

Initial Market Price Bulletin for the month of **March 2018** (Reported in April 2018)

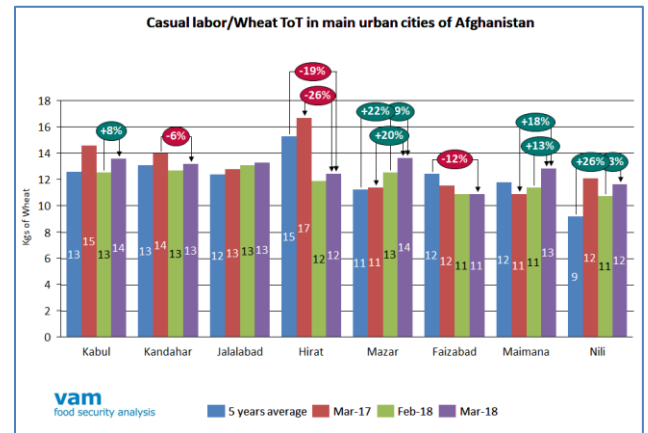
HIGHLIGHTS:

- **Wheat:** The current average wheat price in main cities' markets of Afghanistan (AFN 23.0/Kg) is slightly lower by 2.9% compared to the same time last year (March 2017) and to the last 5-year average price of the same months (March 2013 - 2017).
- **Wheat flour (High Price):** The current retail price (AFN 26.3/kg) is slightly lower by 7.3% compared to the same month last year (March 2017), and slightly lower by 9.8% compared to the last 5-year average price of the same months.
- **Rice** is considered as the 2nd main staple food in Afghanistan. The current average retail price of Low Quality Rice (AFN 44.9kg) is slightly higher by 3.7% compared to the same month last year (March 2017), and slightly higher by 3.8 compared to the last 5-year average price of the same months. The current average price of High Quality Rice (AFN 89.8/kg) is significantly higher by 12.8% compared to the same month last year (March 2017), and significantly higher by 11.1% compared to the last 5-year average price of the same months.
- **Pulses:** The current retail price (AFN 84.3.4kg) is remained unchanged compared to the same month last year (March 2017), and significantly higher by 27.0% compared to the last 5-year average price of the same months.

Terms of Trade (ToT)

Casual Labor and Wheat (ToT): *The Terms of Trade (ToT) between casual Labor and wheat is a proxy indicator or the purchasing capacity of households mainly relying on casual labor as main income, and purchase of wheat in the market. This ToT reveals how many Kilograms of wheat can be purchased with one- day casual unskilled labor wage, but does not say how many days a month a laborer can get to cover the family food needs.*

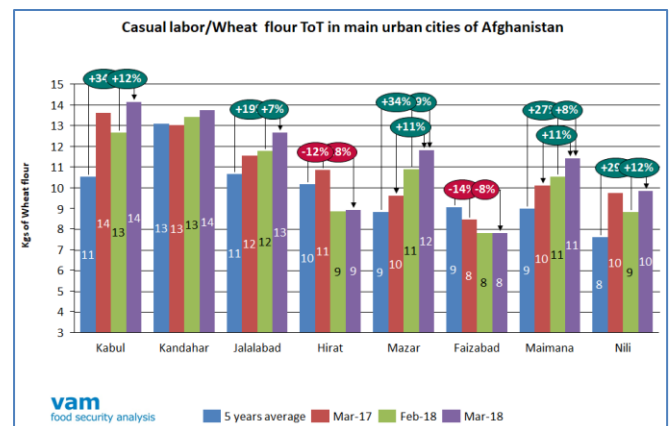
Labor wage/Wheat average ToT for the reporting month was 12.7 Kgs of Wheat. On average, this ToT significantly improved by 6.0% from February to March 2018, mainly due to decreased wheat flour price by 2.4% and increased labor wage (by 3.3%). The largest improvement occurred in Maimana (12.7%), Mazar (9.1%), Kabul and Nili (8.3%) due to decreased wheat price and increased labor wage. The variation in all other main cities markets was within normal range 1.7% to 4.1%). In the last three preceding years, this improvement was experienced in;



- February to March 2017 (by 0.6%)
- February to March 2016 (by 5.0%)
- February to March 2015 (by 2.9%)
- In comparison to the same month one year ago (March 2017), this ToT slightly deteriorated by 2.4%, mainly due to decreased labor wage (by 4.6%)
- On the two-year comparison (March 2016), this ToT significantly improved by 18.7%.
- Compared to the 5-year average of the same months (March 2013-2017), this ToT slightly improved 3.6%.

Casual Labor and High Price Wheat flour (ToT): *The Terms of Trade (ToT) between casual Labor and High Price Wheat Flour is a proxy indicator or the purchasing capacity of households mainly relying on casual labor as main income, and purchase of Wheat Flour in the market. This ToT reveals how many Kilograms of Wheat Flour (HP) can be purchased with one-day casual unskilled labor wage, but does not say how many days a month a laborer can get to cover the family food needs.*

Labor wage/Wheat flour (HP) average ToT for the reporting month was 11.3 Kgs of Wheat flour which significantly improved by 6.7% from February to March 2018, mainly due to decreased wheat flour price by 2.7% and increased labor wage (by 3.3%). The largest improvement occurred in Kabul (11.9%), Nili (11.6%), Mazar (8.5%), Maimana (8.4%) and Jalalabad (7.4%), due to decreased wheat flour price and increased labor wage. The variation in all other main



cities markets was within normal range (0.0% to 2.6%). In the last three proceeding years, this improvement was experienced in;

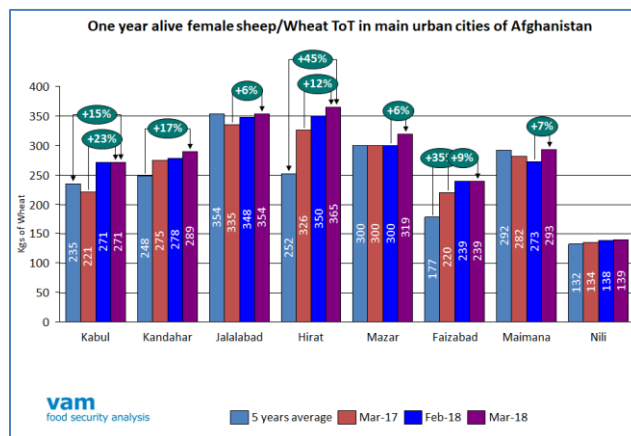
- February to March 2016 (by 6.4%)
- February to March 2015 (by 2.3%)

While deteriorated in;

- February to March 2017 (by 0.2%)
- Compared to the same month one year ago (March 2017), this ToT slightly improved by 3.9%, mainly due to decreased wheat flour price by 7.3%
- On the two-year comparison (March 2016), this ToT significantly improved by 22.6%.
- Compared to the 5-year average of the same months (March 2013 - 2017), this ToT significantly improved by 10.4%.

Sheep and Wheat (ToT): *The Terms of Trade between a one-year-old female sheep and Wheat is a proxy for the purchasing capacity of those households mainly relying on income from livestock (pastoralists). It says how many kilograms of Wheat can be obtained when selling a one-year-old female sheep.*

Sheep/Wheat average ToT for the reporting month was 283.6Kgs of wheat against one-year alive female sheep, which slightly improved by 3.3% from February to March 2018, mainly due to decreased Wheat price (by 2.4%) and increased sheep price by (0.4%). The largest improvement occurred in Maimana (7.3%) and Mazar (6.5%), due to decreased of wheat price and increased labor wage. The variation in other main cities markets was within normal range (0.0% to 4.2%).

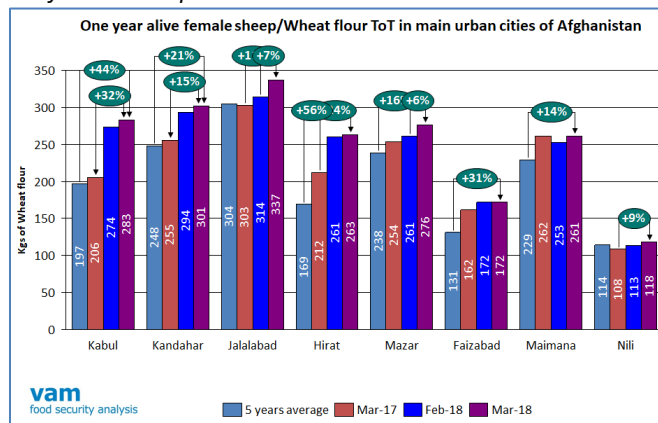


In the last three proceeding years, this improvement was experienced in;

- February to March 2017 (by 2.9%)
- February to March 2016 (by 0.1%)
- February to March 2015 (by 1.8%)
- Compared to the same month one year ago (March 2017), this ToT slightly improved by 8.4%, which is mainly due to increased sheep price (by 5.6%) and decreased wheat price by 2.9%.
- On the two-year comparison (March 2016) this ToT significantly improved by 22.7%.
- Compared to 5-year average of the same months (March 2013 - 2017), this ToT significantly improved by 14.0%.

Sheep and High Price Wheat flour (ToT): *The Terms of Trade between a one-year-old female sheep and High Price Wheat Flour is a proxy for the purchasing capacity of those households mainly relying on income from livestock (pastoralists). It says how many kilograms of Wheat Flour (HP) can be obtained when selling a one-year-old female sheep.*

Sheep-Wheat flour (HP) average ToT for the reporting month was 251.4 Kgs of Wheat flour against one-year alive female sheep, which slightly improved by 3.6% from February to March 2018, mainly due to decreased wheat flour price (by 2.7%) and increased sheep price by 0.4%. The largest improvement occurred in Jalalabad (7.4%) and Mazar (6.0%) due to decreased wheat flour price and increased sheep price in Mazar only. The variation in all other markets was within normal range (0.0% to 4.4%). In the last three proceeding years, this improvement was experienced in;



- February to March 2017 (by 2.3%)
- February to March 2016 (by 1.7%)
- February to March 2015 (by 3.4%)

- Compared to the same month one year ago (March 2017), this ToT significantly improved by 14.1%, mainly due to increased sheep price (by 5.6%) and decreased wheat flour price (by 7.3%).
- On the two-year comparison (March 2016), this ToT significantly improved by 25.6%.
- Compared to 5-year average of the same months (March 2013 - 2017), this ToT significantly improved by 21.7%.

Retail Price of Wheat Grain in Main Urban Cities:

- The monthly average price of Wheat in main cities' markets of Afghanistan was AFN **23.0**/Kg in March 2018. Compared to the past month (February 2018), the average price slightly decreased by 2.4%. The largest decrease occurred only in Maimana (by 6.8%) due to increase of supply. The variation in all main cities was within a normal limit (-4.0% to 0.0 %). In the last three proceeding years, this decrease was experienced in;
 - February to March 2016 (by 1.5%)
 - February to March 2015 (by 1.1%)

While increased only in;

- February to March 2017 (by 0.8%)
- Compared to the same month one year ago (March 2017), the average wheat price negligibly decreased by 2.9%. The largest decrease occurred Mazar (by 12.5%) and Maimana (10.9%) due to increase of supply from the source points but there is an increase only occurred in Hirat by (11.9%), mainly due to decrease of supply. The variation in all other main cities was within a normal range (-8.0% to 6.1%).
- On the two-year comparison (March 2016), the average price slightly decreased by 6.5%.
- Compared to the last 5-year average price of the same months (March 2013 - 2017), the average price negligibly decreased by 2.9%.

Retail Price of Wheat flour in Main Urban Cities:

Wheat flour (High Price):

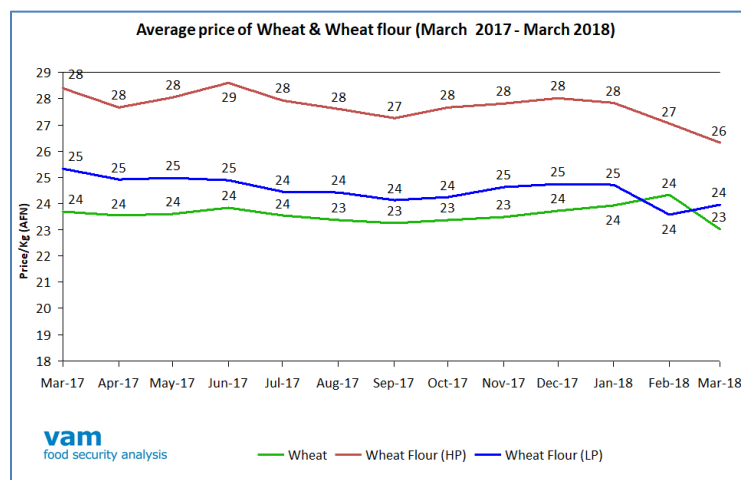
The monthly average price of Wheat flour (High Price) in main cities' markets was AFN **26.3**/Kg in the reporting month (March 2018). The average price slightly decreased by 2.7% compared to the previous month (February 2018). The largest decrease occurred only in Jalalabad (by 6.9%) due to increase of supply from the source point (Pakistan). The variation in all other main cities was within a normal limit (-3.3% to 0.0 %). In the last three proceeding years, this decrease was experienced,

- February to March 2016 (by 2.1%)
- February to March 2015 (by 0.6%)

While increased only in;

- February to March 2017 (by 1.6%)
- Compared to the same month last year (March 2017), the current average price slightly decreased by 7.3%. The largest decrease occurred in Mazar (by 14.4%) and Kabul (10.7%) due to increase of supply from the source points (Pakistan and Kazakhstan). The variation in all main cities was within a normal range (-8.7% to 1.3%).

- Compared to the same month two years ago (March 2016), the average price of wheat flour slightly decreased by 7.8%.
- Compared to 5-year average price of the same months (March 2013 - 2017), the average price slightly decreased by 9.8%.



Wheat flour (Low Price):

The monthly average price of Wheat flour (Low Price) in main cities' markets was AFN **24.0**/Kg in the reporting month (March 2018). The average price negligibly decreased 1.6% compared to previous month (February 2018). The largest decrease occurred only in Jalalabad (by 5.1%) due to increase of supply from the source point(Pakistan). The variation in all main cities was within a normal range (-3.6 % to 0.0%). In the last three proceeding years, this decrease was experienced in;

- February to March 2016 (by 1.8%)
- February to March 2015 (by 1.1%)

While increased only in;

- February to March 2017 (by 0.9%)

- Compared to the same month one year ago (March 2017), the current average price slightly decreased by 5.4%. The highest decrease occurred in Kabul (by 12.0%) and Nili (10.3%) due to increased supply of wheat flour, the variation in all other remaining main cities was within a normal range (-8.0% to 4.5%).
- Compared to the same month two years ago (March 2016), the average price slightly decreased by 5.7%.
- Compared to 5-year average price of the same months (March 2013 - 2017), the average price slightly decreased by 6.6%.

Retail Price of Rice in Main Urban Cities:

Rice (High Quality):

- The monthly average price of Rice (High Quality) in main cities' markets was AFN **89.8**/Kg in the reporting month (March 2018) which negligibly decreased by 0.3% compared to the previous month (February 2018). The variation in all main cities was within a normal range (-1.2% to 0.0%). In the last three proceeding years, this decrease was experienced only in;
 - February to March 2015 (by 3.0%)

While increase in;

- February to March 2017 (by 3.3%)
- February to March 2016 (by 0.1%)

- Compared to the same month one year ago (March 2017), the average price significantly increased by 12.8%. The largest increase occurred in Kabul (21.3%), Hirat (18.4%), Kandahar and Mazar (18.2%), Maimana (16.8%) and Jalalabad (11.6%) , mainly due to decrease of supply and increase in prices in the source point (Pakistan). The variation in Faizabad and Nili was within a normal range (-0.8 – 5.0%).
- Compared to the same month two years ago (March 2016), the average price significantly increased by 16.6%.
- Compared to 5-year average price of some months (March 2013 - 2017), the average price significantly increased by 11.1%.

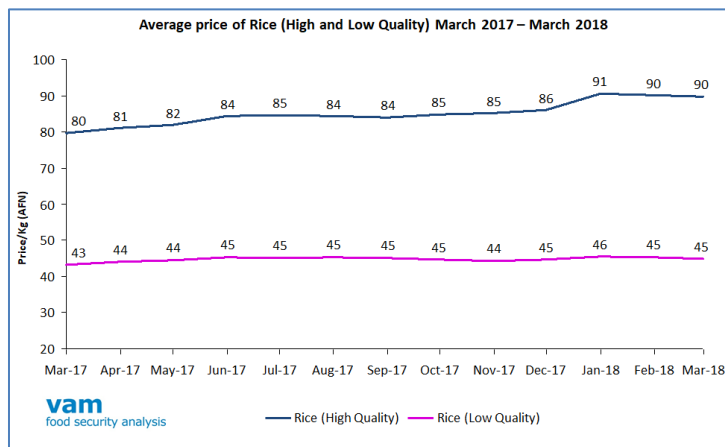
Rice (Low Quality):

- The monthly average price of Rice (Low Quality) in main cities' markets was AFN **44.9**/Kg in the reporting month (March 2018), which negligibly decreased by 0.7% compared to the previous month (February 2018). The largest decrease only occurred in Hirat (by 5.1%) due to increase of supply. The variation in all other main cities was within a normal range (-1.8% to 0.0%). In the last three proceeding years, this decrease was experienced in;

- February to March 2016 (by 0.1%)
- February to March 2015 (by 1.4%)

While increased only in;

- February to March 2017 (by 1.7%)
- Compared to the same month one year ago (March 2017), the average price slightly increased by 3.7 %. The largest increase occurred in Maimana (by 13.5%) and Mazar (10.3%), mainly due to increase of low quality rice price in Pakistan and Kabul. The variation in all main other cities was within a normal range (-9.1% to 6.2%).
- Compared to the same month two years ago (March 2016), the average price slightly increased by 9.9%.
- Compared to 5-year average price of same months (March 2013- 2017), the average price slightly increased by 3.8%.



Retail Price of Cooking Oil in Main Urban Cities:

The monthly average price of cooking oil in main cities' markets was AFN **79.7**/Kg in the reporting month (March 2018), the average price negligibly decreased by 1.3% compared to previous month (February 2018). The variation in all main cities was within a normal range (-3.9% to 0.0%). In the last three proceeding years, this decrease was only experienced only in;

- February to March 2015 (by 0.2%)

While increase in;

- February to March 2017 (by 2.3%)
- February to March 2016 (by 0.4%)
- Compared to the same month one year ago (March 2017), the average price slightly decreased by 3.0%. The highest decrease occurred in Nili by (10.6%) and Maimana (10.2%) due to increase of supply but there is a largest increase only occurred in Kandahar (by 15.1 %), main reason for the increase was increased price of oil by the traders and decreased supply of oil from source points. The variation in all other main cities was within a normal limit (-6.9% to 0.0%).
- Compared to the same month two years ago (March 2016), the average price slightly increased by 3.4%.
- Compared to 5-year average of the same months (March 2013 - 2017), the average price negligibly increased by 0.1%.

Retail Price of Pulses, Salt, Sugar and No. of days averagely worked by a labourer:

Pulses: The monthly average price of Pulses in March 2018 in main cities' markets was AFN **84.3**/Kg negligibly decreased by 1.3% from last month (February 2018). The highest decrease only occurred in Hirat (by 6.1%) due to increased supply of Pulses. The variation in all main cities markets was within a normal range (-4.7% to 0.0%).

- Compared to the same time last year (March 2017), the price of pulses remained unchanged.
- Compared to the same time two year ago (March 2016), the price of pulses significantly increased by 25.2%.
- Compared to 5-year average of the same months (Marches 2013 - 2017), the prices of pulses increased significantly by 27.0%.

Salt: The monthly average price of Salt in March 2018 in main cities' markets was AFN **14.0**/Kg negligibly increased by 0.6% compared to the previous month (February 2018). The current average price of salt negligibly decreased by 0.4% compared to the same month last year (March 2017), and negligibly increased by 0.8% compared to the same month two years ago (March 2016).

Sugar: The monthly average price of Sugar in March 2018 in main cities' markets was AFN **41.2**/Kg, being slightly decreased by 1.5% compared to the previous month (February 2018). The current average price of Sugar is significantly decreased by 26.3% compared to the same month last year (March 2017) due to increase of supply, and slightly decreased by 8.3% compared to the same month two years ago (March 2016).

Number of days averagely worked by a labourer: The monthly average number of days worked by a laborer during March 2018 was reported at 9.4 days. The highest number of working days were in Kabul (16 days), followed by Kandahar and Hirat (12 days), Nili (9 days), Mazar and Maimana and Jalalabad (8 days), and Faizabad (2.5 days). Compared to the previous month (February 2018), the significant increase occurred in Nili by 125% (5 days), Kabul by 60% (6 days) and Faizabad 25% (0.5 day) and the variation in other main cities remain unchanged.

- Compared to the same month last year (March 2017), the average number of working days slightly decreased by 3.8% (0.4 day).
- Compared to the same month two years ago (March 2016), the average number of working days for main cities slightly decreased by 5.3% (0.5 day).

Market Watch:

Markets	Major Comm	Current Price per Kg	Price change (%)				Average				Markets	Major Comm	Current Price in AFN	Price change				Average				
			5 Y Ave	2 Y	1 Y	1M	5 Y Ave	2 Y	1 Y	1M				5 Y Ave	2 Y	1 Y	1M	5 Y Ave	2 Y	1 Y	1M	
KABUL	Wheat	24.0	-0.2	-11.1	0.0	0.0	▶	▼	▶	▶	Livestock-One year live Sheep (Female)	KABUL	Sheep	6,500	16.9	18.2	22.6	0.0	▶	▶	▶	▶
	Wheat flour (HP)	23.0	-19.2	-23.3	-10.7	-3.2	▶	▶	▶	▶		KANDAHAR	Sheep	7,680	21.3	37.1	11.7	0.0	▶	▶	▶	▶
	Rice High Quality	91.0	5.6	13.8	21.3	0.0	▶	▶	▶	▶		JALALABAD	Sheep	8,000	4.2	14.3	1.6	0.0	▶	▶	▶	▶
	Rice Low Quality	58.0	12.3	0.0	0.0	0.0	▶	▶	▶	▶		HIRAT	Sheep	7,360	48.7	45.2	25.3	0.0	▶	▶	▶	▶
	Cooking Oil	74.0	-8.2	-5.7	-6.9	-3.9	▶	▶	▶	▶		MAZAR	Sheep	6,150	-2.5	2.5	-6.8	2.5	▶	▶	▶	▶
KANDAHAR	Wheat	26.6	3.3	3.6	6.1	-4.0	▶	▶	▶	▶	FAIZABAD	Sheep	5,500	28.8	22.2	0.0	0.0	▶	▶	▶	▶	
	Wheat flour (HP)	25.5	-0.3	-0.8	-5.4	-2.6	▶	▶	▶	▶	MAIMANA	Sheep	6,000	-4.7	0.0	-7.3	0.0	▶	▶	▶	▶	
	Rice High Quality	82.2	20.7	32.0	18.2	-0.1	▶	▶	▶	▶	NILI	Sheep	3,900	-5.7	-2.5	0.0	1.3	▶	▶	▶	▶	
	Rice Low Quality	32.0	15.4	0.6	0.1	-0.5	▶	▶	▶	▶	Terms of Trade											
	Cooking Oil	89.8	28.9	24.9	15.1	0.4	▶	▶	▶	▶	Kgs of wheat/wheat flour											
JALALABAD	Wheat	22.6	4.4	11.7	-3.7	-1.6	▶	▶	▶	▶	KABUL	Casual Labor/Wheat	13.5	7.8	27.2	-7.1	8.3	▶	▶	▶	▶	
	Wheat flour (HP)	23.8	-5.8	6.7	-8.7	-6.9	▶	▶	▶	▶	KANDAHAR	Casual Labor/Wheat	13.2	0.9	12.5	-5.7	4.1	▶	▶	▶	▶	
	Rice High Quality	85.4	11.7	12.3	11.6	-0.7	▶	▶	▶	▶	JALALABAD	Casual Labor/Wheat	13.3	7.2	3.2	3.9	1.7	▶	▶	▶	▶	
	Rice Low Quality	33.4	-15.3	13.1	6.0	-1.8	▶	▶	▶	▶	HIRAT	Casual Labor/Wheat	12.4	-18.7	-16.5	-25.5	4.2	▶	▶	▶	▶	
	Cooking Oil	77.0	-0.4	1.3	-2.2	0.0	▶	▶	▶	▶	MAZAR	Casual Labor/Wheat	13.6	21.7	48.2	20.0	9.1	▶	▶	▶	▶	
HIRAT	Wheat	20.2	1.7	-0.2	11.9	-4.0	▶	▶	▶	▶	FAIZABAD	Casual Labor/Wheat	10.9	-12.4	25.6	-5.5	0.0	▶	▶	▶	▶	
	Wheat flour (HP)	28.0	-5.5	1.8	1.3	-0.8	▶	▶	▶	▶	MAIMANA	Casual Labor/Wheat	12.8	8.6	47.3	17.8	12.7	▶	▶	▶	▶	
	Rice High Quality	81.4	21.4	35.1	18.4	-1.2	▶	▶	▶	▶	NILI	Casual Labor/Wheat	11.6	26.4	33.2	-3.8	8.3	▶	▶	▶	▶	
	Rice Low Quality	29.9	7.5	7.9	-9.1	-5.1	▶	▶	▶	▶	KABUL	Sheep /Wheat	270.8	15.3	33.0	22.6	0.0	▶	▶	▶	▶	
	Cooking Oil	72.2	-1.1	6.9	-8.1	-3.3	▶	▶	▶	▶	KANDAHAR	Sheep /Wheat	289.3	16.7	32.3	5.3	4.1	▶	▶	▶	▶	
MAZAR	Wheat	19.3	-9.0	-11.5	-12.5	-3.8	▶	▶	▶	▶	JALALABAD	Sheep /Wheat	353.6	0.0	2.3	5.5	1.7	▶	▶	▶	▶	
	Wheat flour (HP)	22.3	-15.9	-13.6	-14.4	-3.3	▶	▶	▶	▶	HIRAT	Sheep /Wheat	364.8	44.6	45.6	11.9	4.2	▶	▶	▶	▶	
	Rice High Quality	91.0	13.2	16.7	18.2	-0.8	▶	▶	▶	▶	MAZAR	Sheep /Wheat	319.5	6.6	15.8	6.5	6.5	▶	▶	▶	▶	
	Rice Low Quality	43.0	11.0	19.4	10.3	0.0	▶	▶	▶	▶	FAIZABAD	Sheep /Wheat	239.1	34.9	38.2	8.7	0.0	▶	▶	▶	▶	
	Cooking Oil	80.0	4.1	4.9	0.0	-1.8	▶	▶	▶	▶	MAIMANA	Sheep /Wheat	292.7	0.2	12.2	4.0	7.3	▶	▶	▶	▶	
FAIZABAD	Wheat	23.0	-4.2	-11.5	-8.0	0.0	▶	▶	▶	▶	NILI	Sheep /Wheat	139.3	5.2	14.9	3.6	1.3	▶	▶	▶	▶	
	Wheat flour (HP)	32.0	-1.7	-5.9	-5.9	0.0	▶	▶	▶	▶	KABUL	Casual Labor/Wheat flour	14.1	24.6	47.4	4.0	11.9	▶	▶	▶	▶	
	Rice High Quality	90.0	4.3	0.0	-0.8	0.0	▶	▶	▶	▶	KANDAHAR	Casual Labor/Wheat flour	13.7	3.3	17.6	5.7	2.6	▶	▶	▶	▶	
	Rice Low Quality	52.0	3.5	10.6	2.0	0.0	▶	▶	▶	▶	JALALABAD	Casual Labor/Wheat flour	12.6	18.3	8.1	9.5	7.4	▶	▶	▶	▶	
	Cooking Oil	90.0	-5.9	0.0	0.0	0.0	▶	▶	▶	▶	HIRAT	Casual Labor/Wheat flour	8.9	-13.8	-18.2	-17.7	0.8	▶	▶	▶	▶	
MAIMANA	Wheat	20.5	-6.0	-10.9	-10.9	-6.8	▶	▶	▶	▶	MAZAR	Casual Labor/Wheat flour	11.8	28.9	51.9	22.7	8.5	▶	▶	▶	▶	
	Wheat flour (HP)	23.0	-16.7	-13.2	-7.1	-3.2	▶	▶	▶	▶	FAIZABAD	Casual Labor/Wheat flour	7.8	-19.7	18.1	-7.6	0.0	▶	▶	▶	▶	
	Rice High Quality	92.0	7.8	22.7	16.8	0.0	▶	▶	▶	▶	MAIMANA	Casual Labor/Wheat flour	11.4	28.9	51.2	13.0	8.4	▶	▶	▶	▶	
	Rice Low Quality	42.0	-1.9	13.5	13.5	0.0	▶	▶	▶	▶	NILI	Casual Labor/Wheat flour	9.8	17.7	25.0	1.3	11.6	▶	▶	▶	▶	
	Cooking Oil	79.0	-4.6	-3.7	-10.2	-0.9	▶	▶	▶	▶	KABUL	Sheep /Wheat flour	282.6	38.3	54.2	37.3	3.3	▶	▶	▶	▶	
NILI	Wheat	28.0	-10.7	-15.2	-3.4	0.0	▶	▶	▶	▶	KANDAHAR	Sheep /Wheat flour	301.5	20.0	38.2	18.1	2.6	▶	▶	▶	▶	
	Wheat flour (HP)	33.0	-12.6	-9.6	-6.3	-2.9	▶	▶	▶	▶	JALALABAD	Sheep /Wheat flour	336.8	8.5	7.1	11.2	7.4	▶	▶	▶	▶	
	Rice High Quality	105.0	8.8	11.7	5.0	0.0	▶	▶	▶	▶	HIRAT	Sheep /Wheat flour	262.9	48.4	42.6	23.7	0.8	▶	▶	▶	▶	
	Rice Low Quality	69.0	1.6	15.0	6.2	0.0	▶	▶	▶	▶	MAZAR	Sheep /Wheat flour	276.4	17.1	18.6	8.9	6.0	▶	▶	▶	▶	
	Cooking Oil	76.0	-6.6	1.3	-10.6	-1.3	▶	▶	▶	▶	FAIZABAD	Sheep /Wheat flour	171.9	24.9	29.9	6.3	0.0	▶	▶	▶	▶	
										MAIMANA	Sheep /Wheat flour	260.9	15.5	15.2	-0.3	3.3	▶	▶	▶	▶		
										NILI	Sheep /Wheat flour	118.2	8.3	7.8	9.1	4.4	▶	▶	▶	▶		

Remark ▲ Price increase above normal price fluctuation ▶ Normal Price fluctuation ▼ Price decrease below normal price fluctuation

Price fluctuation is considered normal if the price change is within 5% for 1 month, or within 10% for 3 months, one year, two year and 5 years. 1M= Compared to month ago 1Y= Compared to March 2017 and 2Y= Compared to March 2016

Source: WFP/VAM market data from Afghanistan main cities (Kabul, Kandahar, Mazar, Jalalabad, Faizabad, Hirat, Maimana and Nili). Vulnerability Analysis and Mapping (VAM) – World Food Programme (WFP), Afghanistan