

SYRIA COUNTRY OFFICE

MARKET PRICE WATCH BULLETIN
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Highlights

o The national average price of a standard reference food basket in June 2020 was SYP 84,095 increasing by 48 percent compared to May 2020. The national average reference food basket price increased by 110 percent since February 2020 (pre-COVID-19 period).

o WFP's reference food basket is now more expensive than the highest government monthly salary (SYP 80,240). Outlining the serious deterioration in peoples' purchasing power.

o The Syrian pound continued to heavily depreciate on the informal exchange market, weakening to SYP 3,200/USD before stabilizing around SYP 2,500/USD by end June. As a result, the Syrian Central Bank officially devalued the SYP to SYP 1,250/USD on 16 July. The new UN exchange rate is also SYP 1,250/USD.

o High volatility in the exchange market have pushed-up the prices of all commodities. Supply chains briefly entered into shock in early June as wholesalers and retailers limited sales until stability was restored to the informal exchange

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Standard Food Basket

The national average monthly price of a standard reference food basket¹ increased by 48 percent between May and June 2020, reaching SYP 84,095. The national average food basket price was 110 percent higher than that of February 2020 (before COVID-19 movement restrictions) and was 231 percent higher compared to October 2019 (start of the Lebanese financial crisis) and 240 percent higher vis-à-vis June 2019 (Figure 1).

The increase in the national average food basket price is caused by a multitude of factors such as: high fluctuations of the Syrian pound on the informal exchange market, intensification of unilateral coercive measures and political disagreements within the Syrian Elite.

All 14 governorates reported an increasing average reference food basket price in June 2020, with the highest month-on-month (m-o-m) increase reported in Quneitra (up 78 percent m-o-m), followed by Rural Damascus (up 62 percent m-o-m), and Deir-ez-Zor (up 61 percent m-o-m).

Idleb continued to report the highest average food basket price in Syria reaching SYP 107,891 in June 2020 (up 52 percent m-o-m), followed by Al-Hasakeh at SYP 88,619. The lowest average food basket price was reported in Hama at SYP 76,704 (up 43 percent m-o-m), followed by Lattakia at SYP 76,822 (up 38 percent m-o-m).

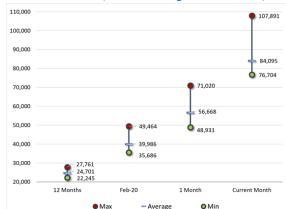
Compared to last year, the price of the reference food basket has increased across all 14 governorates. Idleb recorded the highest increase (up 353 percent), followed by Rural Damascus (up 298 percent) and Damascus (up 280 percent).

The gap between the highest and lowest average food basket price widened by 41 percent from SYP 22,089 in May to SYP 31,188 in June 2020 (Chart 1).

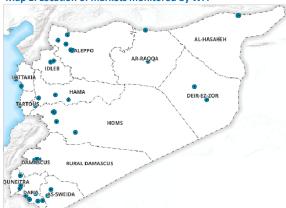
Figure 1: Food basket cost and changes, SYP

Governorate	Price June 2020			m-o-m change	%change (Feb-June)	y-o-y change		
Aleppo	SYP	77,149		47%	104%	225%		
Damascus	SYP	86,442		52%	10 <mark>5%</mark>	280%		
Dar'a	SYP	84,779		39%	115%	220%		
Deir-ez-Zor	SYP	78,549		61%	10 <mark>9</mark> %	183%		
Hama	SYP	76,704		43%	83%	213%		
Al-Hasakeh	SYP	88,619		41%	132%	245%		
Homs		77,212		43%	116%	212%		
Idleb		107,891		52%	118%	353%		
Lattakia		76,822		38%	76%	202%		
Ar-Raqqa		85,970		38%	118%	229%		
Rural Damascus	SYP	87,522		62%	136%	298%		
As-Sweid a	SYP	79,379		48%	120%	247%		
Tartous		81,777		45%	96%	224%		
Quneitra	SYP	88,520		78%	122%	<mark>2</mark> 63%		
Average	SYP	84,095		48%	110%	240%		

Chart 1: National min., max. and average food basket cost, SYP



Map 1: Location of markets monitored by WFP



1. The standard food basket is a group of essential food commodities. In Syria, the food basket is set at a group of dry goods providing 1,930 kcal a day for a family of five during a month. The basket includes 37 kg bread, 19 kg rice, 19 kg lentils, 5 kg of sugar, and 7 litres of vegetable oil

Worsening economic situation in Syria rocks markets: June 2020

Overview

Prices in Syria have been increasing ever since the Lebanese financial crisis (October 2019). June 2020 saw a significant worsening in price levels across Syria as continued political tensions among Syria's ruling elite as well as trader uncertainty surrounding the likely impact of Caesar Act sanctions sent shock waves through the Syrian economy. The uncertain economic outlook fuelled speculation causing high volatility in the informal SYP/USD exchange rate which jumped from SYP 1,800/SYP to SYP 3,200/USD in a matter of days before eventually stabilising around SYP 2,500/USD by the end of June. The high volatility led wholesalers to reduce their supply of food on the Syrian market and also led retailers to momentarily close shop as a risk-mitigation mechanism, until some stability was returned to the informal exchange rate. Price levels of most local items as a result jumped by an average 30-40 percent over a few days while imported commodities saw increases of upto 70-80 percent. The impact of the increased prices was heavily felt across the country and a number of protection measures were put in place by some regions in Syria in June to guard them from the impact of a further weakening of the Syrian pound.

Introduced measures to guard against future worsening of the Syrian pound

As a result of the continued depreciation of the SYP/USD informal exchange rate and a weakening of the Syrian economy overall in June, The Syrian President relieved Syria's Prime Minister, Imad Khamis, of his duties on 11 June 2020. Furthermore, by 16 June the Syrian Central Bank also announced that it was devaluing the Syrian pound from SYP 700/USD to SYP 1,250/USD, representing the third devaluation of the Syrian pound in nine months. These quick measures have helped instil some needed stability to the Syrian informal exchange rate, yet they have not stopped some regions in Syria taking structural measures to guard themselves from future economic shocks. For example cities in opposition held Syria (such as Afrin, Azaz, Al-Rai, Marea, Jarablus, Al-Bab and parts of Idleb) announced in mid-June the adoption of the Turkish Lira due to the weakening SYP. The Turkish Lira is now a legal currency in these areas. Furthermore, the Kurdish Self Administration (KSA) issued two decisions on 6 June 2020 that effectively prohibit the sale of wheat grain by its farmers to other actors in Syria, in an attempt to ensure wheat grain will not be sold elsewhere and will remain under KSA control.

The devaluation of the currency has also led to a number of economic measures that will likely further impact the Syrian economy in the future. For example The Syrian Central Bank announced on 21 June 2020 that as a result of reduced US dollar liquidity, from July 2020 onwards, it would no longer include food in its priority commodities for accessing US dollars. Food imports such as rice, sugar, wheat and vegetable oil, which Syrians heavily consume and traders import/sell, will as a result likely be seeing further price hikes or their importation quantities greatly reduced. Already, The Syrian Ministry of Internal Trade and Consumer Protection (MoITCP) mentioned that as a result of the recent devaluation of the Syrian pound, it would increase the price of subsidised sugar and white rice in its Syria for Trade (SFT) shops. As of July 2020 the price of subsidised sugar in SFT shops has gone up from SYP 350/kg to SYP 800/kg and subsidised white rice also went up from SYP 400/kg to SYP 900/kg.

Food basket evolution

Chart 2 below clearly outlines the huge price increments experienced across Syria over the past four months and especially in June. Between the first and second weeks of June alone, the national average food basket price increased by 37 percent as a result of the worsening informal exchange rate, hereby causing traders to increase prices of their goods and reduce the volume of commodities they sold. Even though the third week of June saw a slight reduction (down five percent w-o-w) in the national average food basket price, the reduction was overturned in the fourth week of June as prices increased again (up nine percent w-o-w). By the end of June all of Syria's 14 governorates reported monthly average reference food basket price increases.

The gap between the highest and lowest average governorate reference food basket price in June increased by 41 percent compared to May 2020 and stands at a 465 percent wider gap than recorded in June 2019. The national average food basket is now 23.5 times higher than the pre-crises 5-year monthly average price. This is the highest recorded WFP reference food basket price in Syria since monitoring started (2013). Moreover, WFP's national average reference food basket, a group of basic dry goods providing 1,930 kcal a day for a family of five during a month (the basket includes 37 kg bread, 19 kg rice, 19 kg lentils, 5 kg of sugar, and 7 litres of vegetable oil), costing on average SYP 84,095 in June, is now more expensive than the highest paid official government monthly salary of SYP 80,240. Outlining the serious deterioration of purchasing power in Syria over the last eight months. In October 2019, WFP's national average reference food basket was SYP 25,424.

Chart 2: Month-on-month price evolution of key food-items and informal exchange rate, SYP 125,000 120,274 120,000 116.287 115,000 105.000 104,178 100.000 95,000 90,000 88.675 86,145 85,000 84,291 SYP 80,000 78,918 77.892 75,000 70,756 70.000 65,000 65,475 63,980 60.124 60,000 59.798 59,958 57,656 57,566 55,000 54.964 53.459 51,677 51,034 49,070 49,187 45,000 44,408 41.664 41,216 40.000 38,605 35,000 April W 2 March W 3 W April W 3 May W 2 May W3 May W 4 June W 1 March W 4 April W 4 lune W 2 lune W 3 June W 4 April May Max Min Linear (Average)

Source: WFP Field Offices

<u>Legend on regions of analysis:</u> 'Northwest' = Aleppo; 'Cross-border' = Idleb & North Aleppo (A'zaz, Atarib & Afrin); 'Coastal' = Lattakia & Tartous; 'Northeast' = Ar-Raqqa, Al-Hasakeh & Deir-ez-Zor; 'Middle' = Damascus, Rural Damascus, Hama & Homs; and 'South' = Dar'a, As-Sweida & Quneitra.

Staple cereals retail prices

Wheat Flour

In June 2020, the national average retail price of wheat flour throughout Syria increased by 46 percent m-o-m and by 230 percent y-o-y, reaching SYP 939/kg. The highest recorded wheat flour price was in Al-Hasakeh (up 37 percent m-o-m) reaching SYP 1,217/kg, followed by Dar'a (up 48 percent m-o-m) reaching SYP 1,026/kg - Chart 3. The lowest average wheat flour price was recorded in Idleb at SYP 810/kg (up 43 percent m-o-m), followed by Aleppo at SYP 824/kg (up 43 percent m-o-m).

Broken down by regions, South Syria reported the highest retail price at SYP 1,031/Kg (up 47 percent m-o-m), followed by northeast Syria at SYP 995/kg (up 37 percent m-o-m), while cross-border areas reported the lowest retail price at SYP 796/kg (up 39 percent m-o-m), followed by the coastal region of Syria at SYP 859/kg (up 33 percent m-o-m).

Rice

The national average retail price of Egyptian white rice increased by 40 percent since May 2020 and by 252 percent since June 2019, reaching SYP 1,423/kg in June 2020. The highest m-o-m price was reported in Quneitra at SYP 1,773/kg (up 72 percent m-o-m), followed by Rural Damascus at SYP 1,648/kg (up 50 percent m-o-m). The lowest price was reported in Hama at SYP 1,161/kg (up 22 percent m-o-m), followed by Homs at SYP 1,171/kg (up 23 percent m-o-m).

The southern region reported the highest price at SYP 1,610/kg (up 36 percent m-o-m), while the coastal region reported the lowest price of white rice at SYP 1,216/kg (up 28 percent) - Chart 4.

Bulgur

The national average price of bulgur was SYP 1,135/kg representing an increase of 34 percent m-o-m and of 256 percent y-o-y. Al-Hasakeh reported the highest bulgur retail price at SYP 1,392/kg (up 35 percent m-o-m), followed by Rural Damascus at SYP 1,244/kg (up 39 percent m-o-m). The lowest bulgur retail prices were reported in Idleb at SYP 918/kg (up 38 percent m-o-m) and Quneitra at SYP 1,009/kg (up 51 percent m-o-m).

Northeast Syria reported the highest average bulgur price by region at SYP 1,223/kg (up 39 percent m-o-m) and the cross-border region reported the lowest average bulgur price at SYP 967/kg (up 44 percent m-o-m) - Chart 5.

Bread prices

In June 2020, the national average price of subsidized bread was SYP 60/bundle (1.3kg), down five percent m-o-m. Northeast Syria reported the highest price at SYP 78/bundle, down six percent m-o-m. The decrease in price is linked to the disbanding by the government of agents reselling public bread.

The national average price of a bundle (1.3kg) of commercial bread² increased in June by 36 percent m-o-m, reaching SYP 264/bundle. The largest increase was reported in the cross-border areas where the average price increased by 77 percent m-o-m, reaching SYP 1,272/bundle (1.3kg). The increase is a result of wheat flour's price increase due to the worsening informal exchange rate. Bakeries in Idleb had already halved their bread bundle weight to around 700 grams/bundle in the wake of the Turkish incursion into northeast Syria which disrupted the wheat supply route for Idleb.

Chart 3: Retail Prices of Wheat Flour, SYP

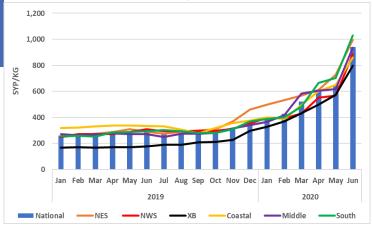


Chart 4: Retail Prices of Rice, SYP

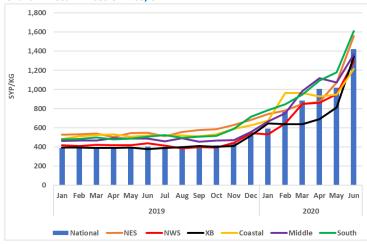


Chart 5: Retail Prices of Bulgur, SYP

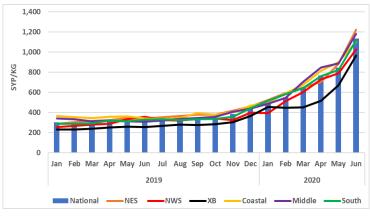
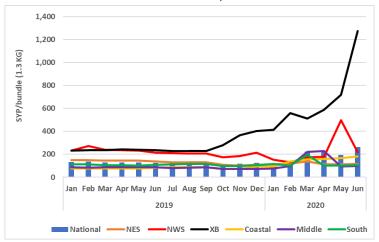


Chart 6: Retail Prices of Commercial Bread, SYP



Exchange Rate

The Syrian pound fluctuated heavily in June depreciating from SYP 1,775/USD on 1 June to SYP 3,200/USD on 8 June to then strengthen and stabilize by the end of June. The informal exchange rate averaged SYP 2,505/USD in June 2020, up 57 percent m-o-m and up 325 percent y-o-y. Due to the heavy fluctuations, on 16 June the Syrian Central Bank devalued the Syrian pound for the second time this year and the third time in less than nine months. The new official exchange rate is 1,250/USD up from SYP 700/USD. The operational UN rate was also increased to SYP 1,250/USD.

The main reasons for the sudden increase in the informal exchange rate are related to the Lebanese financial crisis, the perceived likely impact the intensification of unilateral coercive measures on Syria's business partners through the Caesar Act will have on the Syrian economy, and political disagreements among some of the Syrian elite, which together with the COVID-19 outbreak have further reduced confidence in Syria's economic recovery.

The highest informal monthly average exchange rate was reported in Deir-ez -Zor at SYP 2,759/USD (up 70 percent m-o-m, and 376 percent y-o-y), followed by Idleb at SYP 2,563/USD (up 61 percent m-o-m and up 338 percent y-o-y). The lowest rates were reported in Al-Hasakeh at SYP 2,365/USD (up 45 percent m-o-m and up 303 percent y-o-y), followed by Ar-Raqqa at SYP 2,386/USD (up 47 percent m-o-m and up 314 percent y-o-y) - Table 1.

Diesel and butane gas prices

In June 2020, the informal national average price of diesel increased by 12 percent since May 2020, reaching SYP 468/litre. Moreover, the informal price remains higher than the formal price (SYP 179/litre) by 162 percent (Chart 7). Idleb reported a big increase in the informal price of diesel at SYP 1,290/litre (up 61 percent m-o-m), followed by Aleppo at SYP 838/refill (up 42 percent m-o-m). The lowest average informal price was still reported in Al -Hasakeh at SYP 150/litre (unchanged m-o-m), followed by Ar-Raqqa at SYP 242/litre (up four percent m-o-m).

Broken down by regions, the highest average informal diesel price was recorded in the cross-border (XB) region at SYP 1,269/litre (up 64 percent m-o-m), followed by northwest Syria at SYP 530/litre (up 12 percent m-o-m). The lowest average informal diesel price was recorded in northeast Syria at SYP 233/litre (up two percent m-o-m), followed by the coastal region at SYP 369/litre (down nine percent m-o-m).

The informal national average price of one butane gas cylinder (25,000 L) increased by two percent m-o-m, reaching SYP 13,985/refill in June 2020. The informal price of butane gas cylinder is higher than the formal price of SYP 2,855/refill by 390 percent (Chart 8).

Quneitra reported the highest informal refill price at SYP 20,750/refill (up 43 percent m-o-m), followed by Dar'a at SYP 18,944/refill (down three percent m-o-m). Al-Hasakeh reported the lowest informal refill price at SYP 6,500/refill (up six percent m-o-m), followed by Ar-Raqqa at SYP 7,708/refill (up five percent m-o-m).

Broken down by regions, the southern region reported the highest informal refill price at SYP 19,257/refill (up 13 percent m-o-m), followed by the cross-border region at SYP 17,812/refill (up 56 percent m-o-m). Northeast Syria reported the lowest informal refill price at SYP 8,042/refill (up four percent m-o-m).

Table 1: Informal market exchange rate, 1 USD to SYP

Governorate	June 2020	% change (m-o-m)	% change (y-o-y)		
Aleppo	2,468	55%	325%		
Al-Hasakeh	2,365	45%	303%		
Ar-Raqqa	2,386	47%	314%		
As-Sweida	2,501	61%	323%		
Damascus	2,526	58%	329%		
Dar'a	2,486	61%	322%		
Deir-ez-Zor	2,759	70%	376%		
Hama	2,521	52%	323%		
Homs	2,531	53%	325%		
Idleb	2,563	61%	338%		
Lattakia	2,500	57%	317%		
Quneitra	2,465	60%	320%		
Rural Damascus	2,517	57%	327%		
Tartous	2,479	56%	315%		
National average	2,505	57%	325%		
Official rate	1,250	79%	188%		
UN operational rate	1,250	79%	188%		

Chart 7: Formal and informal diesel Prices, SYP*

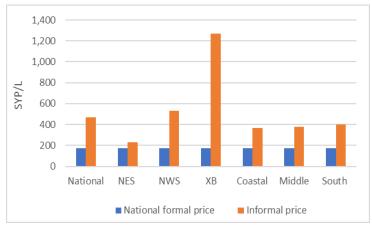
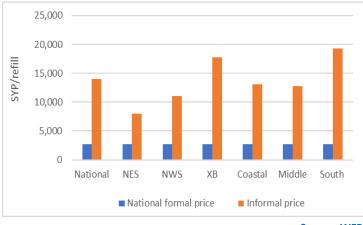


Chart 8: Formal and Informal Butane Gas prices, SYP*



Source: WFP

Terms of Trade (ToT)³

ToT between wage labour and wheat flour

The national average non-skilled labour wage, which represents construction, off-loading and agricultural labour, was SYP 3,702/day in June 2020 (up 16 percent m-o-m). The wage rate was 60 percent above its y-o-y level and 27 percent above levels recorded in February 2020 (Chart 9).

Out of all regions, cross-border areas reported the highest non-skilled labour wage rate at SYP 6,049/day, up by 11 percent m-o-m, followed by coastal areas at SYP 4,313/day, up 38 percent m-o-m.

The national average ToT between wheat flour and wage labour, a proxy indicator for purchasing power, worsened by 20 percent m-o-m. In June 2020 an average unskilled labourer could only buy the equivalent of 3.9 kg of wheat flour with their daily salary compared to 4.95 kg of wheat in May 2020. Highlighting how the price of wheat, and food in general, is increasing by more than wage rate increases. This is the lowest ever recorded national average ToT between wheat flour and unskilled wage labour with the exception of December 2016 when the rate was at 3.7 kg of wheat flour/daily unskilled labour. In comparison in June 2019, the national average daily wage of an unskilled labourer could buy 8.1 kg of wheat flour, more than double the current rate.

ToT between sheep and wheat flour

The national average price of a two-year old alive male sheep increased to SYP 278,260/sheep in May 2020, up ten percent m-o-m (Chart 11). Rural Damascus reported the highest average price across Syria at SYP 348,649/sheep (up 25 percent m-o-m).

In May 2020, the ToT between an alive two-year old male sheep and wheat flour was 371 kg of wheat flour/sheep (down 14 percent m-o-m). Highlighting a slight worsening in the exchange for livestock owners who could buy on average 14 percent less kgs of wheat flour compared to a month earlier.

Broken down by regions, the cross-border region reported the highest ToT at 545 kg/sheep (up six percent m-o-m). On the other hand, northeast Syria reported the lowest ToT at 291 kg/sheep (down 17 percent m-o-m).

Prices of COVID-19 related non-food items

At the start of March 2020 WFP started collecting a number of COVID-19 related non-food items on a weekly basis. As can be seen by Table 2, there was a considerable increase in the price of these items compared to the pre-COVID 19 period and the prices of these items remain higher than in February 2020.

Especially the price of masks (up 388 percent), gloves (up 243 percent), hand gel/sanitizer (up 219 percent) and alcohol spray (up 199 percent), registered considerable increases. Even the price of a basic bar of soap increased by 159 percent as a result of the COVID-19 outbreak.

Even though prices of COVID-19 related non-food items remained relatively stable across Syria throughout April and May they nonetheless increased considerably in June (Table 3). Prices by-and-large increased by around 30 to 40 percent on average by end June compared to early June prices. Only the price of surgeon masks increased by less than 10 percent.

3. The ToT are proxy indicators of the purchasing power of households that rely on livestock and/ or casual labour as their main source of income for the purchase of cereals from local markets. ToT are important components of food security analysis. Changes in the terms of trade between wages/livestock and staple food commodities are indicative of the trends in purchasing power and the impact on the food security situation of households dependent on food purchases through income from daily wage labour and/or the sale of livestock.

Chart 9: Daily wage for unskilled labour, SYP

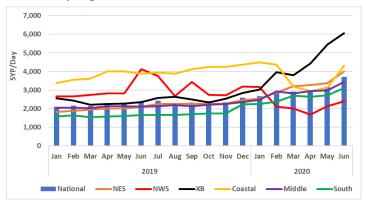


Chart 10: National average ToT between wheat flour and wage labour (2014-2020)

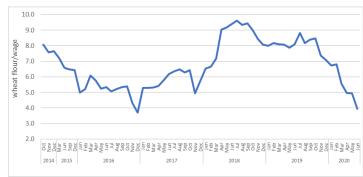


Chart 11: Price of livestock, SYP/one 2Y old sheep

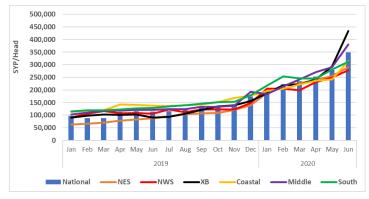


Table 2: Monthly price change for key COVID-19 items

National average	February average (SYP)	June average (SYP)	% Change (June vis-à- vis February)				
Surgeon mask	79	386	388%				
Gloves (pair)	67	230	243%				
Alcohol spray (200 ml)	418	1,249	199%				
Bleach bottle (L)	416	997	140%				
Hand gel (50 ml)	241	769	219%				
Soap bar	149	387	159%				

Table 3: Price changes of key COVID-19 items w-o-w in June

June 2020

	Julie 2020													
National average	Week 1 (SYP)	Week 2 (SYP)	Week 3 (SYP)	Week 4 (SYP)	% Change (week 4 vis-à-vis week 1)									
Surgeon mask	356	416	384	388	9%									
Gloves (pair)	190	244	238	248	30%									
Alcohol spray (200 ml)	1,063	1,357	1,297	1,278	20%									
Bleach bottle (L)	741	1,088	1,054	1,106	49%									
Hand gel (50 ml)	639	800	772	865	35%									
Soap bar	296	418	404	428	45%									

Source: WFP Field Offices

Table 4. Market Price of Main Commodities in Syrian Pounds: June 2020																	
		Current	Price	Price	Price	Average Change		Average			Current	Price	Price	Price change	Average	Average Change	Average Change
Commodity	Governorate	Price	change	change	change		Change	Change	Co mmodity	Governorate	Price	change	change		Change		
	Alones		1M(%)	6 M (%)	12 M (%)	1M	6 M	12 M		Alone s		1M (%)	6 M (%)	12 M (%)	1M	6 M	12 M
	Aleppo	51 56	-15	2	-12 11	¥	7			Aleppo	2,926	40	196	238	↑ •	↑ ↑	个 - 个
	Damascus Dar'a	63	-5 -2	11 14	-8	→	7	4		Damascus Dar'a	2,850 3,272	32 35	149 144	196 254	- T	- T-	- T
	Deir-ez-Zor	94	-17	25	88	¥	Α.		Cates (kg)	Deir-ez-Zor	2,542	-	121	163	\leftrightarrow	<u></u>	· ·
(B)	Hama	50	-	-	-	\leftrightarrow	\leftrightarrow	\leftrightarrow		Hama	2,710	23	117	171	71	^	*
(1.3	Al-Hasakeh	50	-	-	-	\leftrightarrow	\leftrightarrow	\leftrightarrow		Al-Hasakeh	2,375	30	110	210	个	Α.	个
Public	Homs	50	-	-	-	↔		↔		Homs	2,672	21	114	167	7	Α.	Α.
I Pul	Idleb	NA*	-	50	50	\leftrightarrow	\leftrightarrow	\leftrightarrow	B	idleb	2,458	20	89 190	173	71	<u>↑</u>	<u>↑</u>
Bread	Lattakia Quneitra	75 50	-	- 50	- 50	\leftrightarrow	\leftrightarrow	\leftrightarrow		Lattakia Quneitra	4,500 3,222	51 39	135	350 260	- T	- 1° - ↑	- Tr - ↑
В	Ar-Ragga	86	1	21	28	7	7			Ar-Raq qa	2,831	26	244	233	.	*	*
	Rural Damascus	61	-3	16	23	Ψ.	7	7		Rural Damascus	2,886	30	152	189	个	个	个
	As-Sweida	50	-	-	-	\leftrightarrow	\leftrightarrow	\leftrightarrow		As-Sweida	2,765	54	104	130	个	Α.	Α.
	Tartous	78	-10	55	55	Ψ.	Φ.	Λ.		Tartous	3,900	47	206	290	<u> </u>	↑	↑
	Al eppo Damascus	725 NA*	57	163	213	Τ ↔	Τ ↔	Τ ↔		Aleppo	838 331	42 -3	NA NA	NA NA	<u>↑</u>	↔	↔
	Daria Daria	150	17	-	-14	71	\leftrightarrow	→		Damascus Dar'a	417	2	NA NA	NA NA	71	\leftrightarrow	\leftrightarrow
	Deir-ez-Zor	73	-3	-44	-49	Ψ.	+	4	2	Deir-ez-Zor	304	1	NA	NA	71	\leftrightarrow	\leftrightarrow
3 (8)	Hama	80	7	27	7	7	个	7	ŧ,	Hama	400	-	NA	NA	\leftrightarrow	\leftrightarrow	\leftrightarrow
(1.3	Al-Hasakeh	150	-	19	-	\leftrightarrow	7	\leftrightarrow	Ē	Al-Hasakeh	150	-	NA	NA	↔	↔	\leftrightarrow
80	Homs	80	7	27	7	刀		71 A	=	Homs	400	-	NA NA	NA NA	\leftrightarrow	↔	↔
Bread Shops	Idleb Lattakia	1,144 153	57 17	147 82	408 63	T 21	小	т Ф	Diese I (paralle I market, L)	Idleb Lattakia	1,290 363	-17	NA NA	NA NA	π ↓	\leftrightarrow	\leftrightarrow
Jean	Quneitra	70	-3	2	-13	4	7	V	84	Quneitra	367	3	NA.	NA.	7	\leftrightarrow	\leftrightarrow
ш	Ar-Raqqa	108	8	29	-13	Ä	Φ.	¥	Pie .	Ar-Raq qa	242	4	NA	NA.	A	\leftrightarrow	\leftrightarrow
	Rural Damascus	142	-	69	42	\leftrightarrow	个	1		Rural Damascus	347	-13	NA	NA	Ψ.	\leftrightarrow	\leftrightarrow
	As-Sweida	100	-	9	14	\leftrightarrow	7	71		As-Sweida	429	6	NA	NA	7	↔	↔
	Tartous Aleppo	213 1,026	6 38	102 167	183 231	刀	<u> </u>	个 - 个		Tartous Aleppo	375 2,468	- 55	NA 189	NA 325	<+>	↔	↔
	Damascus	1,026	36	181	285	・	↑ 	T ↑		Damascus	2,468	58	209	325	个 个	↑ 	Υ •
	Dar'a	1,170	30	156	306	+	*			Dar'a	2,486	61	184	322	+	*	*
	Deir-ez-Zor	1,052	41	148	194	个	个	1	e t	Deir-ez-Zor	2,759	70	210	376	个	个	个
	Hama	1,153	30	168	268	1	1	1	e rate . \$3)	Hama	2,521	52	180	323	个	Α.	Α.
(8)	Al-Hasakeh	1,392	35	183	312	<u>↑</u>	<u>↑</u>	↑	ang Ret	Al-Hasakeh	2,365	45	157	303	<u>↑</u>	<u>↑</u>	<u>↑</u>
Bulgur (kg)	Homs Idleb	1,152 918	30 38	168 158	262 273	т •	T	个 - 本	ă E	Homs Idleb	2,531 2,563	53 61	180 211	325 338	T -	↑ 	Υ •
Buk	Lattakia	1,050	17	113	211	71	<u></u>	<u>+</u>	S Dollarexchange (parallel market, 9	Lattakia	2,500	57	180	317	<u></u>	<u></u>	<u></u>
	Quneitra	1,009	51	141	265	个	Α.	Α.		Quneitra	2,465	60	192	320	个	Α.	个
	Ar-Raqqa	1,225	40	166	277	个	个	1	8 =	Ar-Raq qa	2,386	47	170	314	个		个
	Rural Damascus	1,244	39	166	339	Λ	Α	Α.		Rural Damascus	2,517	57	210	327	<u>↑</u>	Α	Α
	As-Sweida Tartous	1,173 1.163	27 28	166 166	145 238	个 本				As-Sweida Tartous	2,501 2,479	61 56	173 179	323 315	1	↑	个 - 小
	Aleppo	14,014	18	NA NA	NA NA	71	\leftrightarrow	\leftrightarrow		Aleppo	2,222	30	70	130	т· - ф	- T*	- T
	Damascus	15,000	19	NA	NA	7	\leftrightarrow	\leftrightarrow		Damascus	2,736	15	105	147	71	·	.
	Dar'a	18,944	-3	NA.	NA	\downarrow	\leftrightarrow	\leftrightarrow		Dar'a	2,438	17	69	147	71	个	个
(24	Deir-ez-Zor	10,083	1	NA	NA	7	\leftrightarrow	\leftrightarrow		Deir-ez-Zor	2,588	12	99	114	7	1	个
r der Ka	Hama	11,980	-20	NA.	NA.	4	↔	↔	=	Hama	2,380	12	54	96	7 J	↑	1
cylind arket,	Al-Hasakeh Homs	6,500 12,047	-20	NA NA	NA NA	<i>7</i> 1	↔	\leftrightarrow	ē	Al-Hasakeh Homs	2,388 2,391	-2 13	57 56	90 80	7	T	个 - 本
S E	Idleb	17,812	56	NA.	NA.	φ	\leftrightarrow	\leftrightarrow	s (carbo	idleb	1,954	48	98	88		<u>,</u>	*
Butane (rallel ma	Lattakia	11,125	-21	NA	NA	\downarrow	\leftrightarrow	\leftrightarrow	Eggs	Lattakia	2,569	10	71	85	71	Α.	
Butane Cylir (parallel market	Quneitra	20,750	43	NA.	NA	个	\leftrightarrow	\leftrightarrow		Quneitra	2,199	25	55	99	71	个	个
)	Ar-Raqqa	7,708 13,348	-3	NA NA	NA NA		* *	\leftrightarrow		Ar-Raq qa	2,056 2,655	-9 15	55 94	69	<u>+</u>	↑ ↑	Λ Λ
	Rural Damascus As-Sweida	17,208	18	NA NA	NA NA	7	+	\leftrightarrow		Rural Damascus As-Sweida	2,533	5	92	149 114	7	*	· ·
	Tartous	15,000	2	NA.	NA.	7	\leftrightarrow	\leftrightarrow		Tartous	2,663	15	78	122	7	.	*
	Aleppo	2,851	33	58	127	个	个	个		Aleppo	487	3	58	118	7	个	个
	Damascus	2,276	22	70	77	71	↑	↑		Damascus	574	-10	152	89	+	↑	Α.
	Dar'a Deir-ez-Zor	2,175 2,467	29 8	50 67	123 118		<u>↑</u>	个		Dar'a Deir-ez-Zor	319 317	-19 -29	63 58	5 10	.l.	<u>↑</u>	7
	Hama	2,467	24	45	109	7	Υ •	- 1 →		Hama	360	-29	140	35	↓ ↓	↑ ↑	<u></u>
39	Al-Hasakeh	2,046	47	19	74	个	7	<u>,</u>	32	Al-Hasakeh	554	1	64	80	7	<u>,</u>	.
ė. Š	Homs	2,506	26	48	100	个	Φ.	个	E E	Homs	359	-25	139	54	Ψ.	个	Φ.
Chæse (kg)	Idleb	2,200	17	58	94	7	↑	↑	Eggplant (1 kg)	Idleb	831	17	95	168	7	1	
Ü	Lattakia Quneitra	3,450 3,000	10 53	64 133	149 370	刀	<u>↑</u>	个 - 个	39	Lattakia Quneitra	500 339	-17 -11	-13 32	29 67	-\-\-\-\-\-\-\-\-\-\-\-\-\-\-\-\-\-\-\	↓	<u>+</u>
	Ar-Raqqa	2,825	24	28	146	71	-T-	-T		Ar-Raqqa	664	-21	99	232	↓ ↓	T*	ή·
	Rural Damascus	2,195	28	63	79	个	*	†		Rural Damascus	528	-9	224	103	¥	†	*
	As-Sweida	2,842	34	97	89	Φ.	Φ.	Α.		As-Sweida	317	-37	49	-20	Ψ.	Α.	\rightarrow
	Tartous	3,625	32	73	190		↑	↑		Tartous	400	-3	52	33	<u> </u>	↑	↑
	Al eppo Damascus	846 1,182	47 40	73 135	89 87	个 个	<u> </u>	Λ Λ		Aleppo Damascus	1,046 1,576	63 98	133 230	217 309	<u> </u>	<u></u>	<u>Λ</u>
	Daria Daria	864	29	106	64	т Т	- ↑·			Darria Darria	1,564	98	188	305	Tr		T .
	Deir-ez-Zor	1,179	38	114	113	个	个	·	E	Deir-ez-Zor	1,379	81	208	230	个	个	个
-	Hama	2,111	169	322	209	φ.	个	1	8	Hama	1,816	91	250	337		Α.	Α.
chic kpeas (kg)	Al-Hasakeh	1,658	63	152	240	<u>↑</u>	↑	↑	6	Al-Hasakeh	1,942	116	259	492	<u> </u>	↑	<u> </u>
beag	Homs Idleb	2,132 699	170 19	329 29	205 71	T	个	↑ 	Ē	Idleb	1,811 982	89 33	249 78	336 184	<u>+</u>	Τ	<u></u>
hić k	Lattakia	1,313	33	176	200	<u> </u>	Υ •	- T - Λ	e)	Lattakia	1,813	133	78 222	184 319	介 介	↑ ↑	Υ •
ū	Quneitra	985	82	163	217	·	小	个	Fkh (tura, canned) - 160 gm	Quneitra	1,544	92	240	410	·		<u>+</u>
	Ar-Raqqa	1,425	46	147	185			1		Ar-Raq qa	1,447	60	177	310		1	1
	Rural Damascus	1,145	27	93	95	<u> </u>	<u></u>	↑	-	Rural Damascus	1,679	118	221	344	<u></u>	<u></u>	<u></u>
	As-Sweida Tartous	1,235	60	123	98	7	↑	↑ ↑		As-Sweida Tartous	1,348	66 75	156	214	Υ •	↑ 	个 小
	T di Louis	1,269 Price increase	10 eaualta a	105 r areater th	182 an 25 percer	_	77	77		rantous •	1,463 Wage increas	75 se equal to	182 or areater t	238 han 25 perc		77	T
	71	Price increase							* Key for	7	Wage increas						
Key:	\leftrightarrow	No price char							unskilled	\leftrightarrow	No wage cha						
	4	Price decreas	e belo w no	rmal price fl	uctuation				labor wage:	↓	Wage decrea		ormal wa ge	fluctuation			
	NA* There is no sul	bsidized bread	in (dleb														

						_	_	_	_		_	_	_		_		
Commodity	Governorate	Current Price	Price change	Price change	Price change	Average Change	Average Change	Average Change	Commodity	Governorate	Current Price	Price change	Price change	Price change	Average Change	Average Change	Average Change
	Aleppo	482	1M (%) 53	6 M (%) 137	12 M (%) 223	1M ↑	6 M ↑	12 M ↑		Aleppo	343,357	1M (%) 26	6 M (%) 134	12 M (%) 253	1M ↑	6 M ↑	12 M ↑
	Damascus Dar'a	133 277	24 71	1 99	12 85	<i>7</i> ↑	<i>≯</i>	月 个	-	Damascus Dar'a	444,667 319,167	40 8	223 58	273 110	7 2	↑ ↑	↑ ↑
	Deir-ez-Zor Hama	265 509	6 45	165 324	165 239	⊿	Υ Υ	<u>Υ</u>	9	Deir-ez-Zor Hama	293,750 338,094	24 26	98 50	251 177		↑ ↑	<u>ተ</u>
lodised salt (kg)	Al-Hasakeh	288	70	188	188	†	†	个	d Male	Al-Hasakeh	288,542	13	116	248	7	†	†
ed sa	Homs Idleb	514 213	47 59	328 155	242 166	<u>↑</u>	Υ Υ	<u>个</u>	plo vz old	Homs Idleb	339,863 438,458	26 55	54 157	176 385	<u>Υ</u>	<u>Υ</u>	<u>↑</u>
lodis	Lattakia Quneitra	113 274	-16 93	-70 102	13 168	+	+	7 4	Sheep 2Y	Lattakia Quneitra	371,250 330,000	57 10	122 98	167 193	7	<u>ተ</u>	<u>↑</u>
	Ar-Raqqa	271	60	171	171	†	ή.	个	,	Ar-Raqqa	288,056	8	111	211	71	1	1
	Rural Damascus As-Sweida	112 299	6 49	-19 89	-4 114	<i>≯</i>	↓ ↑	↓ ↑		Rural Damascus As-Sweida	435,958 247,708	35 25	197 94	266 146	7 7	↑ ↑	↑ ↑
	Tartous Aleppo	144 1,241	5 30	-43 198	64 260	7 1	+	↑ ↑		Tartous Aleppo	258,750 1,332	6 86	38 188	90 362	7l	Υ •	↑ ↑
	Damascus	1,260	32	180	244	†	<u>+</u>	个		Damascus	1,279	87	163	341	<u>,</u>	<u>,</u>	<u>,</u>
	Dar'a Deir-ez-Zor	1,288 1,142	11 66	243 140	203 99	<i>7</i> ↑	个	<u>↑</u>		Dar'a Deir-ez-Zor	1,238 1,529	91 94	146 250	326 389	<u>↑</u>	<u>↑</u>	↑ ↑
_	Hama Al-Hasakeh	1,186 1,563	15 30	137 226	203 317	7l 1r	↑	↑ ↑		Hama Al-Hasakeh	1,211 1,696	94 74	185 218	360 368	↑ ↑	Λ Λ	↑ ↑
Lentils (kg)	Homs	1,220	18	145	205	7	<u>+</u>	<u>+</u>	*	Homs	1,211	93	184	378	†	↑	† ↑
Lenti	ldleb Lattakia	1,518 1,250	20 16	194 100	355 178	7	<u>Υ</u>	<u>↑</u>	Sugar	Idleb Lattakia	1,449 1,381	64 119	155 225	390 380	Υ Υ	Λ Λ	↑ ↑
	Quneitra	1,037	44	160	188	7 2	<u>†</u>	<u>†</u>		Quneitra	1,370	114	191	406	<u>,</u>	<u>,</u>	<u>,</u>
	Ar-Raqqa Rural Damascus	1,425 1,195	24 27	118 160	235 230	1	<u>个</u>	<u>↑</u>		Ar-Raqqa Rural Damascus	1,549 1,358	57 97	213 203	359 392	<u>Υ</u>	<u>Υ</u>	<u>↑</u>
	As-Sweida Tartous	1,192 1,456	32 29	178 143	225 264	<u>↑</u>	Υ Υ	↑ ↑		As-Sweida Tartous	1,217 1,144	84 78	158 161	236 294	↑ ↑	<u>ተ</u>	Λ Λ
	Aleppo	11,182	38	146	194	Α	Ť	· †		Aleppo	457	-27	33	138	ψ	†	<u>,</u>
	Damascus Dar'a	12,514 10,674	38 24	163 106	181 136	7	个 个	<u>↑</u>		Damascus Dar'a	358 291	-39 -52	-13	13 22	+	↑	7
	Deir-ez-Zor Hama	9,438 9,166	17 12	99 61	138 85	7	Υ Υ	↑ ↑		Deir-ez-Zor Hama	320 365	-49 -52	-2 -19	15 50	+	+	<i>д</i>
f, kg	Al-Hasakeh	11,000	21	96	163	7	<u>+</u>	1	- 10 - 10 - 10	Al-Hasakeh	469	-42	6	73	4	71	Α.
Meat (beef, kg)	Homs Idleb	9,211 11,022	12 47	63 195	87 289	<i>7</i> ↑	个	个 个	Tomato (kg)	Homs Idleb	388 706	-50 6	-13 49	32 41	7	↓ ↑	<u>↑</u>
Mea	Lattakia Quneitra	11,000 12,792	17 40	67 140	120 220	7 1	<u>↑</u>	↑	Tor	Lattakia Quneitra	400 347	-35 -37	-3 27	33 37	+	↓ ↑	↑ ↑
	Ar-Raqqa	7,461	16	149	127	7	<u>+</u>	个		Ar-Raqqa	557	-29	92	129	Ų.	Ť	<u>,</u>
	Rural Damascus As-Sweida	10,625 11,875	22 43	104 129	135 150	刀	<u>Υ</u>	<u>↑</u>		Rural Damascus As-Sweida	458 425	-37 -42	90 92	69 28	+	ተ ተ	↑ ↑
	Tartous Aleppo	12,125 1,966	27 17	102 123	143 279	7	<u>+</u>	↑ ↑		Tartous Aleppo	350 4,440	-50 25	-7 39	47 18	7	↓ ↑	Δ 2
	Damascus	2,532	25	136	201	1	<u>+</u>	个	orwage*	Damascus	5,597	66	125	167	1	1	1
	Dar'a Deir-ez-Zor	2,351 2,404	23.36 38	99 221	840 246	刀	<u>Υ</u>	<u>↑</u>		Dar'a Deir-ez-Zor	3,257 3,750	9	40 25	100 55	7	↑ ↑	↑ ↑
39	Hama	2,826	35	146	253	7 7	1	<u>↑</u>		Hama	2,500	0	25	25	\leftrightarrow	↑	↑
hite beans (kg)	Al-Hasakeh Homs	2,196 2,866	21 36	104 149	231 222	1	T T	<u>↑</u>		Al-Hasakeh Homs	4,104 2,500	67 0	159 25	183 25	↑ ↔	↑ ↑	↑ ↑
hiteb	ldleb Lattakia	1,476 2,619	56 36	211 159	533 238	<u>↑</u>	<u>↑</u>	<u>+</u>	lled L	Idleb Lattakia	4,931 4,375	-8 35	115 3	147 17	<u>↓</u>	7	7
×	Quneitra	1,957	33	190	136	<u>^</u>	<u> </u>	<u>†</u>	Unski	Quneitra	3,177	33	41	73	1	↑	↑
	Ar-Raqqa Rural Damascus	2,475 2,301	17 21	86 92	293 177	71	个	<u>↑</u>		Ar-Raqqa Rural Damascus	4,125 4,393	10 15	55 44	68 76	7	↑ ↑	↑ ↑
	As-Sweida Tartous	1,927 2,375	24 36	99 70	131 188	刀	↑	个 		As-Sweida Tartous	2,500 4,250	0 42	33 -6	69 6	↔ ↑	↑ ↓	↑ 2
	Aleppo	2,730	74	181	396	†	<u>†</u>	<u>†</u>		Aleppo	824	43	128	188	Α	Α	1
	Damascus Dar'a	3,026 3,020	92 82	210 153	367 365	<u>ተ</u>	Υ Υ	个 个		Damascus Dar'a	954 1,026	32 48	215 197	239 242	<u>个</u>	<u>个</u>	<u>个</u>
	Deir-ez-Zor Hama	2,996 3,002	81 82	185 161	349 377	†	Υ •	个 个	_	Deir-ez-Zor Hama	900 933	38 58	112 167	159 239	<u>↑</u>	↑	<u>↑</u>
Vegetable oil (L)	Al-Hasakeh	2,567	48	156	346	†	†	个	Wheat Flour (kg)	Al-Hasakeh	1,217	37	128	387	†	†	<u>,</u>
table	Homs Idleb	3,017 2,093	82 60	164 217	357 335	<u>↑</u>	Υ Υ	<u> </u>	at Flor	Homs Idleb	950 810	59 43	172 143	270 342	↑ ↑	· · · · · · · · · · · · · · · · · · ·	↑ ↑
Vege	Lattakia Quneitra	2,763 3,556	60 113	126 233	325 426	<u>↑</u>	<u>↑</u>	<u>↑</u>	Whe	Lattakia Quneitra	881 1,016	31 39	120 159	152 285	↑ ↑	Υ	↑ ↑
	Ar-Raqqa	2,413	46	199	349	†	†	·		Ar-Raqqa	910	35	110	231	<u>↑</u>	1	1
	Rural Damascus As-Sweida	3,130 2,606	117 68	214 50	398 253	个 个	<u>Υ</u>	<u>↑</u>		Rural Damascus As-Sweida	902 1,075	47 59	170 174	219 227	<u>↑</u>	个 个	<u>↑</u>
	Tartous Aleppo	2,859 129	78 -22	154 34	340 187	↑	Υ Υ	↑ ↑		Tartous Aleppo	838 1,476	34 62	139 184	163 NA	↑ ↑	Λ	↑ ↔
	Damascus	90	-4	106	133	4	·	个		Damascus	1,301	36	149	NA	<u>+</u>	†	\leftrightarrow
	Dar'a Deir-ez-Zor	100 75	-20	20 -25	14 50	↔	<i>⊼</i>	<i>7</i> 1		Dar'a Deir-ez-Zor	1,134 1,563	42 11	64 89	NA NA	↑ 2	个 个	↔ ↔
eet	Hama Al-Hasakeh	119 100	27 0	19 0	137 46	↑	7l ↔	↑	et ti)	Hama Al-Hasakeh	1,661 1,548	11 39	213 115	NA NA	7 个	<u>Υ</u>	↔
(pack	Homs	116	24	20	133	7	7	·	pag h	Homs	1,624	8	207	NA	71	<u>+</u>	\leftrightarrow
Pansley (packet)	ldleb Lattakia	230 119	-3 12	206 19	360 19	7	个 2	7	Pasta (spaghetti)	Idleb Lattakia	1,400 1,775	53 11	323 209	NA NA	7	· Λ	\leftrightarrow \leftrightarrow
	Quneitra	85 96	6	117	143 -4	7	个	个	Pa	Quneitra	1,074 1,842	44 28	83 188	NA NA	↑ ↑	↑	\leftrightarrow
	Ar-Raqqa Rural Damascus	93	-4 -1	-4 106	107	→	↓	↓ ↑		Ar-Raqqa Rural Damascus	1,217	51	131	NA	1	Ť	↔
	As-Sweida Tartous	100 125	7 21	100 25	71 43	7	<u>+</u>	<u>↑</u>		As-Sweida Tartous	1,365 1,338	66 3	134 215	NA NA	7	<u>↑</u>	↔
	Aleppo	1,293	44 35	140 228	214 267	<u>↑</u>	· ↑	<u>†</u>		Aleppo	775 558	55	118	155 86	个	· Τ	1
	Damascus Dar'a	1,611 1,569	33	99	185	Ť	·	↑ ↑		Damascus Dar'a	519	15 35	68 69	98	<i>7</i> ↑	↑ ↑	↑ ↑
	Deir-ez-Zor Hama	1,333 1,161	48 22	132 111	176 123	× →	Υ Υ	↑ ↑		Deir-ez-Zor Hama	429 457	16 2	72 31	49 63	7	↑ ↑	↑ ↑
100	Al-Hasakeh	1,665	46	99	179	1	·	个	39	Al-Hasakeh	575	28	44	82	1	Ť	<u>,</u>
Rice (kg)	Homs Idleb	1,171 1,385	23 76	115 179	127 278	<i>7</i> 1	个 个	<u>↑</u>	Yogurt (kg)	Homs Idleb	461 613	2 45	32 109	77 116	<u>7</u>	<u>↑</u>	<u>↑</u>
2	Lattakia Quneitra	1,200 1,773	27 72	96 140	140 236	<u>↑</u>	<u>+</u>	<u>†</u>	ý,	Lattakia Quneitra	694 428	39 26	63 29	109 113	Υ ·	Λ	1
	Ar-Raqqa	1,639	44	153	191	<u>†</u>	Τ Τ	Ť		Ar-Raqqa	601	9	-6	90	7	± ↓	<u>+</u>
	Rural Damascus As-Sweida	1,648 1,406	50 27	176 204	284 255	+	<u>↑</u>	↑ ↑		Rural Damascus As-Sweida	482 552	15 50	51 105	73 121	<i>7</i> ↑	↑ ↑	↑ ↑
	Tartous	1,233	30	93	129	Α.	Α.	<u>†</u>		Tartous	694	35	73	131	<u>,</u>	<u>,</u>	<u>,</u>