

RBC MONTHLY MARKET ALERT - DEC 2019

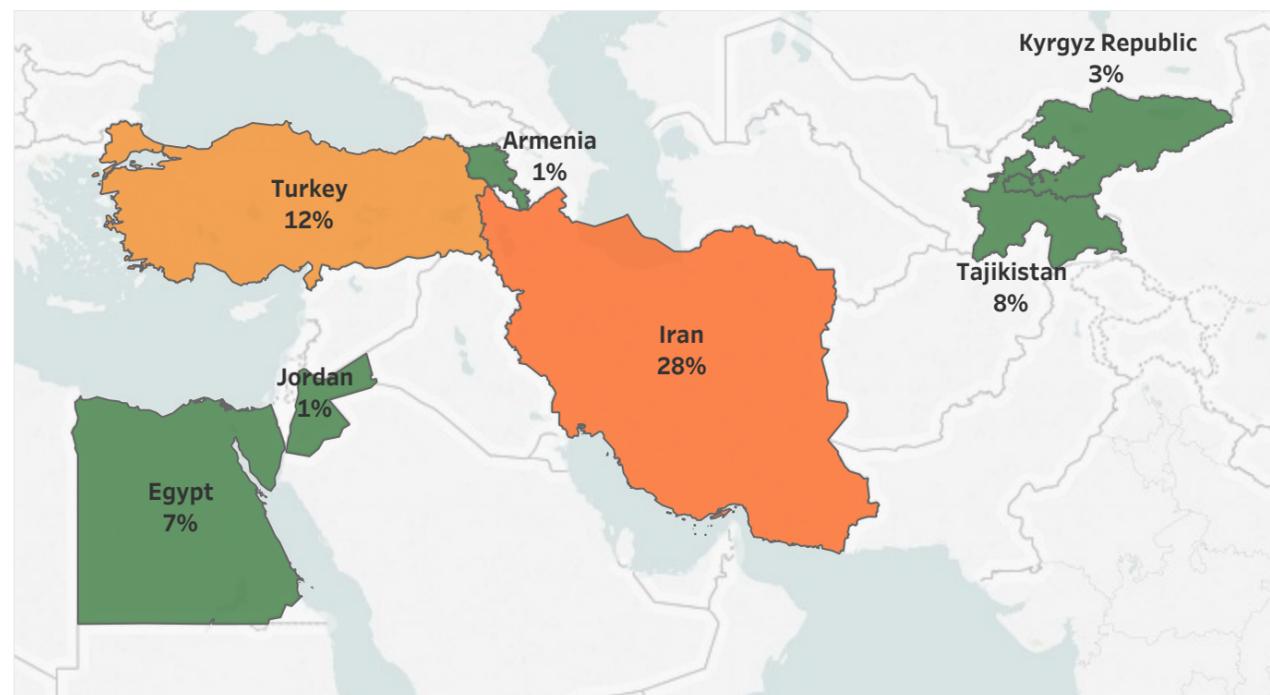
Economic sanctions and political developments in **Iran** were reflected in higher prices throughout 2019, placing the country in either **alert** or **crisis** levels. In December, the country recorded the highest annual inflation rate in the region (27.8 percent), followed by **Turkey** (11.8 percent).

Following the recent financial crisis, **Lebanon** recorded the highest annual food inflation rate in December 2019 (9.8 percent). Similarly, annual food inflation rate in **Syria** increased significantly, passing from 7 percent in October to 49 percent in December. Higher fuel prices, the recent financial crisis in **Lebanon**, and the recent developments in Northern part of the country, all together contributed to the deterioration of the situation. In monthly terms, the situation in **Syria** and **Lebanon** deteriorated between October and December reaching 36 percent in **Syria** and 11 percent in **Lebanon**.

In **Sudan**, the cost of the food basket increased by an annual rate of 80 percent in December 2019 as a result of high annual inflation rates throughout 2019. Local currency deterioration and wheat subsidies removal were the main factors driving high prices.

In **Yemen**, exchange rate fluctuations were reflected on the cost of food basket leading to 11 percent increase between 2018 and 2019.

Click on any country to get further information about food basket cost and exchange rate



* Select an indicator: Annual Inflation Rate

* Select a month: Dec

Status of markets was defined based on annual consumer inflation/ food inflation rates:

- Normal: <10%
- Stress: 10-20%
- Alert: 20-30%
- Crisis: >30%

Note: for Yemen and Syria, Annual Food Inflation Rate and Monthly Food Inflation Rate are based on Food Basket Cost given data scarcity.

Data source for the different indicators: Inflation rates are extracted from corresponding government statistics office and/or central banks, exchange rates' source are FXTOP and/or country office, and food basket cost refer to WFP-monitored food basket and is extracted from SNAP- RBC Price analysis and monitoring tool.

* Countries are not displayed have no available data for the selective indicator in the selective month



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Monthly Trend for Annual Inflation Rate

