

SYRIA COUNTRY OFFICE

MARKET PRICE WATCH BULLETIN
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Highlights

O Butane gas price has fallen for the first time in four months, bringing to an end a four-month price increase which had led to hour-long queues at distribution points. The national average price decreased by nine percent in March compared to February

o The national average price of diesel increased by 16 percent in March compared to February 2019. Further diesel and petrol price increases are looming.

o The informal national average exchange rate continues to increase to SYP 533/USD 1, up three percent compared to February 2019. March marks the eighth consecutive month of increase.

o The national average price of a standard food basket remains relatively stable in March, decreasing by one percent compared to February 2019. The national average food basket price has now remained largely unchanged for eight months and in February 2019 was recorded at SYP 23,740 (USD 55 at the official exchange rate).

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Standard Food Basket

In March 2019, the national average price of a standard food basket¹ was SYP 23,740 marginally decreasing (-1 percent) compared to February and remaining relatively stable over the past six months (up three percent). Compared to March 2018, the national average standard food basket price has decreased by 10 percent.

Across the country the largest month-on-month (m-o-m) decreases were reported in Hama (-9 percent), Deir-ez-Zor (-5 percent) and As-Sweida (-4 percent). While the highest m-o-m percent increases in average food basket price by governorate were reported in Tartous and Al-Hasakeh, up 3 percent (Figure 1).

As-Sweida is reporting the lowest average food basket price in March at SYP 21,180 followed by Al-Hasakeh (SYP 22,180) and Damascus (SYP 22,235). At SYP 25,525 Lattakia is now reporting the highest average food basket price across Syria followed by Deir-ez-Zor (SYP 25,075).

The year-on-year (y-o-y) trend shows that price increases have been observed in eight out of 14 governorates. The biggest increases in average food basket price have been recorded in Lattakia (16 percent), Tartous (12 percent), Al-Hasakeh (11 percent) and Hama (9 percent). Conversely, six governorates reported y-o-y food price average decreases. The largest reduction was in Rural Damascus (-64 percent) followed by Deir-ez-Zor (-11 percent). Both governorates experienced a reduction in the extent of military conflict across their governorate in March 2019 compared to March 2018.

Chart 1: National min., max. and average cost of food basket, SYP

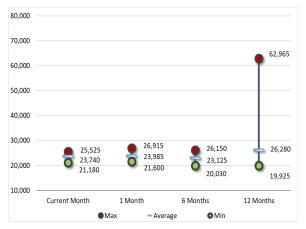
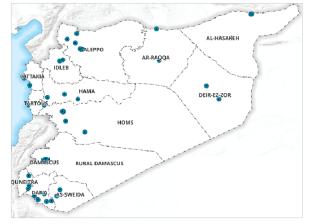


Figure 1: Food basket cost and changes, SYP

Governorate	Price March 2019	1 month change	6 months changes	12 months changes			
Aleppo	SYP 23,010	2%	2%	-7%			
Damascus	SYP 22,235	2%	-3%	-9%			
Dar'a	SYP 24,950	0%	5%	1%			
Deir-ez-Zor	SYP 25,075	-5%	-4%	-11%			
Hama	SYP 24,495	-9%	6%	9%			
Al-Hasakeh	SYP 22,180	3%	11%	11%			
Homs	SYP 24,495	-4%	4%	6%			
Idleb	SYP 23,195	1%	2%	2%			
Lattakia	SYP 25,525	-1%	2%	16%			
Ar-Raqqa	SYP 24,760	0%	6%	3%			
Rural Damascus	SYP 22,765	-1%	-1%	-64%			
As-Sweida	SYP 21,180	-4%	-3%	-6%			
Tartous	SYP 24,930	3%	2%	12%			
Quneitra	SYP 23,535	0%	8%	-1%			
Average	SYP 23,740	-1%	3%	-10%			

Map 1: Location of markets monitored by WFP



¹ The standard food basket is a group of essential food commodities. In Syria, the food basket is set at a group of dry goods providing 1,930 kcal a day for a family of five during a month. The basket includes 37 kg bread, 19 kg rice, 19 kg lentils, 5 kg of sugar, and 7 litres of vegetable oil

Fuel markets in Syria

Butane gas price spike evolution across Syria

The winter months (November 2018 — February 2019) saw large increases in the price of butane gas across Syria. The price spike was alimented by heavily increased demand for the gas, up nearly 66 percent in the winter months from 70,000 cylinder refills per month to 110,000 cylinder refills. The increase in demand was due to a combination of: stricter sanctions, increased diesel prices in the informal market of up to SYP 350/Lt and shortage of electrical supply. These constraints led to electricity rationing of three hours per day and power blackouts of up to 12 hours a day across major cities in Syria. As a result, households had to rely on butane gas not only for cooking but also for heating during cold winter months.

Prices rose drastically on the informal market to up to SYP 10,000 per refill up from SYP 2,700 on the official market pre-winter. Increases were also observed on the official price for butane gas as the shortage intensified. Official prices increased on average by 66 percent across Syria in February 2019 compared to October 2018 prices. The price hike was most pronounced in accessible areas of the country where an average 87 percent increase was observed between October 2018 and February 2019 (Chart 2).

As most households were unable to afford the informal market prices, households were forced to wait at the official gas distribution centers in long queues of up to seven hours to re-fill one gas cylinder without guarantee of being served. Supply of butane gas was so depleted that a complete absence of butane gas was also reported in some parts of the country such as in the districts of Darrya, Douma and Zabadani in Rural Damascus governorate with other areas reported well below supply levels.

Fuel price development in March

In March 2019 the national average price of one butane gas cylinder refill decreased by nine percent m-o-m (now at SYP 4,700). This marks the end to a recent four-month price hike of butane gas on Syrian markets (official and informal). Idleb governorate is reporting the highest average official price of gas at SYP 4,933/refill, up one percent m-o-m. Accessible areas reported a decrease of eight percent in official prices m-o-m (now at SYP 4,766), and hard-to-reach areas reported an decrease of six percent m-o-m on their average official price for butane gas refill (now at SYP 4,080) - Table 1.

However, with one fuel crisis winding down another is picking-up. In March 2019, the national average price of diesel increased by 16 percent m-o-m to SYP 281/litre. The lowest price by accessibility level was found in hard-to-reach areas at SYP 188/litre. Accessible areas of the country reported the highest average price at SYP 297/litre (up 20 percent m-o-m) followed closely by Idleb at SYP 253/litre (up three percent m-o-m) - Table 2.

Al-Hasakeh and Ar-Raqqa continue to report diesel prices well below the national average at SYP 86/litre and SYP 97/litre, respectively. At SYP 542/litre, As-Sweida report the highest average price of diesel/litre across Syria. The price of diesel has increased by double digits compared to February 2019 in Quneitra (52 percent, As-Sweida (40 percent), Dar'a (32 percent) and Aleppo 30 percent).

Chart 2: Butane Gas price

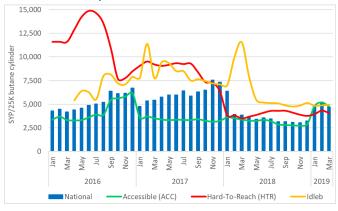


Chart 3: Diesel Price

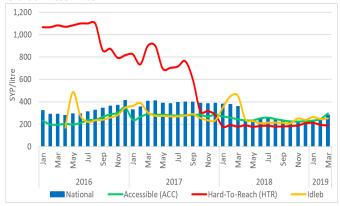


Table 1: Price changes, butane cylinder refill by accessibility, SYP

Butane Gas (25K refill)	Oct '18 (SYP)	Feb '19 (SYP)	Percent change Oct '18	Mar '19 (SYP)	Percent change Feb '19
National	3,097	5,135	66%	4,700	-9%
Accessible (ACC)	2,788	5,214	87%	4,776	-8%
Hard-To- Reach (HTR)	4,123	4,342	5%	4,080	-6%
Idleb	4,750	4,883	3%	4,933	1%

Table 2: Price changes, butane cylinder refill by accessibility, SYP

Diesel (SYP/litre)	Feb '19 (SYP)	Mar '19 (SYP)	Percent change m-o-m
National	243	281	16%
Accessible (ACC)	247	297	20%
Hard-To-Reach (HTR)	195	188	-4%
Idleb	245	253	3%

Retail Prices

Retail prices of staple cereals

In March 2019, the national average retail price of bulgur across Syria's main markets remained unchanged at SYP 300/kg. While one kg of Egyptian white rice was sold on average at SYP 481, up two percent m-o-m and the average price of wheat flour was SYP 266/kg, up one percent m-o-m. Compared to March 2019, the average national price of wheat flour per kg has increased by three percent, while the average price of Egyptian white rice per kg has decreased by five percent and the average price of bulgur per kg has decreased by 17 percent.

Hard-to-reach areas face the highest prices for rice at SYP 514/kg (unchanged m-o-m), for wheat flour at SYP 304/kg (up seven percent m-o-m) as well as for bulgur at SYP 314/kg (up 4 percent). Compared to March 2019, accessible areas saw the largest increase in wheat flour prices (up 27 percent) and rice (up 14 percent) while Idleb reported the largest increase in bulgur prices at eight percent (Charts 4, 5 and 6).

Across Syrian markets, Deir-ez-Zor reported the highest average wheat flour price at SYP 358/kg (up 13 percent m-o-m) followed by Lattkia at SYP 338/kg. High m-o-m increases were also seen in Damascus and Quneitra (seven percent) and Rural Damascus (six percent). As-Sweida, Ar-Raqqa and Homs were the only governorates where average wheat flour prices decreased m-o-m (-19 percent for As-Sweida and minus one percent for Ar-Raqqa and Homs).

The price of rice remained highest in Deir-ez-Zor at SYP 558/kg (unchanged m-o-m) followed by Ar-Raqqa at SYP 548/kg (unchanged m-o-m) and Lattakia at SYP 525 (up one percent). For bulgur, Lattakia and Deir-ez-Zor jointly reported the highest average price at SYP 350/kg (Lattakia down five percent m-o-m and Dier-ez-Zor up eight percent m-o-m). Idleb reported the lowest average retail prices for wheat flour at SYP 183/kg and bulgur at SYP 225/kg (remaining unchanged m-o-m).

Bread

The national average retail price of government subsidized bread decreased by five percent to SYP 71/bundle (1.3kg) in March 2019 compared to February. This was three percent lower than the average price reported in September 2018 and six percent lower compared to March 2018 (Chart 7).

The national average price of commercial bread across Syrian markets was SYP 130/bundle (1.3kg), down by four percent m-o-m, and 82 percent higher than the average national subsidized bread price (Chart 8).

Tartous, Lattakia, Homs and Hama reported the lowest average price of commercial bread at SYP 75/bundle, while the average governorate price remained highest in Aleppo at SYP 255/bundle (down eight percent m-o-m).

Ten governorates reported stable commercial bread prices since February 2019, while the highest m-o-m increase was reported in Quneitra (up 18 percent).

Chart 4: Retail Prices of Wheat Flour, SYP

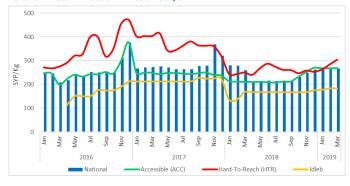


Chart 5: Retail Prices of Rice, SYP

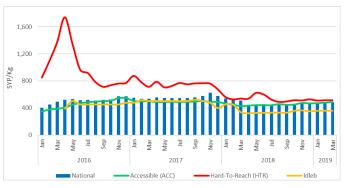


Chart 6: Retail Prices of Bulgur, SYP

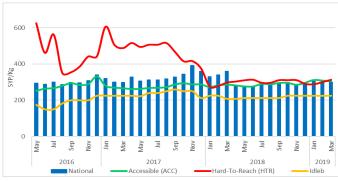


Chart 7: Retail Prices of Subsidized Bread, SYP

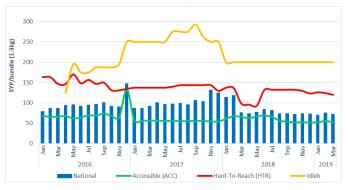


Chart 8: Retail Prices of Commercial Bread, SYP



Exchange rates

The official exchange rate between Syrian Pounds and US Dollars has remained stable at SYP 434 since late-2017. Meanwhile the national average informal market exchange rate continued to increase to SYP 533/USD 1 in March 2019 up three percent m-o-m. This represents the eighth consecutive month of increases in the informal market exchange rates in Syria. In July 2018, the informal market exchange rate was close to the official exchange rate (SYP 439 vs. SYP 434). Since then the informal market exchange rate has increased by 21 percent, creating a considerable gap to the official exchange rate (SYP 533 vs. 434).

When analysing the data by areas' accessibility levels, the increasing trend has been similar to the national trend across all areas: accessible areas, hard-to-reach areas and Idleb (Chart 9).

All Syrian governorates reported m-o-m increases in March, the only exception was Quneitra with a 2 percent decrease. The highest m-o-m increase was reported in Hama and Homs (both up six percent) followed by Idleb and As-Sweida (both up five percent). Deir-ez-Zor increased by three percent m-o-m and two percent increases m-o-m were reported in Al-Hasakeh, Lattakia, Ar-Raqqa, Rural Damascus and Tartous. While the smallest m-o-m increase was reported in Dar'a (up one percent).

When comparing to March 2018 levels, all governorates reported increases in informal market exchange rates. This varied between 13 percent increases in Dar'a, Lattakia and Rural Damascus, to 19 percent increases in Hama, Homs and Idleb (Table 3).

Cereal wholesale prices

In March 2019, the national average wholesale price of cereals increased by 2.9 percent for bulgur (SYP 257,479/MT), by 2.3 percent for wheat grain (SYP 213,914/MT) and by 0.4 percent for Egyptian white rice (SYP 387,649/MT).

Using the Syrian Central Bank's official exchange rate of SYP 434 per USD, this translates to US\$ 493/MT for wheat grain, US\$ 593/MT for bulgur grain and US\$ 893/MT for Egyptian white rice (Table 4). In comparison the wholesale price of wheat on international markets was US\$ 206/MT, 58 percent lower than in Syria.

International Food and Cereal Price Index

The FAO Food Price Index (FPI) averaged 167 points in March 2019, up 0.2 points m-o-m. While the February FPI was the highest level recorded since August 2018, it remained nearly six points (four percent) below its level in March 2018. A sharp increase in dairy prices and somewhat firmer meat values were offset by declining cereal, oil and sugar price quotations. (Chart 10).

The FAO Cereal Price Index (CPI) averaged 164.8 points in March, down 3.8 points m-o-m (down two percent) and 0.6 points below its y-o-y levels. Among the major cereals, wheat prices fell the sharpest, driven by large exportable supplies and slack demand, in particular for the US origin wheat, and generally favourable prospects for this year's harvest.

Chart 9: Development in exchange rates, Jan 2018 to March 2019

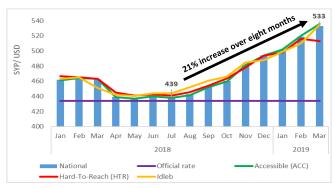


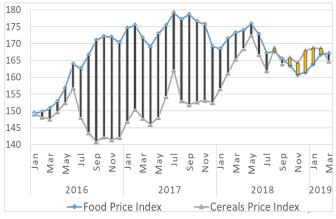
Table 3: Informal market exchange rate, 1 USD to SYP

Governorate	March 2019	% Change Feb 2019	% Change March 2018		
Aleppo	530	2%	14%		
Damascus	532	4%	14%		
Dar'a	523	1%	13%		
Deir-ez-Zor	532	3%	NA		
Hama	551	6%	19%		
Al-Hasakeh	528	2%	14%		
Homs	552	6%	19%		
Idleb	535	5%	19%		
Lattakia	525	2%	13%		
Quneitra	528	-2%	14%		
Ar-Raqqa	527	2%	14%		
Rural Damascus	529	2%	13%		
As-Sweida	550	5%	18%		
Tartous	529	2%	14%		
National Average	533	3%	15%		
Official Rate	434	0%	0%		

Table 4: National average wholesale prices for wheat, bulgur and rice, SYP and USD using official exchange rate, 1 MT

Commodity	March (SYP)	% change (m-o-m)	USD
Wheat grain (1MT)	213,914	2.3	493
Bulgur grain (1MT)	257,479	2.9	593
Rice (1MT)	387,649	0.4	893

Chart 10: FAO Food and Cereal Price Index



Terms of Trade (ToT)³

ToT between wage labour and wheat flour

The national average non-skilled labour wage was SYP 2,154 in March 2019 (unchanged m-o-m). The wage rate is 16 percent above its y-o-y level and six percent above the levels recorded in September 2018 (Chart 11).

Daily non-skilled wages continue to be highest in Lattakia at SYP 3,750/day (up three percent m-o-m), followed by Tartous at SYP 3,500/day (unchanged m-o-m) and were lowest in Al-Hasakeh at SYP 1,142/day (unchanged m-o-m) followed by Dar'a at SYP 1,371/day (down four percent m-o-m) and As-Sweida SYP 1,492/day (down 15 percent m-o-m). Deir-ez-Zor reported the largest m-o-m increases in the wage level up by seven percent and Aleppo reported increases of three percent (now at SYP 2,750/day). Seven governorates reported m-o-m unchanged unskilled wage levels per day across Syria.

The ToT between wheat flour and wage labour, a proxy indicator for purchasing power, decreased by one percent m-o-m and by 14 percent since September 2018 (Chart 12). Highlighting a worsening in the ability of households to buy wheat flour and therefore also bread. In March 2019, a national average daily wage of an unskilled labourer could buy 8.1 kg of wheat flour.

According to accessibility levels, the ToT worsened in hard-to-reach areas (down three percent m-o-m) and remained unchanged in Idleb, while it increased in accessible areas (up four percent m-o-m).

ToT between sheep and wheat flour

In March 2019, the national average price of a two-year old male alive sheep increased to SYP 114,118/sheep (up four percent m-o-m) - Chart 13).

Dar'a continued to report the highest price across Syria at SYP 146,333/sheep (up three percent m-o-m) followed by Aleppo at SYP 122,328/sheep (up 11 percent m-o-m) and Hama and Lattakia both at SYP 120,000/sheep (up four percent and remaining unchanged, respectively). Al-Hasakeh continued to report the lowest prices for an alive two-year old male sheep at SYP 64,583 (up three percent m-o-m) followed by Ar-Raqqa at SYP 70,000 (up five percent) and Deir-ez-Zor at SYP 77,500 (up 16 percent). The highest reported m-o-m price increases were 16 percent in Deir-ez-Zor, 13 percent in Damascus and 11 percent in Aleppo.

In March 2019, the ToT between an alive two-year old male sheep and wheat flour was 428 kg/sheep (up three percent m-o-m). This represents the third month of consecutive increases in the national average price of an alive two-year old sheep vis-à-vis the national average wheat flour price. The increase is largely driven by higher average sheep price increases across the country compared to average national wheat flour prices, which have remained largely stable. The average price of a two-year old male alive sheep increased in 10 out of 14 governorates, while for wheat flour it only increased in 7 out 14 governorates.

Chart 11: Daily wage for unskilled labour, SYP

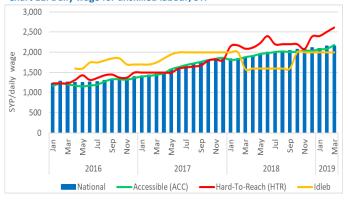


Chart 12: Terms of Trade (ToT) between wheat flour and wage labour

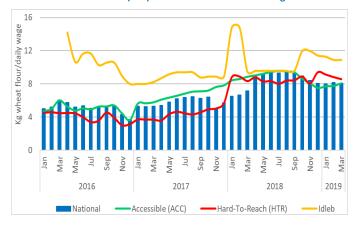


Chart 13: Price of livestock, SYP/one 2Y old sheep

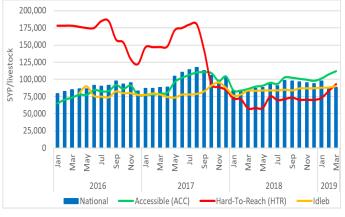


Chart 14: Terms of Trade (ToT) between wheat flour and the price of a 2Y old sheep

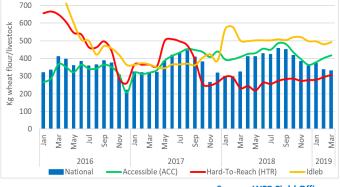


Table 3. Market Price of Main Commodities in Syrian Pounds: March 2019																	
		Current	Price	Price	Price	Average	Average	Average			Current	Price	Price	Price	Average	Average	Average
Commodity	Governorate	Current Price	change	change	change	Change	Change	Change	Commodity	Governorate	Current Price	change	change	change	Change	Change	Change
			1M(%)	6 M (%)	12 M (%)	1M	6 M	12 M				1M (%)	6 M (%)	12 M (%)	1M	6 M	12 M
	Al eppo	104	-18	-	41	<u> </u>	↔	<u>^</u>		Aleppo	900	2	-3	-2	<u> </u>	↓	<u> </u>
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	Rural Damascus	68	-13	36	36	¥	Δ.	<u> </u>		Rural Damascus	929	1	2	10	<u></u>		†
	As-Sweida	50		-	-	\leftrightarrow	\leftrightarrow	\leftrightarrow		As-Sweida	1188	-2	21	48	<u> </u>	<u> </u>	·
	Tartous	50	-	-	-	\leftrightarrow	\leftrightarrow	\leftrightarrow		Tartous	1000	-	8	-	\leftrightarrow	1	\leftrightarrow
	Aleppo	255	-8	2	36	Ψ.	个	Α.		Aleppo	401	30	44	55	Α.	Λ.	个
	Damascus	100	-	-	-	\leftrightarrow	\leftrightarrow	\leftrightarrow		Damascus	253	-1	18	1	\downarrow	Λ.	个
	Dar'a	150	-10	-10	1	Ψ	Ψ	Λ		Dar'a	389	32	41	27	Λ.	1	Λ.
20	Deir-ez-Zor	165	-6	-27	-27	↓	<u> </u>	. ↓		Deir-ez-Zor	202	-2	-5	-14	↓	. ↓	. ↓
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	Al-Hasakeh Homs	75	-	-	-	\leftrightarrow	\leftrightarrow	\leftrightarrow	2	Al-Hasakeh Homs	225	0	0	-16	<u>↑</u>		↓
Cheese (kg) Butane Cylinder (조kg) Budgur (kg) Bread Shops (1.3kg) Bread Public (1.3kg)	Idleb	225	-	-	-1	\leftrightarrow	\leftrightarrow	¥	a .	Idleb	253	3	18	-44	*	Λ.	¥
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	Quneitra	77	18	18	-57	个	个	V		Quneitra	368	52	30	29	Λ.	Λ.	个
_	Ar-Raqqa	125	-	-	-14	\leftrightarrow	\leftrightarrow	- ↓		Ar-R aq qa	97	-	28	43	\leftrightarrow	Λ.	个
	Rural Damascus	100	-	-	-9 2	\leftrightarrow	\leftrightarrow	Ψ		Rural Damascus	286	-4	36	-82	Ψ.	个	V
	As-Sweida	100	-	-	-	\leftrightarrow	\leftrightarrow	\leftrightarrow		As-Sweida	542	40	55	55	Λ.	Λ.	Λ.
	Tartous	75	-	-33	20	\leftrightarrow	. ↓	^		Tartous	213	-	-	-	\leftrightarrow	\leftrightarrow	\leftrightarrow
	Aleppo	271	4	0	-1	Λ	1	Ψ.		Aleppo	530	2	16	14	^	1	Λ.
	Damascus	296	-0	-1	1	\leftrightarrow	→	<u> </u>		Damascus	532	4	16	14	<u>↑</u>	↑	↑ ↑
	Dar'a Deir-ez-Zor	288 350	- 8	9	-5 11	<u>↑</u>	<u>↑</u>	↓		Dar'a Deir-ez-Zor	523 532	3	15 18	13	<u>↑</u>	Λ Λ	Т
	Hama	325	-7	7	-2	<u> </u>	<u></u>	4	rate Ket, \$	Hama	551	6	22	19	<u></u>	<u> </u>	小
	Al-Hasakeh	285	2	21	29	Ť		Ť	arexchange rate parallel market,	Al-Hasakeh	528	2	16	14	<u></u>		+
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ā	Lattakia	350	-5	-	21	\downarrow	\leftrightarrow	Α.	par j	Latta ki a	525	2	17	13	Λ.	Λ.	个
	Quneitra	264	1	1	20	个	Λ.	Λ.		Quneitra	528	-1	19	14	+	Λ.	个
	Ar-Raqqa	306	2	11	25	Λ	Λ	Λ		Ar-Raq qa	527	2	15	14	Λ	1	Λ
	Rural Damascus	294	1	-	-76	Λ	\leftrightarrow	<u> </u>		Rural Damascus	529	2	15	13	<u>↑</u>	↑	<u>↑</u>
	As-Sweida Tartous	333 338	3	-4	21 13	<u>↑</u>	^	↑ ↑		As-Sweida Tartous	550 529	5	24 16	18 14	个 个	Λ Λ	个
	Aleppo	4,563	-	31	66	\leftrightarrow	↓	Α.		Aleppo	1,228	3	10	21	*	*	т Т
	Damascus	3,550	-	28	28	\leftrightarrow		<u> </u>		Damascus	1,200	2	11	18	<u></u>		
	Dar'a	3,706	-21	28	-32	Ψ.	Δ.	4		Dar'a	1,188	-	13	37	\leftrightarrow	1	Α.
~	Deir-ez-Zor	2,917	-	1	4	\leftrightarrow	Λ.	Α		Deir-ez-Zor	1,200	-1	7	-4	Ψ.	Λ.	Ψ.
	Hama	6,000	-29	122	122	Ψ.	Λ.	Λ.		Hama	1,183	-9	-1	16	$\overline{}$	Ψ.	个
2	Al-Hasakeh	2,308	0	-1	-0	Λ.	\downarrow	Ψ.	2 .	Al-Hasakeh	1,267	1	24	23	Λ.	Λ.	Λ.
Ĕ	Homs	6,000	-29	-	120	Ψ.	\leftrightarrow	Λ.	(ar	Homs	1,200	-8	-1	17	Ψ	Ψ.	1
Butane cylinder (조 ㎏)	Idleb	4,933	1	1	-57	<u>↑</u>	<u>↑</u>	↓	50	Idleb	1,125	9	38	19	<u>↑</u>	↑	↑
<u>2</u>	Lattakia Quneitra	7,750 5,533	24 91	167 71	167 12	个 个	↑ ↑	↑ ↑		Lattakia Quneitra	1,425 1,106	-0	10 5	31 6	<u>↑</u>	↑ ↑	<u>↑</u>
Bu	Ar-Ragga	4,208	-6	-10	14	+	+	<u> </u>		Ar-Raqqa	1,275	1	40	20	Λ.	<u> </u>	<u> </u>
	Rural Damascus	4,358	-17	56	56	Ť	Ť	<u></u>		Rural Damascus	1,160	2	2	25	<u></u>		<u>+</u>
Butane Cylinder (≤5kg)	As-Sweida	2,825	5	5	5	个	Λ.	Α.		As-Sweida	1,292	1	17	29	Α.	Λ.	Α.
	Tartous	6,750	-	133	133	\leftrightarrow	Λ.	Λ.		Tartous	1,250	-9	-6	19	Ψ.	Ψ.	个
	Aleppo	4,563	-6	-13	-13	\downarrow	\downarrow	\downarrow		Aleppo	406	-18	128	62	- ↓	Λ.	个
	Damascus	3,550	3	12	2	1	<u>Λ</u>	↑ •		Damascus	533	-7	220	124	<u> </u>	↑	Λ
	Dar'a Deir-ez-Zor	3,706 2,917	-15	-15	-15	↔	↔			Dar'a Deir-ez-Zor	531 367	-7 24	347 69	72 66	<u>↓</u>	↑ ↑	↑ ↑
	Deir-ez-zor Hama	6,000	-15	-15 -15	-15 -8	→	<u>↓</u>	↓		Hama	450	-10	218	108	<u>τ</u>	<u>Υ</u>	<u>т</u>
- F	Al-Hasakeh	2,308	-3	18	4	¥	<u> </u>	<u> </u>		Al-Hasakeh	388	3	67	39	<u> </u>	Α.	1
\Z	Homs	6,000	-6	-	-12	¥	\leftrightarrow	<u> </u>	Э.	Homs	450	-10	200	88	<u> </u>		†
8	Idleb	4,933	14	11	24	- 1	个	Α.	nag .	Idleb	375	23	150	26	Λ.	Λ.	- 1
5	Lattakia	7,750	-4	-4	-	Ψ.	\downarrow	\leftrightarrow	88	Lattaki a	425	-3	113	62	Ψ.	Λ.	个
	Quneitra	5,533	8	-46	-45	个	\downarrow	. ↓		Quneitra	808	26	555	272	个	Λ.	个
	Ar-Raqqa	4,208	-3	13	-9	Ψ.	个	. ↓		Ar-Raq qa	267	7	30	-3	Λ	Λ.	. ↓
	Rural Damascus	4,358	-1	4	3	<u> </u>	1	<u>↑</u>		Rural Damascus	500	-6	208	93	Ψ.	Λ.	↑
	As-Sweida Tartous	2,825 6,750	-2 -5	-2 -14	-5	→ →	↓	<u>↑</u>		As-Sweida Tartous	513 438	-22 3	317 13	105 84	<u>↓</u>	↑ ↑	↑ ↑
	Aleppo	481	-5 -3	-14	7	<u> </u>	→	→		Aleppo	375	3	-6	5	- T	Ψ Ψ	т •
	Damascus	621	-5	-12	-14	\leftrightarrow	¥	4		Damascus	413	-	-12	-12	↔	¥	4
	Dar'a	440	9	-3	12	- 1	Ť	Ť		Dar'a	438	3	4	15	Λ.	*	Ť
	Deir-ez-Zor	554	-18	-11	-15	<u> </u>	¥	4		Deir-ez-Zor	467	11	44	58	·	Α.	·
_	Hama	600	-	3	-29	\leftrightarrow	Λ.	¥	ਓ	Hama	450	-	8	17	\leftrightarrow	Λ.	Α.
chickpeas (kg)	Al-Hasakeh	488	-	7	-8	\leftrightarrow	个			Al-Hasakeh	369	2	0	8	个	个	Λ.
18	Homs	600	-	-8	-30	\leftrightarrow	Ψ.	Ψ.	, e	Homs	450	-	13	21	\leftrightarrow	1	Λ.
ñ. K	Idleb	408	0	8	8	↔	Λ.	↑	Ţ,	Idleb	400	-	4	15	\leftrightarrow	Λ.	^
5	Lattakia	500	-0	-26	-28	↔	<u>↓</u>	Ψ	- 등	Lattakia	500	3	18	43	<u>↑</u>	↑ ∠>	Λ.
	Quneitra Ar-Raqqa	311 448	-0	0 8	-15 -3	↔	↔	↓ ↓		Quneitra Ar-Raq qa	333 394	2	3	-3 15	→	↔	↓
	Rural Damascus	575	-8	-19	-5 -60	<u>↓</u>	<i>Τ</i>	→		Rural Damascus	404	3	-17	-15	т •	Ψ Ψ	∓
	As-Sweida	458	-17	-19	-29	<u> </u>	¥	¥		As-Sweida	400	-1	-1/	-15	4	¥	¥
	Tartous	450		-36	-28	\leftrightarrow	¥	¥		Tartous	500	-	25	43	\leftrightarrow	1	
	↑	Prices increas	se above na														

			Price	Price	Price	Average	Average	Average				Price	Price	Price	Average	Average	Average
Commodity	Governorate	Current Price		change 6 M (%)	change 12 M (%)	Change 1M	Change 6 M	Change 12 M	Commodity	Governorate	Current Price		change 6 M (%)	change 12 M (%)	Change 1M	Change 6 M	Change 12 M
	Aleppo	131	2	-18	-22 28	Λ	4	+		Aleppo	122,328	11	31 26	34 28	Λ.	Λ.	Α.
	Damasous Dar'a	146 150	-	30 0	- 28	→	↑ ↔	↑ ↔		Damascus Dar'a	115,500 146,333	13	13	84	<u>↑</u>	<u>↑</u>	<u>↑</u>
	Deir ez Zor Hama	100 150	- 0	-	0	↔	↔	↔		Deir ez-Zor Hama	77,500 120,000	16 4	48 7	55 13	↑ ↑	↑ ↑	↑ ↑
(gl) ties	Al Hasakeh	100	-	0	0	\leftrightarrow	\leftrightarrow	↔	old Male	Al-Hasakeh	64,583	3	15	17	Λ.	1	Α.
- B	Homs Idleb	150 80	- 0	-4	-2 -9	↔	↔	+	2Y alc	Homs	120,000 90,333	2	7	13	<u>↑</u>	<u>↑</u>	<u>↑</u>
spo	Lattakia	100	-	-13	-2	\leftrightarrow	4	4	Sheep 2Y	Lattakia	120,000	0	-1	62	\leftrightarrow	4	Α.
	Quneitra Ar-Raqqa	102	-	-5 0	0	↓	↓	↑ ↔	vi	Quineitra An Ragga	117,500 70,000	0	12	14 15	→	↔ ↑	<u>↑</u>
	Rural Damascus	119	-	6	14	\leftrightarrow	Λ.	Λ		Rural Damascus	112,167	0	19	23	\leftrightarrow	Λ.	Λ.
	As Sweida Tartous	138 75	-8 0	-8 0	-8 -17	↔	↓	↓ ↓		As Swelda Tartous	79,500 117,500	-7 2	-14 -2	-2 68	↓ ↑	↓ ↓	↓
	Aleppo	347	12	2 -4	-15 -19	Λ.	Λ.	¥		Aleppo	253	2	4 15	-13	Φ.	Λ.	.
	Damasous Dar'a	367 389	0	9	19	↔	↓ ↑	↓ ↑	0	Damascus Daria	255 286	8	19	7	<u>↑</u>	<u>↑</u>	<u>↑</u>
	Deir ez Zor Hama	450 400	17 -26	15 5	-5 -9	↑ ↓	↑	+		Deir ez-Zor Hama	283 275	-13 10	-17 21	-14 13	↓ ↑	↓ ↑	↓
- 6	Al Hasakeh	302	1	1	-20	*	T ↑	↓	70	Al Hasakeh	346	1	16	14	T ↑	T ↑	T ↑
entis (kg)	Homs Idleb	400 333	-14 0	-11 5	-6 7	↓	↓ ↑	↓	Sugar (kg)	Homs Idleb	275 242	10 -4	20 -19	9 -17	<u>↑</u>	↑ ↓	↑ ↓
10	Lattakia	425	-3	-17	15	+	4	ή	3	Lattakia	300	-2	33	20	.	Λ.	*
	Quneitra Ar-Ragga	369 377	0	37 1	-10	↔	<u>↑</u>	↑ ↓		Quineitra Ar Ragga	256 358	9	9	-3 18	<u>+</u>	<u>↑</u>	↓
	Rural Damascus	382	-5	-5	-64	4	4	+		Rural Damascus	256	0	19	-79	<u>†</u>	Λ.	4
	As: Swelda Tartous	369 400	-12 3	-31 -11	-33 3	↓	+	↓		As Swelda Tartous	250 285	-9 6	7 20	-6 14	↓ ↑	<u>↑</u>	↓
	Aleppo	4100	0	0	28	\leftrightarrow	\leftrightarrow	Λ.		Aleppo	423	29	105	72	Α.	Λ.	Α.
	Damas cus Dar'a	4333 4250	6 7	6 11	8 15	<u>↑</u>	↑ ↑	<u>↑</u>		Damascus Dar'a	417 305	37 2	122 157	84 6	<u>↑</u>	<u>↑</u>	↑ ↑
	Deir ez Zor	3367	0	1	12	\leftrightarrow	ή.	↑		Deir ez-Zor	354	12	48	33	1	1	↑
26	Al-Hasakeh	4500 3500	15 0	29 14	16 17	↑ ↔	↑ ↑	↑ ↑	9	Ali Hasakeh	350 419	-15 18	75 88	45 65	↓ ↑	↑ ↑	↑ ↑
Meat (beef, kg)	Homs	4500 2983	15 9	22 28	18 12	↑ ↑	↑	Υ Υ	Tomato (ig)	Homs	350 500	-13 0	56 23	52 22	↓	Λ Λ	↑ ↑
Meat	Idleb Lattakia	5000	5	14	25	T ↑	T ↑	T ↑	To To	Idleb Lattakia	250	-3	0	0	→	T ↔	T ↔
	Quneitra Ar-Ragga	3617 2750	0	10	0 10	↔	↑ ↑	↑ ↑		Quneltra Ar Ragga	341 373	5 11	150 65	40 24	↑ ↑	↑ ↑	↑ ↑
	Rural Damascus	3925	2	0	3	Α.	ή.	ή		Rural Damascus	349	4	100	58	Α.	1	Α.
	As Swelda Tartous	4038 4750	0	1 11	27	↑ ↔	<u>↑</u>	<u>↑</u>		As Swelda Tartous	388 350	33	155 33	41 33	<u>↑</u>	<u>↑</u>	<u>↑</u>
	Aleppo	224	-6	-4	-13	4	.	4		Aleppo	2,750	3	10	18	Α.	Α.	÷
	Damasous Dar'a	258 225	0	3	-5 12	↔	↑ ↑	↓ ↑		Damascus Dar'a	2,000 1,371	-4	0	-S	↔	↔	↔
	Deir ez Zor	221	-9	-14	-26	4	4	+		Deir-ez-Zor	2,417	7	34	34	ή.	Λ.	1
	Hama Al-Hasakeh	225	0	-10 3	-3	↔	↓ ↑	↑	884	Hama Al-Hasakeh	2,000 1,142	0	20 -3	0 44	↔		↔ ↑
MIR (L)	Homs	225	0	-10	11	\leftrightarrow	+	^	labor	Homs	2,000	0	0	0	\leftrightarrow	\leftrightarrow	\leftrightarrow
Σ	Idleb Lattakia	192 300	11 9	15 20	15 20	<u>↑</u>	↑ ↑	↑ ↑	ll a	Idleb Lattakia	2,000 3,750	3	25 25	26 43	↔ ↑	<u>↑</u>	<u>↑</u>
	Quneitra	168 227	-2 -1	-2 7	5 -9	+	+	†	SE SE	Quneitra	1,833 2,267	0	-6	19 4	↔	\leftrightarrow	↑ ↑
	Ar-Raqqa Rural Damascus	258	2	2	-6	↓	Υ •	↓ ↓		An Ragga Rural Damascus	2,267	-13	-3	26	<u>↑</u>	↓ ↓	↑ ↑
	As Sweida Tartous	233 250	4	4 5	-7 0	<u>↑</u>	<u>↑</u>	÷		As Sweida Tartous	1,492 3,500	-15 0	-15 8	-25 40	↓	+	+
	Aleppo	581	4	4	-11	↔ ↑	↑ ↑	↔		Aleppo	266	0	17	12	+	↑ ↑	↑ ↑
	Damasous Dar'a	642 625	6	3 6	-1 -4	↑ ↔	↑ ↑	+		Damascus Dar'a	296 298	7	42 70	41 44	↑ ↔	↑ ↑	↑ ↑
	Deir ez Zor	654	1	14	9	1	†	Λ		Deir ez-Zor	358	13	39	43	†	Α.	ή.
	Hama Al-Hasakeh	657 496	0 4	6	3	↔	↔	<u>↑</u>	99	Hama Al-Hasakeh	260 221	0	30	32 4	↔ ↔	<u>↑</u>	<u>↑</u>
(1) (10	Homs	657	2	5	5	Λ.	Λ.	Λ.	Rour	Homs	257	-1	28	35	+	Λ.	Λ.
0	Idleb Lattakia	450 650	0	8	-4 5	\leftrightarrow	↔ ↑	↓ ↑	Wheat Flour	Idleb Lattakia	183 338	3	10 35	10 41	<u>↑</u>	<u>↑</u>	↑ ↑
	Quneitra	556	0	-4	-11	\leftrightarrow	4	+	>	Quneitra	202	7	-12	6	Λ.	V	Λ.
	Ar-Raq qa Rural Damascus	523 603	3 10	-2	-57	<u>↑</u>	<u>↑</u>	↑		Ar Ragga Rural Damascus	248 270	-1 6	32	-6 -65	↓ ↑	<u>↑</u>	↓ ↓
	As-Sweida Tartous	704 650	1	17 8	13 4	↑ ↔	Λ Λ	Λ Λ		As Sweida Tartous	238 326	-19 4	1 31	6 63	↓ ↑	↑ ↑	↑ ↑
	Aleppo	66	-28	34	66	4	Λ.	Λ.		Aleppo	669	5	47	18	Λ.	Λ.	Α
	Damasous Dar'a	32 100	7	-10 14	-21 -13	↑ ↑	↓ ↑	+		Damascus Dar'a	883 467	4	53 33	60 32	↑ ↔	↑ ↑	↑ ↑
	Deir ez Zor	67	-22	-20	0	4	4	Λ.		Deir ez-Zor	658	2	-2	-13	Λ.	4	4
(F)	Hama Al Hasakeh	50 77	0	9 -12	0 31	↔	<u>↑</u>	↔ ↑	86	Hama Al-Hasakeh	750 569	-6 3	25 8	42 6	↓ ↑	<u>↑</u>	↑ ↑
(pac	Homs	50	0	0	0	\leftrightarrow	\leftrightarrow	\leftrightarrow	9830	Homs	750	-6	20	42	4	ή.	Α.
Parsiey (packet)	Idleb Lattakia	100	54 6	198 100	187 135	<u>↑</u>	↑ ↑	↑ ↑	White	Idleb Lattakia	233 675	-2	10 15	13 19	<u>↑</u>	<u>↑</u>	<u>↑</u>
d.	Quneitra Ar Ranga	32 104	0 -2	0 22	-13 78	<u>+</u>	4	<u> </u>	5	Quneitra Ar Pagga	828 588	10	128 8	142 11	Α.	Λ.	Δ.
	Ar-Raqqa Rural Damascus	28	20	-13	-19	↓	<u>↑</u>	<u>↑</u>		Ar Ragga Rural Damascus	863	9	56	49	<u>↑</u>	<u>↑</u>	<u>↑</u>
	As Sweida Tartous	50 88	-32 -13	0 40	100 192	↓ .i.	↔	Λ Λ		As Swelda Tartous	808 675	0	54 15	47 23	↔	↑ ↑	↑
	Aleppo	428	2	2	-8	↓	Υ Υ	↑ ↓		Aleppo	324	-3	12	5	↓	Λ.	<u>↑</u>
	Damasous Dar'a	425 525	3	-7 2	-5 4	↑ ↔	↓ ↑	↓ ↑		Damascus Daria	321 275	3	6	0 24	↑ ↑	Λ Λ	↔
	Deir ez Zor	558	0	4	0	Λ.	ή.	+		Deir ez-Zor	288	-22	-29	-32	.	T ↓	T ↓
	Hama Al-Hasakeh	500 517	0	11 20	36 53	↔	↑ ↑	↑ ↑	_	Hama Al-Hasakeh	280 317	-7	-16 -1	-7 1	↔	↓ ↓	↓
Rice (hg)	Homs	500	0	19	21	\leftrightarrow	ή.	ή.	Yogurt (kg)	Homs	280	-5	-7	-5	*	¥	.
8	Idleb Lattakia	358 525	0	9 17	6 24	↔ ↑	↑ ↑	↑ ↑	ZØD,	Idleb Lattakia	283 325	26 6	39 30	32 18	<u>↑</u>	↑ ↑	↑ ↑
	Quneitra	522	0	0	1	\leftrightarrow	\leftrightarrow	ή.		Quneitra	201	0	0	-2	\leftrightarrow	\leftrightarrow	+
	Ar-Raqqa Rural Damascus	548 425	2	-6	19 -68	↔	<u>↑</u>	↑ ↓		Ar Ragga Rural Damascus	371 285	-4	-5	-11	↓ ↑	<u>↑</u>	↑
	As-Sweida	418	22	67	61	Α.	Λ.	Τ		As Sweida	246	-11	-11	-11	+	<u> </u>	4
	Tartous	523	5	10	27	1	Τ.	Υ		Tartous	300	0	9	14	\leftrightarrow	Λ.	Λ.