

SYRIA COUNTRY OFFICE MARKET PRICE WATCH BULLETIN April 2019 ISSUE 53



Highlights

o The informal market price of petrol has fallen from around SYP 1,200/litre to SYP 625/litre in April as Syria has gained access to needed fuel imports from Lebanon. Rationing however on subsidised fuel at SYP 225/litre is ongoing and is currently at 100 litres per vehicle per month.

o Butane gas price has fallen for the second month running. The national average price decreased by nine percent in April compared to the previous month and by 22 percent since peak prices in February 2019.

o The informal national average exchange rate continues to increase to SYP 552/USD 1, up four percent compared to March 2019. April marks the ninth consecutive month of increase, further devaluing the Syrian pound.

o The national average price of a standard food basket remains relatively stable in April, increasing by one percent compared to March 2019. In April 2019 the national average food basket price was SYP 24,166 (USD 56 at the official exchange rate).

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Standard Food Basket

In April 2019, the national average price of a standard food basket¹ was SYP 24,166 marginally increasing (up 1 percent) compared to March. The national average food basket price has remained relatively stable over the past 6 to 12 months, up by four percent. Nevertheless prices continue to converge with the gap between the governorate with the highest and lowest average food basket reducing from SYP 8,558 in April 2018 to SYP 4,287 (-50 percent) in April 2019 (Chart 1).

Only As-Sweida reported a food basket price decrease in April, down six percent month-onmonth (m-o-m). Across the country six governorates reported increasing average food basket prices, with the highest m-o-m increases reported in Rural Damascus (up six percent) and Lattakia up three percent. Seven governorates reported no significant price increases (0 percent increase m-o-m) - Figure 1.

As-Sweida is reporting the lowest average food basket price in April at SYP 21,238 followed by Damascus (SYP 22,329) and by Al-Hasakeh (SYP 22,646). At SYP 26,323 Lattakia is reporting the highest average food basket price across Syria for the second month in a row.

The year-on-year (y-o-y) trend shows that price increases have been observed in nine out of 14 governorates. The biggest increases in average food basket price have been recorded in Lattakia (19 percent), Al-Hasakeh (15 percent), Tartous (12 percent), and Hama (10 percent). Conversely, four governorates reported y-o-y food price average decreases. The largest reduction was in Aleppo (down seven percent).

Chart 1: National min., max. and average cost of food basket, SYP

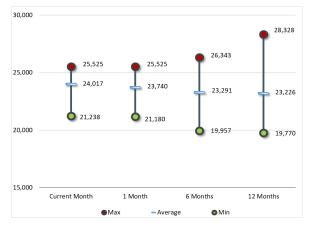
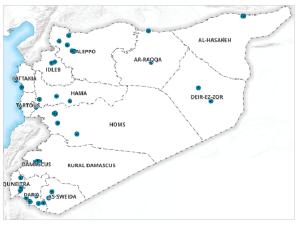


Figure 1: Food basket cost and changes, SYP







1 The standard food basket is a group of essential food commodities. In Syria, the food basket is set at a group of dry goods providing 1,930 kcal a day for a family of five during a month. The basket includes 37 kg bread, 19 kg rice, 19 kg lentils, 5 kg of sugar, and 7 litres of vegetable oil

Fuel markets in Syria

Petrol crisis

The crisis has hit Syria's oil sector hard. Prior to the conflict, Syria used to produce 385,000 barrels of crude oil per day. This has now dropped to around 24,000 barrels per day (bpd), while national consumption remains at 225,000 bpd. Government-held areas of the country require an estimated 125,000 bpd, meaning that there is a national shortfall in Syria of around 100,000 bpd as Syria can only produce around 25,000 bpd from its own-held reserves. The shortfall was largely covered by Iranian imports and financial credit but since the re-imposition of international sanctions on Iranian energy and shipping assets in November 2018, Iranian oil tankers have no longer been able to buy insurance on the international market, hereby disrupting Syria's oil supply chain from one day to the next.

Syria had oil reserves held in country which meant that the oil shortfall only started to be felt in the first quarter of 2019. The Syrian Government's initial step was to ration oil, reducing quotas from 40 litres of petrol per vehicle per day to 20 litres per vehicle every two days and was later further extended to 20 litres per vehicle every five days.

While rationing helped slow down fuel consumption it forced huge queues across the country where drivers would be waiting for hours on end in the hope to access their allowed quota. Often people would have to leave their cars and return the next day to be sure to get petrol. The rationing also alimented the informal market for petrol where prices in some parts of Syria reached SYP 1,200/litre compared to the lower grade subsidized petrol at SYP 225/litre and of the higher grade subsidized Octane 90 petrol sold at SYP 375/litre. As a result Syria started importing petrol from Lebanon. However, this is a much higher grade of petrol (Octane 95) procured from the international market and costs SYP 600/litre. The subsidized petrol at SYP 225/litre is only accessible through an electronic card which a vehicle owner would have to apply for. Petrol grades Octane 90 and 95 can be purchased without use of the card.

As a long-term solution to the need for petrol, in addition to other reasons, in April 2019 Syria leased-out the port of Tartous to Russia for the next 49 years. It is hoped that through this new partnership agreement, Russia will be able to supply Syria with much needed oil in the near future. The Syrian Minister of Transportation Ali Hammoud said Stroytransgaz, a leading Russian gas and oil company, would expand the port to more than double its current capacity and inject more than US \$500 million.

As it stands though the Syrian government is limiting provision of 100 litres per vehicle per month on the subsidized SYP 225/litre petrol and extra petrol requirement is to be bought from the Octane 90 or the Octane 95 petrol, the latter imported from Lebanon. As a result the subsidized petrol is now being sold on the informal market at around SYP 625/litre.

Butane gas price evolution

In April 2019 the national average price of one butane gas cylinder refill decreased by 14 percent m-o-m (now at SYP 4,032). This is the second consecutive month of decreases and represents a 22 percent decrease since February peak prices. However while most of Syria is experiencing butane gas price decreases, Hard-to-reach areas in Syria reported a three percent m-o-m increase and Idleb governorate reported a six percent m-o-m increase in butane gas price. Hama and Homs, reported the highest butane gas price across Syria in April (SYP 6,500/refill) followed by Idleb (SYP 5,250/refill) - Table 2. The cheapest average butane gas price was reported in Deir-ez-Zor at (SYP 2,917/refill).



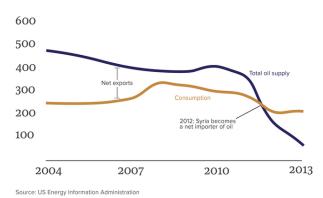


Chart 2: Diesel Price SYP/litre

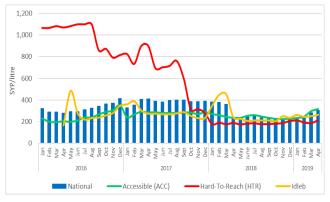


Table 1: Price changes, diesel SYP/litre by accessibility

Diesel (SYP/litre)	Mar '19 (SYP)	Apr '19 (SYP)	Percent change m-o-m
National	281	302	7%
Accessible (ACC)	297	317	7%
Hard-To-Reach (HTR)	188	215	15%
Idleb	253	266	5%

Chart 3: Butane Gas price

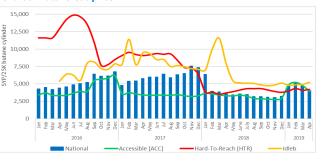


Table 2: Price changes, butane cylinder refill by accessibility, SYP

Butane Gas (25k refill)	Mar '19 (SYP)	Apr '19 (SYP)	Percent change m-o-m
National	4,700	4,032	-14%
Accessible (ACC)	4,776	3,932	-18%
Hard-To-Reach (HTR)	4,080	4,208	3%
Idleb	4,933	5,250	6%

Retail Prices

Retail prices of staple cereals

In April 2019, the national average retail price of Egyptian white rice across Syria's main markets increased marginally to SYP 301/ kg. While one kg of bulgur was sold on average at SYP 313, up five percent m-o-m and the average price of wheat flour was SYP 280/kg, also up five percent m-o-m. Compared to April 2018, the average national price of wheat flour per kg has increased by 33 percent, while the average price per kg of Egyptian white rice has increased by 10 percent and the average price per kg of bulgur has increased by 12 percent.

Accessible areas face the highest prices for rice at SYP 495/kg (up one percent m-o-m), and for bulgur at SYP 3020/kg (up five percent m-o-m). Hard-to-reach area reported the highest average price for wheat flour at SYP 304/kg (remaining unchanged mo-m). Compared to April 2018, accessible areas saw the largest increase in wheat flour prices (up 36 percent) and bulgur (up 14 percent) while Idleb reported the largest increase in rice prices y -o-y at 14 percent (Charts 4, 5 and 6).

Across Syrian markets, Deir-ez-Zor reported the highest average wheat flour price at SYP 358/kg (unchanged m-o-m) followed by Lattkia at SYP 350/kg (up four percent). High m-o-m increases were also seen in As-Sweida (up 30 percent), Quneitra (up 26 percent) and Al-Hasakeh (up 14 percent). The m-o-m price remained unchanged in five governorates (Aleppo, Dar'a, Deir-ez-Zor, Idleb and Tartous).

The average price of rice was reported highest in Hama at SYP 550/kg (up 10 percent m-o-m) followed by Ar-Ragga and Lattakia both at SYP 538/kg. For bulgur, As-Sweida reported the highest average price at SYP 458/kg (up 38 percent m-o-m). Idleb reported the lowest average retail prices for wheat flour at SYP 183/kg (unchanged m-o-m) and bulgur at SYP 231/kg (up three percent m-o-m). As-Sweida reported the lowest average price for rice at 319/kg (down 24 percent).

Bread

The national average retail price of government subsidized bread increased by one percent to SYP 72/bundle (1.3kg) in April 2019 compared to March. This was marginally unchanged compared to the average price reported in September 2018 and two percent lower compared to April 2018 (Chart 7).

The national average price of commercial bread across Syrian markets was SYP 130/bundle (1.3kg), remaining unchanged m-om, and 80 percent higher than the average national subsidized bread price (Chart 8).

Tartous, Lattakia, Homs and Hama reported the lowest average price of commercial bread at SYP 75/bundle, while the average governorate price remained highest in Aleppo at SYP 252/bundle (down two percent m-o-m).

Ten governorates reported stable commercial bread prices since March 2019, while the highest m-o-m increase was reported in Quneitra (up four percent).

Chart 4: Retail Prices of Wheat Flour, SYP

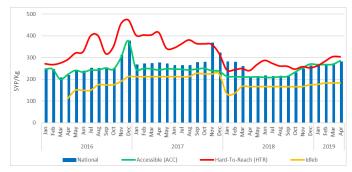
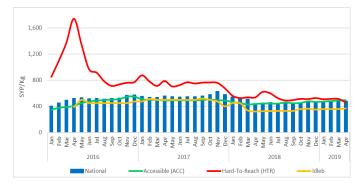
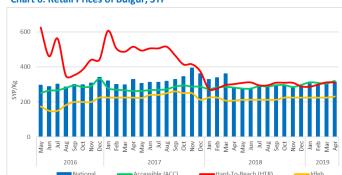
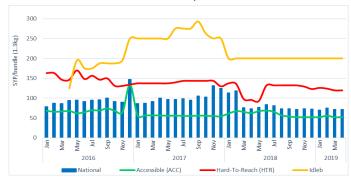


Chart 5: Retail Prices of Rice, SYP

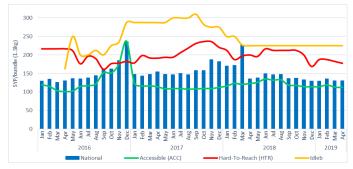












Source: WFP Field Offices

Chart 6: Retail Prices of Bulgur, SYP

Exchange rates

The official exchange rate between Syrian Pounds and US Dollars has remained unchanged at SYP 434 since late-2017. Meanwhile the national average informal market exchange rate continues its increase. In April the informal exchanged rate was SYP 552/USD, up four percent m-o-m. This represents the ninth consecutive month of increases. Since July 2018, the informal market exchange rate has increased by 26 percent. The reasons behind the continued devaluation of the Syrian Pound vs. USD are multi-fold and are primarily thought to relate to low USD reserves in country and increased sanctions on Syria's key trading partners, hereby alimenting volatility and uncertainty on the financial market.

When analysing the data by areas' accessibility levels, the increasing trend has been similar to the national trend across all areas: accessible areas, hard-to-reach areas and Idleb (Chart 9).

All Syrian governorates reported m-o-m increases in March, the only exception was As-Sweida with a 2 percent decrease. The highest m-o-m increase was reported in Al-Hasakeh and Lattakia (both up six percent) followed by seven governorates which saw a four percent m-o-m increase. Three percent increases were reported in Aleppo and Deir-ez-Zor and two percent increases were reported in Ar-Raqqa and Quneitra (Table 3).

Comparing to April 2018 levels, all governorates reported increases in informal market exchange rates. This varied between a 17 percent y-o-y increase in Aleppo to 27 percent increases in Damascus, Al-Hasakeh and Rural Damascus.

Cereal wholesale prices

In April 2019, the national average wholesale price of cereals increased by 2.5 percent for bulgur (SYP 263,814/MT), by 2.1 percent for wheat grain (SYP 218,471/MT) and by 1.1 percent for Egyptian white rice (SYP 392,056/MT).

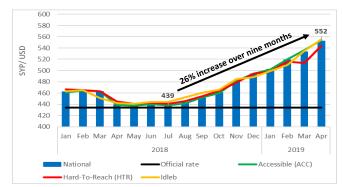
Using the Syrian Central Bank's official exchange rate of SYP 434 per USD, this translates to US\$ 503/MT for wheat grain, US\$ 608/ MT for bulgur grain and US\$ 903/MT for Egyptian white rice (Table 4). In comparison the wholesale price of wheat on international markets was US \$ 200/MT, 60 percent lower than in Syria.

International Food and Cereal Price Index

The FAO Food Price Index (FPI) averaged 170 points in April 2019, up 3 points m-o-m. The FPI is currently at its highest level recorded since July 2018, remaining four points (two percent) below its level in April 2018. Except for the sub-index for cereals, all the other sub-indices strengthened in April, led by dairy and meat, and to a lesser extent vegetable oils and sugar (Chart 10).

The FAO Cereal Price Index (CPI) averaged 160 points in April, down 4.8 points m-o-m (down three percent) and 8.5 points below its y-o-y levels. The sub-index fell for the fourth consecutive month, pressured by large export availabilities and slowing trade. Among the cereals, wheat prices fell the most in April, influenced by prospects for a strong rebound in the 2019 production, amid large exportable supplies.

Chart 9: Development in exchange rates, Jan 2018 to April 2019





Governorate	April 2019						
Aleppo	543	3%	17%				
Damascus	552	4%	27%				
Dar'a	543	4%	26%				
Deir-ez-Zor	546	3%	NA				
Hama	571	4%	33%				
Al-Hasakeh	560	6%	27%				
Homs	572	4%	33%				
Idleb	555	4%	26%				
Lattakia	554	6%	23%				
Quneitra	540	2%	23%				
Ar-Raqqa	539	2%	22%				
Rural Damascus	552	4%	27%				
As-Sweida	540	-2%	26%				
Tartous	551	4%	23%				
National Average	552	4%	26%				
Official Rate	434	0%	0%				

Table 4: National average wholesale prices for wheat, bulgur and rice, SYP and USD using official exchange rate, 1 MT

Commodity	March (SYP)	% change (m-o-m)	USD
Wheat grain (1MT)	218,471	2.1	503
Bulgur grain (1MT)	263,814	2.5	608
Rice (1MT)	392,056	1.1	903

Source: WFP Field Offices

Chart 10: FAO Food and Cereal Price Index



Source: FAO

Terms of Trade (ToT)³

ToT between wage labour and wheat flour

The national average non-skilled labour wage was SYP 2,258 in April 2019 (up five percent m-o-m). The wage rate is 18 percent above its y-o-y level and nine percent above the levels recorded in October 2018 (Chart 11).

Daily non-skilled wages were highest in Lattakia and Tartous both at SYP 4,000/day (Tartous up 14 percent and Lattakia up seven percent m-o-m, respectively), followed by Aleppo at SYP 2,833/ day (up three percent m-o-m) and were lowest in Al-Hasakeh at SYP 1,358/day (up 19 percent m-o-m) followed by Dar'a at SYP 1,433/day (up five percent m-o-m). Al-Hasakeh reported the largest m-o-m increases (up by 19 percent) followed by Rural Damascus (up 15 percent) and Tartous (up by 14 percent). Five governorates reported m-o-m unchanged unskilled wage levels per day across Syria.

The ToT between wheat flour and wage labour, a proxy indicator for purchasing power, remained unchanged m-o-m and decreased by 10 percent since October 2018 (Chart 12). The worsening in the ability of households to buy wheat flour is largely led by the recent increases in the average wheat price, up 21 percent, since October 2018 compared to the average wage rate increase of 9 percent over the same period. In April 2019, the national average daily wage of an unskilled labourer could buy 8.1 kg of wheat flour.

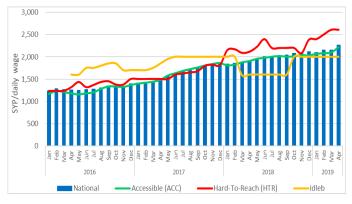
ToT between sheep and wheat flour

In April 2019, the national average price of a two-year old male alive sheep decreased to SYP 111,817/sheep (down two percent m -o-m) - Chart 13.

Dar'a continued to report the highest price across Syria at SYP 146,333/sheep (unchanged m-o-m) followed by Aleppo at SYP 143,500/sheep (up 20 percent m-o-m) and Tartous at SYP 140,000/sheep (up 19 percent). Al-Hasakeh continued to report the lowest prices for an alive two-year old male sheep at SYP 72,167 (up 12 percent m-o-m) followed by Deir-ez-Zor at SYP 78,333 (up one percent m-o-m) and Ar-Raqqa at SYP 82,500 (up 18 percent m-o-m). The increases across the country in live sheep prices coincide with the arrival of the month of Ramadan when there is an increase in the demand for sheep. Ramadan is taking place from 5 May to 4 June 2019.

In April 2019, the ToT between an alive two-year old male sheep and wheat flour was 399 kg/sheep (down seven percent m-o-m). The decrease is largely driven by recent increases in the price of wheat flour across the country compared to average national two year old alive sheep prices, which have decreased m-o-m by two percent nationally. Since October the price of wheat flour per kg increased by 21 percent nationally compared to 16 percent for livestock prices and similarly over the past 12 months wheat flour per kg has increased by 33 percent nationally compared to 29 percent for livestock.

Chart 11: Daily wage for unskilled labour, SYP



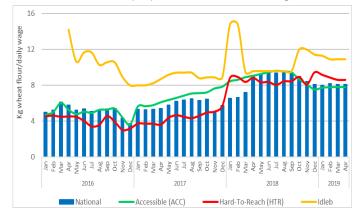
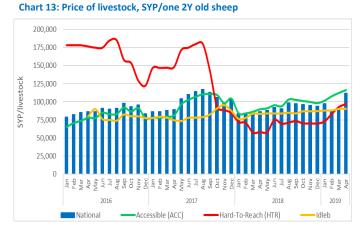


Chart 12: Terms of Trade (ToT) between wheat flour and wage labour



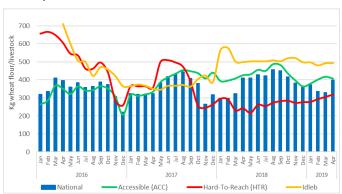


Chart 14: Terms of Trade (ToT) between wheat flour and the price of a 2Y old sheep

Source: WFP Field Offices

3. The ToT are proxy indicators of the purchasing power of households that rely on livestock and/or casual labour as their main source of income for the purchase of cereals from local markets. ToT are important components of food security analysis. Changes in the terms of trade between wages/livestock and staple food commodities are indicative of the trends in purchasing power and the impact on the food security situation of households dependent on food purchases through income from daily wage labour and/or the sale of livestock.

Table 5. Market Price of Main Commodities in Syrian Pounds: April 2018																		
		Current	Price	Price	Price	Average	Average	Average			Current	Price	Price	Price	Average	Average	Average	
Commodity	Governorate	Price	change	change	change	Change	Change	Change	Commodity	Governorate	Price	change	chan ge	change	Change	Change	Change	
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ē	Ar-Ragga	65			-6	\leftrightarrow	\leftrightarrow	 ↓		Ar-Ragga	733	4	9	-4	 ↑	 ↑	 ↑	
	Rural Damascus	75	10	50	-0	1		 ↑		Rural Damascus	933	4	7	14	↑	 ↑	↑ ↑	
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		50	-	-	-	+	\$	\leftrightarrow		As-Sweida	1,208	2	22	73	<u>↑</u>	<u>↑</u>	<u>↑</u>	
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	Aleppo	252	-1	-2	34	\downarrow	\downarrow	1		Aleppo	419	4	47	62	1	^	1	
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	Dar'a	150	-	-10	-7	\leftrightarrow	4	4		Dar'a	401	3	56	39	1		1	
_	Deir-ez-Zor	155	-6	-31	-31	\downarrow	\rightarrow	\downarrow		Deir-ez-Zor	227	12	7	-3		^	\rightarrow	
웊	Hama	75	-	-	-	\leftrightarrow	\leftrightarrow	\leftrightarrow		Hama	225	-	-	-	\leftrightarrow	\leftrightarrow	\leftrightarrow	
(J.3 kg)	Al-Hasakeh	150	-	-	-	\leftrightarrow	\leftrightarrow	\leftrightarrow	2	Al-Hasakeh	30	-7	-7	-31	\rightarrow	\rightarrow	\downarrow	
	Homs	75	-	-	-	\leftrightarrow	\leftrightarrow	\leftrightarrow	-	Homs	225	-	-	-	\leftrightarrow	\leftrightarrow	\leftrightarrow	
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-	Ar-Raqqa	125	-	-	-17	\leftrightarrow	\leftrightarrow	Ý		Ar-Raqqa	115	19	57	23	<u>^</u>	<u>^</u>	1	
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	As-Sweida	94	-6	-6	-6	4	4	4		As-Sweida	542	0	55	55	\leftrightarrow		·	
	Tartous	75	-	-33	20	\leftrightarrow	Ť	Ť		Tartous	263	24	24	24	<u>^</u>	<u>^</u>	<u>۲</u>	
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	Hama	350	8	7	6	· · · ·	 	<u></u>		Hama	540	4	24	33	 ↑	<u>^</u>	<u>^</u>	
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and	ldleb	231	3	3	11	<u>↑</u>	^	<u>↑</u>	Dollarexchange rate (in the parallel market,	Idleb	555	4	19	25	<u>↑</u>	^	<u>↑</u>	
-	Lattakia	363	4	4	21	<u>↑</u>	<u>↑</u>	<u>↑</u>		Lattakia	554	5	21	23	<u>↑</u>	<u>↑</u>	<u>↑</u>	
	Quneitra	266	1	1	26	\uparrow	↑	<u>↑</u>		Quneitra	540	2	19	23	<u>↑</u>		1	
	Ar-Raqqa	313	2	14	21	<u>↑</u>		<u>↑</u>		Ar-Raqqa	539	2	16	22	1	^	<u>↑</u>	
	Rural Damascus	292	-1	-	-1	\downarrow	\leftrightarrow	\downarrow		Rural Damascus	552	4	19	27			<u>↑</u>	
	As-Sweida	458	38	41	67	\uparrow		<u>↑</u>		As-Sweida	540	-2	22	26	\downarrow	^	^	
	Tartous	350	4	-	8	1	\leftrightarrow			1	Tartous	551	4	20	23	^	^	<u>↑</u>
	Aleppo	3,538	-	2	29	\leftrightarrow	¢			Aleppo	1,225	-0	2	20	\rightarrow	^	^	
	Damascus	3,550	-	28	28	\leftrightarrow	<u>↑</u>	^		Damascus	1,250	4	7	20	Ύ.	^	1	
	Dar'a	3,650	-2	26	-27	\downarrow		\downarrow				Dar'a	1,188	-	13	26	\leftrightarrow	^
~	Deir-ez-Zor	2,917	-	0	4	\leftrightarrow	Υ Υ	<u>↑</u>		Deir-ez-Zor	1,263	5	13	1			^	
(B)	Hama	6,500	8	141	141	^		<u></u>		Hama	1,200	1	-5	18		4	^	
N	Al-Hasakeh	2,450	6	4	11	Ϋ́		Δ	Ē	Al-Hasakeh	1,275	1	23	36	Δ	^	^	
Butane Cylinder (25	Homs	6,500	8	-	138	1	\leftrightarrow	Λ	fggs (carton)	Homs	1,200	-	-6	17	\leftrightarrow	4	1	
ži.	Idleb	5,250	6	11	-34	Λ		4	j,	Idleb	1,204	7	39	33	<u>↑</u>			
o a	Lattakia	5,000	-35	72	72	4	Ϋ́.		38	Lattakia	1,450	2	15	32	Ϋ́.	Ϋ́.	1	
Ę	Quneitra	2,967	-45	2	-39	ý.	Ϋ́.	Ý	_	Quneitra	1,105	-	4	7	\leftrightarrow	Ϋ́.	<u>^</u>	
B	Ar-Ragga	4,233	1	3	10	1	<u>^</u>	<u>^</u>		Ar-Ragga	1,292	1	40	34		<u>^</u>	<u>т</u>	
	Rural Damascus	3,333	-24	19	19			Λ		Rural Damascus	1,292	7	13	27	 ↑	 ↑	- -	
	As-Sweida	2,700	-24			Ý	\leftrightarrow	\leftrightarrow		As-Sweida	1,242	-0	7	29	4	 ↑		
	Tartous	2,750	-59	-5	-5	¥	¥	¥.		Tartous	1,250		-4	19	\leftrightarrow	4	 ↑	
	Aleppo	3,538	-39	-15	-16	*	*	¥ •		Aleppo	369	-9	-4 84	47	4	Ť	 	
	Damascus	3,550	-2	-15	-10	→ →	× *	¥ •		Damascus	417	-22	138	133	¥ •	 ↑	↑ ↑	
	Dar'a	3,650	-2	-7	15	\downarrow	+	 ↑		Dar'a	41/	-22	282	67	¥	 ↑	 ↑	
	Deir-ez-Zor	2,917	-/	-7	-9	 ↑	¥	 ↓		Deir-ez-Zor	371	-24	71	75	 ↑	 ↑	1 1	
	Hama	6,500	9	-11	-9 -8	- 小 - 个		 ↓		Hama	250	-44	134	15		 ↑	- 小 - 个	
~	Al-Hasakeh			-7			÷ +		6	Hama Al-Hasakeh			65		 ↑	个 个	个 个	
8		2,450	-21		-1	↓ 	\leftrightarrow		Egg plant (1 kg)		392	1	134	61 4				
Cheese	Homs Idleb	6,500	5	- 10	-13 24	个 个		↓ ↑	Ĕ	Homs Idleb	250 367	-44 -2	134 140	4	 ↓	个 个	个 个	
ĕ		5,250		18					8 pt									
0	Lattakia	5,000	8	2	13	<u>↑</u>	<u>^</u>	<u>↑</u>	B	Lattakia	450	6	125	118	<u>^</u>	<u>↑</u>	<u>↑</u>	
	Quneitra	2,967	7	-39	-33	<u>↑</u>	¥	↓		Quneitra	422	-48	184	114	↓ 	↑ 	<u>↑</u>	
	Ar-Raqqa	4,233	-5	3	2	\downarrow	^	<u>↑</u>		Ar-Raqqa	283	6	37	45		<u>↑</u>	<u>↑</u>	
	Rural Damascus	3,333	1	5	6	<u>↑</u>	<u>↑</u>	<u>↑</u>		Rural Damascus	429	-14	129	155	4	^	<u>↑</u>	
	As-Sweida	2,700	1	0	8	<u>↑</u>	÷	<u>↑</u>		As-Sweida	527	3	603	134	<u>↑</u>	<u>↑</u>	<u>↑</u>	
	Tartous	2,750	5	-7	11	1	+	1		Tartous	550	26	144	166	^	<u>↑</u>	÷	
	Aleppo	494	3	-10	10	1	4	1		Aleppo	375	-	-2	5	\leftrightarrow	4	1	
	Damascus	617	-1	-11	-13	\rightarrow	÷	\downarrow		Damascus	417	1	-11	-11	1	\rightarrow	\rightarrow	
	Dar'a	440	-	-3	10	\leftrightarrow	÷			Dar'a	438	-	4	32	\leftrightarrow		↑	
	Deir-ez-Zor	554	-	-13	-15	\leftrightarrow	÷	\downarrow		Deir-ez-Zor	467	-	47	58	\leftrightarrow	^	\uparrow	
	Hama	700	17	11	-18	\uparrow	<u>↑</u>	\downarrow	নি	Hama	480	7	9	25	<u>↑</u>	^	\uparrow	
2	Al-Hasakeh	492	1	7	-12	Ϋ́	^	4	Ë	Al-Hasakeh	396	7	12	8	^	^	Ϋ́	
H	Homs	700	17	14	-18	۰ ۲		Ψ.	ca,	Homs	480	7	11	29	^	Ϋ́.	۰ ۲	
chickpeas (kg)	ldi eb	408	-	-2	13	\leftrightarrow	4	1	Fish (turra, canned)	Idleb	400	-	-	11	\leftrightarrow	\leftrightarrow	1	
	Lattakia	506	1	-25	-28		4	4	Ē	Lattakia	500	-	18	43	\leftrightarrow	^	^	
0	Quneitra	311	-	0	-16	\leftrightarrow	\leftrightarrow	Ť	Fish	Quneitra	333	-	-	-1	\leftrightarrow	\leftrightarrow	4	
	Ar-Ragga	445	-0	6	-7	 ↓	<u>^</u>	¥	_	Ar-Ragga	400	2	6	-1	^ 	<u>^</u>		
	Rural Damascus	621	8	-11	-11	Ť	+	Ť.		Rural Damascus	436	8	-10	-8	·	+	Ť.	
	As-Sweida	533	16	-11	-11	· · · · · · · · · · · · · · · · · · ·	¥	¥ •		As-Sweida	430	7	-10	-6	↑	 ↑	 ↑	
	Tartous	450	-	-36	-11	\leftrightarrow	¥ +	¥ ↓		Tartous	500	-	25	43	\leftrightarrow	↑	· · · ·	
	1ar tous 	430 Prices increas	-				v	w i			500	-	2.5	45				

Table 5. Market Price of Main Commodities in Syrian Pounds: April 2018

Commodity	Governorate	Current Price	Price change	Price change	Price change	Average Change	Average Change	Average Change	Commodity	Governorate	Current Price	Price change	Price change	Price change	Average Change	Average Change	Average Change
	Aleppo	131	1M (%) 0	6 M (%) -11	12 M (%) -22	1M ↔	6 M ↓	12 M ↓		Aleppo	114,094	1M (%) -7	6 M (%) 34	12 M (%) 25	1M ↓	6М 1	12 M
	Damascus Dar'a	145 150	0	25	30	↔	↑ ↔	^ ↔		Damascus Daria	110,646 146,333	-4 0	24 13	12 102	↔	↑ ↑	↑ ↑
	Deir ez Zor	100	-	-	0	\leftrightarrow	\leftrightarrow	⇔		Deir ez-Zor	78,333	1	49	57	Ť	↑	Ť
sait (kg)	Hama Al-Hasakeh	150 100	-	- 0	0 4	↔ ↔	\leftrightarrow \leftrightarrow	↔ ↑	Male	Hama Al-Hasakeh	122,000 72,167	2	7 27	15 31	↑ ↑	↑ ↑	↑ ↑
d salt	Homs Idleb	150 80	- 0	0	-2	↔	⇔	→ →	2Y old	Homs Idleb	123,000 90,333	3	7	16 8	↑ ↔	Υ •	↑ ↑
pespo	Lattakia	100	-	-13	-5	÷	4	*	Sheep 2	Lattakia	143,500	20	23	54	÷ ↑	т 1	т 1
	Quneitra Ar Ragga	102	-	0	2	\leftrightarrow	↔	↑ ↑	10	Quneitra Ar Ragga	117,500 82,500	0	0	17	↔ ↑	↔ ↑	<u></u>
	Rural Damascus	121	-	7	12	\leftrightarrow	1	1		Rural Damascus	111,792	0	28	14	\leftrightarrow	^	1
	As-Sweida Tartous	146 75	6 0	-3 0	-3 20	↑ ↔	↔	↓ ↑		As Sweida Tartous	90,500 140,000	14 19	0 21	-5 51	个 个	↑ ↑	↓ ↑
	Aleppo Damascus	344 367	-1	3	-16 -12	↓ ↔	↑ ↓	→ →		Alep po Damascus	270 257	7	15 15	-7	↑ ↑	1 1 1	↓ ↑
	Dar'a	406	4	14	47	↑	Ύ.	↑		Daria	293	2	23	11	Ť	Ť	ŕ
	Deir ez Zor Hama	550 375	22 -6	38 -15	-15	 ↓	↑ ↓	↑ ↓		Deir ez-Zor Hama	283 290	0 5	-17 23	-14 19	↔ ↑	↓ ↑	↓ ↑
(Brd)	Al Hasakeh Horns	304 400	1	2	-11 -6	^ ↔	← →	+	2g	Al Hasakeh Homs	333 260	-4 -5	10 11	10 3	+	↑ ↑	↑ ↑
entis (kg)	Idleb	333	0	0	8	\leftrightarrow	Ť	↑	Sugar (kg)	Idleb	294	22	7	-2	Ť	Ť.	÷
_	Lattakia Quneitra	450 365	6 -1	-10 20	20 25	 ↓	↓ ↑	↑ ↑		Lattakia Quneitra	300 252	-2	50	-3	↔ ↓	↑ ↑	↑ ↓
	Ar-Raqqa Rural Damascus	379 411	1 8	2	-5 -1	<u>^</u>	<u>^</u>	+		Ar Raqqa Rural Damascus	350 294	-2 15	18 34	13 23	÷.	<u>↑</u>	<u>↑</u>
	As-Sweida	331	-10	-39	-40	 ↓	↑ ↓	→ →		As Sweida	281	13	12	8	↑ ↑	↑ ↑	↑ ↑
	Tartous Aleppo	400 4,867	0	-11 0	2 52	÷	¢ ←	↑ ↑		Tartous Aleppo	285 366	0 -14	27 59	14 48	↔ ↓	↑ ↑	ተ ተ
	Damas cus	4,267	-2	5	5	¥	Ť	^		Damascus	383	-8	87	74	Ĵ.	Ŷ	ŕ
	Dar'a Deir ez Zor	4,125 3,367	-3 0	8	10 13	↓ ↔	↑ ↑	1 1 1		Daria Deir ez-Zor	388 442	27	82 77	41 74	<u></u>	1 1 1	1 1 1
(B)	Hama Al-Hasakeh	4,500 3,775	0	0 23	16 30	↔ ↔	↑ ↑	↑ ↑	_	Hama Al-Hasakeh	250 483	-29 15	30 61	35 104	↓ ↑	1 1 1	1 1 1
peet k	Homs	4,500	0	13	18	↔ ↔	Ť	Ť	Tomato (lig)	Homs	350	0	83	75	↔	Ť	Ť
Meat (beef,	Idleb Lattakia	2,833	-5 0	23 25	16 11	↓ ↔	↑ ↑	↑ ↑	Toma	Idleb Lattakia	500	20	0 45	23	↔ ↑	↔ ↑	↑ ↑
~	Quneitra Ar Raqqa	3,883 2,883	7	12	9	<u>^</u>	<u>↑</u>	<u>↑</u>		Quneitra Ar Ragga	336 417	-2	78	35	4	<u>^</u>	^
	Rural Damascus	4,050	5	14 3	18 7	1 1 1	↑ ↑	↑ ↑		Rural Damascus	332	12 -5	71 69	67 52	 ↓	1 1 1	↑ ↑
	As Sweida Tartous	4,250 4,900	5	6 20	6	↑ ↑	→ →	↑ ↑		As Sweida Tartous	429 350	11 0	135 56	91 75	↑ ↔	↑ ↑	↑ ↑
	Aleppo	222	-1	-3	-14	÷	+	+	oBew	Aleppo	2,833	3	6	21	Ť	Ť	Ť
	Damasous Dar'a	245 200	-5 -11	-6 -3	-9 -1	↓ ↓	+	+		Damascus Daria	2,167 1,433	8	8 10	-2		↑ ↑	↑ ↓
	Deir ez Zor Hama	217 250	-2 11	-18 0	-28 20	↓ ↑	↓ ↔	↓ ↑		Deir ez-Zor Hama	2,417 2,000	0	34 7	34 0	↔	Υ Υ	↑ ↔
-	Al-Hasakeh	288	5	6	7	т <u>↑</u>	↔ ↑	↑ 		Al-Hasakeh	1,358	19	18	38	÷	τ 	
MIR (I	Homs Idleb	225 183	-4	-10 13	13 10	↔ ↓	↓ ↑	↑ ↑	ed Labor	Homs Idleb	2,000 2,000	0	9	25	\leftrightarrow	↑ ↔	↔ ↑
-	Lattakia	300 158	0	20	20 6	\leftrightarrow	<u>^</u>	<u>↑</u>	like second	Lattakia	4,000 1,833	7	33	45	↑	↑	<u>↑</u>
	Quneltis Ar-Raqqa	233	-6	7	8	+ ↑	↓ ↑	T ↑	5	Quneltra Ar Raqqa	2,283	1	-3	15	↔ ↑	↔ ↓	T ↑
	Rural Damascus As-Sweida	253 231	-2 -1	-4	-7	↓ ↓	↓ ↑	↓ ↑		Rural Damascus As Sweida	2,500	15	-11	25 -17	<u></u>	↓	<u>↑</u>
	Tartous	281	13	18	13	Ϋ́.	Ť	↑	1	Tartous	4,000	14	23	52	Ŷ	Ϋ́.	Ť
	Aleppo Damascus	588 638	-1	4	-10 -1	<u>↑</u> ↓	↑ ↑	→ →		Aleppo Damascus	266 298	0	19 43	12 37	↓ ↑	<u></u>	↑ ↑
	Dar'a Deir ez Zor	625 658	0	6 14	-3 10	↔ +	÷→	+		Dar'a Deir ez-Zor	298 358	0	19 40	46 43	↔	1 1	↑ ↑
	Hama	610	0	0	-5	↔	÷	÷	(Brid	Hama	275	6	18	40	↑	Υ. Υ	ŕ
8	Al-Hasakeh Homs	544 630	-4	17	16	 ↓	↑ ↑	↑ ↑	Hour (k	Al-Hasakeh Homs	252 260	14	-1	21 37	↑ ↑	↑ ↓	↑ ↑
01(1)	idleb Lattakia	467 663	0	0	0	↔ ↑	↔	÷	Wheat F	Idleb Lattakia	183 350	0	10 51	10 46	↔ ↑	↑ ↑	↑ ↑
	Quneitra	556	0	0	-10	+ ↔	÷	+	\$	Quneitra	254	26	11	37	Ť	т ↑	т ↑
	Ar-Raqqa Rural Damascus	538 619	3	10	-3	↑ ↑	↑ ↑	<u>↑</u> ↓		Ar Ragga Rural Damascus	254 280	3	4	4	↑ ↑	↑ ↑	↑ ↑
	As-Sweida Tartous	696 650	-1	16	16	÷	Ť	↑		As Sweida Tartous	308 325	30	31	37	Ť	Ť	Ť
	Aleppo	51	-24	-10	6 27	↔	↑ ↓	↑ ↑		Aleppo	663	-1	33 33	59 17	↓ ↓	↑ ↑	↑ ↑
	Damascus Daria	33 88	3 -13	-7 0	-19 23	<u>↑</u> ↓	¢ +	→ ←		Damascus Daria	842 467	-5 0	48	46 45	↓ ↔	↑ ↑	↑ ↑
	Deir ez Zor	46	-31 0	-42 0	-31	4	÷	4		Deir ez-Zor	658	0	-1	-13	\leftrightarrow	÷	÷
(inst)	Hama Al-Hasakeh	50 83	0	-5	0 40	\leftrightarrow \leftrightarrow	↔ ↓	↔ ↑	(94)	Hama Al-Hasakeh	800 606	7	22	51	↑ ↑	↑ ↑	↑ ↑
Parsiery (packet)	Homs Idleb	50 50	0 -40	0 100	0 79	↔ ↓	↔ ↑	↔ ↑	White beams (kg)	Homs Idleb	800 233	7	24	52 8	↑ ↔	↑ ↑	↑ ↑
Parsk	Lattakia	100	0	33	133	\leftrightarrow	Ť.	↑	White	Lattakia	700	4	22	18	Υ Υ	Υ. Υ	Ϋ́.
	Quneitra Ar-Raqqa	27 100	-16 -4	-16 -2	-29 65	↓ ↓	↓ ↓	↓ ↑		Quneltra Ar Ragga	828 608	0 4	88 14	147 12	↔ ↑	↑ ↑	↑ ↑
	Rural Damascus As-Swelda	30 56	8 13	-6 -11	-13 125	<u>↑</u>	+			Rural Damascus As Sweida	833 831	-3	50 56	42 51	↓ ↑	↑ ↑	<u>↑</u>
	Tartous	88	0	0	140	↔	↔	T T		Tartous	725	7	26	26	Υ Υ	Υ Υ	Ŷ
	Aleppo Damascus	425 431	-1 1	2	-9 -1	↓ ↑	↑ ↓	+		Aleppo Damascus	316 327	-2 2	-2 5	3	↓ ↑	↓ ↑	↑ ↑
	Dar'a	525	0	2	-2	↔	Ŷ	÷		Dar'a	263	-5	0	19	÷	↔	<u>↑</u>
	Deir ez Zor Hama	450 550	-19 10	-16 18	-19 50	↓ ↑	↓ ↑	↓ ↑		Deir ez-Zor Hama	288 280	0	-30 0	-32 -7	\leftrightarrow	↓ ↔	↓ ↓
(26)	Al-Hasakeh Homs	525 520	2	23 15	41 26	<u></u>	↑ ↑	↑ ↑	(26)	Al-Hasakeh Homs	323 260	2 -7	1 -10	3 -11	<u>↑</u>	↑ ↓	↑ ↓
Rice (vg)	Idleb	367	2	2	14	1	Ť	↑	(Bil) Lindo,	Idleb	283	0	55	32	\leftrightarrow	Ť	Ť
	Lattakia Quneitra	538 522	2	19 0	26	↑ ↔	↑ ↔	↑ ↑	,	Lattakia Quneltra	350 196	8	40	27	<u>↑</u> ↓	↑ ↓	↑ ↑
	Ar-Raqqa Rural Damascus	538 440	-2	8	9	↓ ★	^	↑ ↑		An Ragga	317 283	-15	-8 -7	-18	+	+	↓
	Rural Damascus As-Sweida	319	-24	-3 20	2 28	↑ ↓	↓ ↑	↑ ↑		Rural Damascus As Sweida	258	-1 5	-7 -6	-11 -6	↓ ↑	↓ ↓	↓ ↓
	Tartous	523	0	10	27	\leftrightarrow	Λ	<u>↑</u>		Tartous	300	0	9	7	\leftrightarrow	Ϋ́.	Δ