

# SYRIA COUNTRY OFFICE

MARKET PRICE WATCH BULLETIN

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## **Highlights**

o The national average price of a standard reference food basket slightly decreased in August 2019 to SYP 24,383 (USD 56 at the official exchange rate).

o In August 2019, the national average informal exchange rate was SYP 611/USD, up two percent from July 2019. Since August 2018, the Syrian Pound has depreciated by 38 percent vis-à-vis the USD on the informal market.

o In August 2019, excluding Idleb, eight governorates reported public bread price of SYP 50/bundle (1.3 kg) while five governorates reported an average of SYP 72/bundle.

o The national average price of one butane gas cylinder refill increased by four percent from last month to reach SYP 4,277. However, prices have dropped by 17 percent since February 2019 due to reduced demand on butane gas during summer months.

o In August 2019, the ToT between an alive two-year old male sheep and wheat flour was 447 kg/sheep (up four percent m-o-m). Highlighting an improvement in the exchange for livestock owners who can buy on average four percent more kgs of wheat compared to July 2019.

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## **Standard Food Basket**

In August 2019, the national average price of a reference standard food basket¹ slightly decreased to SYP 24,383 compared to July 2019 (Chart 1). The reference food basket national average price has remained relatively stable over the past six to 12 months (up by two percent and by four percent respectively).

Three out of 14 governorates reported an increasing average reference food basket price in August, with the highest month-on-month (m-o-m) increase reported in Al-Hasakeh (up 13 percent) followed by Tartous and Damascus (up one percent). Only Idleb reported no month-on-month change, while ten governorates reported a decrease in the average reference food basket price (Hama, Lattakia, Ar-Raqqa, Rural Damascus and As-Sweida down by one percent; Quneitra down by two percent; Aleppo and Deir-ez-Zor down by three percent; Homs down by seven percent and Dar'a down by nine percent)-Figure 1.

Highest average food basket price was still reported in Deir-ez-Zor at SYP 27,418 followed by Ar-Raqqa at SYP 26,263 then Al-Hasakeh at SYP 25,563. On the other hand, the lowest reported average food basket price in August was in Aleppo at SYP 22,446 followed by Homs at SYP 22,874 and by Rural Damascus at SYP 23,095.

The year-on-year (y-o-y) trend shows that price increases continue to be reported across most governorates with a national average increase of four percent from August 2018. The largest y-o-y increases in average food basket price were recorded in Al-Hasakeh (up 29 percent) and Ar-Raqqa (up 12 percent). Lattakia and Dar'a, on the other hand, reported a y-o-y average food basket price decrease of three percent and seven percent respectively.

Chart 1: National min., max. and average food basket cost, SYP

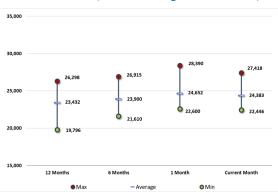


Figure 1: Food basket cost and changes, SYP

Governorate	Price August 2019	1 month change	6 months changes	12 months changes			
Aleppo	SYP 22,446	-3 <mark>%</mark>	-1%	0%			
Damascus	SYP 23,127	1%	6%	1%			
Dar'a	SYP 23,834	-9%	-4%	-7%			
Deir-ez-Zor	SYP 27,418	-3 <mark>%</mark>	9%	4%			
Hama	SYP 24,423	-1%	-9%	7%			
Al-Hasakeh	SYP 25,563	13%	18%	29%			
Homs	SYP 22,874	-7%	-11%	0%			
Idleb	SYP 23,927	0%	4%	5%			
Lattakia	SYP 25,048	-1%	-2%	-3%			
Ar-Raqqa	SYP 26,263	-1%	6%	12%			
<b>Rural Damascus</b>	SYP 23,095	-1%	1%	0%			
As-Sweida	SYP 24,225	-1%	10%	11%			
Tartous	SYP 25,360	1%	5%	2%			
Quneitra	SYP 23,760	-2%	1%	3%			
Average	SYP 24,383	-1%	2%	4%			

Map 1: Location of markets monitored by WFP

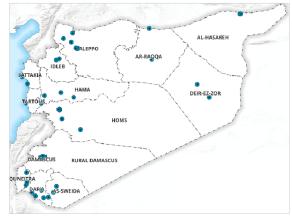
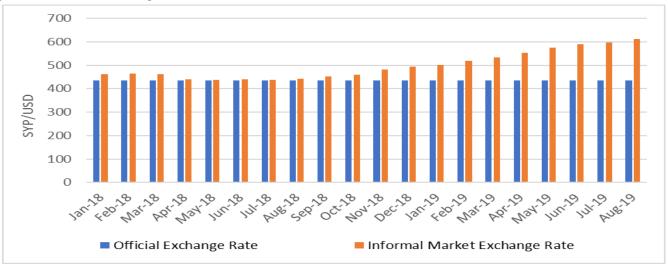


Chart 2: Syria's official and informal exchange rates to 1 USD: 2018-2019



#### **Exchange rates**

Since late 2017, the official exchange rate between the Syrian Pound and the US Dollar has remained unchanged at SYP 434. Meanwhile the national average informal market exchange rate continues to increase. In August 2019, the national average informal exchange rate was SYP 611/USD, up two percent from July 2019 (Table 1). Since August 2018, the Syrian Pound has depreciated by 38 percent on the informal market.

Main attributed reasons to the continuous depreciation are thought to relate to weak foreign reserves at the Syrian central bank, import regulations as well as a wide current account deficit. According to the Economist Intelligence Unit<sup>2</sup>, the increased currency volatility is also affected by the continued fighting and fears over a devaluation of Lebanese pound that would affect many Syrian financial transactions that take place in Lebanon.

Additionally, the yearly rate of change for the currency depreciation on the informal market is increasing. The y-o-y percent change was 38 percent in August compared to 36 percent in July and 34 percent in June highlighting a worsening economic outlook for local consumers.

The highest exchange rate in August was reported in Aleppo and Homs at SYP 616/USD, while the lowest exchange rate was reported in As-Sweida at SYP 598/USD (unchanged from last month). Aleppo also reported the highest percentage increase of four percent, while Ar-Raqqa reported the lowest percentage increase of one percent. Tartous, Rural Damascus, Quneitra, Homs, Hama and Deir-ez-zor all reported an increase of three percent while Lattakia, Idleb, Dar'a, Damascus and Al-Hasakeh reported an increase of two percent.

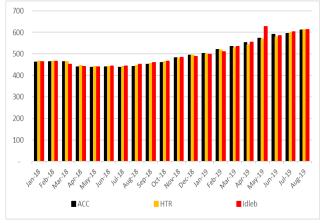
Compared to August 2018, Lattakia and Homs reported the highest exchange rate increase at 40 percent, while Idleb reported the lowest increase in exchange rate at 36 percent. Y-o-y, Deir-ez-zor, Tartous, Rural Damascus, Quneitra and As-Sweida all reported an increase of 37 percent, Al-Hasakeh, Damascus and Dar'a reported an increase of 38 percent while Aleppo and Hama reported an increase of 39 percent.

Broken down by accessibility, accessible areas throughout Syria reported an increase of five percent from last month reaching SYP 612/USD while hard-to-reach areas reported an average increase of two percent reaching SYP 608/USD. Idleb reported an exchange rate of SYP 614/USD (up two percent from August 2018).

Table 1: Informal market exchange rate, 1 USD to SYP

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August 2019	% change (m -o-m)	% change (y-o-y)									
616	4%	39%									
614	2%	38%									
610	1%	36%									
598	0%	37%									
614	2%	38%									
600	2%	38%									
613	3%	37%									
615	3%	39%									
616	3%	40%									
614	2%	36%									
612	2%	40%									
609	3%	37%									
610	3%	37%									
610	3%	37%									
611	2%	38%									
434	0%	0%									
	616 614 610 598 614 600 613 615 616 614 612 609 610 610	August 2019     -o-m)       616     4%       614     2%       610     1%       598     0%       614     2%       600     2%       613     3%       615     3%       616     3%       612     2%       609     3%       610     3%       611     2%									

Chart 3: Informal exchange rate, by accessibility, SYP/USD



**Source: WFP Field Offices** 

## Staple cereals retail prices

#### **Wheat Flour**

Across Syria, the national average retail price of wheat flour in August 2019 was almost stable at SYP 280/Kg (m-o-m). Highest m-o-m decrease was reported in Tartous (down 16 percent) followed by As-Sweida (down seven percent). Highest average wheat price was recorded in Lattakia at SYP 350/Kg, while the highest m-o-m increase at 17 percent was reported in Hama. Broken down by accessibility, hard-to-reach areas reported the highest retail price at SYP 297/Kg (up one percent m-o-m). Accessible areas reported a decrease of two percent from last month, reaching SYP 281/Kg. The lowest wheat flour price at SYP 183/Kg was still reported in Idleb (Chart 4).

#### Rice

The national average retail price of Egyptian white rice was SYP 485/Kg in August 2019, decreasing by one percent from last month. The highest average price was reported in Al-Hasakeh at SYP 600/Kg, and the lowest average price was still reported in Idleb at SYP 367/Kg. The highest m-o-m price increase was also reported in Al-Hasakeh at 31 percent followed by Homs at 16 percent, while the biggest decrease was in Dar'a and As-Swedia at seven percent. Hard-to-reach areas reported the highest average price at SYP 506/Kg with an increase of six percent from last month while accessible areas reported a m-o-m decrease of three percent (Chart 5).

#### **Bulgur**

The national average price of bulgur was SYP 331/Kg which was an increase of one percent from July 2019. The highest m-o-m increase in average bulgur price was reported in Hama and Tartous (up eight percent) followed by Homs and Idleb (up seven percent). As-Sweida reported the highest m-o-m decrease (down ten percent) yet reported the highest bulgur price (SYP 458/Kg). Accessible areas reported the highest average bulgur prices by accessibility at SYP 337/Kg with an increase of one percent from last month. The highest m-o-m price increase was reported in Idleb (up seven percent) reaching SYP 258/Kg (Chart 6). Hard-to-reach areas reported the highest m-o-m decrease (down eight percent) reaching SYP 318/Kg.

#### **Bread prices**

In August 2019, eight governorates reported public bread price of SYP 50/ bundle (1.3 kg) while five governorates reported an average of SYP 72/ bundle. The national average price of public bread (government subsidized bread) decreased by nine percent since last month to reach SYP 67/bundle in August 2019, decreased by 11 percent since February 2019 and by nine percent since August 2018 (Chart 7). Aleppo reported the highest public bread price at SYP 107/bundle followed by Ar-Raqqa at SYP 73/bundle. M-o -m, hard-to-reach areas reported a decrease in public bread prices of 12 percent while accessible areas reported a decrease of five percent. On the other hand, public bread price in Idleb has been fixed at SYP 200 for the past months by the administration of bakeries of the salvation government. Additionally, the national average price of commercial bread across Syrian markets was SYP 119/bundle (1.3 kg), reducing by two percent m-o-m (Chart 8); however, 78 percent higher than the average national subsidized bread price. For commercial bread, Idleb had the highest price at SYP 225/ bundle followed by Aleppo at SYP 217/bundle. Homs reported the lowest average price of commercial bread at SYP 72/bundle followed by Hama and Tartous at SYP 75/bundle.

Chart 4: Retail Prices of Wheat Flour, SYP

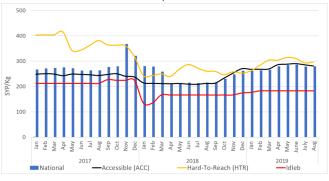


Chart 5: Retail Prices of Rice, SYP

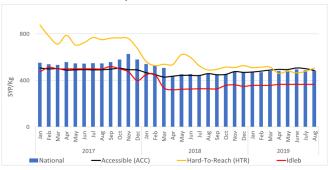


Chart 6: Retail Prices of Bulgur, SYP



Chart 7: Retail Prices of Subsidized Bread, SYP

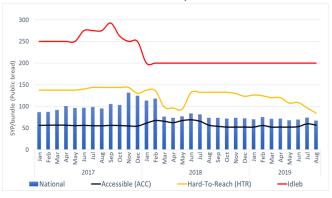
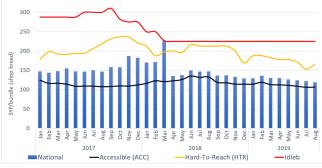


Chart 8: Retail Prices of Commercial Bread, SYP



Source: WFP Field Offices

## Diesel and butane gas prices

Diesel national average prices increased to reach SYP 310/litre, up three percent from last month (Chart 9). Five governorates reported m-o-m percent decreases in diesel prices with a further five governorates reporting no change in m-o-m diesel prices, highlighting possible relaxed pressure around diesel price levels. Ar-Raqqa reported the highest decrease from last month (down by 22 percent) followed by As-Swedia (down by 16 percent) and Homs (down by 11 percent).

Moreover, the lowest average diesel prices were reported in Al-Hasakeh (SYP 82/litre) where the price of diesel was consistently well below the national average price. The highest average price for diesel was reported in As-Sweida at SYP 542/litre which was well above the national average. Broken down by accessibility, the lowest average diesel price was found in Idleb at SYP 289/litre. Hard-to-reach areas reported an increase of 36 percent from last month while accessible areas reported the highest average diesel price in August 2019 at SYP 313/litre (down by one percent from last month).

The national average price of one butane gas cylinder refill increased by four percent from last month to reach SYP 4,277. However, prices have dropped by 17 percent since February 2019 due to reduced demand on butane gas during summer months. The highest butane gas price was reported in Hama at SYP 6,500/cylinder, while lowest price was reported in Al-Hasakeh at SYP 2,542/cylinder. The highest increase in price from last month was reported in Homs (up 23 percent) reaching SYP 5,513/cylinder followed by Dar'a (up six percent) reaching SYP 3,417/cylinder. Conversely, Rural Damascus reported a decrease of three percent from last month while Quneitra reported a decrease of two percent. Broken down by accessibility, Idleb reported the highest average price per refill at SYP 5,733/refill (up one percent m-o-m). Accessible areas reported an average price of SYP 4,263/refill (up nine percent m-o-m) while hard-to-reach areas reported an average price of SYP 4,024/refill (down 11 percent m-o-m) (Chart 10).

#### **Cereal wholesale prices**

In August, the national average wholesale price of cereals increased by three percent for wheat grain (SYP 214,443/MT) as well as for bulgur (SYP 285,708/MT) and increased by six percent for rice (SYP 408,225/MT). Using the Syrian Central Bank's official exchange rate of SYP 434 per USD, this translates to US\$ 494/MT for wheat grain, US\$ 941/MT for Egyptian white rice and US\$ 658/MT for bulgur grain (Table 2). In comparison, the wholesale price of wheat on international markets in August 2019 was US\$ 181/MT, 63 percent lower than in Syria.

#### **International Food and Cereal Price Index**

The FAO Food Price Index (FPI) averaged 170 points in August 2019, down marginally by 0.5 percent from June and higher by 1.4 percent from August 2018. August marks the third consecutive month of the FAO Food Price Index declination primarily led by the decline in price for sugar and leading cereals that offsets the increase in other sub-indices especially vegetable oils. In August, the Cereal Price Index (CPI) averaged 158 points, down by six percent from last month as well as from August 2018.

**Chart 9: Diesel Price** 

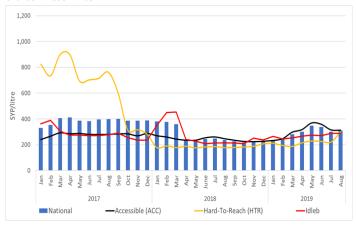
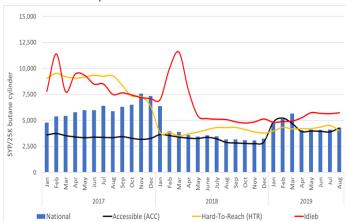


Chart 10: Butane Gas price

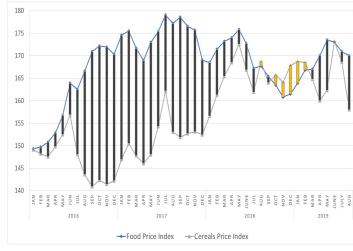


**Source: WFP Field Offices** 

Table 2: National average wholesale prices for wheat, bulgur and rice, SYP and USD using official exchange rate, 1 MT

Commodity (1 MT)	August Prices (SYP)	August Prices (USD)	% Change (m-o-m)
Wheat grain	214,443	494	3%
Bulgur	285,708	658	3%
Rice	408,225	941	6%

Chart 11: FAO Food and Cereal Price Index



Source: FAO

# Terms of Trade (ToT)<sup>3</sup>

#### ToT between wage labour and wheat flour

The national average non-skilled labour wage was SYP 2,285 in August 2019 (down six percent m-o-m). The wage rate remained 14 percent above its y-o-y level and six percent above the levels recorded in February 2018 (Chart 12).

Five out of 14 governorates reported unchanged m-o-m daily unskilled wage levels in August. Daily non-skilled wages were reported highest in Tartous (SYP 4,000/day, unchanged m-o-m) followed by Lattakia (SYP 3,750/day, down three percent m-o-m). Daily non-skilled wages were still lowest in Al-Hasakeh at SYP 1,450/day followed by Dar'a at SYP 1,539/day (down one percent m-o-m).

Between December 2016 and July 2018, the continued increase in casual labour wage rates and the general reduction in wheat flour prices saw a progressive improvement in the casual labourer's purchasing power vis-à-vis wheat flour. However, since July 2018, wheat prices have been outpacing the increase in labour wages. Thus, by August 2019, the national average daily unskilled labour rate could only purchase 8.2 kg of wheat flour, representing a fall of six percent m-o-m and of seven percent y-o-y (Chart 13).

#### ToT between sheep and wheat flour

In August 2019, the national average price of a two-year old alive male sheep increased to SYP 125,181/sheep, up nine percent m-o-m (Chart 14). Dar'a continued to report the highest average price across Syria at SYP 155,500/sheep (up one percent m-o-m) followed by Tartous at SYP 139,250/sheep (up four percent m-o-m) and Lattakia at SYP 138,500/sheep (up one percent m-o-m).

Al-Hasakeh continued to report the lowest average price for an alive two-year old male sheep at SYP 87,917 (up five percent m-o-m) followed by Deir-ez-Zor at SYP 92,500 (up six percent m-o-m) and by Idleb at SYP 100,583 (up 11 percent m-o-m). The increases across the country in sheep prices coincided with celebrating Eid Al Adha when there was an increase in the demand for sheep. Eid Al Adha took place from 11 August to 14 August 2019.

Across Syria, the ToT between an alive two-year old male sheep and wheat flour was 447 kg/sheep (up four percent m-o-m). Highlighting an improvement in the exchange for livestock owners who can buy on average four percent more kgs of wheat compared to July 2019.

Broken down by accessibility, highest ToT between an alive two-year old male sheep and wheat flour was reported in Idleb at 549 kg/sheep (up 11 percent m-o-m) which means livestock owners could buy on average 11 percent more kgs of wheat compared to July 2019. However, highest monthly increase in TOT was reported in hard-to-reach areas (up 47 percent from July 2019) which was mainly driven by the livestock price increase because of the high demand for livestock preparing for Eid.

Chart 12: Daily wage for unskilled labour, SYP

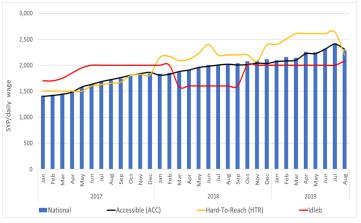


Chart 13: Terms of Trade (ToT) between wheat flour and wage labour



Chart 14: Price of livestock, SYP/one 2Y old sheep

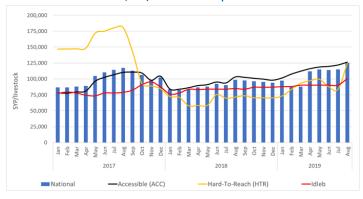
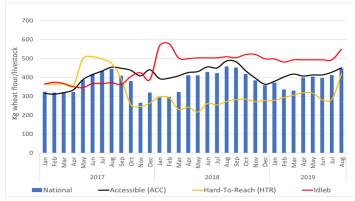


Chart 15: Terms of Trade (ToT) between wheat flour and the price of a 2Y old sheep



Source: WFP Field Offices

Table 2 Mars	lead Dales of Stein	Commodities in Syrian	Davis des Assesset 2010
Table 3 Mar	ket Price of Main	Commodifies in Syrian	Polinds: Alighet 2019

	Table 3. Market Price of Main Commodities in Syrian Pounds: August 2019  Price Price Price Average Ave																
	Governorate	Current	Price change	Price change	Price change	Average Change	Average Change	Average Change	Commodity	Governorate	Current	Price change	Price change	Price change	Average Change	Average Change	Average Change
		Price	1M (%)	6 M (%)	12 M (%)	1M	6 M	12 M	/		Price	1M (%)	6 M (%)	12 M (%)	1M	6 M	12 M
	Aleppo	107	-3	-16	1	<b>V</b>	$\downarrow$	1		Aleppo	892	1	1	5	<b>1</b>	1	<b>1</b>
	Damascus	50	-	-	-	$\leftrightarrow$	$\leftrightarrow$	$\leftrightarrow$		Damascus	978	4		6	1	$\leftrightarrow$	1
	Dar'a	63	-11	- 40	-16	<b>↓</b>	$\leftrightarrow$	<b>+</b>		Dar'a	922	-1	6	9	<b>↓</b>	<b>↑</b>	<b>↑</b>
69	Deir-ez-Zor Hama	50 50	-	-40	-50	$\leftrightarrow$ $\leftrightarrow$	$\leftrightarrow$	$\leftrightarrow$		Deir-ez-Zor Hama	983 1,100	10	13 22	13 38	↑ ↑	↑ ↑	<b>↑</b>
Bread Public (1.3 kg)	Al-Hasakeh	63	-	25	25	$\leftrightarrow$	1	1	_	Al-Hasakeh	800	4	26	37	1	1	<b>1</b>
lic (	Homs	50	-	-	-	$\leftrightarrow$	$\leftrightarrow$	$\leftrightarrow$	(kg	Homs	1,062	10	18	33	1	1	1
Pub	Idleb	200	-	-	-	$\leftrightarrow$	$\leftrightarrow$	$\leftrightarrow$	Date (kg)	Idleb	842	10	9	17	1	1	<b>↑</b>
read	Lattakia Quneitra	50 50	-	-	-33	$\leftrightarrow$ $\leftrightarrow$	$\leftrightarrow$	$\leftrightarrow$		Lattakia Quneitra	1,000 914	-	-2 4	6	$\leftrightarrow$	<b>↓</b>	↑ ↑
ā	Ar-Ragga	73		13	13	$\leftrightarrow$	1	<b>1</b>		Ar-Ragga	811	1	16	22	1	1	<b>↑</b>
	Rural Damascus	55	10	-30	10	1	<b>\</b>	1		Rural Damascus	1,000	-	9	35	$\leftrightarrow$	1	<u></u>
	As-Sweida	50	-		-	$\leftrightarrow$	$\leftrightarrow$	$\leftrightarrow$		As-Sweida	1,392	14	15	46	<b>↑</b>	1	<b>↑</b>
	Tartous	50 217	-	- 22	- 14	$\leftrightarrow$	$\leftrightarrow$	$\leftrightarrow$		Tartous	1,000	- 10	- 17	11	$\leftrightarrow$	$\leftrightarrow$	<b>↑</b>
	Aleppo Damascus	100	-3	-22	-14	$\leftrightarrow$	$\leftrightarrow$	$\leftrightarrow$		Aleppo Damascus	360 347	-6	17 35	31 71	<b>↑</b>	↑ ↑	↑ ↑
	Dar'a	150	-	-10	-23	$\leftrightarrow$	<b>V</b>	<b>\</b>		Dar'a	364	10	23	21	1	1	<u></u>
-	Deir-ez-Zor	130	-	-26	-42	$\leftrightarrow$	<b>\</b>	<b>+</b>		Deir-ez-Zor	238	3	16	12	1	1	1
3 kg	Hama	75	-	-	-	$\leftrightarrow$	$\leftrightarrow$	$\leftrightarrow$		Hama	225	-		-	$\leftrightarrow$	$\leftrightarrow$	$\leftrightarrow$
5 (1.	Al-Hasakeh Homs	150 72	4	-4	-4	←	$\leftrightarrow$	$\leftrightarrow$	3	Al-Hasakeh Homs	82 260	-11	-4 15	-4 15	$\leftrightarrow$	<b>↓</b>	<b>↓</b>
hop	Idleb	225	-	-	-	$\leftrightarrow$	$\leftrightarrow$	$\leftrightarrow$	Diesel (L)	Idleb	289	0	18	35	<b>1</b>	1	<b>↑</b>
Bread Shops (1.3 kg)	Lattakia	100	-	33	33	$\leftrightarrow$	<b>↑</b>	1	ā	Lattakia	300	-	33	50	$\leftrightarrow$	<u>,</u>	·
Bre	Quneitra	83	2	28	-50	<b>↑</b>	<b>↑</b>	<b>+</b>		Quneitra	417	-	72	16	$\leftrightarrow$	<b>↑</b>	<b>↑</b>
	Ar-Raqqa Rural Damascus	117 100	-	-7	-7	$\leftrightarrow$ $\leftrightarrow$	$\leftrightarrow$	$\leftrightarrow$		Ar-Raqqa Rural Damascus	105 371	-22 -4	9	40 80	<b>→</b>	↑ ↑	↑ ↑
	As-Sweida	100	-	-	-	$\leftrightarrow$	$\leftrightarrow$	$\leftrightarrow$		As-Sweida	542	-16	40	55	<b>→</b>	Τ Τ	<b>↑</b>
	Tartous	75		-	-33	$\leftrightarrow$	$\leftrightarrow$	<b>V</b>	-	Tartous	388	-	82	82	$\leftrightarrow$	<u>+</u>	<b>↑</b>
	Aleppo	308	-1	18	23	4	<b>↑</b>	<b>↑</b>		Aleppo	616	4	19	39	1	1	<b>↑</b>
	Damascus Davia	317	6	7	6	<b>↑</b>	<b>↑</b>	<b>↑</b>		Damascus Davia	614	2	20	38	<b>↑</b>	<b>↑</b>	<b>↑</b>
	Dar'a Deir-ez-Zor	299 379	5	17	9 20	↑ ↑	<u>↑</u>	↑ ↑	ਜ	Dar'a Deir-ez-Zor	600 613	3	16 18	38	↑ ↑	↑ ↑	<b>↑</b> ↔
	Hama	350	8	-	8	<b>1</b>	$\leftrightarrow$	1	r exchange rate arallel market, \$1)	Hama	615	3	18	39	1	<b></b>	1
(g)	Al-Hasakeh	348	2	25	49	1	1	1	Dollar exchange rate the parallel market,	Al-Hasakeh	614	2	18	38	1	1	1
Bulgur (kg)	Homs	344	7	-2	6	1	<b>V</b>	<b>↑</b>	chan lel n	Homs	616	3	18	40	<b>↑</b>	1	<b>↑</b>
Bulg	Idleb Lattakia	258 335	7	15 -9	22 12	↑ ↔	<u>↑</u>	↑ ↑	rex	Idleb Lattakia	614 612	2	20 19	36 40	<b>↑</b>	↑ ↑	↑ ↑
	Quneitra	287		9	8	$\leftrightarrow$	<b>↑</b>	<b>↑</b>	Dollar the par	Quneitra	609	3	14	37	1	1	<b>↑</b>
	Ar-Raqqa	369	5	23	34	1	1	1	ii t	Ar-Raqqa	610	1	18	36	1	1	1
	Rural Damascus	317	1		7	1	$\leftrightarrow$	1		Rural Damascus	610	3	18	37	1	1	1
	As-Sweida	458	-10	41	41	<b>V</b>	<b>↑</b>	<b>↑</b>		As-Sweida	598	-0	14	37	<b>↓</b>	<b>↑</b>	<b>↑</b>
	Tartous Aleppo	350 4,370	8	-28	17 26	<b>↑</b> ↔	<b>↑</b>	↑ ↑		Tartous Aleppo	610 1,103	7	18 -8	37 1	<b>↑</b>	↑ ↓	↑ ↑
	Damascus	3,533	-	-0	28	$\leftrightarrow$	<b>+</b>	1		Damascus	1,100	2	-6	6	<b>†</b>	1	<u>,</u>
	Dar'a	3,417	6	-27	12	1	<b>\</b>	1		Dar'a	1,193	20	0	15	1	1	1
(g)	Deir-ez-Zor	3,100	-	7	7	$\leftrightarrow$	<u> </u>	1		Deir-ez-Zor	1,213	-0	0	9	<u> </u>	1	<u>↑</u>
(25)	Hama Al-Hasakeh	6,500 2,542	3	-23 11	141 12	←	<b>→</b>	↑ ↑	c c	Hama Al-Hasakeh	1,150 1,296	-4 3	-12 3	-4 27	<b>↓</b>	<b>↓</b>	<b>→</b>
Butane Cylinder (25	Homs	5,513	23	-35	104	<b>↑</b>	<b>+</b>	1	Eggs (carton)	Homs	1,144	7	-12	-7	1	<b>+</b>	<b>+</b>
ξ	Idleb	5,733	1	17	13	1	<b>↑</b>	1	gs (c	Idleb	967	-	-6	21	$\leftrightarrow$	<b>\</b>	<b>↑</b>
ane	Lattakia	4,500	-	-28	55	$\leftrightarrow$	<b>\</b>	1	E	Lattakia	1,350	-	-4	7	$\leftrightarrow$	<b>+</b>	<b>↑</b>
But	Quneitra Ar-Ragga	2,700 5,244	-2 1	-7 17	-24 12	<b>↓</b>	<b>→</b>	<b>↓</b>		Quneitra Ar-Ragga	1,106 1,225	7	-0 -3	6 35	←	$\leftrightarrow$	↑ ↑
	Rural Damascus	3,452	-3	-35	23	4	<b>+</b>	1		Rural Damascus	1,135	14	0	6	1	1	<b>↑</b>
	As-Sweida	2,700	-	-	-	$\leftrightarrow$	$\leftrightarrow$	$\leftrightarrow$		As-Sweida	1,225	3	-5	20	1	4	1
	Tartous	3,150	-	-53	9	$\leftrightarrow$	<b>\</b>	1		Tartous	1,263	17	-8	-1	<b>↑</b>	<b>+</b>	<b>V</b>
	Aleppo Damascus	4,370 3,533	11	18 -6	9	↑ ↑	<u>↑</u>	↑ ↑		Aleppo Damascus	120 200	-15 -21	-76 -65	-13 12	<b>↓</b>	<b>→</b>	<b>→</b>
	Damascus Dar'a	3,533	8	2	5	<b>Τ</b>	<u> </u>	<b>↑</b>		Damascus Dar'a	131	-21	-65	5	<b>→</b>	<b>+</b>	<b>↑</b>
	Deir-ez-Zor	3,100	14	0	1	<u>+</u>	<u></u>	<u>†</u>		Deir-ez-Zor	163	-5	-45	-19	<b>V</b>	¥	<b>+</b>
	Hama	6,500	- 1	18	-	$\leftrightarrow$	<b>↑</b>	$\leftrightarrow$	25	Hama	150	-	-70	-	$\leftrightarrow$	<b>V</b>	$\leftrightarrow$
(kg)	Al-Hasakeh Homs	2,542 5,513	7 6	7	28	↑ ↑	↑ ↑	↑ ↑	Eggplant (1kg)	Al-Hasakeh Homs	188 139	-6 15	-50 -72	-13 11	<b>↓</b>	<b>→</b>	<b>↓</b>
Cheese (kg)	Idleb	5,733	1	9	6	<b>↑</b>	<b>↑</b>	<b>↑</b>	Slant	Idleb	114	-42	-62	-21	<b>+</b>	<b>+</b>	<b>+</b>
ร์	Lattakia	4,500	-1	9	17	<b>1</b>	1	1	E88	Lattakia	325	-7	-26	63	<b>\</b>	¥	<b>↑</b>
	Quneitra	2,700	21	42	-29	<b>↑</b>	<b>↑</b>	<b>V</b>		Quneitra	153	-11	-76	60	<b>+</b>	<b>+</b>	<b>↑</b>
	Ar-Raqqa Rural Damascus	5,244 3,452	6	-4 -6	-0	↑ ↑	<b>→</b>	<b>↑</b>		Ar-Raqqa Rural Damascus	178 215	-4 -8	-29 -60	-13 31	<b>↓</b>	<b>→</b>	<b>↓</b>
	As-Sweida	2,700	0	7	7	<b>↑</b>	<u> </u>	<b>↑</b>		As-Sweida	146	-8	-78	-3	<b>+</b>	<b>+</b>	<b>↑</b>
	Tartous	3,150		(-)	2	$\leftrightarrow$	$\leftrightarrow$	1		Tartous	175	-	-59	-30	$\leftrightarrow$	¥	<b>V</b>
	Aleppo	429	-3	-13	-15	<b>V</b>	<b>\</b>	<b>V</b>		Aleppo	407	4	12	1	<b>↑</b>	<b>↑</b>	<b>↑</b>
	Damascus Dar'a	508	-18 -9	-18 13	-30 13	<b>V</b>	<b>→</b>	<b>↓</b>		Damascus Dar'a	500	11 5	21 6	8	<b>↑</b>	<b>↑</b>	<b>↑</b>
	Dar'a Deir-ez-Zor	456 592	-9	-13	13 -7	<b>↓</b>	<b>↑</b>	<b>↑</b>		Dar'a Deir-ez-Zor	449 500	3	19	11 62	↑ ↑	↑ ↑	↑ ↑
	Hama	600	-	-	-11	$\leftrightarrow$	$\leftrightarrow$	1	(pa	Hama	490	-	9	23	$\leftrightarrow$	1	<b>↑</b>
(kg)	Al-Hasakeh	508	3	4	13	1	<b>1</b>	1	anne	Al-Hasakeh	417	9	15	16	<b>↑</b>	1	1
Chickpeas (kg)	Homs	545	14	-9	-9	1	<b>+</b>	<b>↓</b>	a, ca	Homs	481	3	7	20	<b>↑</b>	<b>↑</b>	<b>↑</b>
hick	Idleb Lattakia	396 465	-3 2	-3 -7	-31	<b>↓</b>	<b>→</b>	<b>↑</b>	(tun	Idleb Lattakia	429 500	7	7	12 18	<b>↑</b> ↔	↑ ↑	↑ ↑
0	Quneitra	311	-	0	-51	$\leftrightarrow$	$\leftrightarrow$	$\leftrightarrow$	Fish (	Quneitra	367	-	10	9	$\leftrightarrow$	1	<b>1</b>
	Ar-Raqqa	525	3	17	26	1	<b>1</b>	1		Ar-Raqqa	494	2	28	29	1	<u>+</u>	·
	Rural Damascus	493	-9	-21	-32	<b>+</b>	<b>\</b>	<b>+</b>		Rural Damascus	494	12	26	0	1	<b>↑</b>	<b>↑</b>
	As-Sweida Tartous	546 450	-13	-1	-9 -35	<b>↓</b>	<b>↓</b>	<b>+</b>		As-Sweida	446 500	-12	10	11	<b>↓</b>	<b>↑</b>	<b>↑</b>
		Prices increas	e above no	rmal price fl		$\leftrightarrow$	$\leftrightarrow$	Ψ		Tartous	500	-	· · ·	25	$\leftrightarrow$	$\leftrightarrow$	1
Key:		Normal price															
1884	1000	Price decrease below normal price fluctuation															

Commodity	Governorate	Current Price	Price change 1M (%)	Price change 6 M (%)	Price change 12 M (%)	Average Change 1M	Average Change 6 M	Average Change 12 M	Commodity	Governorate	Current Price	Price change 1M (%)	Price change 6 M (%)	Price change 12 M (%)	Average Change 1M	Average Change 6 M	Average Change 12 M
	Aleppo	167	-7	30	-3	<b>\</b>	1	<b>\</b>		Aleppo	110,065	-3	0	27	<b>V</b>	<b>↑</b>	1
	Damascus Dar'a	124 140	3	-15 -7	- 11	<b>↑</b>	<b>↓</b>	<b>↑</b>		Damascus Dar'a	122,264 155,500	0	19 10	16 34	←	↑ ↑	↑ ↑
	Deir-ez-Zor	100	-	í	0	$\leftrightarrow$	$\leftrightarrow$	$\leftrightarrow$		Deir-ez-Zor	92,500	6	39	75	1	1	1
kg)	Hama Al-Hasakeh	150	0	- 0	0	$\leftrightarrow$	$\leftrightarrow$	$\leftrightarrow$	Male	Hama Al-Hasakeh	125,000 87 917	2	9	14	<b>↑</b>	<b>↑</b>	<b>↑</b>
lodised salt (kg)	Al-Hasakeh Homs	100 133	-	-11	-11	$\leftrightarrow$	↔	→	Sheep 2Y old Male	Al-Hasakeh Homs	87,917 126,222	5	41 10	13	↑ ↑	↑ ↑	↑ ↑
seq	Idleb	69	-14	-14	-17	<b>\</b>	<b>V</b>	<b>+</b>	p 2Y	Idleb	100,583	11	14	18	1	1	1
lodi	Lattakia Quneitra	100 102	- 0	5	-13 -10	$\leftrightarrow$ $\leftrightarrow$	↑ ↓	<b>+</b>	eel	Lattakia Quneitra	138,500 132,000	6	15 12	13 12	<b>↑</b>	↑ ↑	↑ ↑
5508	Ar-Raqqa	102	-	0	0	$\leftrightarrow$	$\leftrightarrow$	$\leftrightarrow$	S	Ar-Raqqa	122,222	15	83	96	<b>↑</b>	1	<b>↑</b>
	Rural Damascus	117	-	-6	15	$\leftrightarrow$	<b>V</b>	<b>↑</b>		Rural Damascus	122,452	0	29	16	1	1	1
	As-Sweida Tartous	154 88	16	3 17	3 40	<b>↑</b>	↑ ↑	<b>↑</b>		As-Sweida Tartous	102,083 139,250	3	20	5 13	↑ ↑	↑ ↑	↑ ↑
	Aleppo	335	3	8	-8	1	<b>†</b>	<b>+</b>		Aleppo	309	8	25	26	<b>↑</b>	<b>↑</b>	1
	Damascus	367	-1	0	-7	<b>V</b>	$\leftrightarrow$	<b>+</b>		Damascus	287	0	16	19	1	1	1
	Dar'a Deir-ez-Zor	342 513	-11 -11	-12 34	-8 28	<b>+</b>	<b>↓</b>	<b>↓</b>		Dar'a Deir-ez-Zor	292 340	-1	10	-3	<b>↓</b>	↑ ↑	<b>↑</b>
	Hama	350	-13	-35	-13	Ů.	<b>V</b>	<b>\</b>		Hama	270	2	8	20	1	<b>^</b>	1
(kg)	Al-Hasakeh	350	0	17	17	$\leftrightarrow$	<b>↑</b>	<b>↑</b>	kg)	Al-Hasakeh	388	3	13	33	1	<b>↑</b>	1
Lentils (kg)	Homs Idleb	320 329	9 -1	-32 -1	-29 4	↑ ↓	<b>↓</b>	<b>→</b>	Sugar (kg)	Homs Idleb	270 326	-1 1	8	18 3	<b>↓</b>	↑ ↑	↑ ↑
le l	Lattakia	425	-3	-3	-23	<b>V</b>	1	<b>+</b>	Su	Lattakia	300	0	-2	20	$\leftrightarrow$	<b>V</b>	1
	Quneitra Ar-Raqqa	361 433	0	-2 16	15 16	$\leftrightarrow$ $\leftrightarrow$	<b>↓</b>	<b>↑</b>		Quneitra Ar-Raqqa	274 369	5	17 4	17 22	<b>↓</b>	↑ ↑	↑ ↑
	Rural Damascus	377	-3	-6	-8	<b>→</b>	<b>V</b>	<b>+</b>		Rural Damascus	287	6	13	17	<b>↑</b>	1	1
	As-Sweida	392	2	-6	-27	1	<b>V</b>	<b>+</b>		As-Sweida	346	16	26	47	1	1	1
	Tartous Aleppo	400 3,825	7	-7	-16 10	↔	↑ ↓	<b>↓</b>	-	Tartous Aleppo	313 125	12 20	-62	-25	↑ ↑	<b>↑</b>	<b>↑</b>
	Damascus	4,494	0	10	11	<b>V</b>	1	<b>↑</b>		Damascus	226	-15	-26	33	<b>+</b>	<b>V</b>	<b>↑</b>
	Dar'a	4,317	-3	9	21	<b>V</b>	<b>↑</b>	<b>↑</b>		Dar'a	117	-18	-61	-3	<b>+</b>	<b>V</b>	<b>+</b>
	Deir-ez-Zor Hama	4,467 4,500	-6	37 15	37 29	<b>↑</b>	↑ ↑	<b>↑</b>		Deir-ez-Zor Hama	150 100	-12 -9	-53 -76	-33 -56	<b>+</b>	<b>+</b>	<b>+</b>
f, kg)	Al-Hasakeh	4,758	7	43	57	1	1	<b>↑</b>	kg)	Al-Hasakeh	181	2	-49	-11	1	<b>\</b>	,
Meat (beef, kg)	Homs Idleb	4,406 3,033	3 7	13 11	19 24	↑ ↑	↑ ↑	↑ ↑	Tomato (kg)	Homs Idleb	108 375	-14 -25	-73 -25	-38 -8	<b>+</b>	<b>↓</b>	<b>↓</b>
leat	Lattakia	5,500	5	11	16	Υ 1	<b>↑</b>	<b>↑</b>	Tom	Lattakia	300	-25	17	-8	<b>1</b>	<b>1</b>	<b>→</b>
>	Quneitra	4,000	0	11	12	$\leftrightarrow$	1	<b>↑</b>		Quneitra	122	-23	-63	6	4	<b>\</b>	<u>†</u>
	Ar-Raqqa Rural Damascus	3,283 4,600	10 5	25 20	31 19	↑ ↑	↑ ↑	<b>↑</b>		Ar-Raqqa Rural Damascus	213 203	-7 -11	-36 -40	-6 28	<b>+</b>	<b>+</b>	<b>↓</b>
	As-Sweida	5,408	10	39	35	1	1	1		As-Sweida	217	-8	-40	8	<b>*</b>	<b>*</b>	1
	Tartous	5,000	0	5	12	$\leftrightarrow$	1	<b>↑</b>		Tartous	175	0	-33	-13	$\leftrightarrow$	4	<b>V</b>
	Aleppo Damascus	248 264	7	3	5	↑ ↑	↑ ↑	<b>↑</b>		Aleppo Damascus	2,861 2,267	-22 3	7	14 13	<b>↓</b>	↑ ↑	↑ ↑
	Dar'a	183	-4	-15	-10	<b>V</b>	<b>1</b>	<b>+</b>		Dar'a	1,539	-1	7	10	<b>+</b>	1	1
	Deir-ez-Zor	213	6	-13	-15	<b>↑</b>	<b>V</b>	<b>+</b>	96	Deir-ez-Zor	2,500	2	11	39	<b>↑</b>	<b>↑</b>	<b>↑</b>
	Hama Al-Hasakeh	250 300	11 3	9	-6 16	↑ ↑	↑ ↑	<b>↓</b>	gew .	Hama Al-Hasakeh	2,000 1,450	0	0 27	27	$\leftrightarrow$	→	→
Milk (L)	Homs	237	14	5	5	1	1	<b>↑</b>	skilled Labor wage	Homs	2,048	-1	2	2	<b>+</b>	1	1
ž	Idleb	192	0	11	15	$\leftrightarrow$	<b>↑</b>	<b>↑</b>	led L	Idleb	2,083	4	4	30	1	<b>↑</b>	1
	Lattakia Quneitra	300 190	0 12	9	20	↔	↑ ↑	<b>↑</b>		Lattakia Quneitra	3,750 2,000	-3 0	3	25 9	<b>↓</b>	↑ ↑	↑ ↑
	Ar-Raqqa	233	2	2	10	<b>†</b>	<u></u>	<u></u>	Ď	Ar-Raqqa	2,633	0	17	9	$\leftrightarrow$	<u></u>	<u></u>
	Rural Damascus	256	5	1	1	↑ ↑	<b>↑</b>	<b>↑</b>		Rural Damascus	2,462	-2	-2	23	<b>V</b>	<b>V</b>	1
	As-Sweida Tartous	283 328	0	26 31	26 38	$\leftrightarrow$	↑ ↑	<b>↑</b>		As-Sweida Tartous	1,542 4,000	0	-12 14	-23 23	<b>↑</b> ↔	<b>↓</b>	<b>↓</b>
	Aleppo	564	1	1	5	1	1	<b>↑</b>		Aleppo	277	-4	4	21	<b>+</b>	1	1
	Damascus Dar'a	640 633	-2 -1	5	0	<b>+</b>	↑ ↑	<b>↑</b> ↔		Damascus Dar'a	289 285	-4	-4	39 47	↑ ↓	<b>↑</b>	↑ ↑
	Deir-ez-Zor	675	1	4	19	<b>↑</b>	1	<b>↑</b>		Deir-ez-Zor	333	11	5	31	<b>*</b>	<b>↑</b>	1
	Hama	650	5	2	8	<b>↑</b>	1	<b>↑</b>	kg)	Hama	280	17	8	40	1	1	1
(1)	Al-Hasakeh Homs	540 635	5	13 -2	19 6	↑ ↑	↑ ↓	<b>↑</b>	our (I	Al-Hasakeh Homs	246 261	9	11	12 31	↑ ↑	↑ ↑	↑ ↑
Oil (L)	Idleb	483	0	13	6	$\leftrightarrow$	1	<b>↑</b>	Wheat Flour (kg)	Idleb	183	0	0	10	$\leftrightarrow$	1	1
	Lattakia Ounoitra	650	0	0	8	$\leftrightarrow$	$\leftrightarrow$	<b>↑</b>	Whe	Lattakia	350	0	7	40	$\leftrightarrow$	<b>↑</b>	<b>↑</b>
	Quneitra Ar-Raqqa	642 526	-3 1	16 4	10 7	<b>↓</b>	↑ ↑	<b>↑</b>		Quneitra Ar-Raqqa	272 294	0	44 18	19 22	←	↑ ↑	↑ ↑
	Rural Damascus	645	0	17	5	1	1	<b>↑</b>		Rural Damascus	284	0	11	39	1	1	1
	As-Sweida Tartous	771 650	0	10 0	28 6	$\leftrightarrow$ $\leftrightarrow$	<b>↑</b> ↔	<b>↑</b>		As-Sweida Tartous	346 263	-7 -16	18 -17	54 25	<b>+</b>	<b>↑</b>	↑ ↑
	Aleppo	50	-64	-45	4	<b>→</b>	<b>→</b>	↑ ↑		Aleppo	538	-16	-17	23	<b>*</b>	<b>1</b>	↑ ↑
	Damascus	39	-3	25	13	<b>V</b>	1	<b>↑</b>		Damascus	922	11	9	59	1	1	1
	Dar'a Deir-ez-Zor	73 50	-9 0	-22 -42	-19 -40	<b>↓</b>	<b>↓</b>	<b>+</b>		Dar'a Deir-ez-Zor	830 725	26	78 12	166 7	↑ ↑	↑ ↑	↑ ↑
£	Hama	50	0	0	0	$\leftrightarrow$	$\leftrightarrow$	$\leftrightarrow$	(S)	Hama	900	0	13	38	$\leftrightarrow$	1	1
acket	Al-Hasakeh	88	0	14	-11	$\leftrightarrow$	1	<b>\</b>	ns (k	Al-Hasakeh	700	3	26	33	<b>↑</b>	1	1
id) Ai	Homs Idleb	76 50	0	52 -7	52 79	<b>↑</b>	↑ ↓	<b>↑</b>	pea	Homs Idleb	799 298	27 28	0 28	28 40	↑ ↑	<b>↓</b>	↑ ↑
Parsley (packet)	Lattakia	100	0	6	100	$\leftrightarrow$	1	<b>↑</b>	White beans (kg)	Lattakia	775	0	13	29	$\leftrightarrow$	1	1
۵	Quneitra As Pagga	35	0	8	8	$\leftrightarrow$	1	<b>↑</b>	>	Quneitra As Pagga	739	-11	-1	103	<b>V</b>	<b>V</b>	<b>↑</b>
	Ar-Raqqa Rural Damascus	106 42	-6	-1 83	49 40	<b>↑</b>	<b>↓</b>	<b>↑</b>		Ar-Raqqa Rural Damascus	1,061 859	22 5	86	96 55	↑ ↑	↑ ↑	↑ ↑
	As-Sweida	75	22	1	50	1	1	<b>↑</b>		As-Sweida	808	-2	0	54	<b>V</b>	$\leftrightarrow$	1
	Tartous Aleppo	88 397	-4	-13 -5	75 -8	↔	<b>↓</b>	<b>↑</b>		Tartous Aleppo	825 353	6	27 5	38 15	←>	↑ ↑	↑ ↑
	Damascus	464	6	-5 12	-8 5	<b>↑</b>	<b>↓</b>	<b>*</b>		Damascus	297	0	-5	-2	<b>↑</b>	<b>↑</b>	<b>↑</b>
	Dar'a	508	-7	-3	-11	<b>V</b>	<b>1</b>	<b>+</b>		Dar'a	225	-8	-16	-12	<b>+</b>	<b>\</b>	1
	Deir-ez-Zor Hama	517 550	6	-7 10	-3 22	↑ ↑	<b>↓</b>	<b>↓</b>		Deir-ez-Zor Hama	292 260	0	-20 -7	-27 -20	<b>↑</b> ↔	<b>↓</b>	<b>+</b>
_	Al-Hasakeh	600	31	21	42	<b>↑</b>	T ↑	<b>↑</b>	(8)	Al-Hasakeh	325	0	-5	-20	$\leftrightarrow$	<b>V</b>	<b>→</b>
Rice (kg)	Homs	504	16	1	26	1	1	<b>↑</b>	Yogurt (kg)	Homs	287	2	-2	4	1	<b>\</b>	1
Rice	Idleb Lattakia	367 500	0	-4	11 11	$\leftrightarrow$	↑ ↓	<b>↑</b>	Yogu	Idleb Lattakia	273 313	-4 -2	21	34 25	<b>+</b>	↑ ↑	↑ ↑
	Quneitra	506	-3	-4	-2	<b>→</b>	<b>↓</b>	<b>↑</b>		Quneitra	218	-2	8	8	<b>*</b>	↑ ↑	↑ ↑
	Ar-Raqqa	549	1	0	11	1	<b>↑</b>	<b>↑</b>		Ar-Raqqa	297	1	-23	-13	1	<b>\</b>	<b>\</b>
	Rural Damascus As-Sweida	443 433	-3 -7	6 27	-1 73	<b>+</b>	↑ ↑	<b>↓</b>		Rural Damascus As-Sweida	270 267	-3 3	-3	-10 -3	<b>V</b>	<b>↑</b>	<b>+</b>
	Tartous	538	0	8	13	$\leftrightarrow$	↑ ↑	<b>↑</b>		Tartous	338	13	13	-3	<b>↑</b>	<b>→</b>	<b>→</b>