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### Highlights

o The national average price of a reference standard food basket<sup>1</sup> increased by two percent in October 2019 reaching SYP 25,424 compared to last month (USD 58.6 at the official exchange rate). The y-o-y food basket national average price was nine percent higher compared to October 2018.

o Turkey started a military operation in North East Syria (NES) on the ninth of October 2019 affecting the Syrian governorates of Al-Hasakeh, Ar-Raqqa and Aleppo. A general increase in food and fuel prices was recorded in Qamishli, Al-Hasakeh, Ar-Raqqa and Idleb markets as a result of the fighting and supply route disruptions.

o In October 2019, the national average price of public bread (government subsidized bread) increased m-o-m by 14 percent reaching SYP 67/bundle. The highest public bread price was reported in Idleb at SYP 283/bundle (up 47 percent m-o-m) due to higher fuel prices.

o In October, the national average informal exchange rate was SYP 636/USD, unchanged from September 2019. The exchange rate has depreciated versus the USD by 40 percent compared to October 2018.

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### Standard Food Basket

In October 2019, the national average price of a reference standard food basket<sup>1</sup> increased by two percent reaching SYP 25,424 compared to September 2019 (Chart 1). The reference national average food basket price has also increased from April 2019 (the past six months) by six percent and from October 2018 by nine percent.

Eleven out of 14 governorates reported an increasing average reference food basket price in October, with the highest month-on-month (m-o-m) increase reported in Idleb (up 10 percent) followed by As-Sweida (up nine percent) and Al-Hasakeh (up six percent). Homs reported no m-o-m change in the reference food basket, while Deir-ez-Zor and Ar-Raqqa reported a decrease from last month by ten percent and two percent respectively (Figure 1).

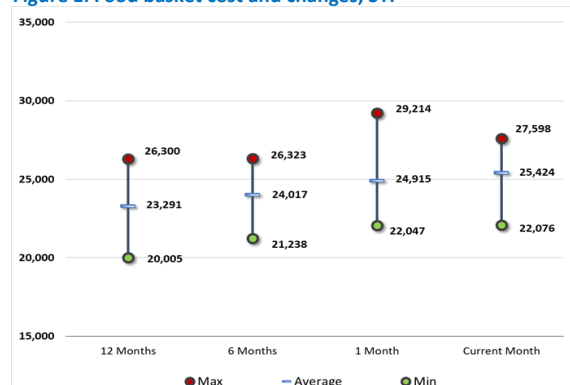
Tartous reported the highest average food basket price at SYP 27,598 followed by Al-Hasakeh at SYP 27,597 and Idleb at SYP 27,292. On the other hand, the lowest reported average food basket price in October remained in Homs for the second consecutive month at SYP 22,076 followed by Aleppo at SYP 23,533 and Quneitra at SYP 23,610.

The year-on-year (y-o-y) trend shows that price increases continued to be recorded across most Syrian governorates. The y-o-y food basket national average price was nine percent higher compared to October 2018. The largest y-o-y increases in the average food basket price by governorate were recorded in Al-Hasakeh (up 38 percent), As-Sweida (up 19 percent) and Idleb (up 18 percent). Conversely, only Homs reported a y-o-y average food basket price decrease of seven percent, while Deir-ez-Zor reported no change from October 2018 in the reference food basket price.

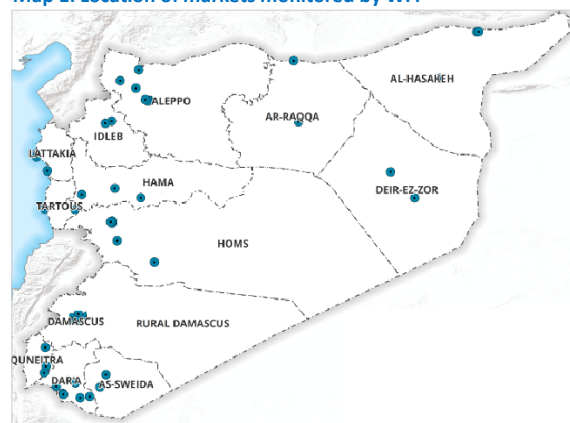
Chart 1: National min., max. and average food basket cost, SYP

Governorate	Price October 2019	1 month change	6 months changes	12 months changes
Aleppo	SYP 23,533	3%	2%	6%
Damascus	SYP 23,832	3%	7%	4%
Dar'a	SYP 25,396	1%	0%	7%
Deir-ez-Zor	SYP 26,185	-10%	4%	0%
Hama	SYP 24,444	3%	-1%	1%
Al-Hasakeh	SYP 27,597	6%	22%	38%
Homs	SYP 22,076	0%	-10%	-7%
Idleb	SYP 27,292	10%	15%	18%
Lattakia	SYP 26,503	4%	1%	8%
Ar-Raqqa	SYP 26,568	-2%	7%	14%
Rural Damascus	SYP 25,027	4%	4%	9%
As-Sweida	SYP 26,274	9%	24%	19%
Tartous	SYP 27,598	1%	11%	13%
Quneitra	SYP 23,610	-1%	1%	7%
Average	SYP 25,424	2%	6%	9%

Figure 1: Food basket cost and changes, SYP



Map 1: Location of markets monitored by WFP



1. The standard food basket is a group of essential food commodities. In Syria, the food basket is set at a group of dry goods providing 1,930 kcal a day for a family of five during a month. The basket includes 37 kg bread, 19 kg rice, 19 kg lentils, 5 kg of sugar, and 7 litres of vegetable oil

Market Assessment for North-East Syria

General Overview

Turkey started a military operation in North-East Syria (NES) on the ninth of October 2019 affecting the Syrian governorates of Al-Hasakeh, Ar-Raqqa and eastern Aleppo. Approximately 180,000 households from Ras Al-Ain in Al-Hasakeh and Tell Abiad in Ar-Raqqa have been displaced across NES. The main markets in Al-Hasakeh and Qamishli districts have been adversely impacted by the conflict due to disrupted supply routes for some commodities causing volatility in prices, and Ar-Raqqa city also saw volatility at reduced levels.

Market situation

Main shops in Qamishli were closed for three days from ten till 12 October due to the worsening security situation at the Syrian-Turkish border and the shelling on Qamishli city. Shops were open again on the 13th of October. Bread availability has been affected as a result of the closure of private bakeries and consumers over-buying and stocking bread in large quantities. The informal market exchange rate increased from SYP 665/USD on nine October to SYP 700/USD on ten October (an increase of 5.3 percent) over a single day but was at SYP 657/USD by the forth week of October.

Additionally, markets in Al-Hasakeh city remained operational during October and commodities were reported to always be available. Price volatility was reported for some commodities prices while the exchange rate was not affected by the conflict. The main reason for prices volatility was related to the increased demand due to large numbers of displacement. Moreover, commodities in Ar-Raqqa city were largely available in October due to existing stock and functioning supply routes from Damascus and Aleppo (Map 2). However, diesel and butane gas are supplied from Al-Hasakeh governorate through the M4 highway which caused the prices of fuel to increase (diesel experienced a m-o-m increase of 5 percent in Al-Hasakeh and 15 percent in Ar-Raqqa).

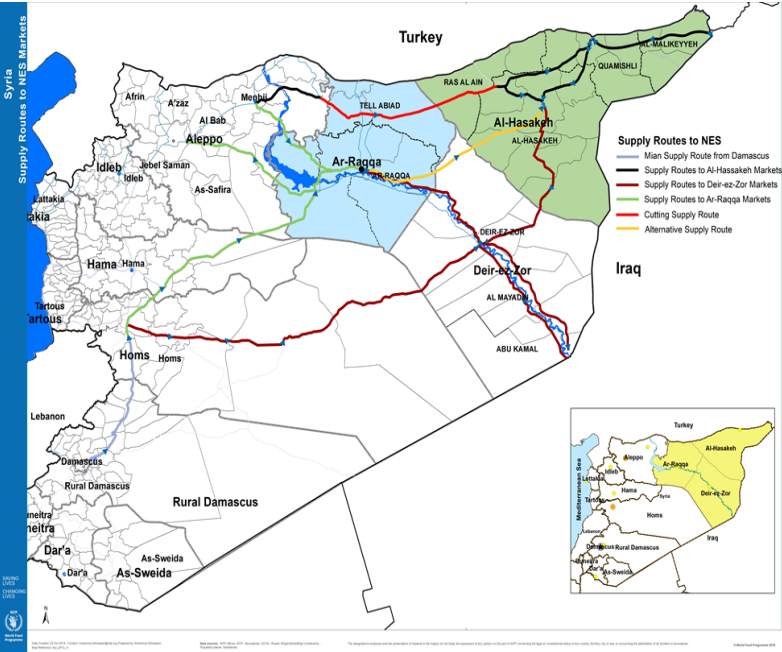
Food price evolution in October 2019

A general increase in food-items prices was recorded in Qamishli, Al-Hasakeh and Ar-Raqqa in October as a result of the increased fighting. In Al-Hasakeh, the price of bulgur went up by 25 percent, lentils price went up by 33 percent and the price of Egyptian white rice went up by 11 percent between the first and forth weeks of October (Chart 2). In Qamishli, between the first and forth weeks of October, Egyptian white rice increased by 23 percent, while the price of vegetable cooking oil increased by eight percent (Chart 3). In Ar-Raqqa, the price of bulgur went up by 14 percent, vegetable cooking oil increased by 11 percent and white rice by three percent between the first and forth weeks of October.

North-west Syria

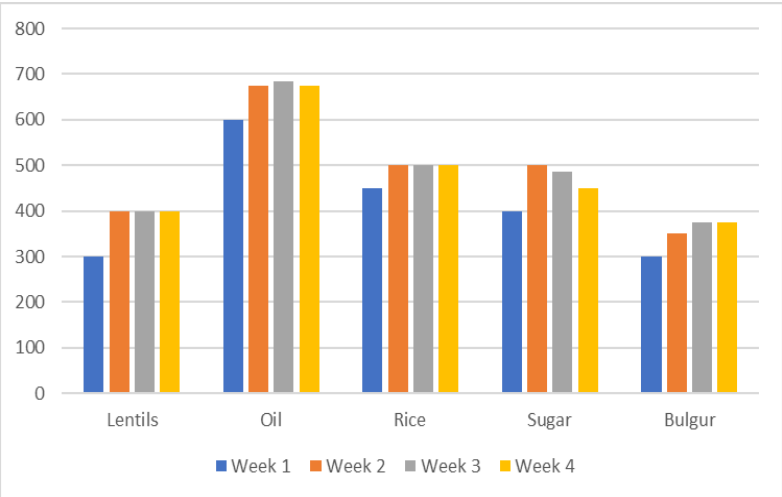
Idleb and Aleppo were also affected by the crisis in North-East Syria. In October 2019, diesel prices increased by 24 percent in Idleb, by 13 percent in A'zaz, Aleppo and by 17 percent in Al-Atarib, Aleppo due to the closure of supply routes from NES. The increase in fuel prices also caused public bread prices to soar by 47 percent in Idleb reaching SYP 283/bundle (1.3 kg) and in both Al-Atarib and A'zaz (up 23 percent m-o-m).

Map 2: Supply routes to main markets of Al-Hasakeh and Ar-Raqqa



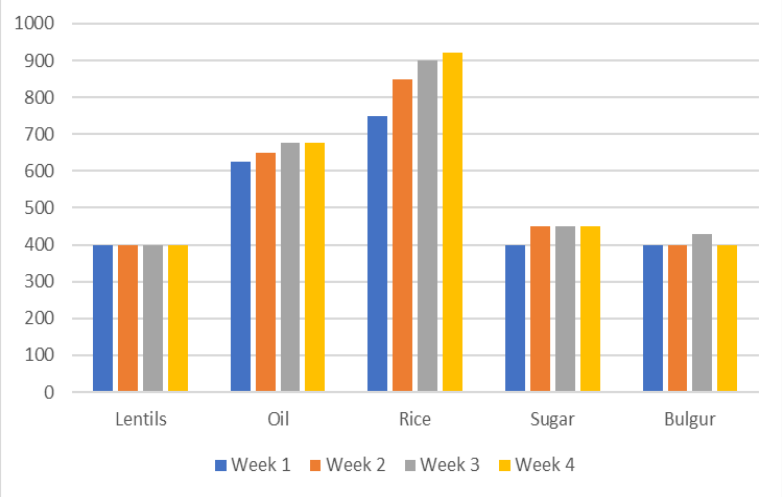
Source: WFP

Chart 2: Food-items price changes in Al-Hasakeh (SYP/Kg or Lt)



Source: WFP

Chart 3: Food-items price changes in Qamishli (SYP/Kg or Lt)



Source: WFP



## Staple cereals retail prices

### Wheat Flour

In October 2019, the national average retail price of wheat flour throughout Syria increased by two percent (m-o-m) to reach SYP 285/Kg. The highest m-o-m increase was reported in Tartous (up 26 percent) followed by Hama (up seven percent). The highest average recorded wheat flour price was in Deir-ez-Zor at SYP 350/Kg followed by Lattakia at SYP 338/Kg. Conversely, the lowest average recorded wheat flour price was recorded in Idleb at SYP 242/Kg followed by Homs at SYP 244/Kg. Broken down by accessibility, hard-to-reach areas reported the highest retail price at SYP 305/Kg and accessible areas reported an average price of SYP 283/Kg (Chart 4).

### Rice

The national average retail price of Egyptian white rice was SYP 482/Kg in October 2019, an increase of one percent from last month. The highest m-o-m price increase was reported in Rural Damascus at 12 percent followed by Al-Hasakeh at ten percent. The highest average price was reported in Al-Hasakeh at SYP 663/Kg, while the lowest average price was reported in Idleb at SYP 383/Kg. The biggest m-o-m price decreases were reported in Quneitra (down six percent) and Homs (down five percent). Hard-to-reach areas reported the highest average price at SYP 531/Kg (unchanged m-o-m) while accessible areas reported a m-o-m average increase of two percent reaching SYP 477/Kg (Chart 5).

### Bulgur

The national average price of bulgur was SYP 348/Kg representing an increase of two percent from September 2019. The highest m-o-m increase in bulgur price was reported in Rural Damascus (up 13 percent) followed by Quneitra (up nine percent). On the other hand, the lowest m-o-m bulgur price decrease was reported in Tartous (down six percent) and As-Sweida (down five percent). Hard-to-reach areas reported the highest average bulgur prices by accessibility at SYP 338/Kg with an increase of three percent from last month. Accessible areas reported an increase of one percent reaching SYP 353/Kg, and Idleb remained stable at SYP 275/Kg.

### Bread prices

In October 2019, the national average price of public bread (government subsidized bread) increased m-o-m by 14 percent reaching SYP 67/bundle. Seven governorates reported public bread price of SYP 42/bundle (1.3 kg) while the other seven governorates reported an average of SYP 91/bundle. The highest public bread price was reported in Idleb at SYP 283/bundle (up 47 percent m-o-m) due to the closure of supply routes from North-East Syria resulting in higher fuel prices which led to a decrease in the bread bundle weight (Chart 7).

Moreover, the national average price of commercial bread across Syrian markets was SYP 115/bundle (1.3 kg) increasing by ten percent from last month (Chart 8). Commercial bread price remained higher than the average national subsidized bread price by 72 percent. For commercial bread, Idleb had the highest price at SYP 319/bundle, while Homs reported the lowest average price of commercial bread at SYP 60/bundle.

Chart 4: Retail Prices of Wheat Flour, SYP

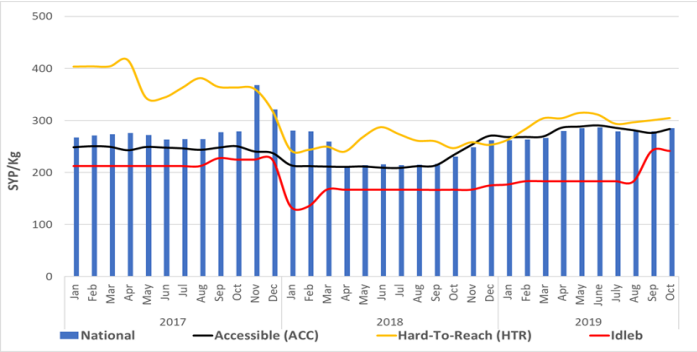


Chart 5: Retail Prices of Rice, SYP

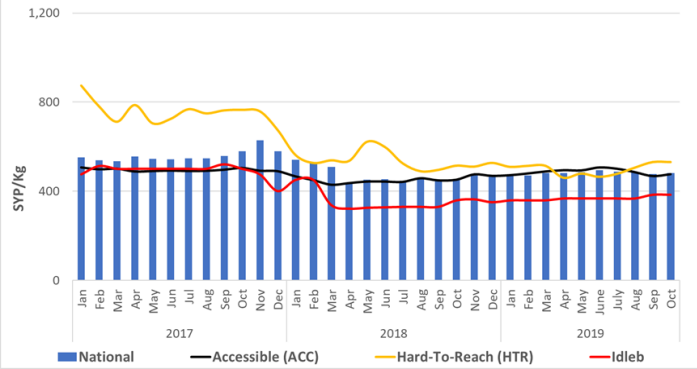


Chart 6: Retail Prices of Bulgur, SYP

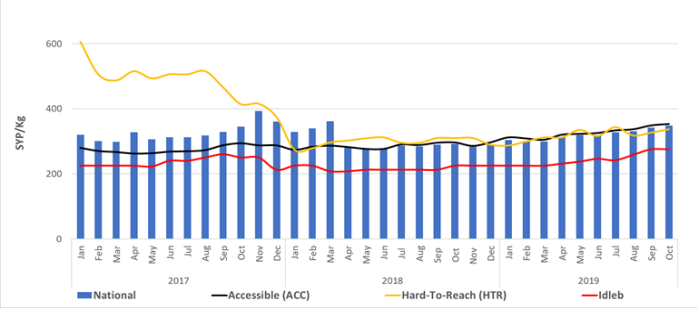


Chart 7: Retail Prices of Subsidized Bread, SYP

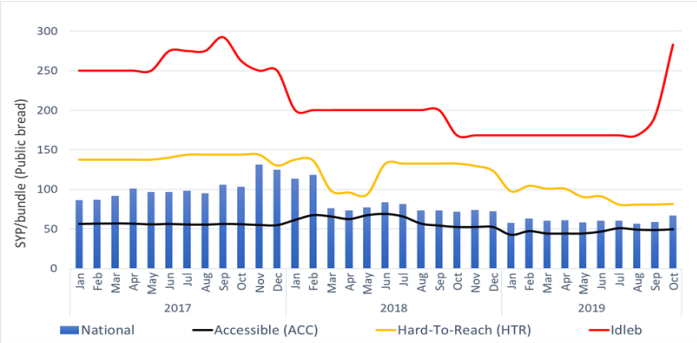
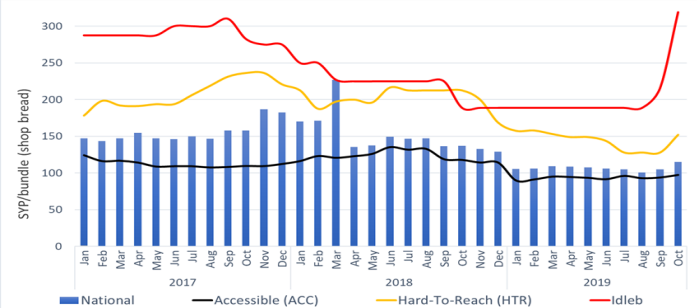


Chart 8: Retail Prices of Commercial Bread, SYP



Source: WFP Field Offices

## Exchange rates

The official exchange rate between the Syrian Pound and the US Dollar has remained unchanged at SYP 434/USD since late 2017. Meanwhile even though the national average informal exchange rate remained unchanged in October (m-o-m) at SYP 636/USD, it nevertheless is at 40 percent above the level recorded in October 2018 (Table 1).

The highest unofficial exchange rate was reported in Al-Hasakeh at SYP 656/USD, while the lowest rate was reported in Tartous at SYP 623/USD.

The continued depreciation of the Syrian Pound is primarily thought to be led by reduced economic confidence and investment, increased western sanctions and the Turkish operation in North-East Syria in October 2019.

## Diesel and butane gas prices

Diesel prices decreased by six percent from last month to reach SYP 306/litre (Chart 9). Hama reported the highest decrease in diesel price (down 26 percent) from last month followed by As-Sweida (down 22 percent) and Quneitra (down 14 percent). On the other hand, the highest m-o-m increase in average diesel price was reported in Idleb (up 23 percent) due to the disruption of supply routes from North East Syria.

Broken down by accessibility, the lowest average diesel price was recorded in accessible areas at SYP 302/litre (down eight percent m-o-m). The average price in hard-to-reach areas increased by three percent to reach SYP 310/litre while Idleb reported the highest average diesel price at SYP 367/litre (up 23 percent from last month).

The national average price of one butane gas cylinder refill increased by three percent from last month to reach SYP 3,843. Quneitra and Homs reported the highest m-o-m refill price increase (up 12 percent), while Lattakia reported the highest m-o-m refill price decrease (down eight percent).

M-o-m, accessible areas reported SYP 3,580/refill (up three percent m-o-m) while hard-to-reach areas reported SYP 4,548/refill (up two percent m-o-m). Idleb reported an increase of seven percent reaching SYP 6,725/refill from last month (Chart 10).

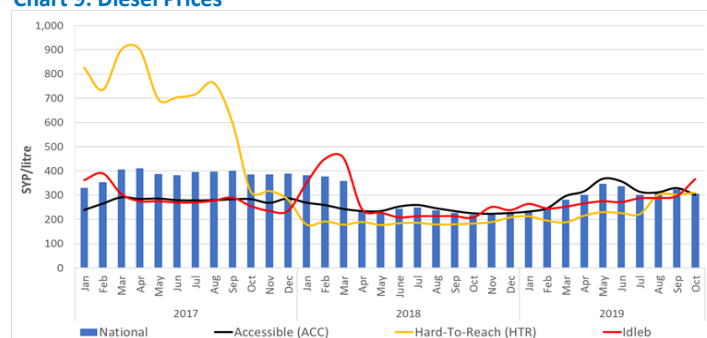
## Cereal wholesale prices

In October, the national average wholesale price of cereals increased by ten percent for wheat grain reaching SYP 226,179/MT and by two percent for Egyptian white rice reaching SYP 410,341/MT. The national average wholesale price for bulgur was SYP 290,049/MT (unchanged m-o-m). Using the Syrian Central Bank's official exchange rate of SYP 434 per USD, this translates to US\$ 521/MT for wheat grain, US\$ 945/MT for Egyptian white rice and US\$ 668/MT for bulgur grain (Table 3). In comparison, the wholesale price of wheat on international markets was US\$ 199.5/MT, 61.7 percent lower than in Syria.

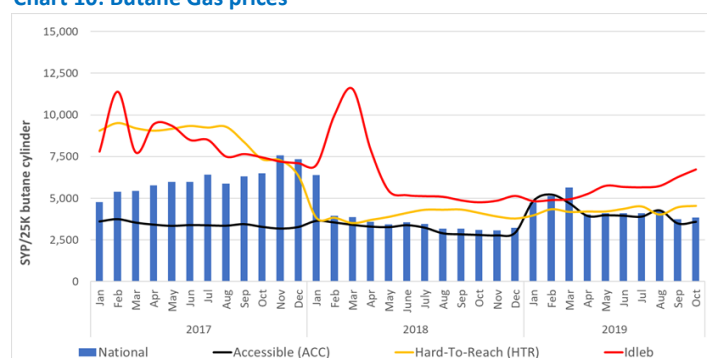
**Table 1: Informal market exchange rate, 1 USD to SYP**

Governorate	October 2019	% change (m-o-m)	% change (y-o-y)
Aleppo	637	-3%	40%
Al-Hasakeh	656	3%	44%
Ar-Raqqa	632	0%	41%
As-Sweida	627	-3%	37%
Damascus	637	2%	40%
Dar'a	631	0%	38%
Deir-ez-Zor	648	2%	46%
Hama	637	0%	39%
Homs	635	1%	41%
Idleb	645	-2%	42%
Lattakia	650	3%	44%
Quneitra	624	1%	36%
Rural Damascus	629	-2%	42%
Tartous	623	0%	37%
National average	636	0%	40%
Official rate	434	0%	0%

**Chart 9: Diesel Prices**



**Chart 10: Butane Gas prices**



**Table 2: National average wholesale prices for wheat, bulgur and rice, SYP and USD using official exchange rate, 1 MT**

Commodity (1 MT)	October Prices (SYP)	October Prices (USD)	% Change (m-o-m)
Wheat grain	226,179	521	10%
Bulgur	290,049	668	0%
Rice	410,341	945	2%

Source: WFP Field Offices

## Terms of Trade (ToT)<sup>2</sup>

### ToT between wage labour and wheat flour

The national average non-skilled labour wage was SYP 2,413 in October 2019 (up three percent m-o-m). The wage rate was 16 percent above its y-o-y level and seven percent above the levels recorded in April 2019 (Chart 11).

Seven out of the 14 governorates reported unchanged m-o-m daily unskilled wage levels in October. The highest daily non-skilled wages were reported at SYP 4,250/day in Tartous (unchanged m-o-m) and Lattakia (up six percent m-o-m). Daily non-skilled labour wages were still reported lowest in Al-Hasakeh at SYP 1,450/day (unchanged m-o-m) followed by As-Sweida at SYP 1,617/day (up six percent m-o-m).

The national average ToT between wheat flour and wage labour, a proxy indicator for purchasing power, increased by one percent m-o-m. Compared to April 2019 (six months ago), the national average ToT between wheat flour and wage labour increased by five percent while it decreased by six percent compared to October 2018 (Chart 12).

The recent increase was due to the non-skilled labour wages increasing more than the price of wheat flour. Therefore, the national average daily wage of a non-skilled labourer could buy 8.5 kg of wheat flour, compared to 8.4 kg of wheat flour in September 2019 and 8.1 kg of wheat flour in April 2019 (six months ago).

### ToT between sheep and wheat flour

The national average price of a two-year old alive male sheep increased to SYP 134,493/sheep in October, up three percent m-o-m (Chart 13). Dar'a continued to report the highest average price across Syria at SYP 167,500/sheep (up three percent m-o-m) followed by Tartous at SYP 152,500/sheep (up by ten percent m-o-m) and Idleb at SYP 151,583/sheep (up 15 percent m-o-m).

Al-Hasakeh continued to report the lowest average price for an alive two-year old male sheep at SYP 98,333/sheep (up three percent m-o-m) followed by Deir-ez-Zor at SYP 100,417/sheep (up four percent m-o-m).

In October 2019, the ToT between an alive two-year old male sheep and wheat flour was 472 kg/sheep (up one percent m-o-m). Highlighting an improvement in the exchange for livestock owners who could buy on average one percent more kgs of wheat compared to September 2019.

Broken down by accessibility, hard-to-reach areas reported an increase of two percent from September 2019, reaching 447 kg/sheep, while Idleb reported an increase of 15 percent m-o-m reaching 627 kg/sheep. Accessible areas, on the other hand, reported no change from last month and remained at 472 kg/sheep.

Compared to October 2018, accessible areas reported an increase in ToT of eight percent, while hard-to-reach areas and Idleb reported a significant increase of 57 percent and 20 percent respectively due to increases in livestock prices surpassing wheat flour prices.

Chart 11: Daily wage for unskilled labour, SYP

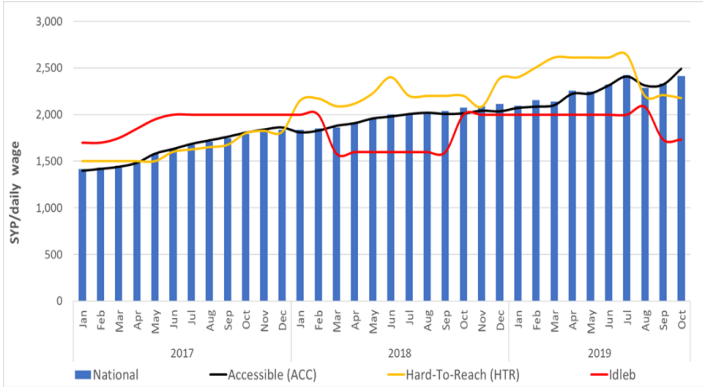


Chart 12: Terms of Trade (ToT) between wheat flour and wage labour

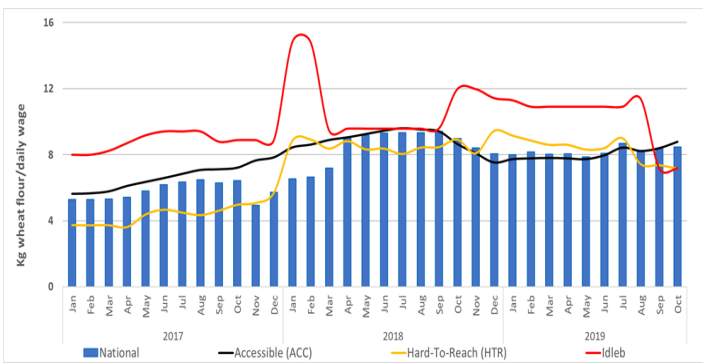


Chart 13: Price of livestock, SYP/one 2Y old sheep

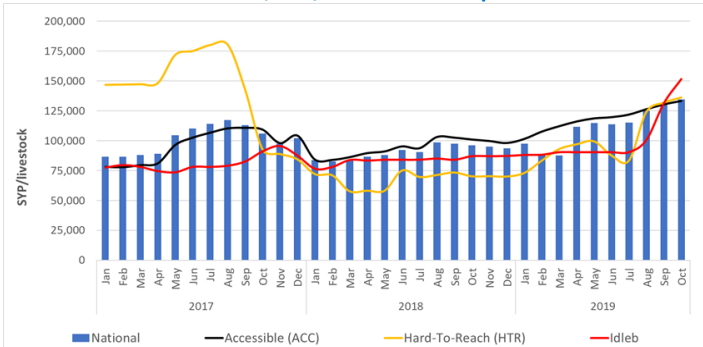
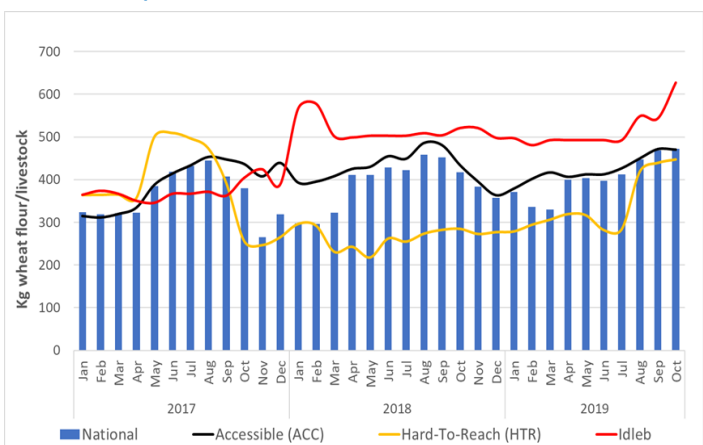


Chart 14: Terms of Trade (ToT) between wheat flour and the price of a 2Y old sheep



Source: WFP Field Offices

2. The ToT are proxy indicators of the purchasing power of households that rely on livestock and/or casual labour as their main source of income for the purchase of cereals from local markets. ToT are important components of food security analysis. Changes in the terms of trade between wages/livestock and staple food commodities are indicative of the trends in purchasing power and the impact on the food security situation of households dependent on food purchases through income from daily wage labour and/or the sale of livestock.



Table 3. Market Price of Main Commodities in Syrian Pounds: October 2019

Commodity	Governorate	Current Price	Price change	Price change	Price change	Average Change	Average Change	Average Change	Commodity	Governorate	Current Price	Price change	Price change	Price change	Average Change	Average Change	Average Change
			1M (%)	6 M (%)	12 M (%)	1M	6 M	12 M				1M (%)	6 M (%)	12 M (%)	1M	6 M	12 M
Bread Public (1.3 kg)	Aleppo	105	16	21	2	↑	↑	↑	Date (kg)	Aleppo	886	-1	2	5	↓	↑	↑
	Damascus	42	-	-	-16	↔	↔	↓		Damascus	1,050	3	-	10	↑	↔	↑
	Dar'a	56	6	6	-11	↑	↑	↓		Dar'a	1,083	1	4	8	↑	↑	↑
	Deir-ez-Zor	42	-	-33	-58	↔	↓	↓		Deir-ez-Zor	1,000	-1	7	58	↓	↑	↑
	Hama	42	-	-	-16	↔	↔	↓		Hama	1,160	4	10	20	↑	↑	↑
	Al-Hasakeh	42	-	-	-16	↔	↔	↓		Al-Hasakeh	917	7	25	40	↑	↑	↑
	Homs	41	-2	-2	-17	↓	↓	↓		Homs	994	-1	-12	-3	↓	↓	↓
	Idleb	283	47	68	68	↑	↑	↑		Idleb	1,083	-1	35	34	↓	↑	↑
	Lattakia	42	-	-	-16	↔	↔	↓		Lattakia	1,025	-	-	18	↔	↔	↑
	Quneitra	42	-	-	-16	↔	↔	↓		Quneitra	931	-21	-15	-15	↓	↓	↓
	Ar-Raqqa	63	3	16	-3	↑	↑	↓		Ar-Raqqa	808	-1	24	31	↓	↑	↑
	Rural Damascus	46	-	-27	-8	↔	↓	↓		Rural Damascus	1,026	2	17	5	↑	↑	↑
As-Sweida	46	-4	10	-8	↓	↓	↓	As-Sweida	1,313	6	26	34	↑	↑	↑		
Tartous	42	-	-	-16	↔	↔	↓	Tartous	1,025	-	-	25	↔	↔	↑		
Bread Shops (1.3 kg)	Aleppo	223	22	10	-9	↑	↑	↓	Diesel (L)	Aleppo	353	5	-8	31	↑	↓	↑
	Damascus	84	-	-	-16	↔	↔	↓		Damascus	348	-1	21	63	↓	↑	↑
	Dar'a	132	5	5	-21	↑	↑	↓		Dar'a	355	-	-12	38	↔	↓	↑
	Deir-ez-Zor	109	-	-16	-52	↔	↓	↓		Deir-ez-Zor	258	-	14	21	↔	↑	↑
	Hama	68	-7	8	-10	↓	↑	↓		Hama	222	-26	-1	-1	↓	↓	↓
	Al-Hasakeh	126	-	-	-16	↔	↔	↓		Al-Hasakeh	96	5	21	12	↑	↑	↑
	Homs	60	-1	-5	-20	↓	↓	↓		Homs	268	-9	19	19	↓	↑	↑
	Idleb	319	48	69	69	↑	↑	↑		Idleb	367	24	38	77	↑	↑	↑
	Lattakia	79	-6	25	5	↓	↑	↑		Lattakia	343	-2	52	72	↓	↑	↑
	Quneitra	69	0	2	6	↑	↑	↑		Quneitra	346	-14	-17	61	↓	↓	↑
	Ar-Raqqa	98	-	-7	-22	↔	↓	↓		Ar-Raqqa	128	15	11	74	↑	↑	↑
	Rural Damascus	84	-	-	-16	↔	↔	↓		Rural Damascus	332	-10	-4	58	↓	↓	↑
As-Sweida	92	-5	16	-8	↓	↑	↓	As-Sweida	505	-22	-7	44	↓	↓	↑		
Tartous	63	-	-	-44	↔	↔	↓	Tartous	360	-3	37	69	↓	↑	↑		
Bulgur (kg)	Aleppo	322	4	37	16	↑	↑	↑	Dollar exchange rate (in the parallel market, \$1)	Aleppo	637	-3	16	40	↓	↑	↑
	Damascus	331	2	-4	3	↑	↓	↑		Damascus	637	2	15	40	↑	↑	↑
	Dar'a	338	4	25	16	↑	↑	↑		Dar'a	631	-	16	38	↔	↑	↑
	Deir-ez-Zor	383	2	21	8	↑	↑	↑		Deir-ez-Zor	648	2	19	46	↑	↑	↑
	Hama	355	-2	23	15	↓	↑	↑		Hama	637	-	12	39	↔	↑	↑
	Al-Hasakeh	377	2	48	38	↑	↑	↑		Al-Hasakeh	656	3	17	44	↑	↑	↑
	Homs	344	-	18	10	↔	↑	↑		Homs	635	1	11	41	↑	↑	↑
	Idleb	275	-	3	21	↔	↑	↑		Idleb	645	-2	16	42	↓	↑	↑
	Lattakia	394	-2	32	35	↓	↑	↑		Lattakia	650	3	17	44	↑	↑	↑
	Quneitra	301	9	28	-22	↑	↑	↓		Quneitra	624	1	16	36	↑	↑	↑
	Ar-Raqqa	371	-2	42	46	↓	↑	↑		Ar-Raqqa	632	-	17	41	↔	↑	↑
	Rural Damascus	379	13	-	9	↑	↔	↑		Rural Damascus	629	-2	14	42	↓	↑	↑
As-Sweida	421	-5	-8	-8	↓	↓	↓	As-Sweida	627	-3	16	37	↓	↑	↑		
Tartous	363	-6	28	19	↓	↓	↑	Tartous	623	-	13	37	↔	↑	↑		
Butane Cylinder (25 kg)	Aleppo	4,437	-	17	19	↔	↑	↑	Eggs (carton)	Aleppo	1,030	-14	17	19	↓	↑	↑
	Damascus	3,344	-5	-6	20	↓	↓	↑		Damascus	1,161	-5	-6	20	↓	↓	↑
	Dar'a	4,725	9	29	64	↑	↑	↑		Dar'a	1,120	9	29	64	↑	↑	↑
	Deir-ez-Zor	3,042	-	4	4	↔	↑	↑		Deir-ez-Zor	1,233	-2	4	4	↓	↑	↑
	Hama	3,000	10	-54	11	↑	↓	↑		Hama	1,150	10	-54	11	↑	↓	↑
	Al-Hasakeh	2,742	5	12	16	↑	↑	↑		Al-Hasakeh	1,371	5	12	16	↑	↑	↑
	Homs	3,211	12	-51	19	↑	↓	↑		Homs	1,115	12	-51	19	↑	↓	↑
	Idleb	6,725	7	28	42	↑	↑	↑		Idleb	858	7	28	42	↑	↑	↑
	Lattakia	4,125	-8	-18	42	↓	↓	↑		Lattakia	1,200	-8	-18	42	↓	↓	↑
	Quneitra	4,063	12	37	40	↑	↑	↑		Quneitra	1,100	12	37	40	↑	↑	↑
	Ar-Raqqa	5,633	7	33	37	↑	↑	↑		Ar-Raqqa	1,272	7	33	37	↑	↑	↑
	Rural Damascus	3,352	-1	1	20	↓	↑	↑		Rural Damascus	1,188	-1	1	20	↓	↑	↑
As-Sweida	2,700	-	-	-	↔	↔	↔	As-Sweida	1,242	-	-	-	↔	↔	↔		
Tartous	3,000	7	9	3	↑	↑	↑	Tartous	1,213	7	9	3	↑	↑	↑		
Cheese (kg)	Aleppo	4,437	-11	-70	-47	↓	↓	↓	Eggplant (1kg)	Aleppo	109	5	-8	31	↑	↓	↑
	Damascus	3,344	-8	-51	18	↓	↓	↑		Damascus	206	-1	21	63	↓	↑	↑
	Dar'a	4,725	2	-71	12	↑	↓	↑		Dar'a	119	-	-12	38	↔	↓	↑
	Deir-ez-Zor	3,042	-3	-56	-25	↓	↓	↓		Deir-ez-Zor	163	-0	14	21	↓	↑	↑
	Hama	3,000	1	-47	25	↑	↓	↑		Hama	133	-26	-1	-1	↓	↓	↓
	Al-Hasakeh	2,742	10	-48	-15	↑	↓	↓		Al-Hasakeh	202	5	21	12	↑	↑	↑
	Homs	3,211	-0	-52	13	↓	↓	↑		Homs	121	-9	19	19	↓	↑	↑
	Idleb	6,725	-	-67	-21	↔	↓	↓		Idleb	120	24	38	77	↑	↑	↑
	Lattakia	4,125	-4	-36	44	↓	↓	↑		Lattakia	288	-2	52	72	↓	↑	↑
	Quneitra	4,063	-53	-70	-14	↓	↓	↓		Quneitra	128	-14	-17	61	↓	↓	↑
	Ar-Raqqa	5,633	-0	-37	-13	↔	↓	↓		Ar-Raqqa	179	15	11	74	↑	↑	↑
	Rural Damascus	3,352	-2	-54	6	↓	↓	↑		Rural Damascus	199	-10	-4	58	↓	↓	↑
As-Sweida	2,700	-17	-73	89	↓	↓	↑	As-Sweida	142	-22	-7	44	↓	↓	↑		
Tartous	3,000	-	-68	-22	↔	↓	↓	Tartous	175	-3	37	69	↓	↑	↑		
Chickpeas (kg)	Aleppo	432	-3	16	37	↓	↑	↑	Fish (tuna, canned)	Aleppo	384	-1	2	5	↓	↑	↑
	Damascus	514	2	15	37	↑	↑	↑		Damascus	514	3	23	10	↑	↑	↑
	Dar'a	432	-0	16	37	↓	↑	↑		Dar'a	453	1	4	8	↑	↑	↑
	Deir-ez-Zor	604	2	19	40	↑	↑	↑		Deir-ez-Zor	500	-1	7	58	↓	↑	↑
	Hama	505	0	12	38	↑	↑	↑		Hama	529	4	10	20	↑	↑	↑
	Al-Hasakeh	521	3	17	41	↑	↑	↑		Al-Hasakeh	496	7	25	40	↑	↑	↑
	Homs	445	1	11	38	↑	↑	↑		Homs	422	-1	-12	-3	↓	↓	↓
	Idleb	388	-2	16	38	↓	↑	↑		Idleb	538	-1	35	34	↓	↑	↑
	Lattakia	456	3	17	42	↑	↑	↑		Lattakia	500	-	-	18	↔	↔	↑
	Quneitra	319	5	16	38	↑	↑	↑		Quneitra	285	-21	-15	-15	↓	↓	↓
	Ar-Raqqa	539	-0	17	36	↓	↑	↑		Ar-Raqqa	497	-1	24	31	↓	↑	↑
	Rural Damascus	553	-2	14	36	↓	↑	↑		Rural Damascus	512	2	17	5	↑	↑	↑
As-Sweida	533	-3	16	41	↓	↑	↑	As-Sweida	538	6	26	34	↑	↑	↑		
Tartous	463	-	13	35	↔	↑	↑	Tartous	500	-	-	25	↔	↔	↑		
Key:	↑	Prices increase above normal price fluctuation															
	↔	Normal price fluctuation															
	↓	Price decrease below normal price fluctuation															



Commodity Price Change Analysis (Q1-Q2)									Commodity Price Change Analysis (Q3-Q4)								
Commodity	Governorate	Current Price	Price change 1M (%)	Price change 6 M (%)	Price change 12 M (%)	Average Change 1M	Average Change 6 M	Average Change 12 M	Commodity	Governorate	Current Price	Price change 1M (%)	Price change 6 M (%)	Price change 12 M (%)	Average Change 1M	Average Change 6 M	Average Change 12 M
Iodised salt (kg)	Aleppo	179	0	8	25	↑	↑	↑	Sheep 2Y old Male	Aleppo	123,354	4	13	45	↑	↑	↑
	Damascus	130	1	-2	40	↑	↓	↑		Damascus	128,222	2	16	44	↑	↑	↑
	Dar'a	139	-	-4	-	↔	↓	↔		Dar'a	167,500	3	14	30	↑	↑	↑
	Deir-ez-Zor	100	-	-	36	↔	↔	↑		Deir-ez-Zor	100,417	4	28	91	↑	↑	↑
	Hama	142	7	-	31	↑	↔	↑		Hama	142,200	-1	17	24	↓	↑	↑
	Al-Hasakeh	100	-	10	28	↔	↑	↑		Al-Hasakeh	98,333	3	36	74	↑	↑	↑
	Homs	132	-	-6	-7	↔	↓	↓		Homs	127,093	0	3	11	↔	↑	↑
	Idleb	58	0	32	45	↔	↑	↑		Idleb	151,583	15	68	74	↑	↑	↑
	Lattakia	110	-	-4	46	↔	↓	↑		Lattakia	150,250	4	5	29	↑	↑	↑
	Quneitra	102	4	6	19	↑	↑	↑		Quneitra	150,000	12	28	28	↑	↑	↑
	Ar-Raqqa	100	-	20	25	↔	↑	↑		Ar-Raqqa	122,222	0	48	94	↓	↑	↑
	Rural Damascus	105	-	8	51	↔	↑	↑		Rural Damascus	135,750	2	21	55	↑	↑	↑
Lentils (kg)	As-Sweida	150	-4	-7	22	↓	↓	↑	Sugar (kg)	As-Sweida	105,833	0	17	17	↑	↑	↑
	Tartous	88	26	-8	23	↑	↓	↑		Tartous	152,500	10	9	31	↑	↑	↑
	Aleppo	350	8	3	0	↑	↑	↔		Aleppo	340	2	24	35	↑	↑	↑
	Damascus	378	-1	3	-1	↓	↑	↓		Damascus	324	9	26	45	↑	↑	↑
	Dar'a	352	0	-13	-1	↔	↓	↓		Dar'a	340	3	16	42	↑	↑	↑
	Deir-ez-Zor	438	-24	-20	9	↓	↓	↑		Deir-ez-Zor	350	-3	24	2	↓	↑	↑
	Hama	353	3	-6	-20	↑	↓	↓		Hama	325	1	12	38	↑	↑	↑
	Al-Hasakeh	375	4	23	26	↑	↑	↑		Al-Hasakeh	433	6	30	43	↑	↑	↑
	Homs	351	7	-12	-20	↑	↓	↓		Homs	336	2	29	43	↑	↑	↑
	Idleb	325	0	-2	-2	↔	↓	↓		Idleb	363	-2	23	33	↓	↑	↑
	Lattakia	475	7	6	-5	↑	↑	↓		Lattakia	325	0	8	63	↔	↑	↑
	Quneitra	356	-1	-3	17	↓	↓	↑		Quneitra	293	5	16	24	↑	↑	↑
Meat (beef, kg)	Ar-Raqqa	433	-1	14	16	↓	↑	↑	Tomato (kg)	Ar-Raqqa	404	4	15	36	↑	↑	↑
	Rural Damascus	410	5	0	2	↑	↓	↑		Rural Damascus	350	4	19	59	↑	↑	↑
	As-Sweida	383	2	16	-29	↑	↑	↓		As-Sweida	348	-1	24	39	↓	↑	↑
	Tartous	500	0	25	11	↔	↑	↓		Tartous	338	4	18	50	↑	↑	↑
	Aleppo	4,238	1	-2	37	↑	↓	↑		Aleppo	155	15	-59	-35	↑	↓	↓
	Damascus	4,522	0	6	12	↔	↑	↑		Damascus	217	-15	-43	6	↓	↓	↑
	Dar'a	4,597	3	11	20	↑	↑	↑		Dar'a	117	0	-70	-45	↔	↓	↓
	Deir-ez-Zor	4,875	5	45	48	↑	↑	↑		Deir-ez-Zor	192	12	-57	-23	↑	↓	↓
	Hama	4,560	3	1	2	↑	↑	↑		Hama	157	19	-37	-18	↑	↓	↓
	Al-Hasakeh	5,200	5	38	70	↑	↑	↑		Al-Hasakeh	238	24	-51	-21	↑	↓	↓
	Homs	4,478	0	0	12	↓	↓	↑		Homs	124	-6	-65	-35	↓	↓	↓
	Idleb	3,583	2	26	56	↑	↑	↑		Idleb	250	0	-50	-50	↔	↓	↓
Milk (L)	Lattakia	5,300	-4	6	33	↓	↑	↑	Unskilled Labor wage	Lattakia	288	5	-4	39	↑	↓	↑
	Quneitra	4,833	11	24	39	↑	↑	↑		Quneitra	82	-45	-76	-56	↓	↓	↓
	Ar-Raqqa	3,253	-4	13	28	↓	↑	↑		Ar-Raqqa	214	0	-49	-12	↑	↓	↓
	Rural Damascus	4,760	1	18	22	↑	↑	↑		Rural Damascus	199	-8	-40	1	↓	↓	↑
	As-Sweida	4,700	-5	11	18	↓	↑	↑		As-Sweida	158	3	-63	-13	↑	↓	↓
	Tartous	4,650	0	-5	13	↔	↓	↑		Tartous	225	6	-36	0	↑	↓	↔
	Aleppo	249	6	7	5	↑	↑	↑		Aleppo	3,406	1	21	17	↑	↑	↑
	Damascus	269	2	10	3	↑	↑	↑		Damascus	2,300	1	6	15	↑	↑	↑
	Dar'a	223	9	12	8	↑	↑	↑		Dar'a	1,622	0	13	24	↔	↑	↑
	Deir-ez-Zor	254	13	17	-3	↑	↑	↓		Deir-ez-Zor	2,500	0	3	39	↔	↑	↑
	Hama	285	7	14	14	↑	↑	↑		Hama	2,200	5	10	18	↑	↑	↑
	Al-Hasakeh	331	9	15	22	↑	↑	↑		Al-Hasakeh	1,450	0	7	26	↔	↑	↑
Oil (L)	Homs	238	2	6	-5	↑	↑	↓	Wheat Flour (kg)	Homs	1,889	6	-6	3	↑	↓	↑
	Idleb	217	0	18	34	↔	↑	↑		Idleb	1,733	0	-13	-13	↔	↓	↓
	Lattakia	300	2	0	20	↑	↔	↑		Lattakia	4,250	6	6	42	↑	↑	↑
	Quneitra	196	9	24	15	↑	↑	↑		Quneitra	2,000	0	9	9	↑	↔	↑
	Ar-Raqqa	242	4	4	10	↑	↑	↑		Ar-Raqqa	2,633	0	15	12	↔	↑	↑
	Rural Damascus	260	0	3	-1	↑	↑	↓		Rural Damascus	2,598	3	4	15	↑	↑	↑
	As-Sweida	325	1	41	44	↑	↑	↑		As-Sweida	1,617	6	4	-8	↑	↑	↓
	Tartous	288	5	2	21	↑	↑	↑		Tartous	4,250	0	6	31	↔	↑	↑
	Aleppo	651	9	13	13	↑	↑	↑		Aleppo	282	0	8	25	↑	↑	↑
	Damascus	717	9	12	16	↑	↑	↑		Damascus	292	1	-2	40	↑	↓	↑
	Dar'a	720	8	15	22	↑	↑	↑		Dar'a	284	0	-4	14	↑	↓	↑
	Deir-ez-Zor	717	6	9	24	↑	↑	↑		Deir-ez-Zor	350	4	-2	36	↑	↓	↑
Parsley (packet)	Hama	725	5	19	16	↑	↑	↑	White beans (kg)	Hama	305	7	11	31	↑	↑	↑
	Al-Hasakeh	645	5	19	39	↑	↑	↑		Al-Hasakeh	278	5	10	28	↑	↑	↑
	Homs	686	6	9	10	↑	↑	↑		Homs	244	2	-6	-7	↑	↓	↓
	Idleb	567	0	21	35	↔	↑	↑		Idleb	242	0	32	45	↔	↑	↑
	Lattakia	669	3	1	11	↑	↑	↑		Lattakia	338	6	-4	46	↑	↓	↑
	Quneitra	635	1	14	14	↑	↑	↑		Quneitra	271	4	6	19	↑	↑	↑
	Ar-Raqqa	521	-2	-3	7	↓	↓	↑		Ar-Raqqa	304	2	20	25	↑	↑	↑
	Rural Damascus	713	4	15	16	↑	↑	↑		Rural Damascus	303	1	8	51	↑	↑	↑
	As-Sweida	1,113	29	60	85	↑	↑	↑		As-Sweida	288	-4	-7	22	↓	↓	↑
	Tartous	713	6	10	19	↑	↑	↑		Tartous	300	26	-8	23	↑	↓	↑
	Aleppo	72	20	46	32	↑	↑	↑		Aleppo	594	8	-6	14	↑	↓	↑
	Damascus	41	0	26	17	↔	↑	↑		Damascus	956	4	14	69	↑	↑	↑
Rice (kg)	Dar'a	83	0	-5	-5	↔	↓	↓	Yogurt (kg)	Dar'a	840	8	80	140	↑	↑	↑
	Deir-ez-Zor	88	75	91	11	↑	↑	↑		Deir-ez-Zor	729	-2	11	10	↓	↑	↑
	Hama	54	14	8	8	↑	↑	↑		Hama	915	4	14	40	↑	↑	↑
	Al-Hasakeh	94	7	13	7	↑	↑	↑		Al-Hasakeh	729	1	20	41	↑	↑	↑
	Homs	53	-43	5	5	↓	↑	↑		Homs	557	12	-30	-13	↑	↓	↓
	Idleb	50	0	0	100	↔	↔	↑		Idleb	317	0	36	36	↔	↑	↑
	Lattakia	100	0	0	33	↔	↔	↑		Lattakia	850	3	21	48	↑	↑	↑
	Quneitra	39	17	44	21	↑	↑	↑		Quneitra	613	-12	-26	39	↓	↓	↑
	Ar-Raqqa	106	0	6	3	↔	↑	↑		Ar-Raqqa	1,061	-1	74	99	↓	↑	↑
	Rural Damascus	45	3	51	42	↑	↑	↑		Rural Damascus	921	-1	11	66	↓	↑	↑
	As-Sweida	63	-3	11	-1	↓	↑	↓		As-Sweida	888	8	7	67	↑	↑	↑
	Tartous	88	0	0	0	↔	↔	↔		Tartous	1,000	0	38	74	↔	↑	↑