



NIGERIA

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Borno and Yobe States Market Monitoring

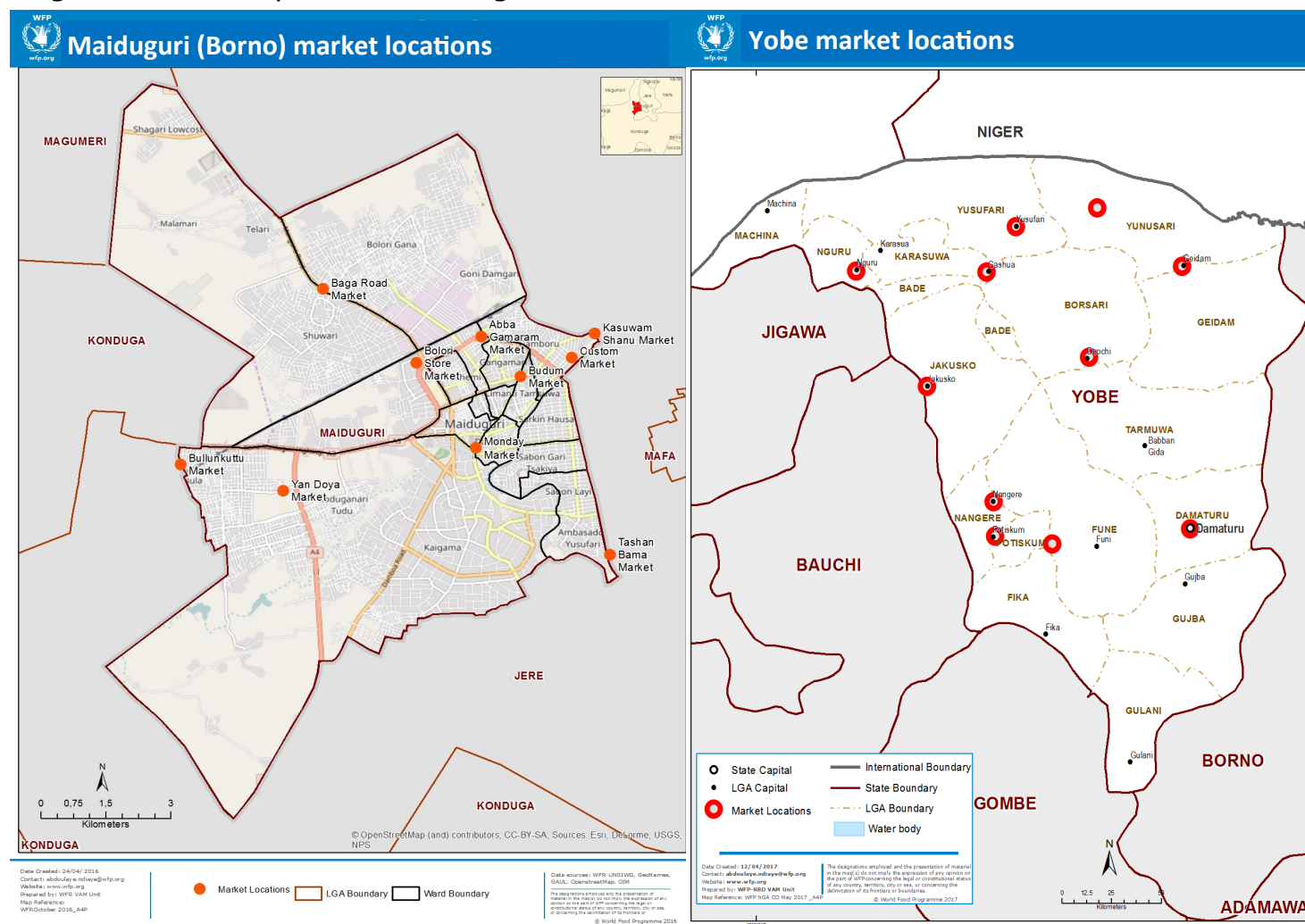
Highlights

- The value of the Naira (in the parallel markets) appreciated by 26% gaining averagely N129 against the US dollar between February and July 2017. Currently, the average official exchange rate is 305 to one USD, while trading at 365-370 NGN to a USD in the parallel market.
- The prices of cereal and cereal products remained stable across WFP monitored markets in Yobe and Borno state, except in few markets in Damaturu and Geidam where there was a small month-on-month price increase. With the main harvest commencing in October-November, prices of cereals are likely to remain stable or decline.
- The prices of imported rice, local rice and maize flour remained stable across WFP monitored markets in Yobe and Borno states, except in few markets in Damaturu, Geidam markets where the month on month prices increased slightly.
- The price of red beans, increased by 9.4% in Geidam and by 8.3% in Yunusari as compared to July. Over a period of 3 months, the prices of red beans increased significantly by 12.7 to 35.7 % in the following markets: Nguru, Geidam, Damaturu, Potiskum, Yusufari and Yunusari in Yobe. In the same vein, the price of cooking oil increased by a range of 8 to 37 percent in Budum, Tashan Bama, Kasuwan Shanu, Custom market, Monday market, Bullumkutu, Yusufari and Nguru markets.

Introduction

This monthly bulletin provides a synopsis on price changes for commonly consumed staples and on prices of food commodities in Borno and Yobe states. Its main objective is to monitor and analyze commodity prices in order to inform stakeholders: of food price changes over time, at different markets and how these prices of staples change relative to other local commodities that are key sources of meeting food requirements for vulnerable households. To this end, WFP Nigeria Country Office is implementing a bi-weekly market monitoring system in 11 markets in Yobe State, which include Damaturu, Bursari, Fune, Potiskum, Jakusko, Geidam, Yunusari, Yusufari, Bade, Nguru, Nangere markets are monitored and in 9 main markets (Monday market, Abbaganaram, Budum, Kasuwan Shanu, Bullumkutu, Baga Road, Tashan Bama, Custom market and Bolori Stores) within Maiduguri and Jere Local Government Areas (LGAs) of Borno State to highlight the impact of market trends on households' access to food (Figure 1).

Figure 1: Market price monitoring locations in Borno and Yobe States



Food basket monitoring

The Survival Minimum Expenditure Basket (calculated for 2,100 kcal/per person) for a family of 5 people is calculated in August as 17, 878.35 Naira in MMC and Jere (table 1). In Yobe the SMEB cost was also calculated with market prices from Damaturu market (Table 2). The transfer value calculated for 70% of the daily food needs of a 5-person household for one month is 17,540.25 naira, which is slightly lower than that of Maiduguri.

Table 1: Transfer value calculated for 5 household members in Maiduguri markets for one month

HOUSEHOLD SIZE			5			Price/kg- Naira (MPM)	Price/HH/month - Naira
Food Item	gms/day/pp	Kc/day/pp	gms/HH/day	gms/HH/month	kg/HH/month		
Rice	150	540	750	22,500	22.50	480	10,800
Millet	0		0	0	0.00		0
Maize	250	913	1250	37,500	37.50	180	6,750
Beans	75	255	375	11,250	11.25	400	4,500
Palm oil	10	88	50	1,500	1.50	435	653
Groundnut	15	85	75	2,250	2.25	320	720
Sugar	10	39	50	1,500	1.50	480	720
G/nut oil/Veg Oil	20	177	100	3,000	3.00	386	1,158
Salt	5	0	25	750	0.75	160	120
Onion	8	3	40	1,200	1.20	100	120
Total		2,100					N 25,540.50
Cost food basket at 70%:	70%	1,470					N 17,878.35
Per capita based on 70% transfer value							N 3,575.67

Table 2: Transfer value calculated for 5 household members in Damaturu markets for one month

HOUSEHOLD SIZE			5				
Food Item	gms/day/pp	Kc/day/pp	gms/HH/day	gms/HH/month	kg/HH/month	Price/kg- Naira (MPM)	Price/HH/month - Naira
Rice	150	540	750	22,500	22.50	460	10,350
Millet	0		0	0	0.00		0
Maize	250	913	1250	37,500	37.50	170	6,375
Beans	75	255	375	11,250	11.25	390	4,388
Palm oil	10	88	50	1,500	1.50	488	732
Groundnut	15	85	75	2,250	2.25	320	720
Sugar	10	39	50	1,500	1.50	480	720
G/nut oil/Veg Oil	20	177	100	3,000	3.00	525	1,575
Salt	5	0	25	750	0.75	160	120
Onion	8	3	40	1,200	1.20	65	78
Total		2,100					N 25,057.50
Cost food basket at 70%:	70%	1,470					N 17,540.25
Per capita based on 70% transfer value							N 3,508.05

Price trends in Borno and Yobe

The prices of food commodities like sorghum, in Borno declined or remained stable in most monitored markets. However, prices of cooking oil (local and imported) increased across the monitored markets in Borno and Yobe, an increase that might be attributed to the Eid Mubarak celebration in August.

The price of Yam has increased significantly by 42% in Damaturu, 33% in Yusufari, and 47% in Nguru. In Geidam, Potiskum and Yunusari, the price of yam also increased by 16.7%, 20% and 26% respectively. Overall, the price of yam has witnessed a considerable increase between May and August 2017, particularly in Yobe state (Figure 2). This rising price trend could be the result of the recent government policy on the exportation of yam to other countries from Nigeria.

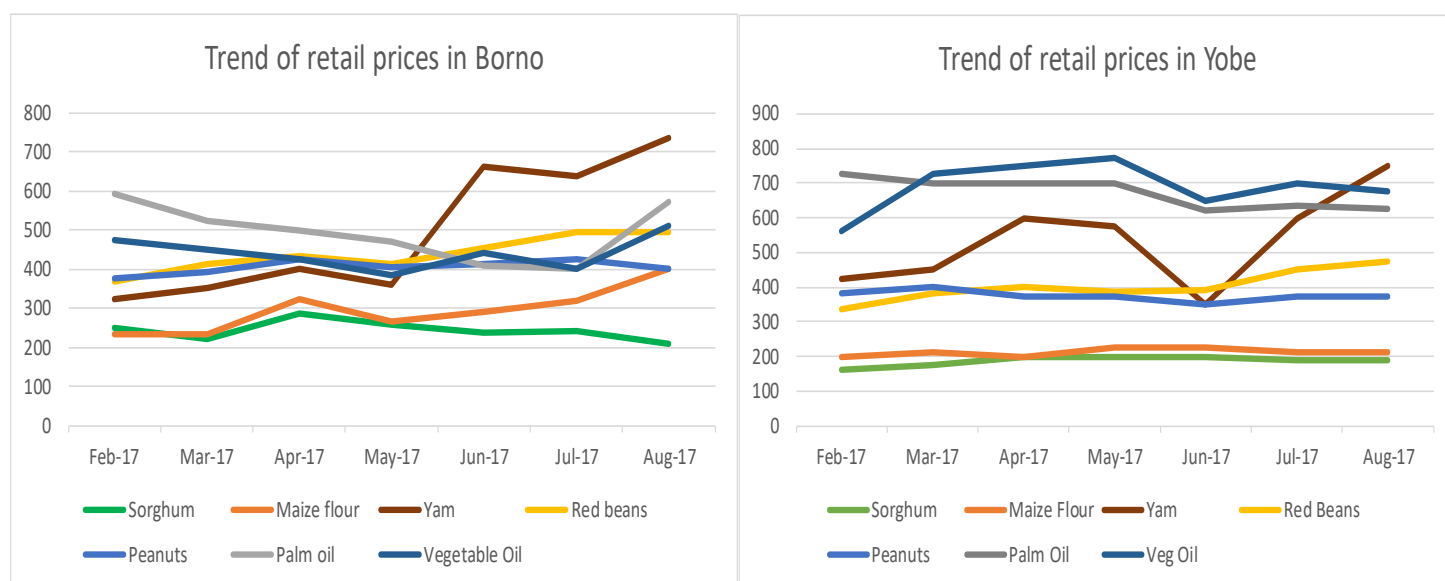


Figure 2: Retail price trends in Borno and Yobe States

Maiduguri Markets Monitoring Update

August 2017

Market	Commodity	Current price	% Change in current price		Degree of change	
			1 Month	3 Months	1 Month	3 Months
Monday market	Peanuts (1.25 Kg)	350	-30.0%	-15.5%	↓	↓
	Maize flour (1.25 Kg)	205	-41.4%	-34.8%	↓	↓
	Onion (Grams)	133	77.8%	43.6%	↑	↑
	Palm oil (Litre)	500	17.6%	2.9%	↑	↓
	Red beans (1.25 Kg)	405	-26.4%	-8.5%	↓	→
	Imported rice (1.25 Kg)	495	-17.5%	-17.9%	↓	↓
	Local rice (1.25 Kg)	367	-20.3%	-20.5%	↓	↓
	Vegetable oil (Litre)	433	8.3%	13.6%	↑	↑
	Sorghum (1.25 Kg)	210	-16.0%	-18.3%	↓	↓
Abba Ganaram	Peanuts (Kg)	400	0.0%	-3.0%	→	→
	Maize flour (Kg)	215	-46.3%	-35.8%	↓	↓
	Onion (Grams)	175	75.0%	100.0%	↑	↑
	Palm oil (Litre)	525	-4.5%	17.3%	→	↑
	Red beans (Kg)	450	-10.0%	8.4%	↓	→
	Imported rice (Kg)	590	-1.7%	-3.5%	→	→
	Local rice (Kg)	400	-7.0%	-9.3%	↓	→
	Vegetable oil (Litre)	420	-1.2%	25.8%	→	→
	Sorghum (1.25 Kg)	200	-13.0%	-22.0%	↓	↓
Baga Road market	Peanuts (Kg)	390	-2.5%	14.7%	→	↑
	Maize flour (Kg)	235	-32.9%	-2.9%	↓	→
	Onion (Grams)	100	5.3%	0.0%	↑	→
	Palm oil (Litre)	420	1.8%	-10.6%	→	↓
	Red beans (Kg)	450	-7.7%	12.5%	↓	↑
	Imported rice (Kg)	575	0.0%	-7.3%	→	→
	Local rice (Kg)	450	2.3%	-0.9%	→	→
	Vegetable oil (Litre)	520	30.0%	23.2%	→	↓
	Sorghum (1.25 Kg)	220	-26.1%	-20.9%	↓	↓
Budum market	Peanuts (Kg)	400	0.0%	-1.8%	→	→
	Maize flour (Kg)	225	12.5%	-1.6%	↑	→
	Onion (Grams)	100	0.0%	7.7%	→	→
	Palm oil (Litre)	440	10.0%	-6.7%	↑	→
	Red beans (Kg)	500	0.0%	14.0%	→	↑
	Imported rice (Kg)	600	0.0%	-2.3%	→	→
	Local rice (Kg)	450	4.7%	5.0%	→	→
	Vegetable oil (Litre)	545	32.9%	41.3%	↑	↑
	Sorghum (1.25 Kg)	215	16.2%	-7.4%	↑	→

Market	Current price	% Change in current price		Degree of change	
		1 Month	3 Months	1 Month	3 Months
Bullumkutu market	450	2.3%	25.6%	→	↑
	228	-9.0%	-13.1%	↓	↓
	105	-30.0%	5.0%	↓	→
	475	17.3%	3.6%	↑	→
	500	23.5%	25.0%	↑	↑
	465	-19.1%	-21.0%	↓	↓
	425	1.2%	-1.2%	→	→
	510	21.4%	18.1%	↑	↑
	200	-14.9%	-29.6%	↓	↓
Custom market	375	-11.8%	-7.0%	↓	→
	220	-26.7%	-19.5%	↓	↓
	150	20.0%	63.6%	↑	↑
	415	3.8%	-13.2%	→	↓
	490	10.7%	17.6%	↑	↑
	575	0.0%	2.1%	→	→
	440	3.5%	6.5%	→	→
	460	13.6%	5.3%	↑	→
	225	0.0%	3.1%	→	→
Kasuwan Shanu	395	-7.1%	-4.4%	↓	→
	215	-32.8%	-24.1%	↓	↓
	100	0.0%	20.0%	→	↑
	470	17.5%	-2.1%	↑	→
	475	11.8%	20.3%	↑	↑
	575	35.3%	-2.3%	↑	→
	450	-10.0%	3.1%	↓	→
	540	35.0%	44.0%	↑	↑
	200	-20.0%	-17.2%	↓	↓
Tashan Bama	400	-11.1%	-1.2%	↓	→
	340	6.3%	35.1%	↑	↑
	175	75.0%	75.0%	↑	↑
	450	12.5%	0.0%	↑	→
	500	-9.1%	22.4%	↓	↑
	600	0.0%	-1.4%	→	→
	450	0.0%	-2.2%	→	→
	480	20.0%	11.6%	↑	↑
	225	-10.0%	-12.9%	↓	↓

Prices in Naira

Price fluctuation is considered normal if price change is within 5% for 1 month or within 10% for 3 months

Yobe Markets Monitoring Update							August 2017						
Market	Commodity	Current price	% Change in current price		Degree of change		Market	Current price	% Change in current price		Degree of change		
			1 Month	3 Months	1 Month	3 Months			1 Month	3 Months			
Potiskum	Peanuts (1.25 Kg)	345	-8.7%	-5.5%	↓	→	Nguru	390	3.3%	0.0%	→	→	
	Maize flour (1.25 Kg)	205	-2.4%	-13.7%	→	↓		220	3.6%	0.0%	→	→	
	Onion (Grams)	45	-10.0%	-50.0%	↓	↓		55	10.0%	10.0%	↑	→	
	Palm oil (Litre)	600	-4.0%	-14.3%	→	↓		625	8.7%	-10.7%	↑	↓	
	Red beans (1.25 Kg)	475	0.0%	35.7%	→	↑		460	-2.6%	12.1%	→	↑	
	Imported rice (1.25 Kg)	540	-0.5%	-2.3%	→	→		525	0.0%	0.0%	→	→	
	Local rice (1.25 Kg)	425	-2.3%	0.0%	→	→		375	-6.3%	-9.1%	↓	↓	
	Vegetable oil (Litre)	650	-7.1%	-16.1%	↓	↓		685	37.0%	-14.4%	↑	↓	
	Yam (1 tuber)	725	20.8%	26.1%	↑	↑		775	47.6%	29.2%	↑	↑	
Damaturu	Peanuts (Kg)	400	6.7%	0.0%	↑	→	Geidam	365	-0.7%	-3.3%	→	→	
	Maize flour (Kg)	213	1.2%	-5.6%	→	→		215	1.2%	3.7%	→	→	
	Onion (Grams)	65	30.0%	-13.3%	↑	↓		55	10.0%	0.0%	↑	↓	
	Palm oil (Litre)	650	-10.3%	-10.3%	↓	↓		600	-20.0%	-17.2%	↓	↓	
	Red beans (Kg)	488	2.6%	21.9%	→	↑		490	9.4%	27.1%	↑	↑	
	Imported rice (Kg)	575	9.5%	4.5%	↑	→		550	7.8%	12.8%	↑	↑	
	Local rice (Kg)	413	-2.9%	-5.7%	→	→		415	0.6%	-2.9%	→	→	
	Vegetable oil (Litre)	700	0.0%	0.0%	→	→		675	-3.6%	-15.6%	→	↓	
	Yam (1 tuber)	750	42.9%	25.0%	↑	↑		700	16.7%	7.7%	↑	→	
Yusufari	Peanuts (Kg)	390	4.0%	4.0%	→	→	Yunusari	375	0.0%	3.4%	↓	→	
	Maize flour (Kg)	225	7.1%	0.0%	↑	→		120	-46.7%	-42.2%	↓	↓	
	Onion (Grams)	55	10.0%	22.2%	↑	↑		60	20.0%	9.1%	↑	→	
	Palm oil (Litre)	665	15.7%	-11.3%	↑	↓		625	-13.8%	-10.7%	↓	↓	
	Red beans (Kg)	460	-2.6%	23.3%	→	↑		490	8.3%	21.9%	↑	↑	
	Imported rice (Kg)	560	2.3%	12.5%	→	↑		550	4.8%	10.0%	→	→	
	Local rice (Kg)	390	-8.8%	0.0%	↓	→		410	3.1%	-2.9%	→	→	
	Vegetable oil (Litre)	700	33.3%	-6.7%	↑	→		700	0.0%	-12.5%	→	↓	
	Yam (1 tuber)	800	33.3%	60.0%	↑	↑		725	26.1%	38.1%	↑	↑	
↑	Price increase above normal price fluctuation						Price fluctuation is considered normal if price change is within 5% for 1 month or within 10% for 3 months						
→	Normal Price Fluctuation												
↓	Price decrease below normal price fluctuation												
Prices in Naira													

Conclusion

Reduced market availability of staple food items (due to seasonal trends) has brought about increased prices of these staples and hampered food access for vulnerable households in most parts of Borno and Yobe States.

The gradual appreciation in the value of the Naira against major foreign currencies has contributed to price stability for essential imported food items while the impending main harvest of crops in October-November could significantly boost the market availability of local grains and bring about a decrease in prices.



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