

World Food Programme

Issue No. 29 March 2020

Iraq Market Monitor Report

Highlights

- COVID-19 began to disrupt the market supply chain in Iraq. Price hikes are expected in April.
- 17 of 18 governorates reported price increases in food items, 9 in hygiene items while 3 reported increases in fuel prices. Significant increases in prices were observed during the last two weeks of March.
- The highest impact was recorded in Diyala, where 18 commodity prices surged, including food (12), hygiene (four) and fuel (2) items. Duhok and Wassit governorates also experienced month-to-month price increases for 17 commodities, and in Ninewa, 14 commodities.
- Sugar prices witnessed a 100% increase in Erbil. Potato prices increased in Ninewa by 88% and in Wassit by 50%. Egg prices increased in Salah al-Din by 48%.
- Over February-March, the unskilled wage rate declined in Diyala (13%) and Wassit (5%).

Vulnerability Analysis & Mapping (VAM) and Monitoring & Evaluation (M&E) Unit

Fawad Raza, Head of VAM and M&E fawad.raza@wfp.org

Saman Ahmed, VAM Officer saman.ahmed@wfp.org

Deputy Representative Marianne Ward

> **Representative** Abdirahman Meygag

After first being identified in China in December 2019, the highly infectious novel coronavirus COVID-19 affected over a million people in 180 countries in just three months. On March 11, WHO declared a pandemic.

While nations are working to find a cure and vaccine, social distancing and the closure of anthropogenic activities are prescribed as mitigation measures. The world is at a standstill to stop the spread of the disease. The Iraqi government closed or restricted multiple borders on 25 February, after diagnosing its first COVID-19 case. On 22 March, authorities restricted movement between governorates. Curfews and lockdowns are implemented in different parts of the country for all commerce, except food shops and pharmacies.

Due to reduced human activities, the market supply chain is disrupted, and livelihoods have been negatively impacted. A health emergency is turning into an economic emergency. The World Bank had predicted an annual GDP growth of 5.1% in Iraq in 2020, with a declining trend in the following years. COVID-19 will leave a lasting impact on the already fragile economy, and the country may be unable to achieve its growth targets.

The movement of goods has decreased by at least 30%, said Iraq's Transport Minister Abdullah Laibi. Crucial imports of goods from neighbouring countries Turkey and Iran are down by two-thirds. This is confirmed through analysis of monthly composites of nitrogen dioxide (NO₂) concentration from above, via the Sentinel5P satellite which indicated a significant decrease in air pollution over Iraq between January to March (below). NO₂ is an important trace gas in the environment, generally resulting from anthropogenic activities such as fuel combustion in vehicles and industrial activities. It is a proxy for reduced human and economic activities, that in turn impact upon vulnerable groups.



Central Statistics Office, GDP August 2019

Price Trends

WFP is continuing to monitor the prices of 23 food, 6 hygiene and 3 fuel commodities, along with unskilled wage rates in 18 governorates of Iraq on a weekly basis.

Transparent dissemination of information helps strengthen government policies and avert public panic. This bulletin focuses on the price variations in Iraq during past eight weeks (February-March) to understand the behaviour of market functioning, specifically related to COVID-19.

During the review period, national level prices were comparatively stable, however, some parts were more fragile than others and demonstrated higher price variations, particularly during March. Markets are generally stable and well-integrated in Iraq. No significant volatility was observed during February, however price increases started trending towards the last two weeks of March.

Except Basra, all governorates reported price increases in food items from February to March.

Nine governorates reported price increases in hygiene items, while four governorates reported increases in fuel prices as well.

A significant increase in prices was observed during the last two weeks of March. If the lockdown continues, further price hikes are expected in April.





Iraq continues to be an oil export-dependent economy, where oil exports contribute more than 90% of the total revenue. Global mitigation measures against COVID-19 such as social distancing, travel bans, and the reduction of industrial activities have affected the global demand for oil and oil-based products.

This was coupled with the energy price competition between Saudi Arabia and Russia. The January 2020 price of Iraqi "Basra Heavy" crude oil fell on 31 March from USD 68 per barrel to USD 24, touching an 18 year low. Also looming is a major global recession, which may lead to a decline in global oil demand. If this continues, it could lead to an economic crisis for Iraq.

On the other hand, China and India are the biggest importers of Iraqi oil. The restoration of industrial activities in China may be good news for the Iraqi economy.

Food Price Trends

In comparison to February's prices, the cost of the food basket (national average) in March increased by around 2% (i.e. from IQD 20,106 to IQD 20,251 per person per month).

However, some governorates are observing higher prices of certain commodities, that make the overall food basket more expensive.

In Diyala and Misan, the cost of the food basket during the fourth week of March was 17% higher than the standard value. Kirkuk (11%), Duhok (9%), Wassit (6%) and Ninewa (2%) also observed higher prices of the food basket during the fourth week of March.



The main drivers of the food basket price - rice and wheat flour - followed different price patterns in different governorates. From February to March, the price of wheat flour increased significantly in Diyala (25%), Sulaymaniyah (22%), Wassit (20%) and Ninewa (19%). Meanwhile, the price of rice also increased in Diyala (25%) and Wassit (13%) during the same period.

In Erbil, in the first two weeks of March, the food basket price increased by 18%. Kirkuk followed a similar trend the week after, where the prices of the food basket witnessed a dramatic change of 43% (week 2: IQD 17,592, increased to week 3: IQD 25,140). The prices of rice and sugar were the main contributing factors of the food basket price increase in both governorates. The rice prices increased by 50% in both governorates, while sugar prices witnessed a 100% increase in Erbil and 33% in Kirkuk. Sugar prices also surged in Diyala (33%), Thi-Qar (25%), Muthanna (17%) and Duhok (4%) when comparing with earlier February prices.

Over the past eight weeks, food commodities demonstrated mixed trends across different governorates. Following the restriction of movements across Iraqi borders, and between federal and regional governments, price hikes were observed, particularly in central governorates. Food prices started fluctuating in March, particularly in fragile and less shock-responsive areas.

On average, vegetable prices (potatoes and tomatoes) increased significantly. The monthly average prices of potatoes increased in 11 governorates, with the highest increase witnessed in Ninewa (88%), Wassit (50%), Anbar (38%), Babylon (35%) and Duhok (33%). The price of potatoes in Ninewa was IQD 500 per kg in first week of February and reached at IQD 1500 per kg by the fourth week of March, resulting in a 200% increase over this brief period.

RATION CONTENTS	Daily Ration (g/person/day)	Energy Value (kcal)	Monthly Ration (kg/l)		
WHEAT FLOUR, WHITE	200	728	6		
RICE, WHITE, LONG GRAIN, PARBOILED	150	561	4.5		
OIL, GROUNDNUT (PEANUT)	30	265.2	0.9		
LENTILS	40	137.2	1.2		
SALT, IODISED	5	0	0.15		
SUGAR	33	127.71	0.99		
PASTA, MACARONI	50	185.5	1.5		
CHICKEN, MEAT AND SKIN, RAW	30	64.5	0.9		
LEAVES, MEDIUM GREEN, e.g. PUMPKIN	20	3.8	0.6		
MILK, COW, WHOLE, NOT FORTIFIED	8	4.88	0.24		
Ration totals:	566	2,078	16.98		

Tomato prices increased in six governorates, including Duhok (35%), Wassit (33%), Misan (25%), Ninewa (20%), Diyala (15%) and Babylon (7%). Over the last two weeks of March, the increase in tomato prices was dramatic in Ninewa (200%) and Wassit (100%) while Babylon, Muthana, Najaf, Baghdad and Qadissiya experienced a significant 50% price increase.

Eggs in Iraq are primarily imported from Turkey and Iran. The average monthly price of eggs increased by 7% at the national level; this included increases of: 72% in Kirkuk, 48% in Salah al-Din, 25% in Ninewa, while the increase in Duhok, Kerbala and Sulaymaniyah was 13%.

A slight increase was also observed in Diyala (6%) and Wassit (3%).

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Price Trend of Hygiene Items

Along with food items, WFP is also monitoring six essential hygiene items, namely: hand soap, shampoo, sanitary napkins, toothbrushes, toothpaste, and disinfectant solution.

The price of soap increased in Wassit (38%), Muthanna (17%), Salah al-Din (17%) and Duhok (8%).

The highest week-to-week price increase was observed in Ninewa governorate during the second week of March, where the price of toothpaste increased by 100%.

The price of sanitary napkins increased in Thi-Qar (33%), Wassit (20%), Duhok (14%), Sulaymaniyah (13%) and Diyala (8%).

Fuel Price Trend

Fuel prices increased in three governorates. In Diyala, the benzine price increased by 122% in the last two weeks of March (from IQD 450 to IQD 1,000). The kerosene oil price increased by 5% in the same governorate.

The kerosene price also increased in Najaf from IQD 150 to IQD 180 during the last two weeks of March. Duhok observed a minor increase in benzine prices.

Unskilled Labor and Terms of Trade

Terms of Trade (ToT) is a direct measure of food access. It measures how much of a given commodity (wheat flour in this case) a person's unskilled wage can buy.

Temporal trends of ToT can provide a good proxy for deterioration in the purchasing power of vulnerable people.

Along with the prices of essential commodities, WFP is also monitoring the unskilled wage rates in Iraq. COVID-19 mitigation measures such as curfews and lockdowns are negatively impacting the employability of daily casual laborers as well as low income workers.

The data for the past eight weeks shows that the prices of essential commodities are trending upward, while wage rates are either the same or going down. This is impacting upon the purchasing power of vulnerable people and resulting in deterioration to the overall food security of the country.



On average, the unskilled labor rate in Iraq is around IQD 22,000 per day. This value varies across different governorates, with the lowest monthly average wage reported in Ninewa (IQD 15,000). Diyala reported a 25% reduction in wage rates during the fourth week of March when comparing with the wage rate one month earlier (i.e from IQD 15,000 to IQD 20,000 per day).

Diyala is also the governorate where prices surged the most during past eight weeks. The cost of a food basket of 2100 kCal is IQD 25,695 per person per month reported for this period: the highest among all governorates.

This is ultimately compounding the vulnerabilities and increasing the number of food insecure people in Diyala governorate.

Methodology

Market price information is collected for 33 different items, on a weekly basis from all governorates in Iraq.

This includes 23 food commodities, 3 types of fuel, 6 hygiene items and the wage rate of unskilled daily laborers. WFP's field monitor team collects this data from 8 governorates with a WFP presence on the ground, while the other 10 governorates are covered with the help of a third party.

All data is collected through face-to-face interviews with retailers, using a standardized smartphone application connected to a WFP server.

With the restriction of movement to mitigate COVID-19, price data is now being collected through phone calls to retailers. WFP's Vulnerability Analysis team ensures the quality of data on a weekly basis, analyzing and producing monthly reports. The data is also accessible through WFP's regional as well as global data platforms:

https://snap.vam.wfp.org

https://dataviz.vam.wfp.org

Annex 1: Market Prices by Governorate and Commodity

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H	Commodities	W4	% Cha	inge f	from	Previou	period	Commodities	W4	% Cha	nge from Pr	evious	period	Commodities	W4	% Chai	nge from	Previous	period
	commodities	Price	1W	-	W	1M	1Y	commodities	Price	1W	4W	1M	1Y	commodities	Price	1W	4W	1M	1Y
	Bread (Khoboz)	200	0%	0	0%	-	-	Bread (Khoboz)	200	0%	0%	-	14%	Bread (Khoboz)	200	0%	0%	0%	9 33%
	Cheese	4,000	0%		0%	09		Cheese	4,000	0%	0%	0%		Cheese	6,000	0%	0%	4%	
	Cooking Gas	7,500	0%	-	0%	09		Cooking Gas	6,000	-25%	-25%	-13%	0.220/	Cooking Gas	8,000	0%	0%	0%	710
	Dates	1,000	0%	<u> </u>	0%	09	-	Dates	1,000	0%	0%	0%	-	Dates	1,500	0%	0%	0%	71%
	Eggs	170	0%	-	0%	09	-	Eggs	183	0%	0%	0%	10%	Eggs	180	0%	6%	6%	20%
	Food Basket	18,450	0%	<u> </u>	1% 0%	19		Food Basket	18,450	0%	0%	0%	·	Food Basket	25,695	0%	21%	8%	
	Fresh Fish	4,500	0%	-	0%	09		Fresh Fish	4,500	0%	0%	0%	<u> </u>	Fresh Fish	5,000	0%	0%	0%	
	Fresh Milk	1,500	0%	<u> </u>	0%	09		Fresh Milk	1,500	0%	0%	0%		Fresh Milk	2,000	0%	0%	0%	
	Iodized Salt Lentils	500 1,250	0%	<u> </u>	0%	09	-	lodized Salt Lentils	500 1,250	0%	0 0%	0%	-	Iodized Salt Lentils	500 1,500	0%	0%	0%	0%
	Meat (Beef)	12,000	0%	-	-4%	-19	-	Meat (Beef)	14,000	0%	4%	7%	-	Meat (Beef)	13,000	0%	0%	0%	44%
	Meat (Chicken)	3,500	0%	-	0%	09	-	Meat (Chicken)	3,500	0%	0%	0%	-	Meat (Chicken)	4,000	0%	14%	14%	105%
	Oil (Vegetable)	1,250	0%	Ŏ	0%	09	-	Oil (Vegetable)	1,250	0%	0%	0%	-	Oil (Vegetable)	1,500	0%	0%	4%	-7%
	Potatoes	750	0%		50%	389	6 -8%	Potatoes	750	0%	0%	0%	-25%	Potatoes	1,000	0%	0%	13%	55%
	Powder Milk	5,000	0%	0	0%	09	g d	Powder Milk	4,000	0%	0%	-6%		Powder Milk	7,500	0%	0%	2%	
Anbai	Rice	1,000	0%	0	0%	09	0	Rice	1,000	0%	0%	0%	0%	Rice	2,000	0%	33%	25%	-6%
4	Sugar	1,000	0%	\circ	0%	09	<u>ه</u> 0% 🔘	Sugar	1,000	0%	0%	0%	-20%	Sugar	1,000	0%	9 33%	33%	0%
	Tea	6,000	0%	0	0%	09	6 🔵 0%	Tea	6,000	0%	0%	7%	9%	Tea	6,000	0%	0%	0%	0%
	Tomatoes	750	0%	\circ	0%	09	6 🔵 -25%	Tomatoes	750	6 50%	0%	-29%	62%	Tomatoes	750	-25%	-25%	15%	0%
	Wheat Flour	1,000	0%	\circ	0%	09	6 🔵 14 2%	Wheat Flour	1,000	0%	0%	0%	0%	Wheat Flour	1,250	0%	25%	25%	213%
	White Beans	2,000	0%	\circ	0%	09	6	White Beans	2,000	0%	0%	0%		White Beans	2,500	0%	0 25%	22%	
	Sanitary napkins	1,500	0%		0%	09	6	Sanitary napkins	1,750	0%	0%	0%		Sanitary napkins	2,500	0%	0 11%	8%	
	Shampoo	2,500	0%		0%	09	6	Shampoo	2,000	0%	0%) 0%	i i	Shampoo	1,500	0%	6 50%	9 31%	
	Soap, toilet	250	0%	\circ	0%	09	6	Soap, toilet	1,500	0%	-25%	-13%		Soap, toilet	2,000	0%	0%	0%	
	To othb rush	2,000	0%	\circ	0%	09	6	To othb rush	2,500	0%	0%	0%		To othb rush	2,500	0%	0 25%	13%	
	Toothpaste	2,000	0%	\circ	0%	09	6	Toothpaste	2,000	0%	0%	0%		Toothpaste	1,250	0%	25%	9%	L
	Benzine	450	0%	\circ	0%	09	6	Benzine	450	0%	0%	0%		Benzine	1,000	0 122%	122%	33%	
	Kerosene	500	0%	-	0%	09		Kerosene	500	0%	0%	0%		Kerosene	750	50%	50%	25%	
	Unskilled Labor	25,000	0%	-	0%	09		Unskilled Labor	25,000	0%	0%	0%		Unskilled Labor	15,000	-25%	-25%	-13%	ļ
	Wage to FB	1	0%	<u> </u>	0%	09		Wage to FB	1	0%	0%	0%		Wage to FB	1	-25%	-40%	-27%	
_	Terms of Trade	25	0%	<u> </u>	0%	09	-	Terms of Trade	25	0%	0%	0%		Terms of Trade	12	-25%	-40%	-30%	
	Bread (Khoboz)	166	0%	<u> </u>	0%	09	-	Bread (Khoboz)	175	0%	0%	0%	5%	Bread (Khoboz)	250	0%	0%	0%	<u> </u>
	Cheese	6,000	0%	-	0%	09		Cheese	6,000	0%	0%	0%		Cheese	7,500	0%	25%	18%	
	Cooking Gas	6,000	0%	<u> </u>	0%	09		Cooking Gas	7,000	0%	0%	0%		Cooking Gas	8,000	0%	0%	0%	
	Dates	1,000	0%	-	0%	09	-	Dates	3,000	0%	0%	0%	-	Dates	3,500	0%	0%	8%	
	Eggs	166	0%	-	-5% 3%	-69	-	Eggs	200	0%	0%	0%	20%	Eggs	205	2%	23%	13%	
	Food Basket	15,879	0%	<u> </u>	-9%	49	<u> </u>	Food Basket	20,513	0%	0%	0%		Food Basket	23,994 6.000	9%	20%	8%	
	Fresh Fish Fresh Milk	5,000	0%	-	0%	-119		Fresh Fish Fresh Milk	5,000	0%	0 0%	0%	<u> </u>	Fresh Fish Fresh Milk	1,500	0%	20%	14%	<u> </u>
	lodized Salt	1,000	0%	-	0%	09		lodized Salt	1,500	0%	0%	0%	<u> </u>	lodized Salt	500	0%	0%	0%	<u> </u>
	Lentils	1,000	0%		0%	<u> </u>	6 🔵 -50%	Lentils	2,000	0%	0%		33%	Lentils	1,850	0%	0%	3%	<u> </u>
	Meat (Beef)	12,000	0%	<u> </u>	0%	09	-	Meat (Beef)	12,000	0%	0%	0%	-	Meat (Beef)	13,000	0%	4%	3%	
	Meat (Chicken)	2,500	0%	-	11%	-	-	Meat (Chicken)	3,500	0%	0%	0%	-	Meat (Chicken)	3,250	0%	0%	0%	
	Oil (Vegetable)	1,250	0%	-	0%	09	-	Oil (Vegetable)	1,500	0%	0%	0%	-	Oil (Vegetable)	1,500	0%	0%	-5%	
	Potatoes	1,000	54%		54%	-	6 🔵 -18%	Potatoes	750	0%	0%	0%	-	Potatoes	1,000	0%	33%	33%	
ы	Powder Milk	6,000	0%		0%	09	_ أ	Powder Milk	9,500	0%	0%	0%		Powder Milk	5,750	0%	0%	5%	
Babylaor	Rice	1,000	0%		0%	09	6 -3 3% tra	Rice	2,000	0%	0%	0%	● 14% g	Rice	2,000	0%	0%	0%	0%
Bat	Sugar	1,000	0%	\circ	0%	09	⁶ 0% ⁶⁶	Sugar	1,000	0%	0%	0%	0%	Sugar	1,100	0%	0 10%	4%	
	Tea	6,000	0%	\circ	0%	09	6 🔵 0%	Теа	10,000	0%	0%	0%	67%	Tea	9,875	0 13%	22%	15%	
	Tomatoes	750	6 50%		50%	79	6 🔵 -49%	Tomatoes	500	0%	- 33%	-25%	-44%	Tomatoes	1,500	0 20%	6 50%	9 35%	
	Wheat Flour	750	0%	0	0%	09	6 🔵 -25%	Wheat Flour	400	0%	0%	0%	60%	Wheat Flour	1,000	0%	0%	0%	
	White Beans	2,000	0%	\bigcirc	0%	09	6	White Beans	2,500	0%	0%) 0%		White Beans	2,750	0%	0%	13%	
	Benzine	450	0%	\bigcirc	0%	09	б	Sanitary napkins	250	0%	0%	0%		Sanitary napkins	1,300	-4%	0 4%	14%	
	Kerosene	150	0%	\circ	0%	09	6	Shampoo	6,000	0%	0%	0%		Shampoo	4,000	0%	0%	19%	
	Unskilled Labor	20,000	0%	\bigcirc	0%	09	6	Soap, toilet	2,000	0%	0%	0%		Soap, toilet	3,500	0%	0%	8%	
	Wage to FB	1	0%	-	0%	09	+	Toothbrush	4,000	0%	0%	0%		Toothbrush	3,500	0%	0%	0%	L
	Terms of Trade	27	0%	-	0%	09		Toothpaste	4,000	0%	0%	0%		Toothpaste	3,000	0%	0%	-17%	L
	Sanitary napkins	250	0%	-	0%	09		Benzine	460	0%	0%	0%	<u> </u>	Benzine	630	0%	2%	2%	L
	Shampoo	3,000	0%	-	0%	49		Kerosene	400	0%	0%	0%	<u> </u>	Kerosene	600	0%	0%	-3%	
	Soap, toilet	1,600	0%	-	0%	09	+	Unskilled Labor	25,000	0%	0%	0%	<u> </u>	Unskilled Labor	25,000	0%	67%	0%	
	To othb rush	3,000	0%	-	0%	-		Wage to FB	1	0%	0%	0%		Wage to FB	1	0%	65%	-1%	
_	Toothpaste	1,500	0%	\bigcirc	0%	09	b	Terms of Trade	63	0%	0%	0%		Terms of Trade	25	0%	67%	0%	Ĺ

W4 Price refers to the price during the 4th week of March. 1W compares the 4th week with the 3rd week of the same month. 4W compares the 4th week of the current month to the 4th week of previous month. 1M compares the average price of current month to the average price of the previous month. 1Y compares the average price of the current month to the same month last year.

Percent price decreases beyond the defined threshold (-5%) are highlighted with a **green dot**, while percent price increases beyond the defined threshold (5%) are highlighted with a **red dot**. Changes within 'normal' values (±5%) are represented with a **yellow dot** and represent price stability.

Annex 1: Market Prices by Governorate and Commodity

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	Commodities	W4					us period	Commodities	W4			Previous		Commodities	W4	% Change from Previous period
-		Price	1W		4W	1M	1Y		Price	1W	4W	1M	1Y		Price	1W 4W 1M 1Y
	Bread (Khoboz)	200	0%	<u> </u>	0%	<u> </u>	% 🧶 20%	Bread (Khoboz)	250	0%	0%	<u> </u>	39%	Bread (Khoboz)	125	
	Cheese	4,000	0%	-	0%	$\overline{}$	%	Cheese	5,000	0%	25%	-		Cheese	5,000	0% 0% -17%
	Cooking Gas	8,000	0%	<u> </u>	0%	<u> </u>	%	Cooking Gas	7,000	0%	0%	-		Cooking Gas	6,000	
	Dates	2,000	0%	<u> </u>	0%	<u> </u>	% -20%	Dates	1,500	0%	20%	-	38%	Dates	1,750	
	Eggs	183	0%	-	0%	-	% 🔴 69%	Eggs	200	0%	72%	-	5%	Eggs	166	
	Food Basket	19,965	1%	-	20%	14		Food Basket	24,390	-3%	40%	-		Food Basket	17,663	
	Fresh Fish	4,500	0%	<u> </u>	0%	<u> </u>	%	Fresh Fish	4,500	0%	29%	6 14%		Fresh Fish	4,500	-10% -10% -7%
	Fresh Milk	1,250	0%	-	0%	<u> </u>	%	Fresh Milk		-	-	-		Fresh Milk	1,500	
	lodized Salt	500	0%	<u> </u>	0%	<u> </u>		lodized Salt	500	0%	50%	-	0.50/	Iodized Salt	1,000	
	Lentils	1,250	0%	-	0%	-	% 0%	Lentils	1,500	0%	50%	-	25%	Lentils	1,250	
	Meat (Beef)	15,000	0%	-	7%	-	% 23%	Meat (Beef)	14,000	0%	40%	-	1%	Meat (Beef)	12,000	
	Meat (Chicken)	2,500	0%	-	25%	16	-	Meat (Chicken)	4,000	0%	14%	-	76%	Meat (Chicken)	3,500	0% -13% -19% 0%
	Oil (Vegetable)	1,500	0%	-	0%	-	% 🔴 25%	Oil (Vegetable)	1,500	0%	20%	-	0 10%	Oil (Vegetable)	1,250	0% 0% 0% -17%
	Potatoes	750	50%	-	50%	13	-	Potatoes	750	-63%	50%	-	100%	Potatoes	750	50% 50% 22% -21%
Ē	Powder Milk	3,750	0%	-	0%	<u> </u>	% % 🔴 38% 곳	Powder Milk	5,500	0%	10%	-	anna	Powder Milk	6,000	0% 0% 0%
Erbi	Rice	1,500	0%	-	50%	38		-	1,500	0%	50%	-	29% It	Rice	1,500	0% 0% 0% 4%
	Sugar	1,000	0%	-	100%	75	-	Sugar	1,000	0%	33%	-	<u></u> -13%∑	Sugar	1,000	● 33% ● 33% ● 17% ● -7%
	Tea	7,000	0%	<u> </u>	0%	<u> </u>	% 🔵 -15%	Tea	6,000	0%	20%	-	-15%	Tea	6,000	0% 0% 0% -8%
	Tomatoes	750	50%	-	50%	13	-	Tomatoes	750	-50%	50%	-	13%	Tomatoes	750	50% 50% 0% 40%
	Wheat Flour	1,000	0%	-	0%	<u> </u>	% 🔵 100%	Wheat Flour	1,500	0%	50%	-	178%	Wheat Flour	500	0% 0% 0% 0% -27%
	White Beans	1,500	0%	<u> </u>	0%	<u> </u>	%	White Beans	3,000	0%	50%	-		White Beans	2,000	0% 0% 0%
	Sanitary napkins	1,500	0%		0%	<u> </u>	%	Sanitary napkins	1,250	0%	25%	-		Sanitary napkins	350	0% 0% 0%
	Shampoo	2,500	0%	5	0%	<u> </u>	%	Shampoo	1,500	0%	50%	25%		Shampoo	4,000	0% 🛑 14% 🛑 7%
	Soap, toilet	2,000	0%	6	0%	<u> </u>	%	Soap, toilet	250	0%	6 50%	-		Soap, toilet	2,000	0% 🔴 33% 🔴 17%
	To othb rush	-	#DIV/0!	-		-		To othb rush	500	0%	0 100%	50%		To othb rush	2,000	0%
	Toothpaste	1,750	0%	5	0%	<u> </u>	%	Toothpaste	1,500	0 20%	0 50%	6 19%		Toothpaste	3,000	0% 🔵 0% 🔵 0%
	Benzine	600	0%	6	0%	0	%	Benzine	450	0%	0%	0%		Benzine	450	0%
	Kerosene	500	0%	6	0%	0	%	Kerosene	150	0%	0%	0%		Kerosene	333	0% 0% 0%
	Unskilled Labor	10,000	0 -50%	5	-50%	-13	%	Unskilled Labor		-	-	-		Unskilled Labor	25,000	0% 🔵 0% 🔵 0%
	Wage to FB	0	95%	5 O	-96%	-33	%	Wage to FB	-	-	-	-		Wage to FB	1	-1% 🔵 -1% 🦲 -1%
	Terms of Trade	10	-50%	5	-50%	-13	%	Terms of Trade	-	-	-	-		Terms of Trade	50	0% 0%
	Bread (Khoboz)	166	0%	5	0%	0	% 🔴 33%	Bread (Khoboz)	150	0%	0%	0%	0% 🔵	Bread (Khoboz)	125	0% 0% 0% 0% -25%
	Cheese	6,000	0%	6	0%	0	%	Cheese	7,500	0%	0%	0%		Cheese	6,000	0% 0% 0%
	Cooking Gas	6,000	0%	5 O	0%	<u> </u>	%	Cooking Gas	7,000	0%	0%	0%		Cooking Gas	6,000	0% 0% 0%
	Dates	2,500	0 25%	6	25%	13	%	Dates	1,500	0%	0%	0%	4 0%	Dates	1,000	0% 0% 0% 0% -60%
	Eggs	183	0%	6	10%	13	% 🔴 16%	Eggs	200	0%	0%	0%	6 50%	Eggs	200	0% 0% 0% 0% 20%
	Food Basket	21,707	3%	5	3%	0 1	%	Food Basket	25,650	0 1%	3%	2%		Food Basket	21,390	0%
	Fresh Fish	4,500	0%	6	13%	13	%	Fresh Fish	4,000	0%	0%	0%		Fresh Fish	5,500	• 10% • 10% • 8%
	Fresh Milk	2,000	0%	5	0%	<u> </u>	%	Fresh Milk	1,500	0%	0%	0%		Fresh Milk	1,500	0% 0% 0%
	lodized Salt	750	0%	5	0%	<u> </u>	%	Iodized Salt	500	0%	0%	0%		Iodized Salt	1,000	0% 0% 0%
	Lentils	1,750	0 17%	5	17%	6	% 🔵 -10%	Lentils	2,000	0%	0%	0%	0%	Lentils	1,500	17% 20% 11% 31%
	Meat (Beef)	12,000	0%	5	0%	2	% 🔵 -13%	Meat (Beef)	10,000	0%	0%	0%	9%	Meat (Beef)	10,000	0% 0% 0% 0% -2.3%
	Meat (Chicken)	3,250	8%		8%	2	% 🔵 -16%	Meat (Chicken)	5,000	0%	0 11%	6 11%	25%	Meat (Chicken)	3,000	0% 0% 2% -26%
	Oil (Vegetable)	1,500	0%	6	0%	0	% 🔵 -14%	Oil (Vegetable)	1,500	0%	0%	0%	0 20%	Oil (Vegetable)	1,250	0% 0% -13% -17%
	Potatoes	1,000	33%	6	33%	17	% 🔵 0%	Potatoes	1,250	67%	67%	17%	-30%	Potatoes	750	0% 0% 0% -25%
<u>a</u>	Powder Milk	4,500	0%	6	0%	0	%	Powder Milk	7,000	0%	0%	0%		Powder Milk	6,500	0% 0% 0%
Kerbala	Rice	2,000	0%	5 ()	0%	0	% 🔴 14% 🖉		2,000	0%	0%	0%	Najaf	Rice	1,750	0% 0% 0% 17%
Å	Sugar	1,000	0%	5	0%	_	%20% ≥	Sugar	1,000	0%	0%	0%	0% ²	Sugar	750	0% 0% 0% 0% -25%
	Теа	5,000	0%	5	0%	0	% 🔵 -20%	Теа	6,000	0%	0%	0%	9%	Теа	5,000	0% 0% 2% -27%
	Tomatoes	750	0%	-	0%	-8	% 🔵 -43%	Tomatoes	1,000	100%	0100%	25%	-52%	Tomatoes	750	50% 50% 0% 39%
	Wheat Flour	650	0%	50	0%	0	% 🔵 -35%	Wheat Flour	1,000	0%	0%	0%	0%	Wheat Flour	1,000	0% 0% 0% 0% 0%
	White Beans	2,500	25%	5	11%	<u> </u>	%	White Beans	2,500	0%	0%	0%		White Beans	2,250	0% 0% 0%
	Sanitary napkins	2,500	0%	-	0%	-	%	Sanitary napkins	500	0%	0%	-		Sanitary napkins	2,250	0% 0% 0%
	Shampoo	4,400	-2%	<u> </u>	-2%	-1		Shampoo	4,000	0%	-	-	<u> </u>	Shampoo	3,000	0% 0% 0%
	Soap, toilet	3,500	0%	<u> </u>	0%	<u> </u>	%	Soap, toilet	2,000	0%	0%	~		Soap, toilet	2,000	0% 0% 0%
	To othbrush	2,000	0%	-	0%	<u> </u>	%	To othbrush	1,000	0%	0%	-		To othb rush	3,000	
	Toothpaste	2,500	0%	-	0%	<u> </u>	%	Toothpaste	2,000	0%	0%	~		Toothpaste	2,000	
	Benzine	450	0%	-	0%	<u> </u>	96	Benzine	450	0%	-	-	<u> </u>		450	0% 0% 0%
	Kerosene	375	0%	-	0%	<u> </u>	%	Kerosene	200	0%	-	-	<u> </u>	Benzine	450	
	Unskilled Labor	25,000	0%	-	0%	<u> </u>	96	Unskilled Labor	25,000	0%	0%	-	<u> </u>	Kerosene		0% 0% 0%
	Wage to FB	25,000	-2%	<u> </u>	-2%	<u> </u>		Wage to FB	25,000	0%	0%	-	<u> </u>	Unskilled Labor	25,000	-2% -2% 0%
	Terms of Trade	38	0%	-	0%		96	-	25	0%	0%	-	<u> </u>	Wage to FB	1	
1 C C		1 30			2.5	~ `		Terms of Trade	23	- <u>-</u>				Terms of Trade	25	

W4 Price refers to the price during the 4th week of March. **1W** compares the 4th week with the 3rd week of the same month. **4W** compares the 4th week of the current month to the 4th week of previous month. **1M** compares the average price of current month to the average price of the previous month. **1Y** compares the average price of the current month to the same month last year.

Percent price decreases beyond the defined threshold (-5%) are highlighted with a **green dot**, while percent price increases beyond the defined threshold (5%) are highlighted with a **red dot**. Changes within 'normal' values (±5%) are represented with a **yellow dot** and represent price stability.

Annex 1: Market Prices by Governorate and Commodity

-			04.61		Draviana maiodor				ngo francis	troutere	notical			% Change from Devices and
	Commodities	W4 Price			Previous period	Commodities	W4 Price		nge from P			Commodities	W4 Price	% Change from Previous period
-			1W	4W	1M 1Y			1W	4W	1M	1Y			1W 4W 1M 1Y
	Bread (Khoboz)	125	09	-	<u> </u>	Bread (Khoboz)	200	0%	<u> </u>	0%	33%	Bread (Khoboz)	125	0% 0% 0% 0%
	Cheese	6,000	09	-	9%	Cheese	4,000	0%	0%	0%		Cheese	6,000	0% -8% -8%
	Cooking Gas	8,000	09	-		Cooking Gas	8,000	0%	-	0%		Cooking Gas	8,000	0% 0% 0%
	Dates	1,500	09	-		Dates	1,500	0%	-	-14%	50%	Dates	3,000	0% 20% 20% 20% 20%
	Eggs	217	99	6 🔴 45%	25% 25%	Eggs	166	0%	43%	48%	15%	Eggs	200	0% 0% 0% 50%
	Food Basket	22,335	99	6 🛑 17%	8%	Food Basket	20,175	6%	-6%	-9%		Food Basket	21,863	2% 2% -1%
	Fresh Fish	3,000	509	6 🔴 50%	29%	Fresh Fish	5,000	0%	0%	0%		Fresh Fish	5,000	0% 0% 0%
	Fresh Milk	1,750	409	6 🔴 75%	38%	Fresh Milk	1,500	0%	0%	0%		Fresh Milk	1,500	0% 0% 0%
	lodized Salt	750	09	6 🔵 0%	0%	lodized Salt	500	0%	-23%	-23%		lodized Salt	1,000	0% 0% 0%
	Lentils	1,500	09	6 🔴 20%	🔴 15% 🔵 -4%	Lentils	2,000	0%	0%	0%	933%	Lentils	1,500	0% 0% 0% 0% -25%
	Meat (Beef)	11,000	109	6 🔴 10%	2% 🛑 14%	Meat (Beef)	11,000	0%	22%	31%	9 31%	Meat (Beef)	10,000	0% 0% 0% 0% -17%
	Meat (Chicken)	3,500	179	6 🔴 27%	🔴 10% 🔴 63%	Meat (Chicken)	3,000	0%	-3%	-3%	6 52%	Meat (Chicken)	3,250	8% 0% -4% -20%
	Oil (Vegetable)	1,750	179	6 🔴 17%	4% 🔵 -11%	Oil (Vegetable)	1,250	0%	-17%	-17%	-29%	Oil (Vegetable)	1,500	0% 0% -4% 15%
	Potatoes	1,500	1009	6 200%	88% 🔵 25%	Potatoes	1,000	0%	33%	14%	33%	Potatoes	1,000	33% 33% 33% 33%
e a	Powder Milk	6,000	09	6 0%	<u> </u>	Powder Milk	4,000	0%	0%	0%		Powder Milk	8,000	0% 0% 0%
Ninewa	Rice	2,000	09	6 0%		Rice	1,250	25%	.17%	-25%	● -95% ⁰	Rice	2,000	0% 0% -3% 29%
ž	Sugar	1,000	09	-	بر ال		1,000	0%	0%	0%	<u> </u>	Sugar	1,000	0% 33% 25% -6%
	Теа	6,000	0	-	s s	Теа	5,000	0%	<u> </u>	-17%	~	Теа	6,000	
			2009	-	20% -25%		750	0%		-7%	-	Tomatoes	750	50% 0% -8% -50%
	To matoes	1,500	179	-		To matoes		0%	0%	0%	122%			0% 0% 0% 0% -25%
	Wheat Flour	700	09	-	19%	Wheat Flour	1,000	0%	-20%	-20%	12270	Wheat Flour	750	0% -20% -20%
	White Beans	2,500	<u> </u>	-	-	White Beans	2,000	~	<u> </u>	-		White Beans	2,000	<u> </u>
	Sanitary napkins	250	09	-	-	Sanitary napkins	2,000	0%	-	0%		Sanitary napkins	500	0% 0% 33%
	Shampoo	4,000	09	-		Shampoo	2,500	0%		0%		Shampoo	6,000	0% -8% -4%
	Soap, toilet	2,000	09	-	<u> </u>	Soap, toilet	2,000	0%	-	17%		Soap, toilet	2,000	0% 0% 0%
	Toothbrush	3,000	09		0%	Toothbrush	1,500	0%	0%	0%		Toothbrush	3,000	0% 0% 0%
	Toothpaste	4,000	09	6 🔵 100%	75%	Toothpaste	1,500	0%	-25%	-25%		Toothpaste	2,000	0% 0% 0%
	Benzine	450	09	6 🔵 -10%	-10%	Benzine	450	0%	0%	0%		Benzine	450	0% 0% 0%
	Kerosene	600	99	6 🔵 -20%	-11%	Kerosene	475	0%	0%	0%		Kerosene	275	0% 0% 0%
	Unskilled Labor	15,000	09	6 🔵 0%	0%	Unskilled Labor	25,000	0%	0%	0%		Unskilled Labor	25,000	0% 0% 0%
	Wage to FB	1	-49	6 🔵 -9%	-4%	Wage to FB	1	-8%	9%	14%		Wage to FB	1	0% -1% 1%
	Terms of Trade	21	-149	6 🔵 -31%	-14%	Terms of Trade	25	0%	0%	0%		Terms of Trade	33	0% 0% 0%
	Bread (Khoboz)	143	09	6 🔵 0%	0% 🔵 -14%	Bread (Khoboz)	125	0%	0%	0%	0%	Bread (Khoboz)	125	0% 0% 0% 0% 38%
	Cheese	6,000	09	6 🔘 0%	0%	Cheese	5,500	0%	0%	0%		Cheese	4,500	13%
	Cooking Gas	6,000	09	6 🔵 0%	0%	Cooking Gas	7,500	0%	0%	0%		Cooking Gas	6,000	0% 0% 0%
	Dates	3,000	09	6 🔵 0%	4% 129%	Dates	2,500	0%	9%	9%	-35%	Dates	2,000	0% 0% 0% 0% 33%
	Eggs	183	09	6	0% 🛑 10%	Eggs	200	0%	20%	13%	0%	Eggs	183	10% 10% 3% 24%
	Food Basket	20,262	19	6 1%	0%	Food Basket	17,999	0%	2%	6%		Food Basket	23,364	9% 26% 16%
	Fresh Fish	5,000	119	-	12%	Fresh Fish	4,500	0%	0%	0%		Fresh Fish	5,000	25% 25% 9%
	Fresh Milk	1,500	09	-	0%	Fresh Milk	1,250	0%	0%	0%		Fresh Milk	1,000	33% 33% 8%
	lodized Salt	750	0 09	-		lodized Salt	500	0%	0%	0%			1,000	
			0	<u> </u>	<u> </u>			0%	<u> </u>	5%	5%	Iodized Salt		
	Lentils	1,000	0	-		Lentils	1,000	-	-	0%	-	Lentils	1,750	
	Meat (Beef)	10,000	<u> </u>	-		Meat (Beef)	16,000	0%	-		-	Meat (Beef)	12,000	
	Meat (Chicken)	3,000	09	-		Meat (Chicken)	3,300	0%	-	0%	-	Meat (Chicken)	4,500	
	Oil (Vegetable)	1,250	09	-		Oil (Vegetable)	1,500	0%	-	0%	-	Oil (Vegetable)	1,500	
	Potatoes	1,000	339	-		Potatoes	1,000	0%	-	0%	33%	Potatoes	1,500	
siya	Powder Milk	5,000	09	-			5,000	0%	-	0%	st.	Powder Milk	5,000	
Qadissiya	Rice	2,000	09	-	<u> </u>		1,250	0%	-	1%	<u> </u>	Rice	1,750	
ď	Sugar	1,000	09	-	<u> </u>	Sugar	900	0%	-	0%	-5%	Sugar	1,000	0% 0% 0% 0% 0%
	Tea	6,000	09	-		Теа	7,500	0%	-	3%	-	Tea	5,500	10% 22% 11% -17%
	Tomatoes	750	509	6 🔵 0%	-17% 33%	Tomatoes	1,000	0%	0%	0%	-11%	Tomatoes	1,500	●100% ●100% ● 33% ● 14%
	Wheat Flour	660	09	6 🔵 0%	0% 🔵 -12%	Wheat Flour	800	0%	7%	22%	28%	Wheat Flour	914	0% 27% 20% 23%
	White Beans	2,250	139	6 🔴 13%	0%	White Beans	2,000	0%	0%	0%		White Beans	2,500	25% 🔴 43% 🔴 29%
	Sanitary napkins	5,000	09	6 🔵 0%	0%	Sanitary napkins	1,750	0%	0 17%	13%		Sanitary napkins	300	0% 🔴 20% 🛑 20%
	Shampoo	5,000	09	6 🔵 0%	0%	Shampoo	2,500	0%	0%	0%		Shampoo	4,000	0% 0% 0%
	Soap, toilet	2,000	09	6 🔵 0%	0%	Soap, toilet	2,250	0%	0%	0%		Soap, toilet	3,000	0% 🔴 50% 🔴 38%
	To othb rush	2,000	09	6 0%	0%	To othb rush	1,500	0%	0%	0%		To othb rush	2,000	0% 0% 0%
	Toothpaste	2,500	09	6 0%	0%	Toothpaste	1,250	0%	0%	0%		Toothpaste	3,000	0% 0% 0%
	Benzine	450	09	-	-	Benzine	680	0%	-	0%		Benzine	450	0% 0% 0%
	Kerosene	650	2949	-	-	Kerosene	630	0%	-	0%		Kerosene	300	0% 0% 0%
	Unskilled Labor	25,000	09	-		Unskilled Labor	18,000	0%	-	0%		Unskilled Labor	15,000	0% 0% -5%
			0	-	-			0%	<u> </u>	-6%	<u> </u>			-2% -18% -17%
	Wage to FB	1	0	-	-	Wage to FB	1	0%	-	-15%		Wage to FB	16	
_	Terms of Trade	38	0	v 0%	070	Terms of Trade	23	0%	-070	-13%		Terms of Trade	16	-2070 -2170 -2070











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