

SYRIA COUNTRY OFFICE

MARKET PRICE WATCH BULLETIN

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Highlights:

 The national average food basket price peaked at SYP 40,551 in December 2016, 10.6 times higher than the national five year pre-crisis average. By May 2018, WFP's nation average food basket price by had reduced 40 per-

o All food basket prices in May continued to be much higher than in precrisis times. The average price of a food basket in May 2018 was 670 percent higher than the five year pre-crisis average (2006-2010).

O Deir-ez-Zor experienced considerable decreases in food prices since the end of the siege. Nevertheless, the price of a food basket remains higher than other governorates. Hereby, confirming that food access remains difficult especially in rural areas where fighting is still ongoing and supply routes are restricted.

Across Syria prices of food and fuel commodities rose slightly in May, likely due to the beginning of the fasting month of Ramadan.

O The humanitarian access situation in Afrin district improved however main food commodities remain unavailable and prices remain high.

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Standard Food Basket



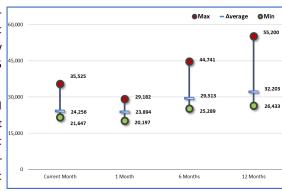
In May 2018, the national average price of a stand- Chart 1: Min. vs. Max. National Average Cost of Food Basket (in SYP) ard food basket² (group of essential food commodities) increased to SYP 24,256. Rising by two percent m-o-m (month-on-month), however decreasing by 18 percent compared to November 2017 and by 25 percent y-o-y (year-on-year).

The highest average food basket price was recorded once again in Deir-ez-Zor at SYP 35,525, 32 percent higher than the national average. While the lowest average food basket price was recorded in Al-Hasakeh at SYP 21,650. The average food basket price in May in hard-to-reach areas was SYP 32,189, 22 percent more expensive than in cross-border (XB) Figure 1: Food Basket Cost and Changes (in SYP) 1 areas (SYP 25,173) and 29 percent more expensive than the average food basket in accessible areas (SYP 22,977).

Food basket prices decreased in five out of 14 governorates in Syria, increasing in six governorates and remaining the same compared to April. An increase in the food basket price was also monitored in the country's opposition held areas (XB): Dar'a, Idleb and Quneitra.

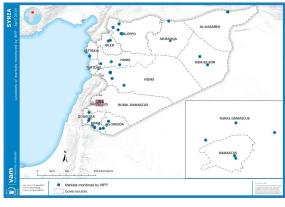
Although, since January 2018 prices across Syria have decreased, overall food prices have increased in May. The increase is in line with Ramadan when food prices tend to rise before and during the festive period, reflecting the increased seasonal demand during the fasting month.

The largest m-o-m drop in food basket prices in May was in Aleppo (-nine percent) while the largest m-om increase in the average price of a food basket was recorded in Deir-ez-Zor (22 percent) where the price of lentils, vegetable oil, rice and sugar increased significantly compared to April. In Afrin, however, main food commodities remain unavailable and food and fuel prices are significantly higher compared to other markets in the same governorate.



j	Governorate	Price May 2018		Price 1 cha	month nge	Price 6 mo	Price 12 months changes		
5	Aleppo	SYP	23, 195	-9%		-24%	-23%		
	Damascus	SYP	23,740	0%		-14%	-21%		
	Dar'a	SYP	23,035	0%		-17%	-17%		
	Dar'a XB*	SYP	26,215	4%	1	7%	-3%		
-	Deir-ez-Zor	SYP	35,525	22%		-21%	-36%		
	Hama	SYP	22,380	-2%	Į.	-18%	-2 <mark>9%</mark>		
•	Al-Hasake h	SYP	21,650	7%	 	-14%	-18%		
-	Homs	SYP	23,100	-1%		-18%	-23%		
	Lattakia	SYP	22,510	0%		-12%	-26%		
1	Ar-Raqqa	SYP	24,450	0%	-	-39%	-39%		
	Rural Damascus	SYP	23,790	1%		-13%	-20%		
,	As-Sweida	SYP	22,550	0%		-17%	-81%		
	Tartous	SYP	22,825	1%	-	-19%	-26 <u>%</u>		
	Quneitra	SYP	24,875	-2%		-13%	-11%		
	Quneitra XB*	SYP	23,905	0%		-15%	-21%		
1	Idleb XB*	SYP	24,350	1%		-23%	-30%	<u> </u>	
ł	Average	SYP	24, 256	2%		-18%	 -25%		

Map 1: Location of markets monitored by WFP



¹ Fastern Ghouta is not included in the calculation of the national average

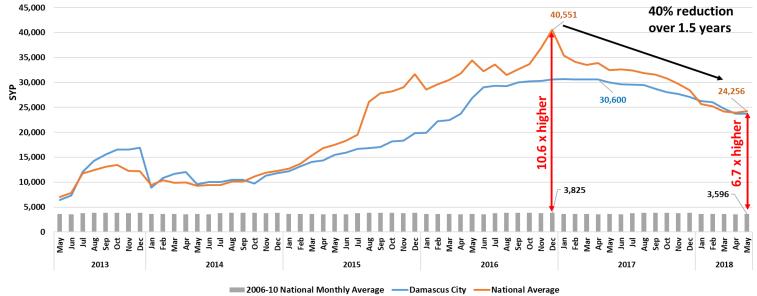
^{2.} The cost of a standard basket of dry goods providing 1,930 kcal a day for a family of five during a month. The basket includes 37 kg of bread, 19 kg rice, 19 kg lentils, 5 kg of sugar, and 7 kg of vegetable oil.

ACC = Aleppo (Al-Cha'ar, Moghambo, Nabul), Al-Hasakeh (Al-Hasakeh, Quamishli), Ar-Raqqa (Tal Abyad), Damascus (Sheikh Sa'ad, Shrebishat), Dar'a (Dar'a), Hama (Hama, Mesiaf, Salamyeh), Homs (Al Malaab, Ekrema, Inshaat, Jandar, Qare-

tien), Lattakia)Jableh, Lattakia), Quneitra (Khan Quneitra), Rural Damascus (Al-Tll, Qudsayya), Sweida (Shahba, Sweida), Tartous (Mashta Al Helou, Tartous) HTR= Aleppo (Afreen), Ar-Raqqa (Ar-Raqqa), Deir-ez-Zor (Almayadin, Deir-ez-Zor), Rural Damascus (Eastern Ghouta).

^{*}XB = Dar'a XB Quneitra XB Idleh XB





Pre-crisis prices (2006-10) compared to crisis period (2013-18):

Chart 2 compares the five year (2006—2010) pre-crisis national average prices of a standard WFP food basket supporting a five-member household for one month. The national average pre-crisis food prices were provided by the Central Bureau of Statistics (CBS) covering the period 2006-2010. The graph shows that national average food basket prices reached a peak price in December 2016 of SYP 40,551, when prices were 10.6 times higher than the pre-crisis average. Since December 2016 when prices had increased due to the Eastern Aleppo crisis, national average food basket prices have started to decrease and are currently (May 2018) at SYP 24,256 representing a 40 percent reduction over one and a half years.

However, even though prices seem to have decreased, they nevertheless remain extremely high compared to pre-crisis levels. In May 2018, the national average food basket price was 6.7 times higher than the five year pre-crisis national average for May. Improved security within the country and the re-opening of supply routes has led to the recent recovery of trade flows across the country and the increased trade in urban markets.

Reasons for the dramatic increase in prices between 2013 and 2016 are related to the conflict, disrupted trade routes, reduced number of traders, high rates of inflation (estimated around 50 percent) and a heavily devalued national currency, which had devalued from SYP 47 to one US Dollar in 2011 to around SYP 580 to one US Dollar on the black market in 2017.

Damascus food basket average prices are also displayed in Chart 2. Damascus is one of the largest food markets in Syria and it therefore represents one of the most stable markets in the country. In Damascus, the average food basket price has peaked in April 2017 at SYP 30,600 which is 8.6 times higher than the pre-crisis five-year national average price of a food basket in April (SYP 3,564). Prices have since decreased by 22.4 percent, reaching SYP 23,740 in May 2018. As Chart 1 on page one shows, Syria has seen general convergence of food basket prices across the country over the past year. Over the past 12 months variance between the highest and lowest average food basket price across governorates in Syria has decreased by 52 percent.

The heavily increased food prices followed by the recent decreasing trend is also visible when the food commodities are analyzed separately. For example the national average price for one kg of lentils increased by 9.6 times between the five-year (2006-10) December average price and December 2016. Since December 2016 the national average price for one kg of lentils fell by 48 percent and in May 2018 stood at 5.8 times higher than the national average. For sugar, the national average price also peaked in December 2016 when the national average price for one kg of sugar was 19.8 times higher than the five-year pre-crisis December average (2006-10). By May 2018 the price of sugar has now decreased by 64 percent compared to December 2016 and currently stands at 8 times higher than the five year pre-crisis average for May. Even though the price of Egyptian rice peaked in December 2016 at 9.7 times compared to the national five year pre-crisis (2006-10) average for December, the price decreased by only 21 percent by May 2018 and currently stands at 7.9 times higher than the pre-crisis five year average for May. Hereby, showing that current decreases in food price visible across the country, vary considerably by commodity.

Source: CBS & WFP Field Offices

Retail Prices

Retail prices of staple cereals

In May 2018, the national average retail price of wheat flour across Syria's main markets was recorded at SYP 214/kg, the price of rice was SYP 452/kg and one kg of bulgur was sold at SYP 276/kg. The price of the three cereals remains almost unchanged in May: rice saw a m-o-m increase of three percent, the price of bulgur saw a m-o-m fall of one percent while the wheat flour did not change m-o-m. However, compared to November 2017 the price of rice decreased by 14 percent, the price of bulgur fell by eight percent and the price of wheat flour dropped by 16 percent.

Prices varied largely by the area's level of accessibility, with accessible areas reporting no m-o-m change on wheat flour, an increase in bulgur prices of four percent and an increase of one percent in rice prices. While hard-to-reach areas reported an increase of 40 percent in m-o-m rice, a eight percent increase in m-o-m bulgur prices, and the price of wheat flour remains unchanged. Opposition-held cross-border areas (XB) reported a m-o-m decrease of one percent in rice and bulgur prices, while wheat flour prices remain stable. Bulgur is the only commodity that is cheaper in opposition-held areas compared to accessible and hard-to-reach areas and it is also lower than the national average.

In May, Deir-ez-Zor was the governorate with the highest prices across Syria for wheat flour SYP 290/kg, rice SYP 688/kg, sugar SYP 503/kg and vegetable oil SYP 863/litre. The highest prices for bulgur in Hama (SYP 327/kg) and for tomatoes in Idleb XB (SYP 408/kg). In Deir-ez-Zor prices increased significantly compared to April for wheat flour (16 percent), for rice (23 percent), for vegetable oil (44 percent) and for sugar (53 percent). The lowest prices by governorate were reported from Idleb XB for wheat flour (SYP 167/kg) and vegetable oil (SYP 463/litre), from Quneitra XB for bulgur (SYP 200/kg), from Hama for tomatoes (SYP 125/kg), As-Sweida for rice (SYP 250/kg) and Rural Damascus, Damascus and Homs for sugar (SYP 240/kg).

Bread

In May 2018, the national average nominal retail prices for public (government subsidized) bread and commercial (privately produced) bread were SYP 77/bundle and SYP 138/bundle, respectively. The price of public bread increased by four percent m-o-m while the price of commercial bread increased by two percent m-o-m.

Ten governorates reported a public bread price of 50 SYP/bundle (1.3kg), the lowest price in Syria, which is the government standard subsidized price for bread. The highest price for public bread continues to be reported in Idleb XB at 200 SYP/bundle.

Bread prices varied by the area's level of accessibility. Public bread prices were as follows: SYP 52/bundle in accessible areas, SYP 93/bundle in hard-to-reach areas and SYP 146/bundle XB areas. Representing a decrease of four percent m-o-m for accessible areas, a 42 percent increase m-o-m in hard-to-reach areas and a eight percent decrease m-o-m in XB areas.

Commercial bread prices tend to fluctuate more and in May were as follows: SYP 105/bundle in accessible areas, SYP 196/bundle in hard-to-reach areas, and SYP 214/bundle in XB areas. Representing a three percent increase m-o-m for accessible areas, a 38 percent increase m-o-m for hard-to-reach areas, and a five percent increase m-o-m for XB areas.

Chart 3: Retail Prices of Wheat Flour Retail in SYP



Chart 4: Retail Prices of Rice in SYP



Chart 5: Retail Prices of Bulgur in SYP



Chart 6: Retail Prices of Public Bread in SYP

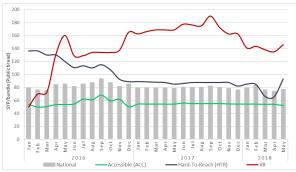
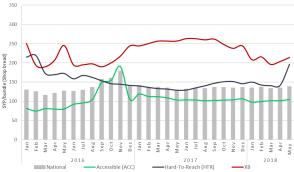


Chart 7: Retail Prices of Shop Bread in SYP



Source: WFP Field Offices

Diesel and cylinder of butane gas

Diesel's national retail price averaged SYP 230/litre, decreasing by one percent m-o-m (SYP 232/litre). The price of diesel continues to fluctuate across Syria but with an overall decreasing trend since December 2016, falling by 44 percent over this period.

In May 2018, accessible areas averaged SYP 217/litre for diesel, hard-to-reach areas averaged SYP 177/litre and XB areas averaged SYP 288/litre (Chart 8). The highest price of diesel was in As-Sweida (SYP 350/litre), followed by Quneitra XB (SYP 315/litre), and Dar'a XB (SYP 305/litre), while the lowest price continues to be reported in Ar-Raqqa (SYP 69/litre). In May, the price of diesel in accessible areas dropped by five percent, in hard-to-reach areas and opposition-held areas it dropped by three percent m-o-m.

A 25k cylinder of butane gas, the main energy source used for cooking, averaged SYP 3,438 nationally, falling by four percent m-o-m (SYP 3,590). The price of butane gas varied widely across Syria. Accessible areas averaged SYP 2,768/25k, hard-to-reach areas averaged SYP 3,883/25k and XB areas averaged SYP 5,280/25k. Despite in May the average price of a 25k butane gas cylinder decreased by 15 percent in opposition held areas, the highest prices were still recorded in Idleb XB at SYP 5,442/25k (down 31 percent m-o-m), Quneitra XB at SYP 5,321/25k and Dar'a XB at SYP 5,179/25k. While the lowest price was recorded in Al-Hasakeh at SYP 2,275/25k (Chart 9).

Cereal wholesale prices

In May 2018, the average nominal wholesale price of cereal was SYP 190,566/MT for wheat grain, SYP 230,013/MT for bulgur and SYP 374,747/MT for rice. The overall wholesale prices increased by two percent for bulgur grain and one percent for rice while they remained unchanged for wheat grain compared to April 2018 prices.

Using the Syrian Central Bank's official exchange rate of SYP 434 to the US \$ this translates to: US \$ 440/MT for wheat grain, US \$ 521/MT for bulgur grain and US \$ 857/MT for rice (Table 1).

Exchange rates

The black-market exchange rate across the country in May 2018 ranged between SYP 434 (As-Sweida and Dar'a XB) and SYP 443 (Al-Hasakeh and Quneitra) per US \$1. The national average black market exchange rate decreased by one percent reaching SYP 437 to US \$1 and it is getting closer to the official Central Bank rate of SYP 434 to US \$1 (Table 2) that has remained unchanged since November 2017.

Following the significant drop of the black-market exchange rate in April, this month the black market exchange has continued to fall in five governorates while it has increased by one percent in the other seven governorates.

Chart 8: Retail Prices of Diesel in SYP

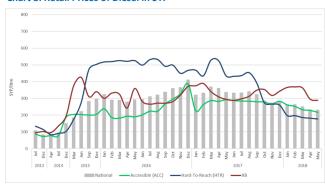


Chart 9: Retail Prices of Butane Cylinder in SYP

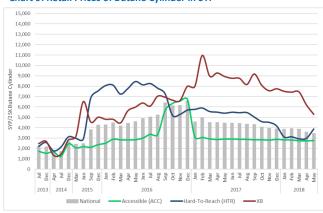


Table 1: National Average Wholesale Prices (1MT) for Wheat, Bulgur and Rice in SYP and US \$ using official exchange rate.

Commodity	May (SYP)	% change (m-o-m)	1MT in US \$		
Wheat grain (1MT)	190,566	-0.1	439		
Bulgur grain (1MT)	230,013	1.7	530		
Rice (1MT)	374,747	0.8	863		

Table 2: 1 US \$ to SYP Black Market Exchange Rate

Governorate	May 2018	%change (m-o-m)			
Aleppo	438	-5.4			
Damascus	439	-0.9			
Dar'a	441	-0.9			
Dar'a XB*	434	1.2			
Deir-ez-Zor	NA	NA			
Hama	435	1.2			
Al-Hasakeh	443	0.5			
Homs	435	1.2			
Lattakia	436	-3.1			
Ar-Raqqa	440	-0.5			
Rural Damascus	438	0.7			
As-Sweida	434	0.9			
Tartous	438	-2.7			
Quneitra	443	1.1			
Quneitra XB*	437	-0.7			
Idleb XB*	441	-0.2			
National Average	437	-0.7			
Official Rate	434	0.0			

Source: WFP Field Offices

Terms of Trade (ToT):4

ToT between wage labour and wheat flour

The national average daily wage rate for non-skilled workers in May 2018 was SYP 1,960 (US\$ 4.5), increasing by three percent m-o-m, by six percent since November 2017 and by 23 percent y-o-y. The increase in non-skilled wage rates has been constant across most of Syria apart from Deir-ez-Zor where non-skilled wage rates have remained unchanged since January 2018. The lowest average daily wage for unskilled labour were recorded in Al-Hasakeh (SYP 1,213) and Dar'a (SYP 1,265) while the highest were observed in Tartous (SYP 2,750) and Lattakia (SYP 2,625).

In May, the national average daily wage of an unskilled labourer could buy 9.2kg of wheat flour on the market representing a one percent increase m-o-m, in-line with reported increases in the national average non-skilled wage rate. Results however varied by an area's accessibility status (Chart 11). Accessible markets showed that 9.4kg of wheat flour could be bought compared to 8.3kg of wheat flour in hard-to-reach areas, 8.6kg of wheat flour for XB areas. All areas have seen a y-o-y increase in ToT for wheat flour vis-àvis casual wage highlighting an increase in people's purchasing power across the country. Accessible areas increased by 43 percent, hard-to-reach areas increased by 70 percent and XB areas increased by 7 percent.

TOT between sheep and wheat flour

In May 2018, the national average price of a two-year old male sheep was SYP 87,869/head. The price increased by one percent mo-m but decreased by nine percent compared to November 2017 and decreased by 16 percent y-o-y. While the national average ToT between a sheep and wheat flour remained stable in May at 411 kg/sheep, in hard-to-reach areas it decreased by 33 percent compared to April showing that the price of wheat flour increased compared to the price of a two-year old sheep. Conversely, the TOT between sheep and wheat flour in opposition held areas was 399 kg/sheep, which is six percent lower m-o-m. In these areas, the price for a two-year old sheep decreased significantly by five percent compared to the price of wheat flour which decreased by one percent.

International market prices

The FAO Food Price Index averaged 176.2 points in May 2018 increasing by one percent m-o-m and hitting its highest level since October 2017. FAO's Cereal Price Index averaged 172.9 points in May 2018, up by two percent m-o-m. The Index continued on an upward path since the start of this year, standing in May at almost 17 percent above the same value a year ago (Chart 13).

In May 2018, wholesale wheat grain prices on local markets averaged US\$ 439/MT. In comparison, the wholesale price of wheat on international markets was US\$213/MT in May 2018, more than half the price of wholesale wheat in Syria.

Chart 10: Non-skilled wage labour rates in Syria in SYP



Chart 11: Terms of Trade (ToT) between wheat flour and wage labour

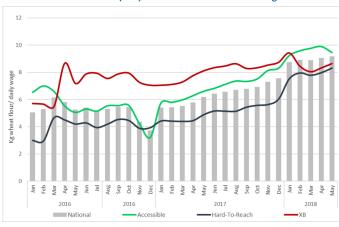


Chart 12: Terms of Trade (ToT) between wheat flour and the price of a 2Y old sheep



Source: WFP Field Offices

Chart 13: Trends of food and cereals price indices



Data Sources: FAO

4. The ToT are proxy indicators of the purchasing power of households that rely on livestock and/or casual labour as their main source of income for the purchase of cereals from local markets. ToT are important components of food security analysis. Changes in the terms of trade between wages/livestock and staple food commodities are indicative of the trends in purchasing power and the impact on the food security situation of households dependent on food purchases through income from daily wage labour and/or the sale of livestock.

Table 1. Market Price of Main Commodities in Syrian Pounds: May 2018													
	Governorate	Current Price	Price change (%)	Price change (%)	Average Change	Average Change 6 M	Commodity	Governorate	Current Price	Price change (%)	Price change (%)	Average Change	Average Change 6 M
	Aleppo	68	-7.7	-11.9		↓		Aleppo	833	-6.9	-30.8	↓	↓
	Damascus	50	-1.1	-11.5	\leftrightarrow	\leftrightarrow		Damascus	955	9.6	-18.7	1	<u> </u>
	Dar'a	50	-	-	\leftrightarrow	\leftrightarrow		Dar'a	740	-	-26.0	\leftrightarrow	↓
	Dar'a XB Deir-ez-Zor	136 100	16.7	50.0	↑ ↔	↑ ↔		Dar'a XB Deir-ez-Zor	851 984	1.2 8.1	-32.2 -21.1	<u>↑</u>	<u> </u>
9	Idleb XB	200	-	-20.0	↔	→		Idleb XB	717	4.9	-21.1 -4.5		↓
Bread Public (1.5 kg)	Hama	50	-	-	\leftrightarrow	\leftrightarrow	6	Hama	900	2.0	-32.1	Α.	V
) je	Al- Hasakeh	50	-	-	\leftrightarrow	\leftrightarrow	Date (kg)	Al- Hasakeh	650	2.8	-31.6	1	+
<u>a</u>	Homs Lattakia	50 50	-	-	\leftrightarrow	\leftrightarrow	Dat	Homs Lattakia	800 925	-2.0 -2.6	-44.1 -22.9	→	<u>↓</u>
reac	Quneitra	50	-	-	\leftrightarrow	\leftrightarrow		Quneitra	1,017	-2.0	13.0	\leftrightarrow	<u> </u>
	Quneitra XB	113	-	-	\leftrightarrow	\leftrightarrow		Quneitra XB	880	2.2	-51.4	1	↓
	Ar-Raqqa Rural Damascus	65 50	-4.5	-27.1	→	↓		Ar-Raqqa Rural Damascus	684 925	6.7 9.5	-25.1 -25.7	<u>↑</u>	↓
	As-Sweida	50	-	-	↔	\leftrightarrow		As-Sweida	763	9.5 8.9	-25.7 -47.4		ψ Ψ
	Tartous	50	-	-	\leftrightarrow	\leftrightarrow		Tartous	900	-5.0	-25.8	+	4
	Aleppo	192	3.5	-2.3	1	↓		Aleppo	258	0.3	-20.8	<u> </u>	<u> </u>
	Damascus Dar'a	100	-	-	\leftrightarrow	\leftrightarrow		Damascus Dar'a	200 200	-0.3	-39.7 -16.7	↓	↓
	Dar'a XB	196	10.3	22.5	1	1		Dar'a XB	305	-1.7	-23.5	¥	<u> </u>
- Ga	Deir-ez-Zor	225	-	-3.1	+	4		Deir-ez-Zor	234	-	-22.2	\leftrightarrow	↓
(1.5 kg)	ldleb XB Hama	225 75	-	-18.2	↔	↓		Idleb XB Hama	229 242	-5.6 7.4	-2.8	<u>↓</u>	↓
S (Al- Hasakeh	150	-	10.0	↔	<u>↑</u>	Diesel (L)	Al- Hasakeh	109	-7.4	-3.3 0.1	4	\leftrightarrow
g g	Homs	75	_	3.8	\leftrightarrow	·	ese	Homs	225	-	2.4	\leftrightarrow	1
Bread Shops	Lattakia	75	-	-	\leftrightarrow	\leftrightarrow		Lattakia	200	-	-18.3	\leftrightarrow	↓
8	Quneitra Quneitra XB	65 238	-	12.5	↔	←		Quneitra Quneitra XB	195 315	-2.2	-20.0	↔	↔
	Ar-Raqqa	144	-4.0	12.5	→	T ↑		Ar-Raqqa	69	-2.2 -25.9	-20.0 -35.9	→	↓
	Rural Damascus	100	-	19.3	\leftrightarrow	个		Rural Damascus	207	-	-36.8	\leftrightarrow	↓
	As-Sweida Tartous	100 63	-	33.3	↔ ↔	↑ ↔		As-Sweida Tartous	350 213	-	-3.6	↔ ↔	V
	Aleppo	263	-3.3	6.1	↔	→		Aleppo	1,017	0.0	-19.1	↔	↓
	Damascus	286	-2.2	-9.5	+	V		Damascus	1,067	2.4		1	
	Dar'a	300	-	-	+	\leftrightarrow		Dar'a	1,050	5.0		1	
	Dar'a XB Deir-ez-Zor	255 323	1.0 2.2	32.4 -24.0	↑ ↑	<u></u>		Dar'a XB Deir-ez-Zor	973 1,242	4.6 -0.6		↑	
	Idleb XB	213	2.2	-24.0	<u>↑</u>	→		Idleb XB	879	-0.6		→	
6	Hama	327	-1.0	1.9	· →	1	(mg	Hama	1,050	3.3		1	
Bulgur (kg)	Al- Hasakeh	238	2.6	-11.6	1	Ψ.	Eggs (carton)	Al- Hasakeh	934	-0.4		Ψ.	
Billia	Homs Lattakia	297 300	-12.6	-9.5 4.5	↓	↓	sßs	Homs Lattakia	1,000 1,100	-2.1		↓	
_	Quneitra	238	-	-4.8	\leftrightarrow	+	ш	Quneitra	1,108	-7.7		↓	
	Quneitra XB	200	1.6	-	1	\leftrightarrow		Quneitra XB	970	2.6		1	
	Ar-Raqqa Rural Damascus	265 292	2.3	-19.9	<u>↑</u>	<u> </u>		Ar-Raqqa Rural Damascus	983	2.2		<u>↑</u>	
	As-Sweida	292	-1.2	-6.3 -4.2	↓	↓		As-Sweida	1,034	5.7		<u>↑</u>	
	Tartous	325	-	5.5	\leftrightarrow	1		Tartous	1,100	5.0		个	
	Aleppo	2,950	6.6	-3.7	1	Ψ		Aleppo	317	25.8		1	
	Damascus Dar'a	2,767 3,000	-	0.7	↔	↑ ↔		Damascus Dar'a	209 225	17.0 -10.0		<u>↑</u>	
	Dar'a XB	5,179	-5.6	-33.2	→	↓		Dar'a XB	189	-20.0			
9	Deir-ez-Zor	3,017	7.2	-32.9	↑	↓		Deir-ez-Zor	217	1.6		Α.	
Butane Cylinder (10 k	ldleb XB Hama	5,442 2,700	-31.3	-24.4	↓	↓	6	ldleb XB Hama	379 183	46.9		<u>^</u>	
der	Al- Hasakeh	2,700	3.4	3.8 -1.1	<u></u>	↓	Eggplant (1kg)	Al- Hasakeh	259	-15.7 6.2		<u>↓</u>	
崇	Homs	2,700	-1.2	2.6	+	1		Homs	200	-12.5		+	
e e	Lattakia	2,900	-	-3.3	\leftrightarrow	Ψ		Lattakia	219	6.1		1	
Big	Quneitra Quneitra XB	2,700 5,321	-9.8	-30.3	↔	↔ ↓		Quneitra Quneitra XB	123 219	-10.2 -4.0		→	
	Ar-Raqqa	4,309	19.2	-21.1	^	V		Ar-Raqqa	248	34.5		1	
	Rural Damascus	2,800	-	-	+	\leftrightarrow		Rural Damascus	182	8.0		1	
	As-Sweida Tartous	2,700 2,900	-	-6.9 -3.3	\leftrightarrow	↓		As-Sweida Tartous	200 225	-11.1 9.1		↓	
	Aleppo	1,283	-6.8	-23.1	V	¥	_	Aleppo	438	-5.4		4	
	Damascus	1,367	1.2	0.3	1	1	Dollar eschange rate (in the parallel m ark et \$1)	Damascus	439	0.9		1	
	Dar'a Dar'a XB	800 919	-11.1 7.6	-36.0 -29.0	<u>↓</u>	<u>↓</u>	ark et	Dar'a Dar'a XB	441 434	-0.9 1.2	-	<u>↓</u>	
	Deir-ez-Zor	1,438	5.7	-29.0	1	→	E	Deir-ez-Zor		1.2		1	
_	Idleb XB	1,000	3.6	-25.8	Λ	4	ara I	ldleb XB	441	-0.3		\rightarrow	
, kg	Hama Al- Hasakeh	1,233	-5.1	-13.7	↓	<u> </u>	96	Hama Al- Hasakeh	435	1.2		<u>↑</u>	
Cheese (kg)	Al- Hasaken Homs	1,042 1,300	0.9 -1.2	-21.3 -2.0	↑	↓	£ E	Homs	443 435	0.5 1.2		<u>↑</u>	
5	Lattakia	1,163	-1.0	-22.5	→	V	ate	Lattakia	436	-3.0		· →	
	Quneitra	1,167	-	6.1	\leftrightarrow	1	ger	Quneitra	443	1.1		1	
	Quneitra XB Ar-Raqqa	938 1,100	2.0 -8.9	-6.4 -23.8	↑	↓	char	Quneitra XB Ar-Ragga	437 440	-0.8 -0.4		↓	
	Rural Damascus	1,267	0.7	-23.6	<u> </u>	<u> </u>	res	Rural Damascus	438	0.7		<u> </u>	
	As-Sweida	1,400	3.7	5.7	1	1	ello (As-Sweida	434	0.9		1	
	Tartous	1,175	4.5	-11.7		↓		Tartous	438	-2.7		<u> </u>	_
	Aleppo Damascus	483 696	7.7 -1.4	9.7	↑	<u>↑</u>		Aleppo Damascus	358 471	-0.3 1.0	9.6 0.2	↓	↑ ↑
	Dar'a	410	-	36.7	+	1		Dar'a	400	-0.7	-	· →	\leftrightarrow
	Dar'a XB	412	3.3	2.6	↑	<u>↑</u>		Dar'a XB	321	2.0	-18.2	<u>↑</u>	+
	Deir-ez-Zor Idleb XB	696 363	7.1 0.6	-22.9 -9.4	<u>↑</u>	↓	ଚ	Deir-ez-Zor Idleb XB	288 384	-2.6 6.4	-40.9 -4.1	<u>↓</u>	↓
(è g)	Hama	673	-20.8	-9.4 -11.0	+	→	Fish (tuna, canned)	Hama	400	6.4 3.9	-4.1 -24.5	<u>↑</u>	↓
Chickpeas (kg)	Al- Hasakeh	561	0.4	-6.6	†	- ↓	a, ca	Al- Hasakeh	380	3.9	-6.9	1	\downarrow
ick G	Homs	775	-9.5	3.4	→	<u> </u>	(fun	Homs	420	12.7	-8.8	↑	+
5	Lattakia Quneitra	738 350	4.4	-1.3	↑ ↔	↓	ls.	Lattakia Quneitra	350 340	-11.2	-3.3 -27.7	↔	→
	Quneitra XB	386	1.3	-27.4	<u></u>	→	Ŀ	Quneitra XB	323	3.9	-18.8	<u></u>	→
	Ar-Raqqa	471	-1.9	-26.1	V	V		Ar-Raqqa	408	0.8	-9.4	1	V
	Rural Damascus As-Sweida	692 600	-1.2	-8.9	↓	↓		Rural Damascus As-Sweida	475 400	-	2.3	↔ ↔	<u>↑</u>
	As-Sweida Tartous	700	9.1	-11.1 12.5	↔	↓		As-Sweida Tartous	350	-	-11.1 -6.3	↔	→
	个	Prices incre	ase above n	ormal price f	luctuation						-0.0		
K ey:	\leftrightarrow	Normal Pric	e Fluctuation										

Commodity	Governorate	Current	Price change	Price change	Average Change	Average Change	Commodity	Governorate	Current	Price change	Price change	Average Change	Average Change
Commodity		Price	(%) 1M	(%) 6 M	1M	6 M	Commodity		Price	(%) 1M	(%) 6 M	1M	6 M
	Aleppo Damascus	167 113	-0.8	-8.9 -11.7	↓	<u> </u>		Aleppo Damascus	98,333 104,042	7.5 5.1	-16.1 9.5	<u>↑</u>	↓
	Dar'a	150	-	-	+	\leftrightarrow		Dar'a	68,000	-	-49.6	\leftrightarrow	· +
	Dar'a XB Deir-ez-Zor	109 100	-11.0	-33.3 -30.8	→	<u> </u>	heep 2Y old Male	Dar'a XB Deir-ez-Zor	66,352 49,584	-9.1 -0.8	-23.6 -33.4	↓	→
ê	Idleb XB	82	-0.6	-4.3	+	<u> </u>		Idleb XB	84,000	0.8	-12.0	1	+
odised salt (kg)	Hama Al- Hasakeh	142 96	-5.6	-18.2 -4.0	↓	<u>↓</u>		Hama Al- Hasakeh	108,000 55,834	1.6 1.5	-5.8 -6.9	<u>↑</u>	<u>↓</u>
pes	Homs Lattakia	150 95	-2.1 9.3	-18.2 -13.6	→	<u> </u>		Homs Lattakia	108,000	1.9 7.5	-5.7 39.9	↑ ↑	↓
8	Quneitra	82	-11.8	-13.6 -28.7	<u>↑</u>	<u> </u>		Quneitra	127,500	7.5	-10.5	↔	<u>↑</u>
	Quneitra XB Ar-Raqqa	104 100	4.3	18.9 -40.0	↔	<u>↑</u>		Quneitra XB Ar-Ragga	84,774 63,333	-1.8 3.1	-29.0 0.4	↓	<u>↓</u>
	Rural Damascus	108	-	-13.6	\leftrightarrow	¥		Rural Damascus	99,688	1.8	7.2	<u>+</u>	<u></u>
	As-Sweida Tartous	150 63	-	- -43.2	↔	→		As-Sweida Tartous	95,000 99,500	7.0	12.4 29.5	→	<u>↑</u>
	Aleppo	343	-14.6	-31.4	+	↓		Aleppo	248	-14.7	-40.4	¥	+
	Damascus Dar'a	417 365	-	-27.7 -39.2	↔	<u> </u>		Damascus Dar'a	240 255	0.2	-10.4 -5.6	<u>↑</u>	<u>↓</u>
	Dar'a XB Deir-ez-Zor	249 538	-0.3 12.6	18.2 7.2	+	↑ ↑		Dar'a XB Deir-ez-Zor	266 503	0.0 53.4	-25.7 -19.7	←	→
	Idleb XB	317	2.9	-23.1	<u>↑</u>	<u>+</u>		Idleb XB	303	1.3	-19.7	<u>↑</u>	
(g)	Hama Al- Hasakeh	417 359	-5.0 5.7	-18.2 -20.3	→ ←	↓	(kg)	Hama Al- Hasakeh	238 319	-2.0 5.6	-10.5 -10.5	↓ ↑	→
Lentils (kg)	Homs	375	-12.2	-30.6	+	¥	Sugar (kg)	Homs	240	-5.2	-20.3	¥	<u> </u>
_ =	Lattakia Quneitra	369 450	-0.8 -3.6	-18.1 -18.2	<u>↓</u>	<u> </u>	ω	Lattakia Quneitra	245 243	-2.0 -5.8	-10.3 -16.2	<u>↓</u>	<u>↓</u>
	Quneitra XB	195	-4.7	-28.0	+	V		Quneitra XB	254	-3.0	-11.0	4	→
	Ar-Raqqa Rural Damascus	398 417	0.2	-37.5 -20.4	<u>↑</u>	<u> </u>		Ar-Raqqa Rural Damascus	313 240	1.0	-31.4 -8.1	<u>↑</u>	→
	As-Sweida	550 400	1.5	-24.0 -33.3	\leftrightarrow	\downarrow		As-Sweida	260	-	4.0	↔ ↔	个
	Tartous Aleppo	3,350	4.7	7.0	<u>↑</u>	↓		Tartous Aleppo	250 200	-16.7	96.9	4	↓
	Damascus Dar'a	4,067 4,000	-0.1	-3.2	↔ ↔	↓		Damascus Dar'a	192 200	-13.1 -23.7	10.3 100.0	↓	↑ ↑
	Dar'a XB	3,716	0.8	-15.8	个	↓		Dar'a XB	177	-36.4	71.0	+	个
_	Deir-ez-Zor Idleb XB	3,350 2,450	12.3 0.1	-21.0 2.1	<u>↑</u>	↓ ↑		Deir-ez-Zor Idleb XB	263 408	3.3	-10.4 129.9	↑ ↔	↓
Meat (beef, kg)	Hama	3,767	-2.5	-19.7	+	V	(kg)	Hama	167	-9.4	8.3	4	1
ee)	Al- Hasakeh Homs	3,000 4,200	3.5 10.5	-15.5 -11.9		<u> </u>	rom atoe (kg)	Al- Hasakeh Homs	244 125	2.8 -37.5	-18.7 -30.6	<u>↑</u>	<u>→</u>
M eat	Lattakia	4,500	-	9.8	\leftrightarrow	1	퉏	Lattakia	157	-21.8	29.3	4	个
	Quneitra Quneitra XB	3,742 3,617	1.1 3.2	6.9 11.4	<u>↑</u>	<u>+</u>		Quneitra Quneitra XB	149 209	-28.4 -22.9	86.3 217.3	<u>↓</u>	<u>↑</u>
	Ar-Raqqa	2,467 3,850	1.4 1.5	-7.7 1.3	↑ ↑	↓ ↑		Ar-Raqqa	252	0.8 -6.4	-16.0	个	→
	Rural Damascus As-Sweida	4,000	1.5	-2.4	↔	Ψ Ψ		Rural Damascus As-Sweida	205 150	-33.3	85.3 50.0	<u>↓</u>	<u>↑</u>
	Tartous Aleppo	4,500 213	-16.5	9.8	←	个		Tartous Aleppo	182 2,417	-9.3 4.2	21.0 6.6	↓	<u>↑</u>
	Damascus	271	-10.5		\leftrightarrow			Damascus	2,000	-	8.8	\leftrightarrow	个
	Dar'a Dar'a XB	250 182	-2.0		↔			Dar'a Dar'a XB	1,265 1,688	13.9	40.6 3.6	←→	<u>↑</u>
	Deir-ez-Zor	300	-2.0		\leftrightarrow		egev	Deir-ez-Zor	1,800	-	44.2	\leftrightarrow	个
_	Idleb XB Hama	167 230	10.6		<> ↑			ldleb XB Hama	1,600 2,000	-	-20.0 -3.0	\leftrightarrow	→ →
Milk (L)	Al- Hasakeh	271	0.8		<u>†</u>		Гаро	Al- Hasakeh	1,213	22.5	18.9	个	个
₹	Homs Lattakia	225 250	12.5		↑		elled	Homs Lattakia	2,000 2,625	-4.2	31.3	↔	← ↑
	Quneitra Quneitra XB	190	4.4		<u>^</u>		\$	Quneitra Quneitra XB	1,500	-	25.0	\leftrightarrow	<u>^</u>
	Ar-Raqqa	139 221	5.1 2.5		<u> </u>			Ar-Raqqa	1,568 2,492	-6.2 13.6	33.3 17.5	<u>↓</u>	<u>↑</u>
	Rural Damascus As-Sweida	267 225	-1.6		↓			Rural Damascus As-Sweida	2,000 1,875	-	5.6 -6.3	↔ ↔	<u>↑</u>
	Tartous	250	-		↔		-	Tartous	2,750	5.6	38.9	个	<u>*</u>
	Aleppo Damascus	625 649	-4.4 0.4	-11.6 2.1	<u>↓</u>	<u>↓</u>		Aleppo Damascus	221 217	-6.6	-15.8 -16.4	<u>↓</u>	<u>↓</u>
	Dar'a	616	-	-5.2	\leftrightarrow	V		Dar'a	200	-	-	\leftrightarrow	\leftrightarrow
	Dar'a XB Deir-ez-Zor	663 863	1.7 43.8	-10.0 -13.4	<u> </u>	<u> </u>		Dar'a XB Deir-ez-Zor	206 290	0.6 15.8	-8.0 -19.1	<u>↑</u>	→ →
	Idleb XB	463	-1.4	-11.7	→	4		Idleb XB	167	-	-25.8	\leftrightarrow	→
Oil (L)	Hama Al- Hasakeh	600 479	-6.5 2.1	-4.4 -9.8	<u>↓</u>	<u>↑</u>	√Vheat Flour (kg)	Hama Al- Hasakeh	212 213	7.6 1.9	-6.3 -10.1	↑ ↑	↓
ō	Homs Lattakia	625 638	0.3 5.1	-8.5 -1.9	↑ ↑	+	reat F	Homs Lattakia	190 240	0.5 0.3	-21.8 8.5	↑ ↑	↓
	Quneitra	583	-	-22.3	\leftrightarrow	V	₹	Quneitra	207	-	15.0	\leftrightarrow	1
	Quneitra XB Ar-Raqqa	642 511	1.1	-21.2 -31.0	<u>↑</u>	<u> </u>		Quneitra XB Ar-Raqqa	178 250	1.1 2.4	-1.1 -31.7	<u>↑</u>	→
	Rural Damascus	645	1.2	-0.6	个	V		Rural Damascus	208	-	-20.6	\leftrightarrow	+
	As-Sweida Tartous	600 613	0.1	-3.8 -1.8	\leftrightarrow	<u>↓</u>		As-Sweida Tartous	225 208	1.9	-10.0 -17.0	↔ ↑	→
	Aleppo Damascus	50 36	23.9 -11.4	-7.8 -37.3	<u>↑</u>	<u> </u>		Aleppo Damascus	554 571	-2.4 -0.7	15.5 20.3	↓	↑ ↑
	Dar'a	100	-	-	\leftrightarrow	<u>↓</u>		Dar'a	450	-	-10.0	\leftrightarrow	V
	Dar'a XB Deir-ez-Zor	78 79	29.6 20.0	124.0 -21.0	<u></u> →	<u>↑</u>		Dar'a XB Deir-ez-Zor	326 813	12.8 7.5	-34.2 22.3	<u>↑</u>	→
ਓ	ldleb XB	28	-	-44.0	\leftrightarrow	4	i	ldleb XB	213	-2.1	-46.9	Ψ	4
Parsley (packet)	Hama Al- Hasakeh	50 71	21.3	-29.0	<> ↑	↔	√vhite beans (kg)	Hama Al- Hasakeh	633 594	19.9	10.4 3.9	<u>↑</u>	<u>↑</u>
sley	Homs	50 50	16.3	- -41.7	↔ ↑	\leftrightarrow	te be	Homs Lattakia	483	-8.2	-20.5 -6.7	<u>↓</u>	4
P.	Lattakia Quneitra	30	10.3	50.0	Τ ↔	<u>↓</u>		Quneitra	600 550	1.0 -5.7	-18.5	<u>π</u>	<u>↓</u>
	Quneitra XB Ar-Raqqa	44 63	9.6 1.9	40.0 -37.5	↑ ↑	<u>↑</u>		Quneitra XB Ar-Raqqa	228 546	7.1 0.8	24.9 -23.9	↑ ↑	<u>↑</u>
	Rural Damascus	32	-6.3	-19.3	+	V		Rural Damascus	579	-1.4	-23.9 5.3	Ψ.	个
	As-Sweida Tartous	25 50	37.2	-50.0 83.3	↔	<u>↓</u>		As-Sweida Tartous	550 575	-	-10.7	↔	↔
	Aleppo	450	-3.4	-16.9	→	Ψ		Aleppo	311	1.7	-28.9	↑	4
	Damascus Dar'a	434 456	-0.5	-9.4 1.3	<u>↓</u>	<u>↓</u>		Damascus Dar'a	317 250	-0.8	5.5 -44.4	↓	<u>↑</u>
	Dar'a XB	552	-0.2	2.7	V			Dar'a XB	209	-1.4	-23.3	Ψ	4
	Deir-ez-Zor Idleb XB	688 325	21.8 1.2	-1.9 -31.6	<u> </u>	<u>↓</u>		Deir-ez-Zor Idleb XB	425 208	-3.2	-9.4 -12.2	↔ ↓	<u>↓</u>
(B)	Hama	380	3.8	-28.3	1	V		Hama	275	-8.3	-7.9	↓ ↑	+
Rice (kg)	Al- Hasakeh Homs	423 450	21.5 9.6	-14.9 -10.2	<u>↑</u>	<u>↑</u>	Yogurt (kg)	Al- Hasakeh Homs	321 250	2.0 -14.7	-6.6 -15.1	<u> </u>	→
œ	Lattakia Quneitra	419 483	-0.8	-11.3 -3.4	↓	.l.	۶	Lattakia Quneitra	275 197	-	-4.2 -1.5	\leftrightarrow	↓
	Quneitra XB	542	2.5	-7.0	个	↑ ↑		Quneitra XB	194	5.8	-17.8	个	<u>↓</u>
	Ar-Raqqa Rural Damascus	492 438	0.9	-24.9 -13.6	↔	<u>↓</u>		Ar-Raqqa Rural Damascus	365	-4.6 -1.4	-7.2 2.0	↓ .l.	→
	As-Sweida	250	0.9	-19.9	<u>↑</u>	↑ ↑		As-Sweida	313 275	-	-	↔	<u>↑</u>
	Tartous	413	-	-13.1	\leftrightarrow	4		Tartous	288	2.1	-4.2	个	4