



4th December 2020

Internal Audit Follow-up Audit of the Implementation of Agreed Actions from the 2018 Internal Audit of Asset Management in WFP (AR/20/15)

Management Comments

WFP Management appreciates and welcomes the observations made by the Office of the Inspector General (OIG) in its audit report (AR/20/15) 'Follow-up Audit of the Implementation of Agreed Actions from the 2018 Internal Audit of Asset Management in WFP'. The 2018 audit of Asset Management in WFP covered the period from 1 January 2016 to 31 March 2018. This follow-up audit was undertaken in September 2020.

WFP Management welcomes OIG's recognition of actions taken by management in strengthening the asset control environment, and its efforts towards a more robust asset planning and the simplification of the physical inventory of assets.

All 12 agreed actions under the medium-priority observations have been fully implemented. Of the 15 agreed actions under high-priority observations, 11 have been addressed. Implementation of the remaining four agreed actions has started and is expected to be completed by July 2021.

WFP Management would like to thank OIG for the meaningful collaboration and support. WFP Management is fully committed to ensuring the continuous improvement and strengthening of the internal controls of the management of WFP assets.