



Photo: Cinzia Monetta/WFP

Highlights

o The national average price of diesel decreased for the first time after eight consecutive months of price increases. The price of diesel in June was SYP 337/litre (down three percent m-o-m).

o Livestock prices are up 23 percent y-o-y as herders decide to hold-on to their animals following a good rainfall year. Hereby, making animal fodder widely available and will likely enable herders to increase the number of their livestock.

o The national average informal exchange rate continued to increase in June reaching SYP 589/USD 1, up two percent m-o-m. June is the eleventh consecutive month of increase. The Syrian Pound has now on devalued on the informal market by 34 percent compared to June 2018 levels.

o The national average price of a standard food basket remained relatively stable in June 2019, increasing by one percent compared to May 2019. In June the national average food basket price was SYP 24,705 (USD 57 at the official exchange rate).

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Standard Food Basket

In June 2019, the national average price of a standard food basket¹ was SYP 24,705 marginally increasing (up 1 percent) compared to May. June represents the fourth consecutive month of increasing national average reference food basket prices (Chart 1). Nevertheless, the reference national average food basket price has remained relatively stable over the past six to 12 months (up by four percent since June 2018).

Across the country eight out of 14 governorates reported an increasing average reference food basket price in June, with the highest month-on-month (m-o-m) increase in As-Sweida (up 5 percent). Three governorates reported no month-on-month (m-o-m) change and three more governorates reported a slight decrease in the average reported reference food basket price (Rural Damascus, Lattakia, and Hama all down one percent) - Figure 1.

Rural Damascus reported the lowest average food basket price at SYP 22,250 followed by Damascus (SYP 22,730) and by As-Sweida (SYP 22,885). At SYP 27,765 Deir-ez-Zor continues to report the highest average food basket price across Syria.

The year-on-year (y-o-y) trend shows that price increases continue to be observed across most governorates. The largest increases in average food basket price have been recorded in Al-Hasakeh (30 percent), Lattakia (13 percent), and Hama and Ar-Raqqa (both at 12 percent). Conversely, four governorates reported y-o-y food price average decreases. The largest y-o-y reduction was in Deir-ez-Zor (down 19 percent).

Chart 1: National min., max. and average cost of food basket, SYP

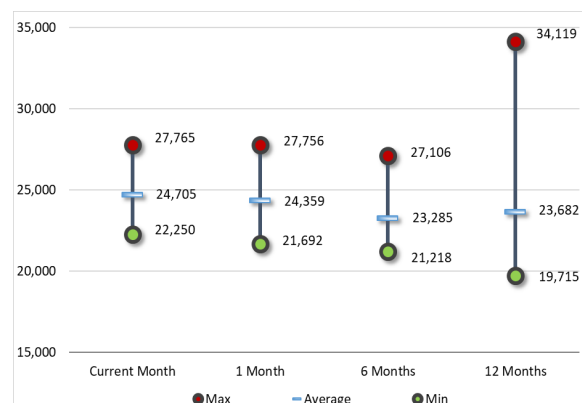
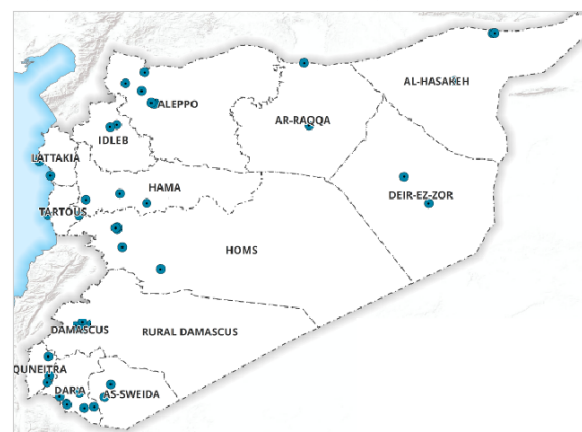


Figure 1: Food basket cost and changes, SYP

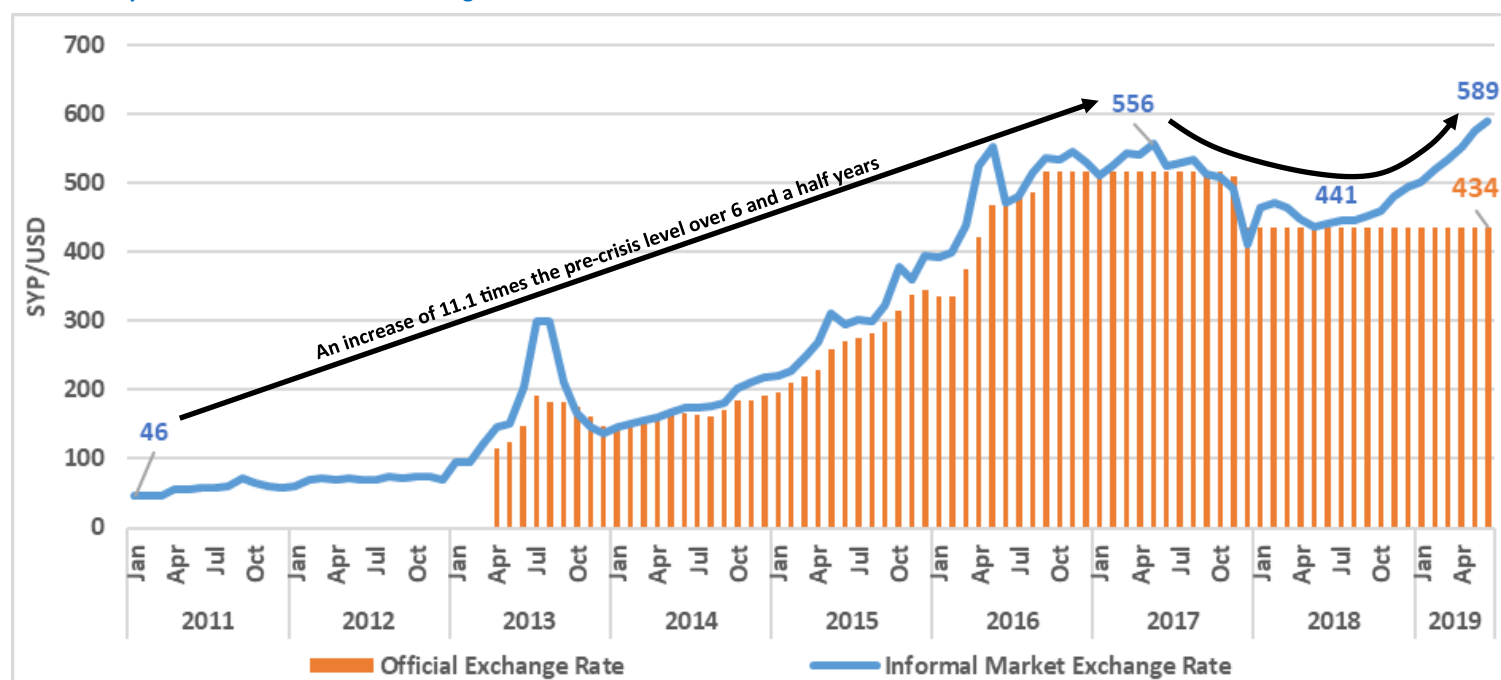
Governorate	Price June 2019	1 month change	6 months changes	12 months changes
Aleppo	SYP 23,735	2%	6%	-2%
Damascus	SYP 22,730	1%	4%	-1%
Dar'a	SYP 26,485	4%	12%	7%
Deir-ez-Zor	SYP 27,765	0%	2%	-19%
Hama	SYP 24,475	-1%	2%	12%
Al-Hasakeh	SYP 25,710	4%	21%	30%
Homs	SYP 24,730	0%	3%	10%
Idlib	SYP 23,840	0%	5%	5%
Lattakia	SYP 25,465	-1%	10%	13%
Ar-Raqqa	SYP 26,135	2%	11%	12%
Rural Damascus	SYP 22,250	-1%	-4%	-4%
As-Sweida	SYP 22,885	5%	3%	1%
Tartous	SYP 25,240	3%	8%	10%
Quneitra	SYP 24,405	1%	4%	0%
Average	SYP 24,705	1%	6%	4%

Map 1: Location of markets monitored by WFP



¹ The standard food basket is a group of essential food commodities. In Syria, the food basket is set at a group of dry goods providing 1,930 kcal a day for a family of five during a month. The basket includes 37 kg bread, 19 kg rice, 19 kg lentils, 5 kg of sugar, and 7 litres of vegetable oil

Chart 2: Syria's official and informal exchange rates to 1 USD: 2011 — 2019



Exchange rates

The official exchange rate between Syrian Pounds and US Dollars has remained unchanged at SYP 434 since late-2017. Meanwhile the national average informal market exchange rate continues its increase. In June the national average informal exchanged rate was SYP 589/USD, up four percent m-o-m. This is the highest recorded informal market SYP/USD exchange rate recorded in Syria since the start of the crisis. Since the crisis started the Syrian pound has devalued by 1,180 percent compared to the USD.

The recent increase represents the tenth consecutive month of increases. Since June 2018, the informal market exchange rate has increased by 34 percent, in other words the Syrian Pound has devalued by 34 percent on the informal market. Reasons behind the continued devaluation of the Syrian Pound vs. USD are multi-fold and are primarily thought to relate to low USD reserves in country and increased sanctions on Syria's key trading partners, hereby alimentering volatility and uncertainty on the country's financial market. Currently there is uncertainty surrounding fuel sources as Syria is having to limit its reliance on Iranian oil due to the tightening of sanctions. Syria is now having to resort to importing fuel from the international market, at least in the short-term, while looking for new stable sources of fuel.

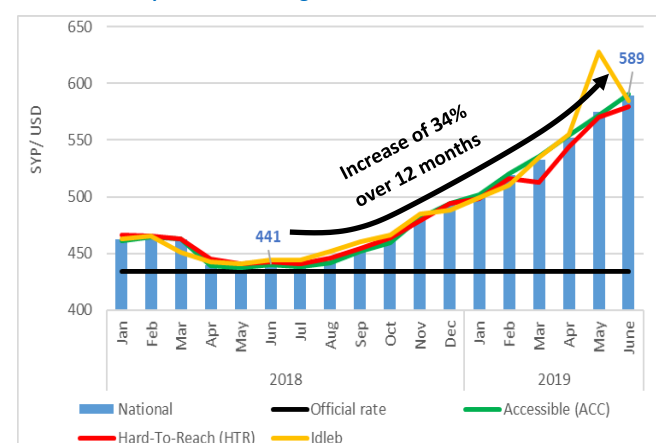
The increasing trend in the informal market exchange rate has been recorded across all governorates. Accessible areas in Syria reported an average m-o-m SYP/USD increase of three percent while hard-to-reach areas reported an average increase of two percent. The lowest average m-o-m increase was reported in Idleb (down 7 percent), this comes on the back of a 13 percent increase in May. The sudden sharp increase and decrease is likely a result of the recent intensification of hostilities in Idleb where uncertainty surrounding military ground operations have likely increased the demand to hold USD and after a tentative truce for the time being has calmed the exchange market (Table 1 and Chart 3).

Compared to June 2018, all governorates reported increases in informal market exchange rates. The increase varied between a 30 percent y-o-y increase in Ar-Raqqqa to a 37 percent increase in Hama and Homs.

Table 1: Informal market exchange rate, 1 USD to SYP

Governorate	June 2019	% Change May 2019	% Change June 2018
Aleppo	581	2%	32%
Damascus	589	3%	33%
Dar'a	589	3%	33%
Deir-ez-Zor	580	2%	NA
Hama	596	3%	37%
Al-Hasakeh	587	3%	34%
Homs	595	3%	37%
Idleb	585	-7%	32%
Lattakia	600	5%	36%
Quneitra	588	2%	33%
Ar-Raqqqa	576	1%	30%
Rural Damascus	590	3%	34%
As-Sweida	591	5%	35%
Tartous	598	4%	35%
National Average	589	2%	34%
Official Rate	434	0%	0%

Chart 3: Development in exchange rates, Jan 2018 to June 2019



Source: WFP Field Offices

Retail Prices

Retail prices of staple cereals

In June 2019, the national average retail price of Egyptian white rice across Syria's main markets increased to SYP 494/kg, up two percent m-o-m. While one kg of bulgur was sold on average at SYP 320, remaining relatively unchanged m-o-m, the average price of wheat flour was SYP 287/kg, up one percent m-o-m. Compared to June 2018, the average national price of wheat flour per kg has increased by 33 percent, while the average price per kg of bulgur has increased by 15 percent and the average national price of Egyptian white rice increased by 9 percent.

Accessible areas continue to face the highest prices for rice at SYP 507/kg (up three percent m-o-m) while in June accessible areas also reported the highest average price for bulgur at SYP 325/kg (up one percent). Hard-to-reach areas continued reported the highest average price for wheat flour at SYP 311/kg (down one percent m-o-m). Compared to June 2018, accessible areas saw the largest increase in wheat flour prices (up 39 percent), rice prices (up 14 percent) and bulgur prices (up 18 percent) -Charts 4, 5 and 6. The hard-to-reach y-o-y trend is largely affected by the increased hostilities between May and July 2018 in southern Syria which pushed up prices of goods in those areas.

Across Syrian markets, Deir-ez-Zor reported the highest average wheat flour price at SYP 348/kg (down six percent m-o-m) followed by Lattkia at SYP 350/kg (unchanged m-o-m). High m-o-m increases were also seen in Aleppo and As-Sweida (up 7 percent). The m-o-m price remained unchanged in six governorates (Dar'a, Homs, Lattakia, Hama, Rural Damascus and Idleb).

The average price of rice continued to be reported highest in Al-Hasakeh at SYP 596/kg (up two percent m-o-m) followed by Ar-Raqqa at SYP 563/kg (down one percent). For bulgur, As-Sweida continued to report the highest average price at SYP 479/kg (up 13 percent m-o-m). Idleb continued to report the lowest average retail prices for wheat flour at SYP 183/kg (unchanged m-o-m) and bulgur at SYP 246/kg (up four percent m-o-m). In June Idleb also reported the lowest average price for rice at 367/kg (unchanged m-o-m).

Bread

The national average retail price of government subsidized bread increased by two percent to SYP 70/bundle (1.3kg) in June 2019 compared to May. This was four percent lower than the average price in December 2018 and 17 percent lower compared to June 2018 (Chart 7).

The national average price of commercial bread across Syrian markets was SYP 124/bundle (1.3kg), reducing by two percent m-o-m, however remainin 78 percent higher than the average national subsidized bread price (Chart 8).

In June, ten governorates reported a subsidized bread price at SYP 50/bundle. While Hama, Homs and Tartous continued to report the lowest average price of commercial bread at SYP 75/bundle. The governorate average price for commercial bread remained highest in Aleppo at SYP 242/bundle (down three percent m-o-m).

Chart 4: Retail Prices of Wheat Flour, SYP

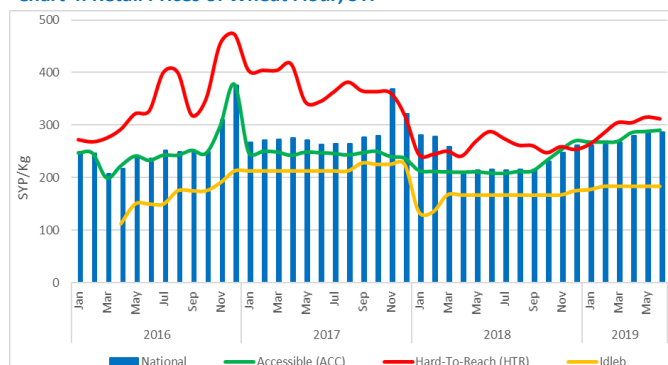


Chart 5: Retail Prices of Rice, SYP

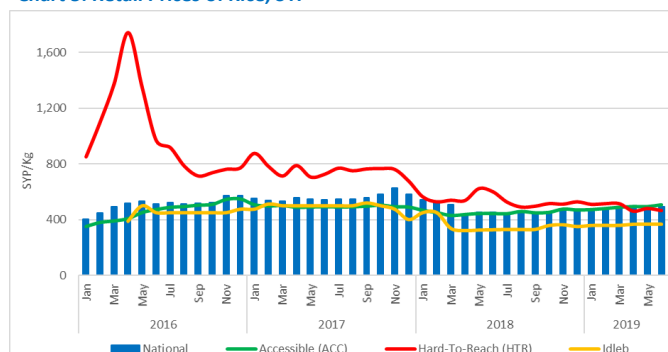


Chart 6: Retail Prices of Bulgur, SYP

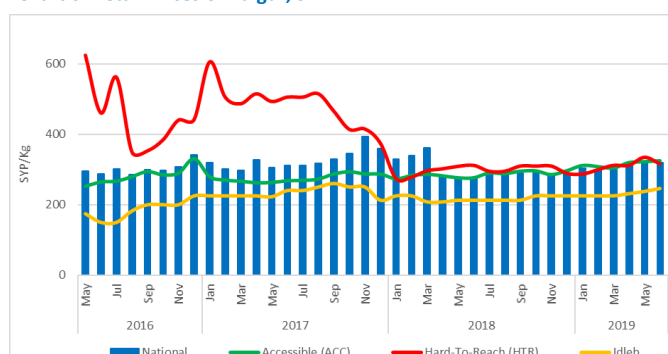


Chart 7: Retail Prices of Subsidized Bread, SYP

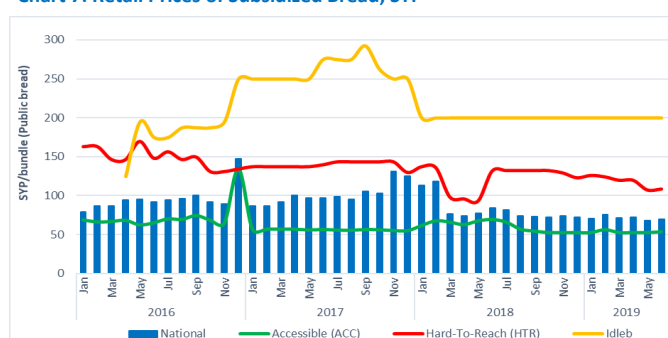
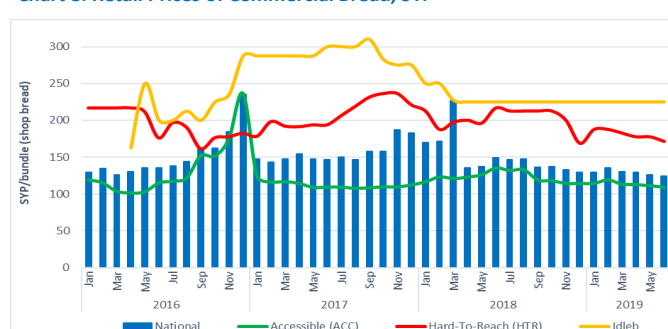


Chart 8: Retail Prices of Commercial Bread, SYP



Source: WFP Field Offices

Diesel and butane gas prices

In June 2019, the national average price of diesel decreased for the first time after eight consecutive months of price increases. The price of diesel in June was at SYP 337/litre (down three percent m-o-m). The lowest price by accessibility was found in hard-to-reach areas at SYP 226/litre (down two percent m-o-m). Accessible areas reported the highest average price at SYP 358/litre (down three percent m-o-m). Idleb reported average diesel price of SYP 271/litre (down one percent m-o-m) - Chart 9 and Table 2. Prices however remain significantly above prices in June 2018. In June the national average price of diesel was reported to be 39 percent above its price in June 2018. Broken down by accessibility level, accessible areas have seen an increase in diesel prices per litre of 41 percent y-o-y, hard-to-reach areas an increase by 23 percent and Idleb an increase of 30 percent.

Al-Hasakeh and Ar-Raqqa continue to report diesel prices well below the national average at SYP 82/litre (unchanged m-o-m) and SYP 103/litre (down three percent m-o-m), respectively. At SYP 721/litre (up 5 percent m-o-m), As-Sweida reported the highest average price of diesel/litre across Syria at nearly eight times the price level in Al-Hasakeh. Six governorates reported m-o-m percent decreases in diesel prices with a further five governorates reporting no change on m-o-m diesel prices, highlighting possible stability around diesel price levels.

The national average price of one butane gas cylinder refill remained relatively unchanged m-o-m (now at SYP 4,096). This follows a 2019 Q1 three-month price hike of butane gas on the informal market due to shortages of gas in the country. However, prices have dropped in recent months due to reduced demand on butane gas during summer months: accessible areas are reporting SYP 3,945/refill (down one percent m-o-m) and hard-to-reach areas are reporting SYP 4,367/refill (up four percent m-o-m).

Prices of butane gas in Idleb have decreased slightly in June, however they still remain high, currently at SYP 5,675 (down one percent m-o-m) - Chart 10.

Cereal wholesale prices

In June 2019, the national average wholesale price of cereals decreased by 6.1 percent for wheat grain (SYP 208,492/MT), decreased by 3.2 percent for bulgur (SYP 265,439/MT) and by 0.6 percent for Egyptian white rice (SYP 256,892/MT).

Using the Syrian Central Bank's official exchange rate of SYP 434 per USD, this translates to US\$ 480/MT for wheat grain, US\$ 592/MT for bulgur grain and US\$ 920/MT for Egyptian white rice (Table 3). In comparison the wholesale price of wheat on international markets was US \$ 194/MT, 60 percent lower than in Syria.

International Food and Cereal Price Index

The FAO Food Price Index (FFPI) averaged 173 points in June 2019, down marginally (0.3 percent) from May and very close to its level in June 2018. Lower prices of dairy products and vegetable oils more than offset increases in the prices of cereals, sugar and meat; ending almost five months of uninterrupted rise in the overall value of the FFPI (Chart 10).

Chart 9: Diesel Price SYP/litre

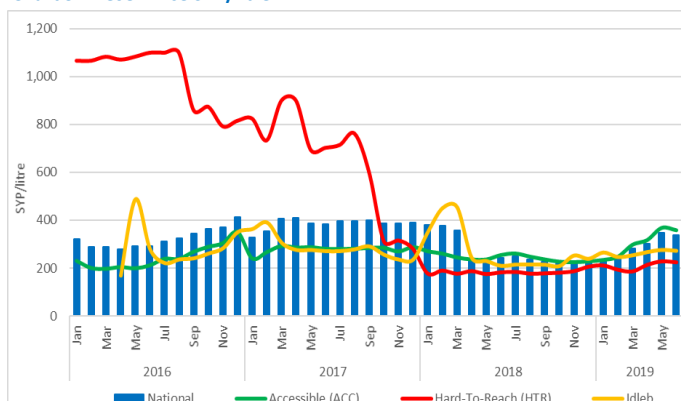
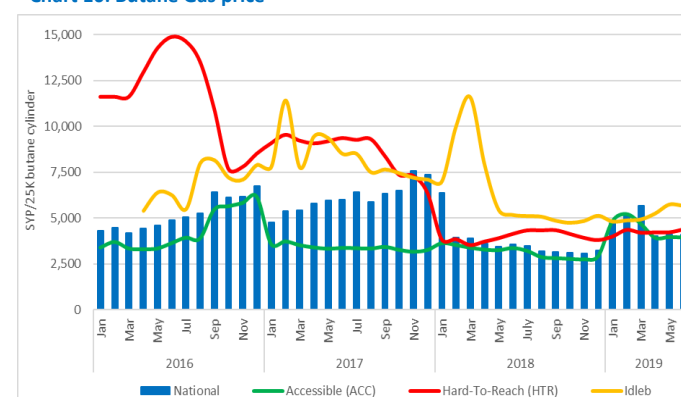


Table 2: Price changes, diesel SYP/litre by accessibility

Diesel (SYP/litre)	May 2019 (SYP)	June 2019 (SYP)	Percent change m-o-m
National	347	337	-3%
Accessible (ACC)	368	358	-3%
Hard-To-Reach (HTR)	230	226	-2%
Idleb	275	271	-1%

Chart 10: Butane Gas price

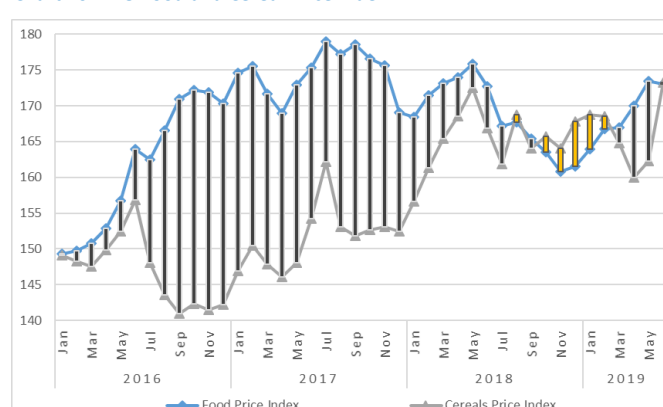


Source: WFP Field Offices

Table 3: National average wholesale prices for wheat, bulgur and rice, SYP and USD using official exchange rate, 1 MT

Commodity	March (SYP)	% change (m-o-m)	USD
Wheat grain (1MT)	208,492	-6.1%	480
Bulgur grain (1MT)	256,892	-3.2%	592
Rice (1MT)	399,215	-0.6%	920

Chart 10: FAO Food and Cereal Price Index



Source: FAO

Terms of Trade (ToT)³

ToT between wage labour and wheat flour

The national average non-skilled labour wage was SYP 2,320 in June 2019 (up three percent m-o-m). The wage rate is 16 percent above its y-o-y level and ten percent above the levels recorded in December 2018 (Chart 11).

Daily non-skilled wages were highest in Tartous (SYP 4,000/day unchanged m-o-m), followed by Lattakia (SYP 3,750/day down six percent m-o-m) and were lowest in Al-Hasakeh at SYP 1,450/day (up 11 percent m-o-m) followed by As-Sweida at SYP 1,483/day (down three percent m-o-m). Seven out of 14 governorates reported unchanged m-o-m unskilled wage levels per day.

The national average ToT between wheat flour and wage labour, a proxy indicator for purchasing power, increased by three percent m-o-m. Compared to December 2018 (six months ago), the national average ToT between wheat flour and wage labour has remained unchanged while it decreased by 13 percent compared to June 2018 (Chart 12). The recent increase is due to the price of non-skilled labour increasing more than the price of wheat flour. As a result in June 2019, the national average daily wage of an unskilled labourer could buy 8.1 kg of wheat flour, compared to 8.1 kg of wheat flour in December 2018 and 9.3 kg of wheat flour in June 2018.

ToT between sheep and wheat flour

In June 2019, the national average price of a two-year old alive male sheep increased to SYP 113,772/sheep (down one percent m-o-m) - Chart 13.

Dar'a continued to report the highest price across Syria at SYP 151,667/sheep (up two percent m-o-m) followed by Lattakia at SYP 139,250/sheep (down three percent m-o-m) and Tartous at SYP 136,500/sheep (unchanged m-o-m). Al-Hasakeh continued to report the lowest prices for an alive two-year old male sheep at SYP 82,917 (up three percent m-o-m) followed by Deir-ez-Zor at SYP 83,750 (up three percent m-o-m) and Idleb at SYP 90,333 (unchanged m-o-m). The increases across the country in live sheep prices coincide with the arrival of the month of Ramadan when there is an increase in the demand for sheep. Ramadan took place from 5 May to 4 June 2019.

In June 2019, the ToT between an alive two-year old male sheep and wheat flour was 397 kg/sheep (down one percent m-o-m). Highlighting a slight deterioration in the exchange for livestock owners who are able to buy on average one percent fewer kgs of wheat compared to May. To note both wheat flour prices and livestock prices have seen significant increases in 2018 and 2019. The increase in the price of wheat flour across the country is largely driven by increasing transport costs while the increase in livestock prices is largely due to the increasing demand for livestock during Ramadan. The plentiful rains in 2018-2019 have also increased availability of animal fodder across Syria making it more profitable for herders to hold-on to their livestock as they will likely have an increase in number of livestock by end 2019 and for the livestock to be healthier hereby fetching a higher price on the market.

Chart 11: Daily wage for unskilled labour, SYP

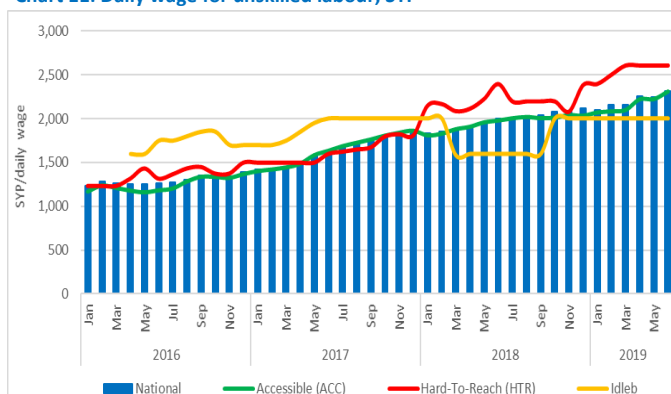


Chart 12: Terms of Trade (ToT) between wheat flour and wage labour

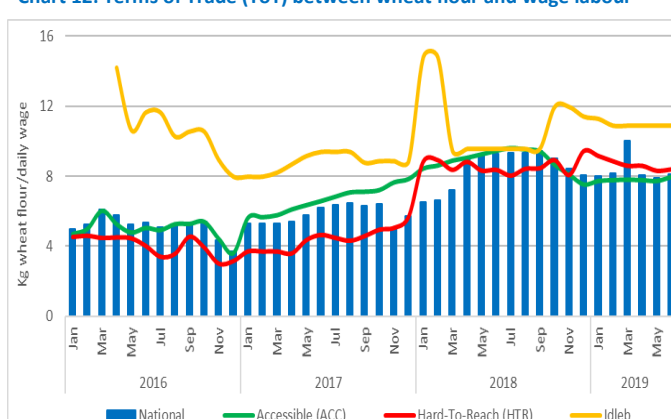


Chart 13: Price of livestock, SYP/one 2Y old sheep

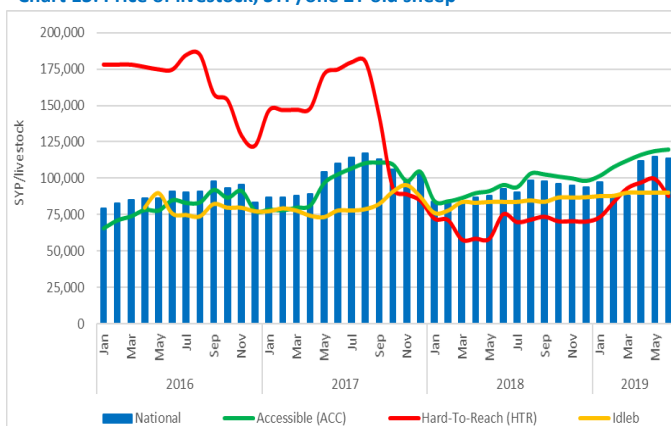
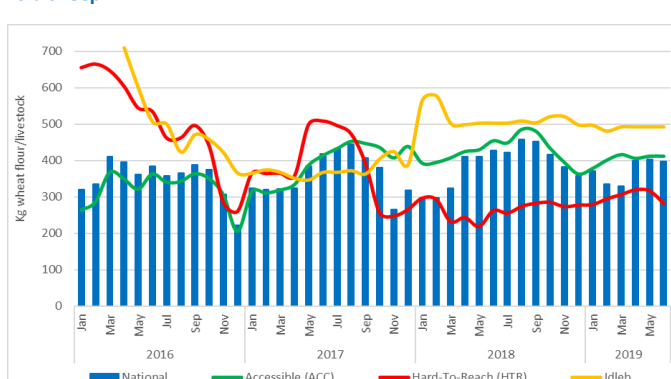


Chart 14: Terms of Trade (ToT) between wheat flour and the price of a 2Y old sheep



Source: WFP Field Offices

3. The ToT are proxy indicators of the purchasing power of households that rely on livestock and/or casual labour as their main source of income for the purchase of cereals from local markets. ToT are important components of food security analysis. Changes in the terms of trade between wages/livestock and staple food commodities are indicative of the trends in purchasing power and the impact on the food security situation of households dependent on food purchases through income from daily wage labour and/or the sale of livestock.

Table 4. Market Price of Main Commodities in Syrian Pound \$: June 2019																		
Commodity	Governorate	Current Price	Price change	Price change	Price change	Average Change	Average Change	Average Change	Commodity	Governorate	Current Price	Price change	Price change	Price change	Average Change	Average Change	Average Change	
			1M (%)	6 M (%)	12 M (%)	1M	6 M	12 M				1M (%)	6 M (%)	12 M (%)	1M	6 M	12 M	
Bread Public (1.3 kg)	Aleppo	122	17	17	17	↑	↑	↑	Date (kg)	Aleppo	958	0	12	13	↑	↑	↑	
	Damascus	50	-	-	-	↔	↔	↔		Damascus	963	-2	-	-2	↓	↔	↓	
	Dar'a	69	10	10	-53	↑	↑	↓		Dar'a	925	-1	9	11	↓	↑	↑	
	Deir-ez-Zor	50	-	-39	-50	↔	↓	↓		Deir-ez-Zor	967	-	13	-3	↔	↑	↓	
	Hama	50	-	-	-	↔	↔	↔		Hama	1,000	-	11	11	↔	↑	↑	
	Al-Hasakeh	50	-	-	-	↔	↔	↔		Al-Hasakeh	767	-4	21	20	↓	↑	↑	
	Homs	50	-	-	-	↔	↔	↔		Homs	1,000	-	11	25	↔	↑	↑	
	Idlib	200	-	-	-	↔	↔	↔		Idlib	900	5	23	26	↑	↑	↑	
	Lattakia	50	-	-	-	↔	↔	↔		Lattakia	1,000	-	-	7	↔	↔	↑	
	Quneitra	50	-	-	-51	↔	↑	↓		Quneitra	894	2	2	3	↑	↑	↑	
	Ar-Raqqa	68	4	4	5	↑	↑	↑		Ar-Raqqa	850	2	21	29	↑	↑	↑	
	Rural Damascus	50	-	-33	-	↔	↓	↔		Rural Damascus	1,000	-2	15	8	↓	↑	↑	
Bread Shops (1.3 kg)	As-Sweida	50	-	-	-	↔	↔	↔	As-Sweida	1,204	0	19	27	↑	↑	↑		
	Tartous	50	-	-	-	↔	↔	↔	Tartous	1,000	-	-	11	↔	↔	↑		
	Aleppo	242	-3	7	-6	↓	↑	↓	Aleppo	367	-9	24	40	↓	↑	↑		
	Damascus	100	-	-	-	↔	↔	↔	Damascus	365	-1	62	85	↓	↑	↑		
	Dar'a	175	27	5	-14	↑	↑	↓	Dar'a	433	5	72	24	↑	↑	↑		
	Deir-ez-Zor	143	-8	-24	-37	↓	↓	↓	Deir-ez-Zor	252	-	18	8	↔	↑	↑		
	Hama	75	-	-	-	↔	↔	↔	Hama	225	-	-	-7	↔	↔	↓		
	Al-Hasakeh	150	-	-	-	↔	↔	↔	Al-Hasakeh	82	-	-4	-19	↔	↓	↓		
	Homs	75	-	-	-	↔	↔	↔	Homs	225	-	-	-	↔	↔	↔		
	Idlib	225	-	-	-	↔	↔	↔	Idlib	271	-1	14	30	↓	↑	↑		
	Lattakia	94	25	25	25	↑	↑	↑	Lattakia	300	-	41	50	↔	↑	↑		
	Quneitra	80	-	23	-56	↔	↑	↓	Quneitra	525	-13	144	54	↓	↑	↑		
Bulgur (kg)	Ar-Raqqa	125	-	-	-6	↔	↔	↓	Ar-Raqqa	103	-11	15	47	↓	↑	↑		
	Rural Damascus	100	-	-	-	↔	↔	↔	Rural Damascus	385	-9	53	89	↓	↑	↑		
	As-Sweida	88	-5	-13	-13	↓	↓	↓	As-Sweida	721	5	106	106	↑	↑	↑		
	Tartous	75	-	-	20	↔	↔	↑	Tartous	381	2	79	79	↑	↑	↑		
	Aleppo	321	1	27	20	↑	↑	↑	Aleppo	584	3	19	32	↑	↑	↑		
	Damascus	304	3	3	2	↑	↑	↑	Damascus	589	3	19	33	↑	↑	↑		
	Dar'a	288	-2	-	6	↓	↔	↑	Dar'a	589	3	20	33	↑	↑	↑		
	Deir-ez-Zor	358	-	19	10	↔	↑	↑	Deir-ez-Zor	580	2	17		↑	↑			
	Hama	313	-5	8	-4	↓	↑	↓	Hama	596	3	20	37	↑	↑	↑		
	Al-Hasakeh	338	4	25	45	↑	↑	↑	Al-Hasakeh	587	3	18	34	↑	↑	↑		
	Homs	318	0															

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Commodity	Governorate	Current Price	Price change	Price change	Price change	Average Change	Average Change	Average Change	Commodity	Governorate	Current Price	Price change	Price change	Price change	Average Change	Average Change	Average Change	
			1M (%)	6 M (%)	12 M (%)	1M	6 M	12 M				1M (%)	6 M (%)	12 M (%)	1M	6 M	12 M	
Bread Public (1.3 kg)	Aleppo	122	17	17	17	↑	↑	↑	Date (kg)	Aleppo	958	0	12	13	↑	↑	↑	
	Damascus	50	-	-	-	↔	↔	↔		Damascus	963	-2	-	-2	↓	↔	↓	
	Dar'a	69	10	10	-53	↑	↑	↓		Dar'a	925	-1	9	11	↓	↑	↑	
	Deir-ez-Zor	50	-	-39	-50	↔	↓	↓		Deir-ez-Zor	967	-	13	-3	↔	↑	↓	
	Hama	50	-	-	-	↔	↔	↔		Hama	1,000	-	11	11	↔	↑	↑	
	Al-Hasakeh	50	-	-	-	↔	↔	↔		Al-Hasakeh	767	-4	21	20	↓	↑	↑	
	Homs	50	-	-	-	↔	↔	↔		Homs	1,000	-	11	25	↔	↑	↑	
	Idlib	200	-	-	-	↔	↔	↔		Idlib	900	5	23	26	↑	↑	↑	
	Lattakia	50	-	-	-	↔	↔	↔		Lattakia	1,000	-	-	7	↔	↔	↑	
	Quneitra	50	-	-	-51	↔	↑	↓		Quneitra	894	2	2	3	↑	↑	↑	
	Ar-Raqqa	68	4	4	5	↑	↑	↑		Ar-Raqqa	850	2	21	29	↑	↑	↑	
	Rural Damascus	50	-	-33	-	↔	↓	↔		Rural Damascus	1,000	-2	15	8	↓	↑	↑	
	As-Sweida	50	-	-	-	↔	↔	↔		As-Sweida	1,204	0	19	27	↑	↑	↑	
Tartous	50	-	-	-	↔	↔	↔	Tartous	1,000	-	-	11	↔	↔	↑			
Bread Shops (1.3 kg)	Aleppo	242	-3	7	-6	↓	↑	↓	Diesel (l)	Aleppo	367	-9	24	40	↓	↑	↑	
	Damascus	100	-	-	-	↔	↔	↔		Damascus	365	-1	62	85	↓	↑	↑	
	Dar'a	175	27	5	-14	↑	↑	↓		Dar'a	433	5	72	24	↑	↑	↑	
	Deir-ez-Zor	143	-8	-24	-37	↓	↓	↓		Deir-ez-Zor	252	-	18	8	↔	↑	↑	
	Hama	75	-	-	-	↔	↔	↔		Hama	225	-	-	-7	↔	↔	↓	
	Al-Hasakeh	150	-	-	-	↔	↔	↔		Al-Hasakeh	82	-	-4	-19	↔	↓	↓	
	Homs	75	-	-	-	↔	↔	↔		Homs	225	-	-	-	↔	↔	↔	
	Idlib	225	-	-	-	↔	↔	↔		Idlib	271	-1	14	30	↓	↑	↑	
	Lattakia	94	25	25	25	↑	↑	↑		Lattakia	300	-	41	50	↔	↑	↑	
	Quneitra	80	-	23	-56	↔	↑	↓		Quneitra	525	-13	144	54	↓	↑	↑	
	Ar-Raqqa	125	-	-	-6	↔	↔	↓		Ar-Raqqa	103	-11	15	47	↓	↑	↑	
	Rural Damascus	100	-	-	-	↔	↔	↔		Rural Damascus	385	-9	53	89	↓	↑	↑	
	As-Sweida	88	-5	-13	-13	↓	↓	↓		As-Sweida	721	5	106	106	↑	↑	↑	
Tartous	75	-	-	20	↔	↔	↑	Tartous	381	2	79	79	↑	↑	↑			
Bulgur (kg)	Aleppo	321	1	27	20	↑	↑	↑	Dollar exchange rate (in the parallel market, \$1)	Aleppo	584	3	19	32	↑	↑	↑	
	Damascus	304	3	3	2	↑	↑	↑		Damascus	589	3	19	33	↑	↑	↑	
	Dar'a	288	-2	-	6	↓	↔	↑		Dar'a	589	3	20	33	↑	↑	↑	
	Deir-ez-Zor	358	-	19	10	↔	↑	↑		Deir-ez-Zor	580	2	17		↑	↑		
	Hama	313	-5	8	-4	↓	↑	↓		Hama	596	3	20	37	↑	↑	↑	
	Al-Hasakeh	338	4	25	45	↑	↑	↑		Al-Hasakeh	587	3	18	34	↑	↑	↑	
	Homs	318	0	-9	7	↑	↓	↑		Homs	595	3	20	37	↑	↑	↑	
	Idlib	246	4	9	16	↑	↑	↑		Idlib	585	-7	20	32	↓	↑	↑	
	Lattakia	338	-7	-2	23	↓	↑	↑		Lattakia	600	5	21	36	↑	↑	↑	
	Quneitra	276	4	5	18	↑	↑	↑		Quneitra	588	2	18	33	↑	↑	↑	
	Ar-Raqqa	325	-7	16	24	↓	↑	↑		Ar-Raqqa	576	1	17	30	↑	↑	↑	
	Rural Damascus	283	-2	-	-4	↔	↔	↓		Rural Damascus	590	3	19	33	↑	↑	↑	
	As-Sweida	479	13	47	70	↑	↑	↑		As-Sweida	591	5	20	35	↑	↑	↑	
Butane Cylinder (25 kg)	Tartous	344	-4	-4	15	↓	↓	↑	Eggs (canton)	Tartous	598	4	21	35	↑	↑	↑	
	Aleppo	3,867	-	-11	9	↔	↓	↑		Aleppo	979	-16	-19	4	↓	↓	↑	
	Damascus	3,625	-0	26	31	↓	↑	↑		Damascus	1,108	-12	-6	8	↓	↓	↑	
	Dar'a	3,338	-5	17	-36	↓	↑	↓		Dar'a	988	-17	-18	2	↓	↓	↑	
	Deir-ez-Zor	2,983	-	3	-1	↔	↑	↓		Deir-ez-Zor	1,208	-7	6	-3	↓	↑	↓	
	Hama	6,500	-	141	141	↔	↑	↑		Hama	1,217	-	-8	16	↔	↑	↑	
	Al-Hasakeh	2,408	-4	5	6	↓	↑	↑		Al-Hasakeh	1,258	-3	3	27	↓	↑	↑	
	Homs	6,500	-	-	141	↔	↔	↑		Homs	1,330	2	-1	33	↑	↓	↑	
	Idlib	5,675	-1	11	10	↓	↑	↑		Idlib	1,042	-16	-3	27	↓	↓	↑	
	Lattakia	4,550	-9	57	57	↓	↑	↑		Lattakia	1,388	-4	-3	26	↓	↓	↑	
	Quneitra	2,933	-	1	-38	↔	↑	↓		Quneitra	1,106	-	-0	12	↔	↔	↑	
	Ar-Raqqa	4,500	6	22	10	↑	↑	↑		Ar-Raqqa	1,217	-9	7	26	↓	↑	↑	
	Rural Damascus	3,567	-0	9	27	↓	↑	↑		Rural Damascus	1,067	-7	-10	7	↓	↓	↑	
As-Sweida	2,700	-	-	-	↔	↔	↔	As-Sweida	1,183	-6	-8	18	↓	↓	↑			
Cheese (kg)	Tartous	3,250	-	12	12	↔	↑	↑	Eggsplant (1 kg)	Tartous	1,200	14	-16	9	↑	↓	↑	
	Aleppo	3,867	-2	-8	-2	↓	↓	↓		Aleppo	217	-44	-23	28	↓	↓	↑	
	Damascus	3,625	-	1	0	↔	↑	↔		Damascus	304	-23	3	66	↓	↑	↑	
	Dar'a	3,338	-2	-9	6	↓	↓	↑		Dar'a	303	-15	28	64	↓	↑	↑	
	Deir-ez-Zor	2,983	-8	-17	-21	↓	↓	↓		Deir-ez-Zor	288	-22	17	44	↓	↑	↑	
	Hama	6,500	-1	-11	-4	↓	↓	↓		Hama	267	-	-11	45	↔	↓	↑	
	Al-Hasakeh	2,408	2	-1	13	↑	↑	↑		Al-Hasakeh	308	-23	3	20	↓	↑	↑	
	Homs	6,500	1	-	-4	↑	↔	↓		Homs	233	-7	-20	17	↓	↓	↑	
	Idlib	5,675	-7	9	8	↓	↑	↑		Idlib	310	-15	24	66	↓	↑	↑	
	Lattakia	4,550	5	7	26	↑	↑	↑		Lattakia	388	-11	29	72	↓	↑	↑	
	Quneitra	2,933	-	-20	-38	↔	↑	↓		Quneitra	204	-19	37	-0	↓	↑	↔	
	Ar-Raqqa	4,500	-9	-9	4	↓	↓	↓		Ar-Raqqa	200	-38	-11	-19	↓	↓	↓	
	Rural Damascus	3,567	-3	-1	-1	↓	↓	↓		Rural Damascus	260	-31	1	62	↓	↑	↑	
Chickpeas (kg)	As-Sweida	2,700	-2	3	4	↓	↓	↑	Fish (tuna, canned)	As-Sweida	394	-7	117	97	↓	↑	↑	
	Tartous	3,250	-	-11	6	↔	↑	↑		Tartous	300	-33	-	20	↓	↔	↑	
	Aleppo	454	-10	-11	-9	↓	↓	↓		Aleppo	375	-	-3	-9	↔	↓	↓	
	Damascus	631	4	1	-13	↑	↑	↓		Damascus	446	2	-3	-3	↑	↓	↓	
	Dar'a	525	2	16	35	↑	↑	↑		Dar'a	447	-1	7	30	↓	↑	↑	
	Deir-ez-Zor	554	-1	-20	-21	↑	↓	↓		Deir-ez-Zor	483	-	41	61	↔	↑	↑	
	Hama	683	-2	19	1	↓	↑	↑		Hama	480	-	7	20	↔	↑	↑	
	Al-Hasakeh	488	-1	-	4	↓	↔	↑		Al-Hasakeh	379	-9	5	5	↓	↑	↑	
	Homs	700	-	17	-10	↔	↑	↓		Homs	480	-	7	14	↔	↑	↑	
	Idlib	408	-	0	10	↔	↔	↑		Idlib	400	-	-	4	↔	↔	↑	
	Lattakia	438	-13	-9	-38	↓	↓	↓		Lattakia	500	-	8	43	↔	↑	↑	
	Quneitra	311	-	0	-17	↔	↑	↓		Quneitra	350	5	5	5	↑	↑	↑	
	Ar-Raqqa	500	-5	15	14	↓	↑	↑		Ar-Raqqa	408	-4	8	4	↑	↑	↑	
Rural Damascus	588	-3	-8	-20	↓	↓	↓	Rural Damascus	438	1	-10	-6	↑	↓	↓			
As-Sweida	625	3	13	4	↑	↑	↑	As-Sweida	496	4	23	24	↑	↑	↑			
Tartous	450	-	-5	-38	↔	↓	↓	Tartous	500	-	-	38	↔	↔	↑			
Key:	↑	Prices increase above normal price fluctuation																
	↔	Normal price fluctuation																
	↓	Price decrease below normal price fluctuation																

Commodity Price and Change Analysis - Q3 2023																	
Commodity	Governorate	Current Price	Price change	Price change	Price change	Average Change	Average Change	Average Change	Commodity	Governorate	Current Price	Price change	Price change	Price change	Average Change	Average Change	Average Change
			1M (%)	6 M (%)	12 M (%)							1M (%)	6 M (%)	12 M (%)			
Iodized salt (kg)	Aleppo	168	28	17	-3	↑	↑	↓	Sheep 27 old Nale	Aleppo	98,750	-14	20	-10	↓	↑	↓
	Damascus	119	-19	1	6	↓	↓	↑		Damascus	119,167	0	42	15	↓	↑	↑
	Dar'a	150	-	0	-	↔	↔	↔		Dar'a	151,667	2	17	113	↑	↑	↑
	Deir ez Zor	100	-	-	0	↔	↔	↔		Deir ez Zor	83,750	3	48	68	↑	↑	↑
	Hama	150	0	-	6	↔	↔	↑		Hama	122,000	0	8	13	↔	↑	↑
	Al Hasakeh	100	-	0	0	↔	↔	↔		Al Hasakeh	82,917	3	39	56	↑	↑	↑
	Homs	150	-	0	0	↔	↔	↔		Homs	123,000	0	6	14	↔	↑	↑
	Idlib	80	0	0	-3	↔	↔	↓		Idlib	90,333	0	4	8	↔	↑	↑
	Lattakia	100	-	-13	-13	↔	↓	↓		Lattakia	139,250	-3	33	16	↓	↑	↑
	Quneitra	102	0	0	6	↔	↑	↑		Quneitra	112,500	-4	-4	12	↓	↓	↑
Lentils (kg)	Ar Raqqa	100	-	0	0	↔	↔	↔	Sugar (kg)	Ar Raqqa	92,500	10	44	53	↑	↑	↑
	Rural Damascus	117	-	0	4	↔	↑	↑		Rural Damascus	119,167	0	51	19	↔	↑	↑
	As Sweida	140	-4	-7	-7	↓	↓	↓		As Sweida	100,500	2	18	1	↑	↑	↑
	Tartous	88	0	17	40	↔	↑	↑		Tartous	136,500	0	33	11	↔	↑	↑
	Aleppo	363	5	13	-6	↑	↑	↓		Aleppo	285	-1	15	13	↓	↑	↑
	Damascus	367	0	0	-9	↔	↔	↓		Damascus	290	11	19	21	↑	↑	↑
	Dar'a	425	5	19	70	↑	↑	↑		Dar'a	291	-5	14	11	↓	↑	↑
	Deir ez Zor	575	0	44	8	↔	↑	↑		Deir ez Zor	313	4	-17	-37	↑	↓	↓
	Hama	392	0	-3	-6	↔	↓	↓		Hama	263	1	6	10	↑	↑	↑
	Al Hasakeh	375	9	25	23	↑	↑	↑		Al Hasakeh	363	4	12	21	↑	↑	↑
Meat (beef) (kg)	Homs	400	0	-1	7	↔	↓	↑	Tomato (kg)	Homs	253	-1	0	6	↓	↔	↑
	Idlib	333	0	0	5	↔	↑	↑		Idlib	296	0	22	-5	↔	↑	↓
	Lattakia	450	0	20	6	↔	↑	↑		Lattakia	288	-4	8	15	↓	↑	↑
	Quneitra	361	0	-2	29	↔	↓	↑		Quneitra	271	2	15	9	↑	↑	↑
	Ar Raqqa	425	10	15	15	↑	↑	↑		Ar Raqqa	338	-4	8	8	↓	↑	↑
	Rural Damascus	363	-2	-5	-11	↓	↓	↓		Rural Damascus	276	6	13	14	↑	↑	↑
	As Sweida	367	4	-19	-36	↑	↑	↓		As Sweida	362	9	43	39	↑	↑	↑
	Tartous	400	0	8	-3	↔	↑	↓		Tartous	290	-1	8	16	↓	↑	↑
	Aleppo	4,113	0	0	18	↔	↔	↑		Aleppo	188	-38	-28	-32	↓	↓	↓
	Damascus	4,450	-1	11	9	↓	↑	↑		Damascus	317	-12	42	95	↓	↑	↑
Milk (L)	Dar'a	4,525	5	18	21	↑	↑	↑	Unskilled labor wage	Dar'a	238	-28	6	83	↓	↑	↑
	Deir ez Zor	3,958	0	27	17	↔	↑	↑		Deir ez Zor	279	-39	6	18	↓	↑	↑
	Hama	4,950	3	46	31	↑	↑	↑		Hama	243	-14	-4	46	↓	↓	↑
	Al Hasakeh	4,183	0	34	39	↔	↑	↑		Al Hasakeh	271	-46	-15	19	↓	↓	↑
	Homs	4,933	1	23	17	↑	↑	↑		Homs	293	-21	-4	135	↓	↓	↑
	Idlib	2,833	0	24	16	↔	↑	↑		Idlib	500	0	0	23	↔	↔	↑
	Lattakia	5,000	0	17	4	↔	↑	↑		Lattakia	300	0	50	100	↔	↑	↑
	Quneitra	4,000	0	11	13	↔	↑	↑		Quneitra	253	-31	28	88	↓	↑	↑
	Ar Raqqa	3,283	4	28	34	↑	↑	↑		Ar Raqqa	243	-47	-6	-5	↓	↓	↓
	Rural Damascus	4,517	2	17	18	↑	↑	↑		Rural Damascus	271	-16	36	106	↓	↑	↑
Oil (L)	As Sweida	4,750	7	25	19	↑	↑	↑	Wheat Flour (kg)	As Sweida	331	-25	49	121	↓	↑	↑
	Tartous	5,000	0	13	12	↔	↑	↑		Tartous	238	-32	0	46	↓	↔	↑
	Aleppo	240	9	5	11	↑	↑	↑		Aleppo	4,125	46	61	57	↑	↑	↑
	Damascus	252	4	-4	-4	↑	↓	↓		Damascus	2,100	-3	5	5	↓	↑	↑
	Dar'a	200	0	-3	2	↔	↓	↑		Dar'a	1,625	10	24	4	↑	↑	↑
	Deir ez Zor	206	-3	-6	-31	↓	↓	↓		Deir ez Zor	2,417	0	12	34	↔	↑	↑
	Hama	250	0	11	9	↔	↑	↑		Hama	2,000	0	11	0	↔	↑	↔
	Al Hasakeh	292	0	5	8	↔	↑	↑		Al Hasakeh	1,450	11	27	27	↑	↑	↑
	Homs	225	0	0	0	↔	↔	↔		Homs	2,000	0	0	0	↔	↔	↔
	Idlib	192	2	18	15	↑	↑	↑		Idlib	2,000	0	0	25	↔	↔	↑
Parsley (garlic)	Lattakia	300	0	20	20	↔	↑	↑	White beans (kg)	Lattakia	3,750	-6	25	25	↓	↑	↑
	Quneitra	151	0	-12	-4	↔	↓	↓		Quneitra	1,833	0	0	17	↔	↔	↑
	Ar Raqqa	242	0	6	10	↔	↑	↑		Ar Raqqa	2,450	7	7	1	↑	↑	↑
	Rural Damascus	254	2	-2	0	↑	↓	↔		Rural Damascus	2,500	0	11	25	↔	↑	↑
	As Sweida	252	4	12	12	↑	↑	↑		As Sweida	1,483	-3	-15	-21	↓	↓	↓
	Tartous	328	0	38	31	↔	↑	↑		Tartous	4,000	0	14	45	↔	↑	↑
	Aleppo	554	-6	0	0	↓	↓	↓		Aleppo	306	10	29	29	↑	↑	↑
	Damascus	648	1	13	4	↑	↑	↑		Damascus	281	2	5	35	↑	↑	↑
	Dar'a	650	0	10	1	↔	↑	↑		Dar'a	300	0	3	41	↑	↑	↑
	Deir ez Zor	667	-1	5	-20	↓	↓	↓		Deir ez Zor	348	-6	33	23	↓	↑	↑
Rice (kg)	Hama	630	0	0	10	↔	↔	↑	Yogurt (kg)	Hama	275	0	-20	30	↔	↓	↑
	Al Hasakeh	575	0	23	27	↔	↑	↑		Al Hasakeh	250	-9	13	17	↓	↑	↑
	Homs	660	2	8	10	↑	↑	↑		Homs	257	0	-6	35	↓	↓	↑
	Idlib	481	0	0	6	↔	↔	↑		Idlib	183	0	5	10	↔	↑	↑
	Lattakia	650	0	4	8	↔	↑	↑		Lattakia	350	0	12	40	↔	↑	↑
	Quneitra	676	1	22	9	↑	↑	↑		Quneitra	264	4	39	38	↑	↑	↑
	Ar Raqqa	538	-2	10	8	↓	↑	↑		Ar Raqqa	275	-3	12	18	↓	↑	↑
	Rural Damascus	629	-2	15	0	↓	↑	↑		Rural Damascus	283	0	6	38	↑	↑	↑
	As Sweida	738	-1	13	23	↓	↑	↑		As Sweida	329	7	22	46	↑	↑	↑
	Tartous	650	0	4	2	↔	↑	↑		Tartous	319	-2	2	57	↓	↑	↑
	Aleppo	43	-12	-7	1	↓	↓	↑		Aleppo	554	-15	-7	-7	↓	↓	↓
	Damascus	39	-3	14	5	↓	↑	↑		Damascus	842	-1	44	45	↓	↑	↑
	Dar'a	88	0	0	-9	↔	↔	↓		Dar'a	250	-46	-29	-26	↓	↓	↓
	Deir ez Zor	50	-20	-40	-37	↓	↓	↓		Deir ez Zor	696	1	8	-12	↑	↑	↓
	Hama	50	0	0	0	↔	↔	↔		Hama	800	0	-14	26	↔	↓	↑
	Al Hasakeh	68	0	-7	-24	↔	↓	↓		Al Hasakeh	663	8	31	14	↑	↑	↑
	Homs	50	0	0	0	↔	↔	↔		Homs	890	-1	12	84	↓	↑	↑
	Idlib	50	0	100	79	↔	↑	↑		Idlib	233	-3	0	10	↓	↑	↑
	Lattakia	100	0	100	100	↔	↑	↑		Lattakia	775	11	15	29	↑	↑	↑
	Quneitra	35	9	8	-41	↑	↑	↓		Quneitra	828	0	64	146	↔	↑	↑
	Ar Raqqa	100	0	-4	43	↔	↓	↑		Ar Raqqa	629	-4	20	13	↓	↑	↑
	Rural Damascus	45	5	55	41	↑	↑	↑		Rural Damascus	831	1	46	-43	↑	↑	↑
	As Sweida	58	17	64	56	↑	↑	↑		As Sweida	835	1	26	52	↑	↑	↑
	Tartous	88	0	75	75	↔	↑	↑		Tartous	825	6	27	38	↑	↑	↑
	Aleppo	425	0	0	-9	↔	↔	↓		Aleppo	304	-2	2	-7	↓	↑	↓
	Damascus	440	1	1	0	↑	↑	↑		Damascus	300	-3	-1	-3	↓	↓	↓
	Dar'a	550	5	7	5	↑	↑	↑		Dar'a	263	0	0	20	↔	↔	↑
	Deir ez Zor	483	0	-15	-28	↔	↓	↓		Deir ez Zor	288	-8	-33	-32	↓	↓	↓
	Hama	520	-3	5	37	↓	↑	↑		Hama>							