2.5%)

- Compared to the same month one year ago (July 2016), this ToT significantly improved by 16.6%, mainly due to increased sheep price (by 11.2%) and decreased wheat flour price (by 5.1%).
- On the two-year comparison (July 2015), this ToT significantly improved by 19.1%.
- Compared to 5-year average of the same months (Julys 2012 - 2016), this ToT significantly improved by 11.3%.

Retail Price of Wheat Grain in Main Urban Cities:

The monthly average price of Wheat in main cities' markets of Afghanistan was AFN **23.5/Kg** in July 2017. Compared to the past month (June 2017), the average price slightly decreased by 1.3%. The highest decrease occurred in Faizabad (by 6.1 %) and Hirat (5.7%) which was mainly due to arrival of new supplies of wheat from nearby provinces. The variation in other main cities was within a normal range (-1.1% to 2.0%). In the last three proceeding years, this price decrease was experienced in;

- June to July 2016 (by 0.3%)
- June to July 2014 (by 4.3%),

While the price increased during;

- June to July 2015 (by -0.1 %)
- Compared to the same month one year ago (July 2016), the average wheat price negligibly decreased by 2.3%. The highest decrease occurred in Nili (12.1%) and Faizabad (10.7%), which was mainly due to increased supply of local wheat from nearby provinces and imported wheat from Kazakhstan. The variation in other main cities was within a normal range (-4.8% to 7.0%).
- On the two-year comparison (July 2015), the average price slightly increased by 5.4%.
- Compared to the last 5-year average price of the same months (Julys 2012 - 2016), the average price slightly increased by 7.4%.

Retail Price of Wheat flour in Main Urban Cities:

Wheat flour (High Price):

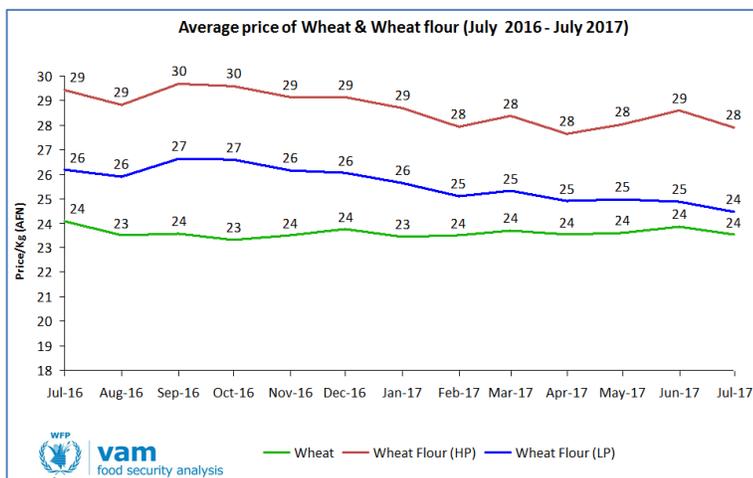
The monthly average price of Wheat flour (High Price) in main cities' markets was AFN **27.9/Kg** in the reporting month (July 2017). The average price slightly decreased by 2.4% compared to the previous month (June 2017). The highest decrease only occurred in Faizabad (by 6.3%), which was mainly due to increased supply from nearby country. The variation in all main cities was within a normal limit (-3.1% to 0.0 %). In the last three proceeding years, this decrease was not experienced, while it increased in;

- June to July 2016 (by 0.5%)
- June to July 2015 (by 2.7%)
- June to July 2014 (by 1.7%)
- Compared to the same month last year (July 2016), the current average price slightly decreased by 5.1%. The highest decrease occurred in Maimana (by 12.3%) and Faizabad (11.9%) due to increased supply of wheat flour. The variation in other main cities was within a normal range (-6.0% to 1.7%).
- Compared to the same month two years ago (July 2015), the average price of wheat flour negligibly decreased by 3.5%.
- Compared to 5-year average price of the same months (Julys 2012 - 2016), the average price negligibly increased by 1.6%.

Wheat flour (Low Price):

The monthly average price of Wheat flour (Low Price) in main cities' markets was AFN **24.5/Kg** in the reporting month (July 2017). The average price negligibly decreased 1.7% compared to previous month (June 2017). The variation in all main cities was within a normal range (-3.9% to 1.2%). In the last three proceeding years, this decrease was not experienced, while it increased in;

- June to July 2016 (by 0.4%)
- June to July 2015 (by 1.4%)
- June to July 2014 (by 0.1%)



- Compared to the same month one year ago (July 2016), the current average price slightly decreased by 6.6%. The highest decrease occurred in Nili (by 20.0%) and Maimana (by 16.7%) due to increased supply of wheat flour, while the variation in other remaining main cities was within a normal range (-9.4% to 8.2%).
- Compared to the same month two years ago (July 2015), the average price negligibly decreased by 4.8%.
- Compared to 5-year average price of the same months (Julys 2012 - 2016), the average price negligibly increased by 3.2%.

Retail Price of Rice in Main Urban Cities:

Rice (High Quality):

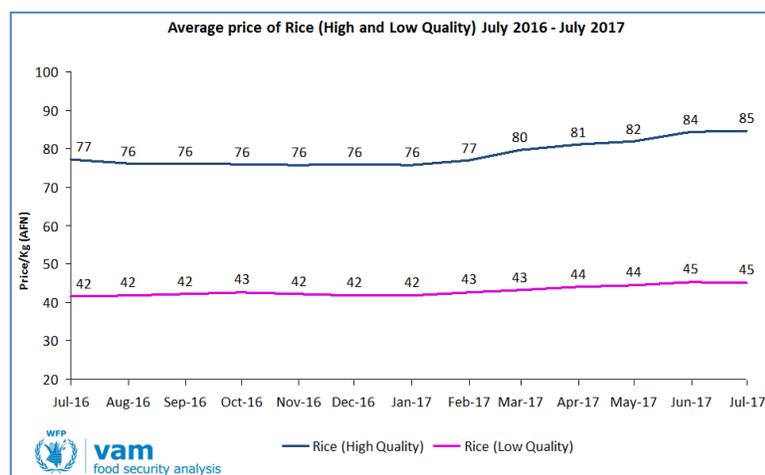
- The monthly average price of Rice (High Quality) in main cities' markets was AFN **84.6**/Kg in the reporting month (July 2017) which negligibly increased by 0.3% compared to the previous month (June 2017). The variation in main cities was within a normal range (-1.7% to 4.9%). In the last three preceding years, this price increase was experienced;
 - June to July 2016 (by 0.3%)
 - June to July 2015 (by 0.8%), and remained unchanged in June to July 2014.
- Compared to the same month one year ago (July 2016), the average price slightly increased by 9.7%. The largest increase occurred in Hirat (25.8%), Kandahar (21.3%), and Maimana (15.0%), mainly due to decrease of supply. The variation in other main cities was within a normal range (0.0% to 8.7%).
- Compared to the same month two years ago (July 2015), the average price slightly increased by 5.9%.
- Compared to 5-year average price of the some months (Julys 2012 - 2016), the average price slightly increased by 5.6%.

Rice (Low Quality):

- The monthly average price of Rice (Low Quality) in main cities' markets was AFN **45.1**/Kg in the reporting month (July 2017), which negligibly decreased by 0.3% compared to the previous month (June 2017). The variation in all main cities was within a normal range (-1.3% to 0.4%). In the last three preceding years this decrease was only experienced in;
 - June to July 2014 (by 1.6%)

While the price increased during;

- June to July 2016 (by 0.8%)
- June to July 2015 (by 0.8%)
- Compared to the same month one year ago (July 2016), the average price slightly increased by 8.4%. The largest increase occurred in Faizabad (by 29.4%), Jalalabad (11.9%) and Hirat (10.4%), mainly due to decreased supply of low quality rice from Pakistan this year. The variation in all main cities was within a normal range (-0.4% to 8.3%).
- Compared to the same month two years ago (July 2015), the average price significantly increased by 15.0%.
- Compared to 5-year average price of same months (Julys 2012 - 2016), the average price slightly increased by 8.3%.



Retail Price of Cooking Oil in Main Urban Cities:

The monthly average price of cooking oil in main cities' markets was AFN **83.2**/Kg in the reporting month (July 2017), being negligibly decreased by 0.2% compared to previous month (June 2017). The variation in all main cities was within a normal range (-1.0% to 0.5%). In the last three preceding years this decrease was not experienced, while it increased in;

- June to July 2016 (by 0.2%)

- June to July 2015 (by 0.6%), and remained unchanged in June to July 2014.
- Compared to the same month one year ago (July 2016), the average price slightly increased by 4.1%. The largest increase occurred only in Nili (by 13.3%), main reason for the increase was increased price of oil by the traders and decreased supply of oil from source points. The variation in all other main cities was within a normal limit (-5.3% to 9.0%).
- Compared to the same month two years ago (July 2015), the average price slightly increased by 9.3%.
- Compared to 5-year average of the same months (Julys 2012 - 2016), the average price negligibly increased by 3.3.

Retail Price of Pulses, Salt, Sugar and No. of days averagely worked by a labourer:

Pulses: The monthly average price of Pulses in July 2017 in main cities' markets was AFN **88.7/Kg** negligibly increased by 0.62% from last month (June 2017). The highest increase only occurred in Nili (by 6.1%). The variation in all other main cities markets was within a normal range (-4.5% to 2.7%).

- Compared to the same time last year (July 2016), the price of pulses significantly increased by 18.8%, the highest increase occurred in Jalalabad (35.6%), followed by Kandahar (24.2%), Kabul (20.6%), Nili (17.6%), Maimana (17.5%), Faizabad (14.3%), Hirat (14.2%) and Mazar (11.1%), and mainly due to decreased supply.
- Compared to the same time two year ago (July 2015), the price of pulses significantly increased by 48.9%.
- Compared to 5-year average of the same months (Julys 2012 - 2016), the prices of pulses increased significantly by 41.3%.

Salt: The monthly average price of Salt in July 2017 in main cities' markets was AFN **13.9/Kg** negligibly decreased by 0.8% compared to the previous month (June 2017). The current average price of salt negligibly decreased by 0.2% compared to the same month last year (July 2016), and slightly increased by 5.6% compared to the same month two years ago (July 2015).

Sugar: The monthly average price of Sugar in July 2017 in main cities' markets was AFN **54.8/Kg**, being negligibly decreased by 0.9% compared to the previous month (June 2017). The current average price of Sugar is slightly increased by 3.1% compared to the same month last year (July 2016), and by 32.4% compared to the same month two years ago (July 2015) due to increased price in source points.

Number of days averagely worked by a labourer: The monthly average number of days worked by a laborer during July 2017 was reported at 12.7 days. The highest number of working days was in Kandahar and Nili (16days) followed by Jalalabad (14 days), Kabul, Hirat, Mazar and Maimana (12 days), while it was least in Faizabad (8.0 days). Compared to the previous month (June 2017), the significant increase occurred in Nili by 100% (8 days) and Kandahar 23.1% (3 day), while decreased in Faizabad 23.8% (2.5 days) and the variation in other main cities remain unchanged.

Compared to the same month last year (July 2016), the average number of working days in a month increased by 4.1% (0.5 day). Increased in Kandahar 100% (8 day) and Faizabad by 100% (4 days), while decreased in Kabul 40% (8 days) and the variation in other main cities was zero.

- Compared to the same month two years ago (July 2015), the average number of working days for main cities slightly decreased by 7.3% (1.0 day).

Market Watch:

Markets	Major Comm	Current Price per Kg	Price change (%)				Average				Markets	Major Comm	Current Price in AFN	Price change				Average				
			5 Y Ave	2 Y	1 Y	1M	5 Y Ave	2 Y	1 Y	1M				5 Y Ave	2 Y	1 Y	1M	5 Y Ave	2 Y	1 Y	1M	
KABUL	Wheat	26.0	14.0	30.0	0.0	2.0	▲	▲	▲	▲	Livestock-One year live Sheep (Female)	KABUL	Sheep	5,300	-6.7	-3.6	-3.6	0.0	▲	▲	▲	▲
	Wheat flour (HP)	27.3	-1.1	0.0	-6.0	-2.7	▶	▶	▶	▶		KANDAHAR	Sheep	7,600	23.5	40.1	28.8	-4.1	▲	▲	▲	▲
	Rice High Quality	80.0	-4.1	-3.0	0.0	4.9	▶	▶	▶	▶		JALALABAD	Sheep	8,000	8.1	14.3	14.3	0.0	▲	▲	▲	▲
	Rice Low Quality	58.0	20.1	13.2	0.0	0.0	▶	▶	▶	▶		HIRAT	Sheep	6,500	36.0	41.3	16.1	0.0	▲	▲	▲	▲
	Cooking Oil	80.0	-3.0	5.3	-5.3	0.0	▶	▶	▶	▶		MAZAR	Sheep	6,600	4.8	10.0	4.8	0.0	▶	▶	▶	▶
KANDAHAR	Wheat	25.4	4.4	3.7	4.1	-0.6	▶	▶	▶	▶	FAIZABAD	Sheep	5,875	30.8	30.6	20.5	-6.0	▲	▲	▲	▼	
	Wheat flour (HP)	27.8	9.7	13.0	1.7	-2.9	▶	▶	▶	▶	MAIMANA	Sheep	6,000	2.2	0.0	0.0	-4.0	▶	▶	▶	▶	
	Rice High Quality	80.0	13.9	26.3	21.3	0.0	▶	▶	▶	▶	NILI	Sheep	3,900	-2.5	-2.5	8.3	0.0	▶	▶	▶	▶	
	Rice Low Quality	31.7	15.7	27.9	-0.4	0.4	▶	▶	▶	▶	Terms of Trade											
	Cooking Oil	85.7	21.7	25.3	9.0	0.5	▶	▶	▶	▶	Kgs of Wheat/Wheat flour											
JALALABAD	Wheat	23.0	13.6	4.5	7.0	0.0	▶	▶	▶	▶	KABUL	Casual Labor/Wheat	13.5	-7.6	-10.3	0.0	-1.9	▶	▶	▶	▶	
	Wheat flour (HP)	26.1	5.7	0.5	-1.4	-2.8	▶	▶	▶	▶	KANDAHAR	Casual Labor/Wheat	15.7	18.9	28.6	28.1	11.0	▶	▶	▶	▶	
	Rice High Quality	80.0	9.4	5.6	5.3	0.0	▶	▶	▶	▶	JALALABAD	Casual Labor/Wheat	13.0	-9.0	10.4	7.9	0.0	▶	▶	▶	▶	
	Rice Low Quality	33.0	-16.3	11.9	11.9	0.0	▶	▶	▶	▶	HIRAT	Casual Labor/Wheat	17.5	-4.6	1.6	5.0	6.0	▶	▶	▶	▶	
	Cooking Oil	78.1	1.7	7.0	0.2	-1.0	▶	▶	▶	▶	MAZAR	Casual Labor/Wheat	15.5	-5.9	7.3	8.6	-2.5	▶	▶	▶	▶	
HIRAT	Wheat	17.2	3.4	-1.6	-4.8	-5.7	▶	▶	▶	▶	FAIZABAD	Casual Labor/Wheat	15.2	-4.8	16.7	30.6	6.5	▶	▶	▶	▶	
	Wheat flour (HP)	27.8	-3.7	-12.6	-2.3	-3.1	▶	▶	▶	▶	MAIMANA	Casual Labor/Wheat	13.0	-5.1	43.5	20.0	0.0	▶	▶	▶	▶	
	Rice High Quality	78.4	12.5	32.1	25.8	-0.6	▶	▶	▶	▶	NILI	Casual Labor/Wheat	13.8	21.7	33.3	30.0	14.3	▶	▶	▶	▶	
	Rice Low Quality	34.0	19.5	28.8	10.4	-1.2	▶	▶	▶	▶	KABUL	Sheep /Wheat	203.8	-19.5	-25.9	-3.6	-1.9	▶	▶	▶	▶	
	Cooking Oil	77.6	4.7	17.9	8.6	-0.7	▶	▶	▶	▶	KANDAHAR	Sheep /Wheat	299.2	16.6	35.1	23.7	-3.5	▶	▶	▶	▶	
MAZAR	Wheat	21.8	13.3	4.8	3.6	-1.1	▶	▶	▶	▶	JALALABAD	Sheep /Wheat	347.8	-5.7	9.3	6.8	0.0	▶	▶	▶	▶	
	Wheat flour (HP)	25.8	-2.7	-3.7	-4.6	-1.0	▶	▶	▶	▶	HIRAT	Sheep /Wheat	378.7	30.3	43.6	21.9	6.0	▶	▶	▶	▶	
	Rice High Quality	81.0	1.5	1.3	8.7	0.0	▶	▶	▶	▶	MAZAR	Sheep /Wheat	303.4	-8.8	4.9	1.1	1.1	▶	▶	▶	▶	
	Rice Low Quality	39.0	0.9	8.3	8.3	0.0	▶	▶	▶	▶	FAIZABAD	Sheep /Wheat	255.4	21.7	30.6	34.9	0.0	▶	▶	▶	▶	
	Cooking Oil	82.0	3.9	5.1	2.5	0.0	▶	▶	▶	▶	MAIMANA	Sheep /Wheat	260.9	-5.3	-4.3	0.0	-4.0	▶	▶	▶	▶	
FAIZABAD	Wheat	23.0	6.7	0.0	-10.7	-6.1	▶	▶	▶	▶	NILI	Sheep /Wheat	134.5	-2.7	-2.5	23.3	0.0	▶	▶	▶	▶	
	Wheat flour (HP)	29.5	-5.8	-4.8	-11.9	-6.3	▶	▶	▶	▶	KABUL	Casual Labor/Wheat flour	12.8	7.1	16.7	6.4	2.8	▶	▶	▶	▶	
	Rice High Quality	91.4	4.8	-0.1	6.9	-1.7	▶	▶	▶	▶	KANDAHAR	Casual Labor/Wheat flour	14.4	13.2	18.0	31.1	13.6	▶	▶	▶	▶	
	Rice Low Quality	58.3	19.7	26.6	29.4	-1.3	▶	▶	▶	▶	JALALABAD	Casual Labor/Wheat flour	11.5	-2.1	14.8	17.0	2.9	▶	▶	▶	▶	
	Cooking Oil	90.0	-7.4	0.0	0.0	0.0	▶	▶	▶	▶	HIRAT	Casual Labor/Wheat flour	10.8	2.3	14.5	2.3	3.1	▶	▶	▶	▶	
MAIMANA	Wheat	23.0	7.7	4.5	0.0	0.0	▶	▶	▶	▶	MAZAR	Casual Labor/Wheat flour	13.1	10.3	16.9	18.0	-2.6	▶	▶	▶	▶	
	Wheat flour (HP)	25.0	-11.3	-13.8	-12.3	0.0	▶	▶	▶	▶	FAIZABAD	Casual Labor/Wheat flour	11.9	10.0	22.6	32.5	6.8	▶	▶	▶	▶	
	Rice High Quality	86.3	2.3	-9.2	15.0	0.3	▶	▶	▶	▶	MAIMANA	Casual Labor/Wheat flour	12.0	14.4	74.0	36.8	0.0	▶	▶	▶	▶	
	Rice Low Quality	40.0	-4.6	0.0	8.1	0.0	▶	▶	▶	▶	NILI	Casual Labor/Wheat flour	11.8	22.4	37.3	17.6	14.3	▶	▶	▶	▶	
	Cooking Oil	87.3	3.4	5.1	6.4	-0.9	▶	▶	▶	▶	KABUL	Sheep /Wheat flour	194.5	-6.3	-3.6	2.6	2.8	▶	▶	▶	▶	
NILI	Wheat	29.0	-0.9	0.0	-12.1	0.0	▶	▶	▶	▶	KANDAHAR	Sheep /Wheat flour	273.1	11.1	24.0	26.6	-1.3	▶	▶	▶	▶	
	Wheat flour (HP)	34.0	-1.0	-2.9	-2.9	0.0	▶	▶	▶	▶	JALALABAD	Sheep /Wheat flour	306.2	1.2	13.7	15.9	2.9	▶	▶	▶	▶	
	Rice High Quality	100.0	7.3	8.7	2.0	0.0	▶	▶	▶	▶	HIRAT	Sheep /Wheat flour	233.8	39.3	61.8	18.8	3.1	▶	▶	▶	▶	
	Rice Low Quality	67.0	10.8	11.7	3.1	0.0	▶	▶	▶	▶	MAZAR	Sheep /Wheat flour	256.3	6.7	14.3	9.8	1.0	▶	▶	▶	▶	
	Cooking Oil	85.0	6.0	13.3	13.3	0.0	▶	▶	▶	▶	FAIZABAD	Sheep /Wheat flour	199.2	38.9	37.2	36.9	0.4	▶	▶	▶	▶	
										MAIMANA	Sheep /Wheat flour	240.0	14.9	16.0	14.0	-4.0	▶	▶	▶	▶		
										NILI	Sheep /Wheat flour	114.7	-1.7	0.4	11.5	0.0	▶	▶	▶	▶		

Remark ▲ Price increase above normal price fluctuation ▶ Normal Price fluctuation ▼ Price decrease below normal price fluctuation

Price fluctuation is considered normal if the price change is within 5% for 1 month, or within 10% for 3 months, one year, two year and 5 years. 1M= Compared to month ago 1Y= Compared to July 2016 and 2Y= Compared to July 2015

Source: WFP/VAM market data from Afghanistan main cities (Kabul, Kandahar, Mazar, Jalalabad, Faizabad, Hirat, Maimana and Nili). Vulnerability Analysis and Mapping (VAM) – World Food Programme (WFP), Afghanistan