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Highlights

o Informal market price spikes for butane gas of up to SYP 10,000/25k cylinder refill were reported across Syrian governorates in December 2018. Furthermore, long queues of up to seven hours at the official selling offices were reported as well as a complete absence of cylinders in several districts across Aleppo.

o The sudden increase in demand for butane gas is mainly a consequence of shortage of electrical supply, making households dependent on gas not only for cooking but also for heating. This has caused the monthly demand for gas to increase from 110,000 to 180,000 cylinders. Domestic supply of gas in Syria is limited by heavy fighting against ISIL taking place in areas with the country's main gas fields, while international supply is limited by Western sanctions.

o The national average informal market exchange rate continues to increase to SYP 494/USD 1, creating an increasing gap to the official exchange rate of 13 percent compared with a one percent gap in July 2018.

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Standard Food Basket

In December 2018, the national average price of a standard food basket¹ remained around the same level as the previous six months (SYP 23,285 vs. SYP 23,682 in June 2018).

Smaller month-on-month (m-o-m) changes in food basket prices were reported across Syrian governorates. Tartous reported an increase of four percent while Deir-ez-Zor, Lattakia and Quneitra saw increases of three percent. In Homs and Aleppo prices decreased by nine percent and four percent respectively (Figure 1).

Despite a small m-o-m increase of three percent, Al-Hasakeh continues to report the cheapest food baskets at SYP 21,220 followed by Damascus at SYP 21,915 (down one percent). At SYP 27,110, Deir-ez-Zor reports the highest food basket prices across Syria.

Compared to June 2018, the largest decreases in food basket prices were registered in Deir-ez-Zor (down 21 percent), Aleppo (down eight percent) and Damascus (down five percent). Meanwhile, prices in Hama, Al-Hasakeh and Homs increased by 11 percent, eight percent and seven percent respectively.

The year-on-year (y-o-y) trend shows that prices across the Syrian governorates have all decreased. The largest price falls are registered for governorates that were the most heavily impacted by the conflict. The gap between the cheapest and most expensive average food basket at governorate level has decreased by 88 percent compared with December 2017, from SYP 50,442 to SYP 5,888.

Chart 1: National min., max. and average cost of food basket, SYP

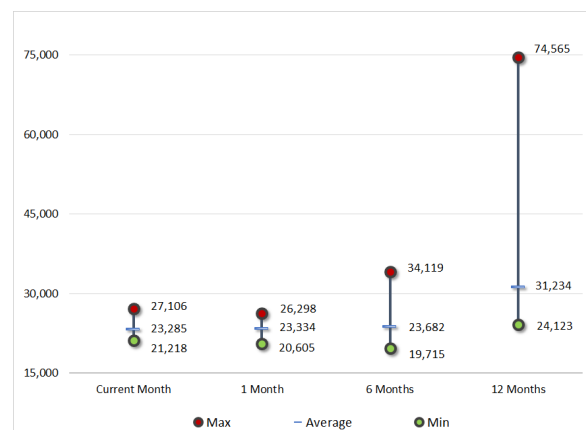
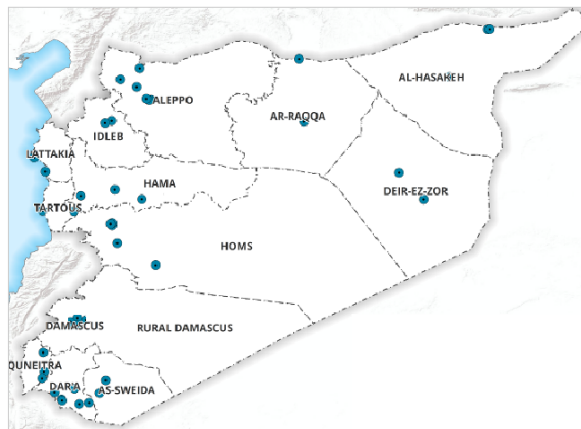


Figure 1: Food basket cost and changes, SYP

Governorate	Price December 2018	1 month change	6 months changes	12 months changes
Aleppo	SYP 22,290	-4%	-8%	-21%
Damascus	SYP 21,915	-1%	-5%	-18%
Dar'a	SYP 23,725	0%	-4%	-7%
Deir-ez-Zor	SYP 27,110	3%	-21%	-35%
Hama	SYP 24,080	-2%	11%	-12%
Al-Hasakeh	SYP 21,220	3%	8%	-12%
Homs	SYP 23,985	-9%	7%	-13%
Idleb	SYP 22,800	-2%	1%	-17%
Lattakia	SYP 23,045	3%	2%	-5%
Ar-Raqqa	SYP 23,615	1%	1%	-28%
Rural Damascus	SYP 23,125	-1%	0%	-69%
As-Sweida	SYP 22,285	1%	-1%	-15%
Tartous	SYP 23,410	4%	2%	-5%
Quneitra	SYP 23,425	3%	-4%	-12%
Average	SYP 23,285	0%	-2%	-25%

Map 1: Location of markets monitored by WFP



¹ The standard food basket is a group of essential food commodities. In Syria, the food basket is set at a group of dry goods providing 1,930 kcal a day for a family of five during a month. The basket includes 37 kg bread, 19 kg rice, 19 kg lentils, 5 kg of sugar, and 7 litres of vegetable oil

Spikes in informal market prices of butane gas across Syria

Butane gas price development in the black market

In December 2018, governorates across Syria experienced a drastic increase in demand of butane gas, leading to high price spikes in the informal market. The increased demand was due to a combination of increasing prices of diesel prices in the informal market of up to SYP 350/Lt and shortage of electrical supply, leading to electricity rationing of three hours per day and power blackouts of up to 12 hours a day across major cities in Syria. Hence, households had to rely on butane gas not only for cooking but also for heating.

Important gas fields in Syria remain inaccessible due to the ongoing heavy fighting. Only 30 percent of gas is currently produced domestically while 70 percent is being imported and imports are limited by Western sanctions. Normally the daily demand for butane gas is 110,000 cylinder refills, however, this number increased drastically during December 2018 to around 180,000 cylinder refills. As the increased demand could not be met at the official market, prices at the informal market spiked up to SYP 10,000 per refill in Homs and Hama compared with the price of SYP 2,700 on the official market. Likewise, Lattakia experienced spikes of up to SYP 6,000 per refill against the regular level of SYP 2,900.

As most households are unable to afford the informal market prices, they are forced to wait in long queues at the official gas distribution centers. Aleppo reports queues of more than seven hours to fill one gas cylinder without guarantee of being served. In Rural Damascus, a complete absence of butane gas cylinders was reported in the districts of Daryya, Douma and Zabadani and sub-district of Madaya, while only 25 percent of the demand could be met in Al-Tall, Kisweh, Sehnaya, Sidnaya and Qatana.

Fuel price development at the official market

At the official market, the national average price of butane gas increased by five percent to SYP 3,227/25k cylinder refill in December 2018. The price increase was driven by increases in accessible areas and Idleb (up six percent) while the price decreased by three percent in hard-to-reach areas of Syria.

Across the Syrian governorates, particularly high price volatility was reported in Aleppo, Quneitra and Rural Damascus. Aleppo has faced the highest price increases during the past three months (up 25 percent) followed by Rural Damascus (up 17 percent). Despite a generally lower price level compared to December 2017, Quneitra has experienced highly volatile gas prices during 2018 (Chart 1).

During the past year, the general trend has been decreasing gas prices (down 56 on average). However, Aleppo reported a high increase of 30 percent since December 2017 (Table 1).

The national average price for one litre of diesel was SYP 227 in December 2018 (up one percent m-o-m). Across Syria, six governorates experienced notable price increases since September 2018, mainly in Rural Damascus (up 20 percent) and Ar-Raqqa (up 18 percent).

Chart 1: Retail prices of diesel, national average and selected governorates, SYP ²

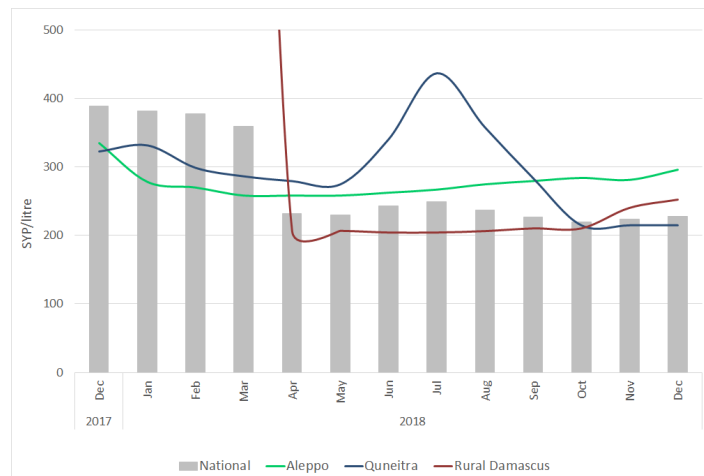


Chart 2: Retail prices of butane cylinder refill, national average and selected governorates, SYP

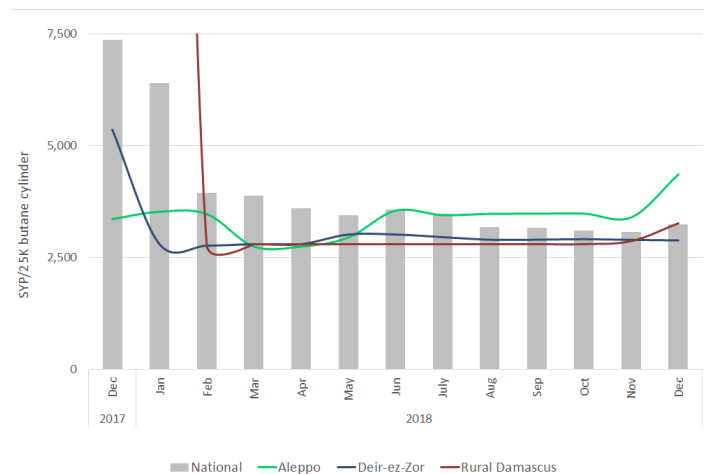


Table 1: Price changes, butane cylinder refill and diesel by governorate, SYP

Governorate	Butane gas		Diesel	
	% Change 3M	% Change 12M	% Change 3M	% Change 12M
Aleppo	25.1	29.6	5.9	-11.6
Damascus	4.2	3.0	5.4	-32.3
Dar'a	-1.3	-50.4	-9.0	-25.6
Deir-ez-Zor	-0.6	-46.2	0.5	-27.4
Hama	-	-15.6	0.7	-35.7
Al-Hasakeh	-1.1	2.2	-	-28.2
Homs	-	3.2	-	-
Idleb	5.5	-27.7	11.5	1.3
Lattakia	-	-3.3	6.3	-21.3
Quneitra	-10.3	-47.0	-24.2	-33.3
Ar-Raqqa	-21.1	-42.7	17.9	-34.1
Rural Damascus	16.7	-92.1	20.0	-82.9
As-Sweida	-	-6.9	-	-3.6
Tartous	-	-3.3	-	-19.0
National	2.1	-56.1	0.2	-41.5

Source: WFP Field Offices

2. Values for fuel prices in Rural Damascus spiked at SYP 1,705 for diesel in January 2018 and SYP 41,200 for butane gas in December 2017. To increase the reader-friendliness, these values are not included in the charts

Retail Prices

Retail prices of staple cereals

In December 2018, the national average retail price of wheat flour across Syria's main markets was recorded at SYP 262/kg (up six percent), the national average price of rice was SYP 470/kg (down one percent) while one kg of bulgur was sold on average at SYP 290 (up two percent). This highlights the third consecutive month of increasing wheat flour prices. Hence, wheat flour prices 21 percent higher than in September 2018.

Hard-to-reach areas continue to face the highest prices for rice (SYP 527) while accessible areas report the highest prices of wheat flour and bulgur at SYP 270 and SYP 297 respectively. Compared to December 2017, hard-to-reach areas experienced the largest price decreases for bulgur and rice (23 percent and 22 percent respectively) while Idleb reported the largest drop in wheat flour prices at 22 percent. For the same period, wheat flour prices increased by 14 percent (Charts 3-5).

Across the Syrian markets, Hama reported the highest average wheat flour price at SYP 343/kg (up 14 percent m-o-m) followed by SYP 313 in Lattakia and Tartous (both up nine percent m-o-m). High m-o-m increases were also seen in Dar'a (17 percent), As-Sweida and Damascus (both up 11 percent). Homs was the only governorate where average wheat flour prices decreased compared to November 2018 (down nine percent).

The price of rice was highest in Deir-ez-Zor at SYP 571/kg followed by Dar'a and Ar-Raqqa at SYP 514/kg and SYP 513 respectively. For bulgur, Aleppo faced the lowest prices at SYP 252/kg while Tartous and Homs reported the highest prices at SYP 357/kg and SYP 350/kg respectively. These governorates also faced the largest m-o-m decreases (Aleppo at five percent) and increases (Homs at 17 percent and Tartous at 12 percent) in bulgur prices across Syria.

Bread

The national average retail price of government subsidized bread decreased slightly to SYP 72/bundle (1.3kg) in December 2018. This was 14 percent lower than the prices reported in June 2018 and down by 42 percent compared to December 2017 (Chart 6).

Prices remained stable across twelve governorates while decreasing in Deir-ez-Zor (13 percent) and Rural Damascus (ten percent).

The national average price of commercial bread across the Syrian markets dropped three percent m-o-m to SYP 129/bundle. The driver of this decrease is hard-to-reach areas where prices dropped by 16 percent on average.

For the fourth consecutive month Quneitra reported the lowest price of commercial bread at SYP 65/bundle (down 55 percent y-o-y), while the price was highest in Aleppo (SYP 225/bundle). Twelve governorates reported stable prices since November 2018, while prices decreased by ten percent in Aleppo and six percent in Deir-ez-Zor.

Chart 3: Retail Prices of Wheat Flour, SYP

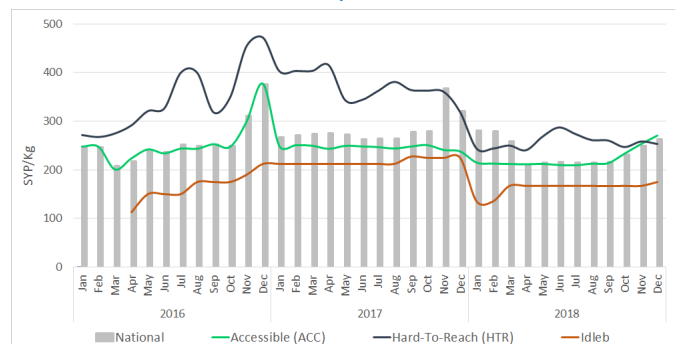


Chart 4: Retail Prices of Rice, SYP

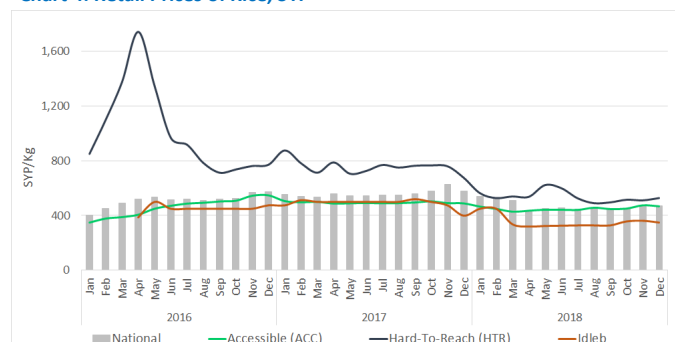


Chart 5: Retail Prices of Bulgur, SYP

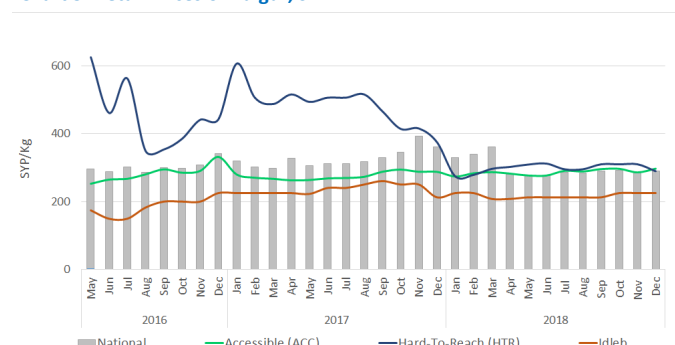


Chart 6: Retail Prices of Subsidized Bread, SYP

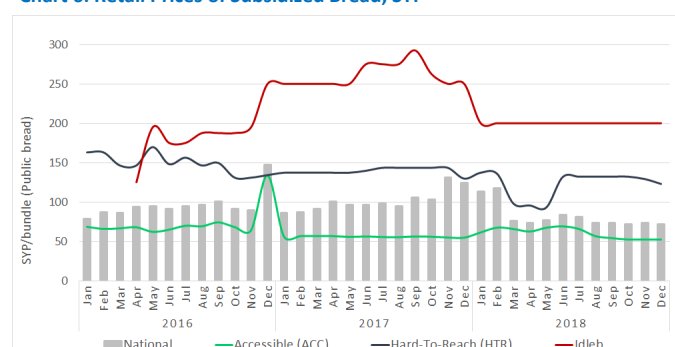
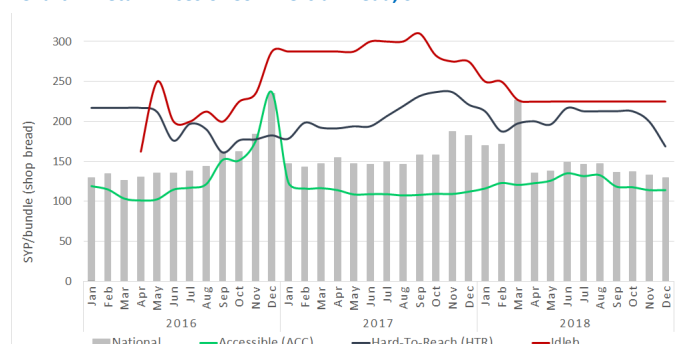


Chart 7: Retail Prices of Commercial Bread, SYP



Exchange rates

The official exchange rate between Syrian pounds and US dollars has remained stable at SYP 434 since late-2017. Meanwhile the national average informal market exchange rate continued to increase to SYP 494/USD 1 in December 2018. After a generally falling trend in the beginning of 2018, a three percent m-o-m increase was reported in December, the fifth consecutive month of increases in the informal market exchange rates in Syria. In July 2018, the informal market exchange rate was close to the official exchange rate (SYP 439 vs. SYP 434). Since then the informal market exchange rate has increased by 13 percent, creating a considerable gap to the official exchange rate (SYP 494 vs. 434).

When analysing the data by areas' accessibility levels, the increasing trend has been similar to the national trend across all areas: accessible areas, hard-to-reach areas and Idleb (Chart 8).

All Syrian governorates reported m-o-m increases in December 2018. The highest m-o-m increase was found in Hama (up five percent) followed by Deir-ez-Zor and Quneitra (up four percent). Three percent increases were reported in Al-Hasakeh, Lattakia, Ar-Raqqa, Rural Damascus and As-Sweida, while the smallest m-o-m increases were reported in Idleb and Homs (up one percent).

When comparing to January 2018-levels, all governorates reported increases in informal market exchange rates. This varied between four percent in As-Sweida to ten percent in Dar'a (Table 2).

Cereal wholesale prices

In December 2018, the national average wholesale price of cereal increased by eight percent for bulgur grain (SYP 228,904/MT) and by two percent for wheat grain (SYP 216,917/MT). In the same period, the wholesale price of Egyptian white rice decreased five percent (SYP 361,058/MT).

Using the Syrian Central Bank's official exchange rate, this translates to US\$ 500/MT for wheat grain, US\$ 527/MT for bulgur grain and US\$ 832/MT for Egyptian white rice (Table 3).

According to accessibility levels, the wholesale price of wheat grain varied from SYP 228,292/MT in accessible areas to SYP 168,333/MT in hard-to-reach areas. Also prices of bulgur grain saw a large price variation depending on accessibility level. In accessible areas, one metric ton of bulgur was sold at 246,397/MT compared to SYP 181,111/MT and SYP 178,333/MT in hard-to-reach areas and Idleb respectively. Wholesale Egyptian white rice prices were highest in hard-to-reach areas at SYP 475,000/MT followed by SYP 364,825/MT in accessible areas. The price was lowest in Idleb at SYP 280,000/MT.

International market prices

In December 2018, the Food Price Index remained stable at 161.8 points after three months' falling trend. The Cereals Price Index increased by two percent to 167.8 points, increasing the gap between the two indices (Chart 9).

Chart 8: Development in exchange rates, Jan-Dec 2018, SYP/1 USD

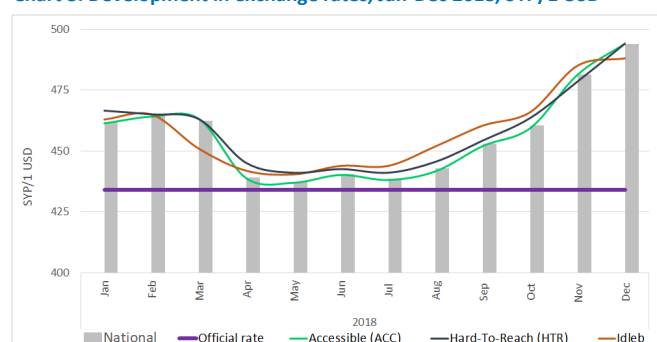


Table 2: Informal market exchange rate, 1 USD to SYP

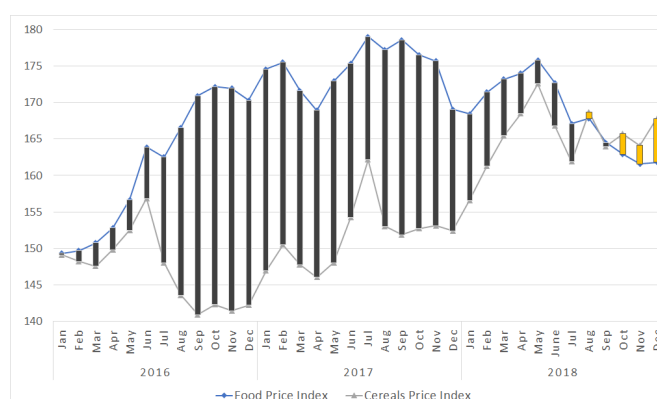
Governorate	December 2018	% Change Nov 2018	% Change Dec 2017
Aleppo	491	1.3	5.9
Damascus	496	2.4	6.6
Dar'a	490	2.1	9.9
Deir-ez-Zor	496	4.2	NA
Hama	495	5.3	6.9
Al-Hasakeh	497	3.3	8.4
Homs	495	1.0	7.1
Idleb	488	0.6	5.4
Lattakia	494	2.9	6.0
Quneitra	497	3.7	7.0
Ar-Raqqa	494	3.5	6.9
Rural Damascus	496	2.6	7.1
As-Sweida	494	2.6	4.0
Tartous	495	2.2	6.2
National Average	494	2.6	6.9
Official Rate	434	0	0

Table 3: National average wholesale prices for wheat, bulgur and rice, SYP and USD using official exchange rate, 1 MT

Commodity	December (SYP)	% change (m-o-m)	USD
Wheat grain (1MT)	216,917	2.3	500
Bulgur grain (1MT)	228,904	8.0	527
Rice (1MT)	361,058	-5.2	832

Source: WFP Field Offices

Chart 9: Trends of Food and Cereals Price Indices



Source: FAO

Terms of Trade (ToT)³

ToT between wage labour and wheat flour

The national average daily wage for non-skilled labour continued to increase to SYP 2,114 in December 2018 (up one percent m-o-m). This is in line with the general increasing trend (up 15 percent y-o-y), mainly driven by y-o-y increases of 32 percent in hard-to-reach areas and nine percent in accessible areas. Opposite this trend, daily wages in Idleb remain at the same level as in November 2018 while having increased by 25 percent since June 2018 (Chart 10).

Daily non-skilled wages continue to be highest in Tartous at SYP 3,500/day followed by Lattakia at SYP 3,000/day and were lowest in Al-Hasakeh at SYP 1,142/day followed by Dar'a at SYP 1,308/day and As-Sweida SYP 1,750/day. Deir-ez-Zor and Aleppo saw increases in reported wage level of 12 percent and eight percent respectively while wages fell by four percent in Hama. Across the rest of the Syrian governorates, the wage level remained stable compared to November 2018.

The ToT between wheat flour and wage labour continued to worsen in December 2018, driven by the increasing wheat flour prices. A national average daily wage of an unskilled labourer could buy 8.1 kg of wheat flour (down four percent m-o-m).

According to accessibility levels, the ToT worsened in accessible areas (down seven percent) and Idleb (down five percent) while it increased in hard-to-reach areas (up 17 percent) compared to November 2018. The y-o-y trend shows a 41 percent increase in the national average ToT, driven by increases of 66 percent and 29 percent in hard-to-reach areas and Idleb respectively. In accessible areas, the ToT decreased by four percent since December 2017 (Chart 11).

ToT between sheep and wheat flour

In December 2018, the national average price of a two-year old male sheep decreased slightly to SYP 93,808/sheep (down one percent m-o-m).

Dar'a continued to report the highest price across Syria at SYP 129,333/sheep followed by Quneitra at SYP 117,500/sheep, both remaining at a stable level since November 2018. The highest price increase reported was four percent in Deir-ez-Zor and Al-Hasakeh.

Despite a four percent m-o-m increase, the price continues to be lowest in Deir-ez-Zor at SYP 54,584/sheep (down 28 percent y-o-y). Also Al-Hasakeh saw low prices of livestock at SYP 59,584/sheep. The highest m-o-m decreases were reported from Tartous (down 11 percent) and Lattakia (down ten percent).

In December 2018, the ToT between a two-year old male sheep and wheat flour was 358 kg/sheep (down seven percent m-o-m). This marks the fourth consecutive month with a decreasing trend, leaving the ToT 22 percent below the August 2018-level. This development is mainly driven by a fall in the ToT in accessible areas (Chart 13).

Chart 10: Daily wage for unskilled labour, SYP

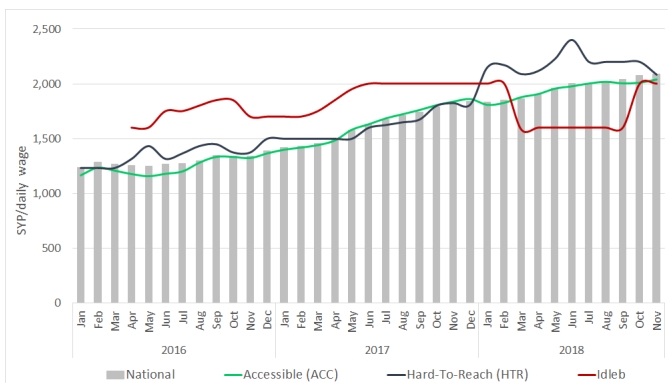


Chart 11: Terms of Trade (ToT) between wheat flour and wage labour

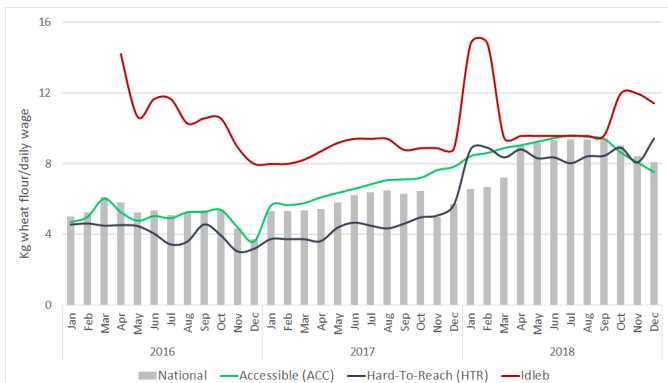


Chart 12: Price of livestock, SYP/one 2Y old sheep

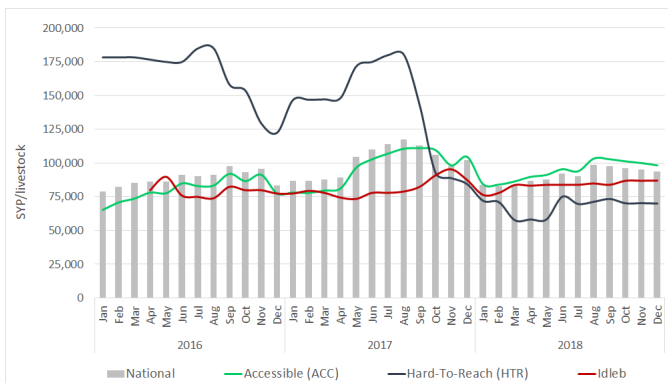
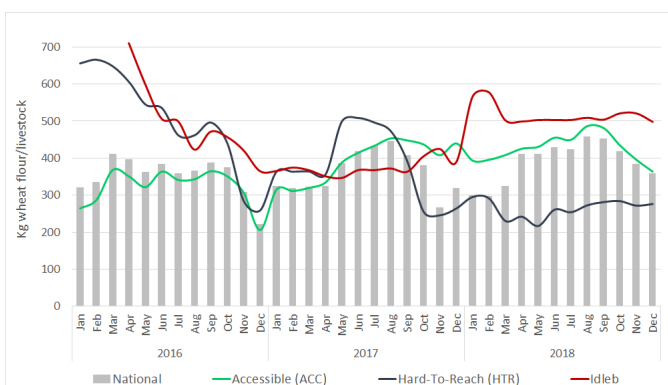


Chart 13: Terms of Trade (ToT) between wheat flour and the price of a 2Y old sheep



Source: WFP Field Offices

3. The ToT are proxy indicators of the purchasing power of households that rely on livestock and/or casual labour as their main source of income for the purchase of cereals from local markets. ToT are important components of food security analysis. Changes in the terms of trade between wages/livestock and staple food commodities are indicative of the trends in purchasing power and the impact on the food security situation of households dependent on food purchases through income from daily wage labour and/or the sale of livestock.

Table 4. Market Price of Main Commodities in Syrian Pounds: December 2018

Commodity	Governorate	Current Price	Price change	Price change	Price change	Average Change	Average Change	Average Change	Commodity	Governorate	Current Price	Price change	Price change	Price change	Average Change	Average Change	Average Change
			1M (%)	6 M (%)	12 M (%)	1M	6 M	12 M				1M (%)	6 M (%)	12 M (%)	1M	6 M	12 M
Bread Public (1.3 kg)	Aleppo	104	-	-	-2.4	↔	↔	↓	Date (kg)	Aleppo	853	-1.1	0.4	-16.0	↓	↑	↓
	Damascus	50	-	-	-	↔	↔	↔		Damascus	896	2.9	-	-14.7	↑	↔	↓
	Dar'a	63	-	-57.4	25.0	↔	↓	↑		Dar'a	847	-	1.3	-19.3	↔	↑	↓
	Deir-ez-Zor	82	-13.3	-18.5	-18.5	↓	↓	↓		Deir-ez-Zor	854	-1.0	-14.6	-34.3	↓	↓	↓
	Hama	50	-	-	-	↔	↔	↔		Hama	900	-	-	-37.9	↔	↔	↓
	Al-Hasakeh	50	-	-	-	↔	↔	↔		Al-Hasakeh	633	1.3	-1.3	-25.5	↑	↓	↓
	Homs	50	-	-	-	↔	↔	↔		Homs	900	-	12.5	-37.9	↔	↑	↓
	Idleb	200	-	-	-20.0	↔	↔	↓		Idleb	733	-	2.3	-18.6	↔	↑	↓
	Lattakia	50	-	-	-	↔	↔	↔		Lattakia	1000	-	6.7	-4.8	↔	↑	↓
	Quneitra	50	-	-50.7	-33.3	↔	↓	↓		Quneitra	875	-	0.4	-38.6	↔	↑	↓
	Ar-Raqqa	65	-	1.6	-23.5	↔	↑	↓		Ar-Raqqa	700	1.2	6.3	-12.5	↑	↑	↓
	Rural Damascus	75	-10.0	50.0	-87.3	↓	↑	↓		Rural Damascus	871	2.5	-5.8	-20.8	↑	↓	↓
As-Sweida	50	-	-	-	↔	↔	↔	As-Sweida	1009	4.8	6.2	-32.8	↑	↓	↓		
Tartous	50	-	-	-	↔	↔	↔	Tartous	1000	-	11.1	-2.4	↔	↑	↓		
Bread Shops (1.3 kg)	Aleppo	225	-10.0	-12.2	-2.7	↓	↓	↓	Diesel (L)	Aleppo	296	5.2	12.8	-11.6	↑	↑	↓
	Damascus	100	-	-	-	↔	↔	↔		Damascus	225	6.1	13.9	-32.3	↑	↑	↓
	Dar'a	167	-	-17.7	11.1	↔	↓	↑		Dar'a	251	-	-27.8	-25.6	↔	↓	↓
	Deir-ez-Zor	188	-6.3	-16.7	-20.2	↓	↓	↓		Deir-ez-Zor	214	0.5	-8.6	-27.4	↑	↓	↓
	Hama	75	-	-	-	↔	↔	↔		Hama	225	-	-6.9	-35.7	↔	↓	↓
	Al-Hasakeh	150	-	-	9.1	↔	↔	↑		Al-Hasakeh	86	-	-14.9	-28.2	↔	↓	↓
	Homs	75	-	-	-10.0	↔	↔	↓		Homs	225	-	-	-	↔	↔	↔
	Idleb	225	-	-	-18.2	↔	↔	↓		Idleb	238	-5.4	14.1	1.3	↓	↑	↑
	Lattakia	75	-	-	-	↔	↔	↔		Lattakia	213	2.9	6.3	-21.3	↑	↑	↓
	Quneitra	65	-	-63.9	-55.2	↔	↓	↓		Quneitra	215	-	-36.8	-33.3	↔	↓	↓
	Ar-Raqqa	125	-	-6.0	-4.9	↔	↓	↓		Ar-Raqqa	89	16.3	28.1	-34.1	↑	↑	↓
	Rural Damascus	100	-	-	-83.7	↔	↔	↓		Rural Damascus	252	5.0	23.5	-82.9	↑	↑	↓
As-Sweida	100	-	-	33.3	↔	↔	↑	As-Sweida	350	-	-	-3.6	↔	↔	↓		
Tartous	75	-	20.0	20.0	↔	↑	↑	Tartous	213	-	-	-19.0	↔	↔	↓		
Bulgur (kg)	Aleppo	252	-4.6	-5.7	4.9	↓	↓	↑	Dollar exchange rate (in the parallel market, \$1)	Aleppo	491	1.3	-	-	↑	↔	
	Damascus	294	0.9	-1.3	-4.1	↑	↓	↓		Damascus	496	2.4	12.0	-	↑	↑	
	Dar'a	288	-	5.6	21.1	↔	↑	↑		Dar'a	490	2.1	10.9	-	↑	↑	
	Deir-ez-Zor	300	-2.8	-7.7	-33.3	↓	↑	↓		Deir-ez-Zor	496	4.2	-	-	↑	↑	
	Hama	290	-0.6	-11.2	-18.7	↓	↓	↓		Hama	495	5.3	13.8	-	↑	↑	
	Al-Hasakeh	269	4.9	15.2	4.9	↑	↑	↑		Al-Hasakeh	497	3.3	13.1	-	↑	↑	
	Homs	350	16.7	18.0	-1.9	↑	↑	↓		Homs	495	1.0	13.8	-	↑	↑	
	Idleb	225	-	5.9	5.9	↔	↑	↑		Idleb	488	0.6	9.9	-	↑	↑	
	Lattakia	344	9.9	25.1	19.7	↑	↑	↑		Lattakia	494	2.9	12.0	-	↑	↑	
	Quneitra	263	-	12.3	19.4	↔	↑	↑		Quneitra	497	3.7	12.4	-	↑	↑	
	Ar-Raqqa	279	1.5	6.3	-9.0	↑	↑	↓		Ar-Raqqa	494	3.5	11.8	-	↑	↑	
	Rural Damascus	280	-3.4	-	-72.9	↓	↔	↓		Rural Damascus	496	2.6	12.2	-	↑	↑	
As-Sweida	325	-	15.5	13.0	↔	↑	↑	As-Sweida	494	2.6	13.0	-	↑	↑			
Tartous	357	11.8	18.8	29.6	↑	↑	↑	Tartous	495	2.2	11.7	-	↑	↑			
Butane Cylinder (25 kg)	Aleppo	4,356	28.1	22.7	29.6	↑	↑	↑	Eggs (carton)	Aleppo	1,216	-2.7	29.7	-	↓	↑	
	Damascus	2,884	3.3	4.2	3.0	↑	↑	↑		Damascus	1,184	0.7	15.5	-	↑	↑	
	Dar'a	2,850	-1.3	-45.6	-50.4	↓	↓	↓		Dar'a	1,200	-1.0	24.3	-	↓	↑	
	Deir-ez-Zor	2,884	-	-4.4	-46.2	↔	↓	↓		Deir-ez-Zor	1,142	-0.7	-8.1	-	↓	↓	
	Hama	2,700	-	-	-15.6	↔	↔	↓		Hama	1,325	-1.2	26.2	-	↓	↑	
	Al-Hasakeh	2,300	-	1.1	2.2	↔	↑	↑		Al-Hasakeh	1,225	6.9	23.6	-	↑	↑	
	Homs	2,700	-	-	3.2	↔	↔	↑		Homs	1,350	-	35.0	-	↔	↑	
	Idleb	5,133	5.8	-0.8	-27.7	↑	↓	↓		Idleb	1,075	13.2	31.0	-	↑	↑	
	Lattakia	2,900	-	-	-3.3	↔	↔	↓		Lattakia	1,425	1.8	29.5	-	↑	↑	
	Quneitra	2,900	-	-38.9	-47.0	↔	↓	↓		Quneitra	1,106	-	12.3	-	↔	↑	
	Ar-Raqqa	3,684	2.6	-10.0	-42.7	↑	↓	↓		Ar-Raqqa	1,142	8.3	18.1	-	↑	↑	
	Rural Damascus	3,267	14.0	16.7	-92.1	↑	↑	↓		Rural Damascus	1,181	1.2	18.1	-	↑	↑	
As-Sweida	2,700	-	-	-6.9	↔	↔	↓	As-Sweida	1,283	-1.9	28.3	-	↓	↑			
Tartous	2,900	-	-	-3.3	↔	↔	↓	Tartous	1,425	1.8	29.5	-	↑	↑			
Cheese (kg)	Aleppo	4,356	-0.9	6.4	-16.3	↓	↑	↓	Eggplant (1kg)	Aleppo	282	17.7	66.8	-	↑	↑	
	Damascus	2,884	2.0	-1.3	-9.5	↑	↓	↓		Damascus	294	53.5	60.2	-	↑	↑	
	Dar'a	2,850	-	17.4	-12.2	↔	↑	↓		Dar'a	238	7.0	28.5	-	↑	↑	
	Deir-ez-Zor	2,884	-2.4	-5.2	-24.1	↓	↓	↓		Deir-ez-Zor	246	11.6	23.0	-	↑	↑	
	Hama	2,700	3.9	8.1	-7.0	↑	↑	↓		Hama	300	36.4	63.6	-	↑	↑	
	Al-Hasakeh	2,300	2.9	13.5	-9.0	↑	↑	↓		Al-Hasakeh	301	16.5	17.4	-	↑	↑	
	Homs	2,700	-1.4	-	-13.4	↓	↔	↓		Homs	293	17.3	46.7	-	↑	↑	
	Idleb	5,133	2.5	-0.8	-19.8	↑	↓	↓		Idleb	250	4.2	33.3	-	↑	↑	
	Lattakia	2,900	2.0	18.2	-13.3	↑	↑	↓		Lattakia	300	-	33.3	-	↔	↑	
	Quneitra	2,900	-8.6	-21.6	-25.4	↓	↓	↓		Quneitra	149	-	-27.0	-	↔	↓	
	Ar-Raqqa	3,684	0.6	14.3	-15.6	↑	↑	↓		Ar-Raqqa	225	1.8	-8.5	-	↑	↓	
	Rural Damascus	3,267	-2.6	0.4	-46.9	↓	↑	↓		Rural Damascus	259	24.0	61.1	-	↑	↑	
As-Sweida	2,700	-	0.6	8.0	↔	↑	↑	As-Sweida	182	27.8	-9.3	-	↑	↓			
Tartous	2,900	1.8	19.1	3.7	↑	↑	↑	Tartous	300	-	20.0	-	↔	↑			
Chickpeas (kg)	Aleppo	513	-1.8	2.5	10.3	↓	↑	↑	Fish (tuna, canned)	Aleppo	388	3.3	-6.1	4.9	↑	↓	↑
	Damascus	625	-6.3	-14.3	-19.4	↓	↓	↓		Damascus	461	-1.3	0.4	-3.1	↓	↑	↓
	Dar'a	453	-	16.2	15.1	↔	↑	↑		Dar'a	419	-	21.4	-1.5	↔	↑	↓
	Deir-ez-Zor	692	5.0	-1.2	-6.2	↑	↓	↓		Deir-ez-Zor	342	2.7	14.0	-28.0	↑	↑	↓
	Hama	575	-2.8	-14.6	-18.2	↓	↓	↓		Hama	450	1.9	12.5	-21.5	↑	↑	↓
	Al-Hasakeh	488	2.2	4.4	-17.0	↑	↑	↓		Al-Hasakeh	361	1.8	-0.6	-9.9	↑	↓	↓
	Homs	600	-	-22.6	-26.2	↔	↓	↓		Homs	450	5.9	7.1	-6.3	↑	↑	↓
	Idleb	408	-	10.1	8.8	↔	↑	↑		Idleb	400	-	4.3	6.7	↔	↑	↑
	Lattakia	482	-3.7	-31.2	-32.4	↓	↓	↓		Lattakia	463	-6.4	32.1	27.6	↓	↑	↑
	Quneitra	311	-	-17.4	-26.8	↔	↓	↓		Quneitra	333	-	-	-23.4	↔	↔	↓
	Ar-Raqqa	434	1.0	-0.9	-32.7	↑	↓	↓		Ar-Raqqa	379	0.5	-3.2	-13.4	↑	↓	↓
	Rural Damascus	642	-5.4	-12.9	-54.1	↓	↓	↓		Rural Damascus	485	3.1	4.0	-31.1	↑	↑	↓
As-Sweida	554	-	-7.7	-17.9	↔	↓	↓	As-Sweida	404	-	1.0	-10.2	↔	↑	↓		
Tartous	476	-4.9	-34.4	-20.8	↓	↓	↓	Tartous	500	-	37.9	33.3	↔	↑	↑		
Key:	↑	Prices increase above normal price fluctuation															
	↔	Normal price fluctuation															
	↓	Prices decrease below normal price fluctuation															

Commodity Price and Change Analysis - Q3 2023																		
Commodity	Governorate	Current Price	Price change	Price change	Price change	Average Change	Average Change	Average Change	Commodity	Governorate	Current Price	Price change	Price change	Price change	Average Change	Average Change	Average Change	
			1M (%)	6 M (%)	12 M (%)	1M	6 M	12 M				1M (%)	6 M (%)	12 M (%)	1M	6 M	12 M	
Iodised salt (kg)	Aleppo	144	2.5	-16.7	-27.7	↑	↓	↓	Sheep 2Y old Male	Aleppo	82,375	0.9	-24.5	-27.7	↑	↓	↓	
	Damascus	117	-	4.0	-8.2	↔	↑	↓		Damascus	83,896	0.3	-18.8	-5.7	↑	↓	↓	
	Dar'a	150	-	20.6	-	↔	↑	↔		Dar'a	129,333	-	82.1	25.0	↔	↑	↑	
	Deir-ez-Zor	113	-	-	-25.0	↔	↔	↓		Deir-ez-Zor	56,667	3.8	13.3	-24.4	↑	↑	↓	
	Hama	150	-	-	-6.3	↔	↔	↓		Hama	113,000	-0.9	4.6	-40.5	↓	↑	↓	
	Al-Hasakeh	100	-	-	-	↔	↔	↔		Al-Hasakeh	59,584	3.6	12.2	1.4	↑	↑	↑	
	Homs	150	-	-	-18.9	↔	↔	↓		Homs	116,000	-	7.4	-4.0	↔	↑	↓	
	Idlib	80	-	-3.0	-8.6	↔	↓	↓		Idlib	87,167	0.2	3.8	-0.4	↑	↑	↓	
	Lattakia	115	-	-	4.5	↔	↔	↑		Lattakia	105,000	-9.9	-12.5	49.1	↓	↓	↑	
	Quneitra	102	-	6.6	7.7	↔	↑	↑		Quneitra	117,500	-	17.2	-11.1	↔	↑	↓	
Lentils (kg)	Ar-Raqqa	100	-	-	-50.0	↔	↑	↓	Sugar (kg)	Ar-Raqqa	64,167	0.7	6.2	0.7	↑	↑	↑	
	Rural Damascus	117	-	3.6	-87.3	↔	↑	↓		Rural Damascus	78,834	-	-21.3	-25.6	↔	↓	↓	
	As-Sweida	150	-	-	-	↔	↔	↔		As-Sweida	85,167	-3.2	-14.8	0.8	↓	↓	↑	
	Tartous	75	-	20.0	-31.8	↔	↑	↓		Tartous	102,500	-11.3	-16.3	45.6	↓	↓	↑	
	Aleppo	322	-17.3	-16.1	-29.7	↓	↓	↓		Aleppo	249	-0.2	-1.6	-32.3	↓	↓	↓	
	Damascus	367	-	-9.2	-30.1	↔	↓	↓		Damascus	243	1.3	1.3	-2.4	↑	↑	↓	
	Dar'a	356	-	42.2	-18.7	↔	↑	↓		Dar'a	255	-	-3.0	-8.1	↔	↓	↓	
	Deir-ez-Zor	400	2.2	-25.0	-38.5	↑	↓	↓		Deir-ez-Zor	375	8.4	-24.4	-37.5	↑	↓	↓	
	Hama	403	0.8	-3.2	-20.9	↑	↓	↓		Hama	248	-0.7	4.2	-8.0	↓	↑	↓	
	Al-Hasakeh	300	0.7	-1.3	-30.5	↑	↓	↓		Al-Hasakeh	325	2.8	8.3	-5.5	↑	↑	↓	
Meat (beef, kg)	Homs	403	-10.4	7.6	-20.4	↓	↑	↓	Tomato (kg)	Homs	253	1.3	5.6	-9.5	↑	↑	↓	
	Idlib	333	-	5.0	-19.3	↔	↑	↓		Idlib	242	-6.2	-22.1	-18.0	↓	↓	↓	
	Lattakia	375	7.1	-11.6	-18.9	↑	↑	↓		Lattakia	267	4.5	6.6	6.6	↑	↑	↑	
	Quneitra	369	9.5	31.7	-13.1	↑	↑	↓		Quneitra	235	-	-5.1	-8.7	↔	↓	↓	
	Ar-Raqqa	371	0.5	0.1	-38.2	↑	↑	↓		Ar-Raqqa	313	4.2	0.3	-24.2	↑	↑	↓	
	Rural Damascus	380	3.6	-6.5	-58.5	↑	↓	↓		Rural Damascus	244	-2.5	1.2	-75.7	↓	↑	↓	
	As-Sweida	450	-	-21.7	-35.7	↔	↓	↓		As-Sweida	253	-3.6	-2.9	1.0	↓	↓	↑	
	Tartous	369	5.4	-10.5	-22.3	↑	↓	↓		Tartous	268	4.9	7.0	-2.7	↑	↑	↓	
	Aleppo	3,450	-	-	11.3	↔	↔	↑		Unskilled Labor wage	Aleppo	261	5.2	-5.0	29.3	↑	↓	↑
	Damascus	4,000	-1.2	-2.4	-0.6	↓	↓	↓			Damascus	223	9.3	37.2	-10.8	↑	↑	↓
Dar'a	3,825	-	2.0	-3.2	↔	↑	↓	Dar'a	225		-	73.1	125.0	↔	↑	↑		
Deir-ez-Zor	3,109	-	-8.1	-34.2	↔	↓	↓	Deir-ez-Zor	263		5.0	10.5	-34.4	↑	↑	↓		
Hama	3,400	-34.6	-9.7	-23.9	↓	↓	↓	Hama	253		12.6	52.0	-1.3	↑	↑	↓		
Al-Hasakeh	3,117	-	3.9	-11.0	↔	↑	↓	Al-Hasakeh	317		5.7	39.3	15.3	↑	↑	↑		
Homs	4,000	0.8	-4.8	-16.4	↑	↓	↓	Homs	307		75.2	145.3	41.5	↑	↑	↑		
Idlib	2,284	-0.7	-6.8	1.5	↓	↓	↑	Idlib	500		-	22.5	73.9	↔	↑	↓		
Lattakia	4,275	6.9	-10.9	14.0	↑	↓	↑	Lattakia	200		-33.3	33.3	-5.9	↓	↑	↓		
Quneitra	3,617	2.0	2.4	-0.2	↑	↑	↓	Quneitra	198		5.1	47.0	116.4	↑	↑	↑		
Milk (L)	Ar-Raqqa	2,567	0.6	4.8	-6.7	↑	↑	↓	Wheat Flour (kg)	Ar-Raqqa	260	-	1.4	9.5	↔	↑	↑	
	Rural Damascus	3,867	-0.6	1.1	-2.7	↑	↑	↓		Rural Damascus	200	5.6	51.8	-48.4	↑	↑	↓	
	As-Sweida	3,800	-5.0	-5.0	-7.3	↓	↓	↓		As-Sweida	223	21.9	48.7	48.7	↑	↑	↑	
	Tartous	4,425	10.6	-0.6	14.9	↑	↓	↑		Tartous	238	-24.0	46.2	-5.0	↓	↑	↓	
	Aleppo	227	-0.2	5.3	-	↓	↑	↓		Aleppo	2,563	7.9	-2.4	5.7	↑	↓	↑	
	Damascus	263	-	-	-	↔	↔	↑		Damascus	2,000	-	-	5.3	↔	↔	↑	
	Dar'a	206	-	5.1	-	↔	↑	↓		Dar'a	1,308	-	-15.9	-3.1	↔	↓	↓	
	Deir-ez-Zor	219	-20.4	-27.0	-	↓	↓	↓		Deir-ez-Zor	2,150	12.2	19.4	72.0	↑	↑	↑	
	Hama	225	-6.9	-2.2	-	↓	↓	↓		Hama	1,800	-3.6	-10.0	-10.0	↓	↓	↓	
	Al-Hasakeh	279	0.7	3.0	-	↑	↑	↑		Al-Hasakeh	1,142	-	-	8.8	↔	↔	↑	
Oil (L)	Homs	225	-10.0	-	-	↓	↔	↑	White beans (kg)	Homs	2,000	-	-	1.7	↔	↔	↑	
	Idlib	162	-	-3.0	-	↔	↓	↓		Idlib	2,000	-	25.0	-	↔	↑	↔	
	Lattakia	250	-	-	-	↔	↔	↔		Lattakia	3,000	-	-	50.0	↔	↔	↑	
	Quneitra	171	-	8.9	-	↑	↑	↑		Quneitra	1,833	-	16.8	35.8	↔	↑	↑	
	Ar-Raqqa	229	0.9	3.9	-	↑	↑	↑		Ar-Raqqa	2,284	-	-5.5	15.6	↔	↓	↑	
	Rural Damascus	258	3.3	1.7	-	↑	↑	↑		Rural Damascus	2,250	-	12.5	40.6	↔	↑	↑	
	As-Sweida	225	-	-	-	↔	↔	↓		As-Sweida	1,750	-	-6.7	-12.5	↔	↓	↓	
	Tartous	238	-	-5.0	-	↔	↓	↓		Tartous	3,500	-	27.3	55.6	↔	↑	↑	
	Aleppo	556	3.5	-	-16.0	↑	↔	↓		Wheat Flour (kg)	Aleppo	238	2.7	0.5	-4.9	↑	↑	↓
	Damascus	575	-0.7	-7.5	-9.8	↓	↓	↓			Damascus	268	10.5	28.6	8.1	↑	↑	↓
Dar'a	592	-	-7.8	-13.9	↔	↓	↓	Dar'a	293		17.0	37.6	31.5	↑	↑	↑		
Deir-ez-Zor	638	5.2	-23.5	-53.6	↑	↓	↓	Deir-ez-Zor	263		3.3	-7.2	-22.2	↑	↓	↓		
Hama	625	-	-	-7.6	↔	↔	↓	Hama	343		14.4	62.2	49.3	↑	↑	↑		
Al-Hasakeh	469	1.4	3.3	-9.6	↑	↑	↓	Al-Hasakeh	221		-	3.0	-4.5	↔	↑	↓		
Homs	608	-6.4	1.4	-14.1	↓	↑	↓	Homs	273		-8.9	43.9	1.2	↓	↑	↑		
Idlib	417	-	-	-16.6	↔	↔	↓	Idlib	175		4.8	4.8	-22.2	↑	↑	↓		
Lattakia	625	4.2	4.2	4.2	↑	↑	↑	Lattakia	313		8.5	25.0	38.9	↑	↑	↑		
Quneitra	555	-	-10.8	-26.0	↔	↑	↓	Quneitra	189		-	-1.2	22.2	↔	↓	↓		
Parsley (packet)	Ar-Raqqa	488	0.8	-2.1	-35.0	↑	↓	↓	White beans (kg)	Ar-Raqqa	246	-	5.6	-27.1	↔	↑	↑	
	Rural Damascus	549	-0.8	-12.5	-63.1	↓	↓	↓		Rural Damascus	267	4.7	30.7	-74.9	↑	↑	↓	
	As-Sweida	650	4.3	8.3	8.3	↑	↑	↑		As-Sweida	269	10.9	19.6	7.6	↑	↑	↑	
	Tartous	625	4.2	-2.0	4.2	↑	↓	↑		Tartous	313	8.5	54.3	38.9	↑	↑	↑	
	Aleppo	47	-17.3	8.8	6.3	↓	↑	↑		Aleppo	597	16.5	0.5	27.7	↑	↑	↑	
	Damascus	34	1.5	-8.1	-26.9	↑	↓	↓		Damascus	584	-2.8	0.3	8.6	↓	↑	↑	
	Dar'a	88	-	-9.4	16.7	↔	↓	↑		Dar'a	350	-	3.3	-30.0	↔	↑	↓	
	Deir-ez-Zor	83	2.5	5.1	-17.0	↑	↑	↓		Deir-ez-Zor	642	-0.7	-18.5	-33.4	↓	↓	↓	
	Hama	50	-	-	-	↔	↔	↔		Hama	933	28.7	47.4	59.1	↑	↑	↑	
	Al-Hasakeh	74	-	-17.9	-16.5	↔	↓	↓		Al-Hasakeh	505	1.3	-12.9	-9.3	↑	↓	↓	
Rice (kg)	Homs	50	-	-	-	↔	↔	↔	Yogurt (kg)	Homs	793	-3.8	64.1	31.1	↓	↑	↑	
	Idlib	25	-10.7	-10.7	-50.0	↓	↓	↓		Idlib	233	-	9.6	-41.8	↔	↑	↓	
	Lattakia	50	-33.3	-	25.0	↓	↔	↑		Lattakia	675	-12.9	12.5	-	↓	↑	↔	
	Quneitra	32	-	-45.2	43.7	↔	↓	↑		Quneitra	505	5.9	50.1	12.2	↑	↑	↑	
	Ar-Raqqa	104	-	48.6	27.6	↔	↑	↑		Ar-Raqqa	525	-	-6.0	-20.8	↔			