

# **Snapshot**



Food and non alcoholic beverages inflation **7.4%** 



Headline inflation



Avg Cost of Food Basket 7.148 PHP



Fuel Prices up
-7% Gasoline
53% Diesel
55% Kerosene

(DOE, as of 27 Sep 2022)

Headline Inflation Rate, Philippines (Jan-Sep 2022)



# **Key highlights**

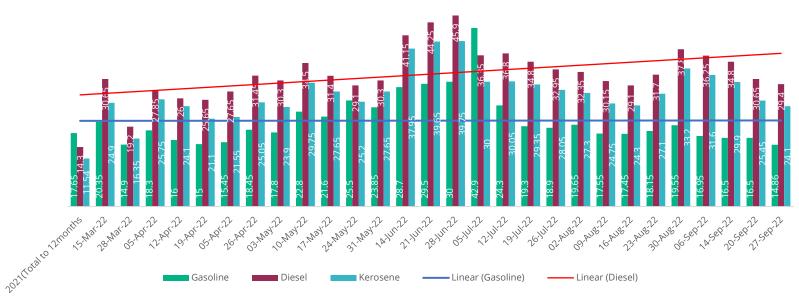
- **Headline inflation**<sup>1</sup> in September 2022 jumped to 6.9% from 6.3% in August, registering a 57% **increase** compared with the January 2022 rate and the highest since October 2018 (PSA, Sep 2022).
- The average monthly price of a liter of gasoline registered a 7% net **decrease** based on year-to-date data while a liter of diesel and kerosene recorded net **increases** of 53% and 55% respectively (Department of Energy, 27 Sep 2022).
- The monthly average price of a 50-kg sack of **fertilizer** remains about 21% higher compared to the start of the year (Department of Agriculture, Sep 2022).
- Mixed retail prices continued to be observed in the National Capital Region (NCR) markets for most commodities (Philippine Statistics Authority, Sep 2022).
   Average prices of rice, pork, ampalaya, tomato, mango and banana increased while retail prices of brown sugar, fresh eggs, dressed chicken, cooking oil, fresh fish, carrots, cabbage and calamansi declined.
- In September, **the cost of a typical food basket** increased by 3 percent compared to the previous month. However, it is significantly higher than February 2022 costs, putting a strain on household purchasing power.
- Market characteristics: Half of the traders (50%) interviewed in the survey areas
  reported that the prices of key commodities sold in September remained
  the same compared to the previous month. However, 50% of the traders
  reported that customers continued buying less goods than usual and 25%
  mentioned that customers bought cheaper or less preferred goods in
  response to the surge in prices of goods since the beginning of the year.
- Climate change induced hazards, including tropical cyclone activity and heavy rainfalls, may continue to impact the pre-existing financial and macro-economic vulnerabilities. WFP Asia and the Pacific Seasonal Monitor forecasts that the rainfall from October to December 2022 is likely to be above the normal conditions (>60% possibility of exceeding the median rainfall) in the country.

<sup>&</sup>lt;sup>1</sup> PSA defines headline inflation as a measure of the changes in the cost of living based on movements in the prices of a specified basket of major commodities. It refers to the annual rate of change or the year-on-year change in the Consumer Price Index (CPI).

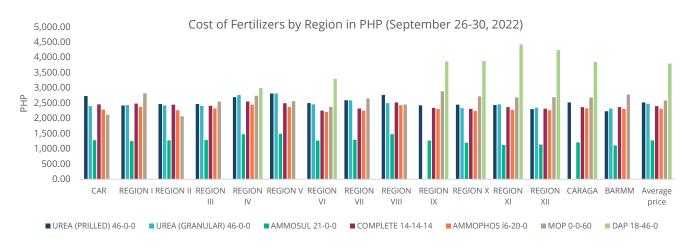
#### **National Price Trends**

• Various oil companies continued to implement a **series of price cuts on prices of gasoline and other fuels** in September 2022. The price cuts resulted from the drop in the prices of oil in international markets which in turn was driven by the slowdown in the activities of major economies in the world. Based on year-to-date data from the Department of Energy, the average price of a liter of gasoline has now decreased by 19 percent compared with the price at the start of the year. However, the latest average retail prices of a liter of diesel and a liter of kerosene remains higher by 51 percent and 52 percent respectively since the start of the year (DOE, 27 September 2022).





• The **price of fertilizers decreased** by 0.2 percent from August to September 2022 (Department of Agriculture, September 2022). However, the current average retail price remains about 21 percent net higher compared with the average price at the start of the year data from DA<sup>1</sup>.



<sup>&</sup>lt;sup>1</sup> Department of Agriculture, Fertilizer and Pesticide Authority, 2022 WEEKLY RETAIL PRICES, Year 2022 (da.gov.ph).

2

### **National Policy Environment**

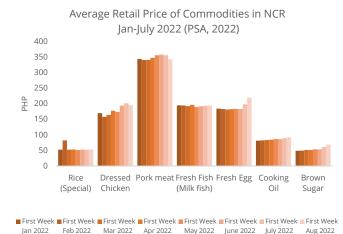
In response to the situation in the country in September 2022, the government has initiated and continued the implementation of various supporting programs:

**Sugar Import Program** - The government, through the Department of Agriculture Sugar Regulatory Administration (DA-SRA) has approved the planned importation of 150,000 metric tons of sugar under the Sugar Import Program for Crop Year 2022-2023. This decision aims to stabilize domestic sugar supply and prices at reasonable levels. Based on the plan, 50 percent of the imported refined sugar will be allotted to industrial uses while the remaining half will be for local consumption. The imported sugar is expected to start arriving by November 2022, after completion of the application process for importers.

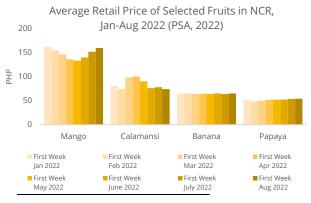
**Quick Respond Fund to Emergencies** – The Department of Agriculture (DA) has earmarked PHP 709 million to provide assistance to farmers and fisherfolks affected by Super Typhoon Noru (Karding). The bulk of the amount will come from the DA Quick Respond Fund amounting to PHP 500 million for the rehabilitation of damaged production facilities. Other funds will be tapped into for the distribution of rice, corn, and vegetable seeds worth PHP 207.05 million and farm animals, fingerlings and fishing paraphernalia, drugs and other supplies for livestock worth PHP 2.45 million.

### Price Trends in the National Capital Region (NCR)<sup>2</sup>

- The average retail prices of rice and pork meat in NCR slightly increased by 0.2% and 0.5% respectively from July to August 2022. On the other hand, the average retail prices of brown sugar dropped by 12.5%; fresh egg by 7,4%; dressed chicken by 3.9%; cooking oil by 3.6%, and fresh fish by 0.8%.
- Mixed retail prices continued to be observed for vegetables within the July-August period. The average price of ampalaya and tomato continued to decrease by 11% and 4% respectively while the prices of onions, carrots and cabbage increased by 37%, 21% and 2% respectively in August 2022.



 The average retail prices of mango and banana also increased by 5% and 2% respectively while the price of papaya did not change. The retail price of calamansi declined by 5%.







# **Key Issues to Watch**

The average value of the Philippine peso against the US dollar continued to weaken to PHP57.43 in September 2022 from PHP55.75 a month earlier (BSP, Sep 2022). The continued weakness of the local currency is due to the aggressive raising of interest rates of major economies such as the United States in their bid to manage rising inflation. The depreciated peso results in overall inflation in the local economy and could lead to higher import prices. It could also contribute to the widening of the trade and current account deficit as import costs increase and exports potentials wane.



The **country's foreign currency reserves** further dropped to USD95 billion at the end of September from USD97.4 billion in August 2022. While most economists consider the current level to be relatively high as it represents enough liquidity to 7.6 months' worth of imports of goods and 6.8 times the country's short term external debt, it is important to monitor them given the current volatility of the global financial situation.

**Super Typhoon Noru** (locally named Karding) hit Luzon and affected 6 regions in the island group on 25 September 2022. With maximum sustained winds of 195km/h and gustiness of 240km/h, Noru is considered the strongest weather event recorded in the country in 2022. The impact of the typhoon was not as considerable as expected since it weakened into a typhoon after traversing the Sierra Madre Mountain range. Nonetheless, it affected 714,213 people, flooded several areas, and caused agriculture damages worth PHP2.7 million (HCT, 30 Sep 2022). Weather forecasts are predicting more weather events in the coming months. WFP Asia and the Pacific Seasonal Monitor expects that the rainfall from October to December 2022 is likely to be above the normal conditions (>60% possibility of exceeding the median rainfall) across major parts of Eastern Asia Subregion where the Philippines is located (Sep 2022).

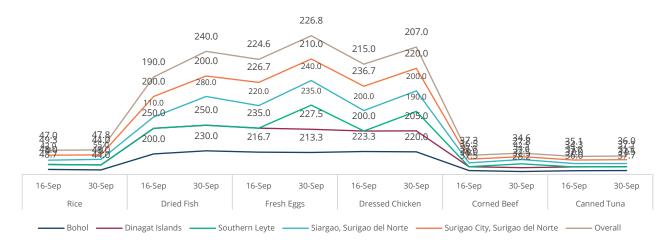
After consecutive weeks of rollbacks, oil companies will implement a price hike of PHP 6.85 per liter for diesel, PHP 3.50 for kerosene, and PHP 1.20 per liter for gasoline fuel products in October. The **oil price hike** comes after the decision of the Organization of the Petroleum Exporting Countries (OPEC+) to reduce oil production by 2 million barrels per day effective November 2022 due to the volatility of the global economy and oil market outlooks. This latest round of oil price increase merits close monitoring in the coming weeks as it threatens to undo the effect of the price cuts implemented in September and impact the prices of goods in the local markets.

# **Commodity Price Trends**

This section features the price data collected by WFP weekly in the four provinces where it is currently implementing early recovery activities in response to the impact of Super Typhoon Odette (Rai) which hit the country in December 2021.

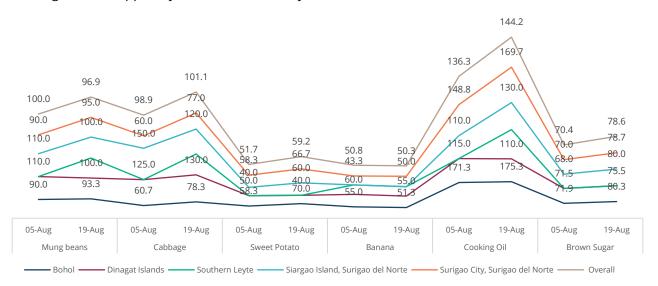
#### **Price Trends of Rice and Protein-rich food**

The average retail **prices of rice increased** by 1.6% in September 2022 in the areas covered by the assessment, while the average **retail prices of protein-rich food fluctuated**. The average retail price of a kilo of dried fish increased by 26.3%; a can of tuna by 2.5% and a tray of eggs by 1%. On the other hand, a can of corned beef was 7.1% cheaper and the average price of a kilo of dressed chicken was down by 3.7%.



#### Price Trends of Vegetables, Banana, Cooking Oil and Brown Sugar

The retail prices of selected vegetables, fruits, cooking oil and brown sugar continued to exhibit a **fluctuating trend**. Some food items recorded increases in prices such as sweet potato rose by 14.5%, cooking oil by 14%, brown sugar by 11.8%, and cabbage by 2.2%. On the other hand, the retail prices of mung beans dropped by 3.1% and banana by 1%.



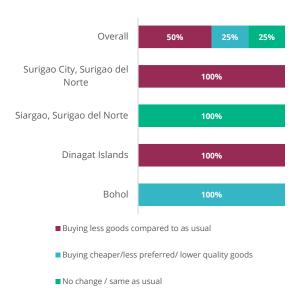
### Market Characteristics based on Trader's Interviews

#### **Commodities price trends**

Half of the traders (50%) interviewed in the survey areas reported that the **prices of key commodities sold in September remained the same** compared to the previous month. Another 33% said the prices increased while 17% mentioned that prices decreased.

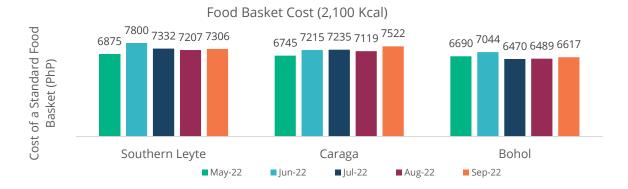
#### **Customers buying habits**

Fifty percent of the traders reported that **customers started buying less goods than usual** and 25% mentioned that customers bought **cheaper or less preferred goods** to cope with the surge in prices since the beginning of the year. Another 25% of the traders said there was no change in the buying habits of the customers. These figures are similar to those reported the previous month.



# **Regional Food Basket**

In September 2022, the cost of a typical food basket increased by 3% compared to the previous month, and saw varying trends across monitored regions. The average cost increased by 1.9% in Bohol, by 1.4% on Southern Leyte and 5.4% in Caraga regions compared to the previous month. However, **when compared to February 2022, the cost of the food basket increased by 33% in Southern Leyte and Caraga regions.** 



### **Methodology and Coverage**

To monitor the impact of COVID-19, global conflict, and natural hazards, WFP collects bi-monthly price data of basic food and non-food commodities in the main public markets in the capital city or town of the provinces of Bohol, Dinagat Islands, Southern Leyte, and Surigao del Norte (composed of Siargao Island and Surigao City). Using a structured price monitoring checklist and a trader's questionnaire, five (5) traders at the minimum per market are surveyed every Friday of the first and third week of each month. Data are collected through face-to-face interviews or mobile call with retailers using MODA application.

#### **Contacts for further information:**

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**Annex 1:** Retail market price (median) of main commodities in the four Provinces of Bohol, Dinagat Islands, Southern Leyte, and Surigao del Norte where WFP is currently implementing an Emergency Operation (EMOP) in response to the impact of Typhoon Odette.

<b>Province</b> Bohol	Commodity		Weekly Average Price		ekly Price	Monthly Price Change August-Sept	
	Commodity	16-Sep 30-Sep		Cha	inge Sept		
		48.7	44.0	<b>V</b>	-9.6%	<b>A</b>	8.6%
Dinagat Islands	1	48.0	48.0	•	0.0%	<b>A</b>	1.1%
Southern Leyte	Φ						1.170
Siargao Island, Surigao del Norte	Rice	42.0	55.0	<b>A</b>	31.0%	<b>A</b>	17.7%
Surigao City, Surigao del Norte		49.3	44.0	•	-10.8%	<b>A</b>	6.5%
Overall		47.0	47.8	<b>A</b>	1.6%	<b>A</b>	7.5%
Bohol		223.3	220.0	<b>V</b>	-1.5%	<b>A</b>	3.1%
Dinagat Islands	ken	200.0	205.0	<b>A</b>	2.5%	<b>V</b>	-10.3%
Southern Leyte	Dressed Chicken		190.0			▼	-13.6%
Siargao Island, Surigao del Norte	ed (	200.0	200.0	•	0.0%	▼	-4.8%
Surigao City, Surigao del Norte	ress	236.7	220.0	▼	-7.0%	<b>A</b>	7.9%
Overall		215.0	207.0	<b>V</b>	-3.7%	<b>V</b>	-2.4%
Bohol		200.0	230.0	<b>A</b>	15.0%	<b>A</b>	40.2%
Dinagat Islands	Dried Fish	250.0	250.0	•	0.0%	<b>A</b>	2.0%
Southern Leyte							
Siargao Island, Surigao del Norte	ried	110.0	280.0	<b>A</b>	154.5%	<b>A</b>	62.5%
Surigao City, Surigao del Norte	<u> </u>	200.0	200.0	•	0.0%	▼	-4.0%
Overall		190.0	240.0	<b>A</b>	26.3%	<b>A</b>	11.4%
Bohol		320.0	320.0	•	0.0%	<b>A</b>	0.3%
Dinagat Islands	<u>.</u>	380.0	375.0	•	-1.3%	•	-0.7%
Southern Leyte	Mea		350.0			•	-1.9%
Siargao Island, Surigao del Norte	Pork Meat	330.0	350.0	<b>A</b>	6.1%	•	0.0%
Surigao City, Surigao del Norte	7	320.0	320.0	•	0.0%	<b>A</b>	0.5%
Overall		337.5	343.0	<b>A</b>	1.6%	•	-0.3%
Bohol		216.7	213.3	•	-1.5%	<b>A</b>	7.5%
Dinagat Islands	ج	235.0	227.5	•	-3.2%	•	-1.6%
Southern Leyte	fresh		235.0			<b>A</b>	8.5%
Siargao Island, Surigao del Norte	Eggs fre	220.0	240.0	<b>A</b>	9.1%	•	7.0%
Surigao City, Surigao del Norte	ш <sup>r</sup>	226.7	210.0	•	-7.4%	<b>A</b>	5.6%
Overall		224.6	226.8	<b>A</b>	1.0%	•	5.1%
Bohol		171.3	175.3	<b>A</b>	2.3%	<b>A</b>	44.8%
Dinagat Islands	<u> </u>	115.0	110.0	•	-4.3%	•	-14.3%
Southern Leyte	Cooking Oil		140.0			<b>A</b>	40.0%
Siargao Island, Surigao del Norte	00 <u>ki</u>	110.0	130.0	<b>A</b>	18.2%	•	-40.0%
Surigao City, Surigao del Norte	ŭ	148.8	169.7	<b>A</b>	14.0%	<b>A</b>	4.1%
Overall		136.3	144.2	<b>A</b>	5.8%	<b>A</b>	0.8%
Bohol	Bro wn Sug ar	71.9	80.3	<b>A</b>	11.7%	<b>A</b>	12.8%

Dinagat Islands		71.5	75.5	<b>A</b>	5.6%	•	-5.2%
Southern Leyte							
Siargao Island, Surigao del Norte		68.0	80.0	<b>A</b>	17.6%	<b>A</b>	8.8%
Surigao City, Surigao del Norte		70.0	78.7	<b>A</b>	12.4%	•	-0.9%
Overall		70.4	78.6	<b>A</b>	11.8%	<b>A</b>	2.7%
Bohol		37.5	28.2	•	-24.9%	•	-7.9%
Dinagat Islands	ef	38.0	37.5	•	-1.3%	•	-5.6%
Southern Leyte	Corned Beef		37.0			<b>A</b>	2.8%
Siargao Island, Surigao del Norte	nec	37.0	42.5	<b>A</b>	14.9%	<b>A</b>	12.8%
Surigao City, Surigao del Norte	Ō	36.5	27.8	▼	-23.7%	▼	-10.6%
Overall		37.3	34.6	•	-7.1%	•	-2.8%
Bohol		36.0	37.7	<b>A</b>	4.8%	•	-0.8%
Dinagat Islands	<b>Ja</b>	37.0	37.5	<b>A</b>	1.4%	▼	-2.0%
Southern Leyte	Ē						
Siargao Island, Surigao del Norte	Canned Tuna	33.0	31.5	•	-4.5%	<b>A</b>	6.6%
Surigao City, Surigao del Norte	Can	34.3	37.1	<b>A</b>	8.1%	▼	-3.7%
Overall		35.1	36.0	<b>A</b>	2.5%	▼	-2.8%
Bohol		90.0	93.3	<b>A</b>	3.7%	<b>A</b>	1.9%
Dinagat Islands	SL	110.0	100.0	•	-9.1%	▼	-4.5%
Southern Leyte	Seal		96.0			<b>A</b>	6.7%
Siargao Island, Surigao del Norte	Mung Beans	110.0	100.0	▼	-9.1%	<b>A</b>	5.0%
Surigao City, Surigao del Norte	M	90.0	95.0	<b>A</b>	5.6%	<b>A</b>	2.8%
Overall		100.0	96.9	▼	-3.1%	<b>A</b>	1.6%
Bohol		60.7	78.3	<b>A</b>	29.1%	<b>V</b>	-13.1%
Dinagat Islands		125.0	130.0	<b>A</b>	4.0%	<b>A</b>	10.9%
Southern Leyte	age		100.0			•	0.0%
Siargao Island, Surigao del Norte	Cabbage	150.0	120.0	<b>V</b>	-20.0%	<b>A</b>	8.0%
Surigao City, Surigao del Norte	O	60.0	77.0	<b>A</b>	28.3%	<b>A</b>	5.8%
Overall		98.9	101.1	<b>A</b>	2.2%	<b>A</b>	3.8%
Bohol		98.3	133.3	<b>A</b>	35.6%	<b>A</b>	19.0%
Dinagat Islands		150.0	160.0	<b>A</b>	6.7%	<b>V</b>	-1.6%
Southern Leyte	÷		120.0			•	-7.7%
Siargao Island, Surigao del Norte	Garlic	130.0	190.0	<b>A</b>	46.2%	•	0.0%
Surigao City, Surigao del Norte		100.0	126.7	<b>A</b>	26.7%	<b>A</b>	37.4%
Overall		119.6	146.0	<b>A</b>	22.1%	<b>A</b>	7.6%
Bohol		16.7	27.7	<b>A</b>	66.0%	<b>V</b>	-39.5%
Dinagat Islands		110.0	95.0	•	-13.6%	▼	-2.4%
Southern Leyte	ato		60.0			<b>A</b>	20.0%
Siargao Island, Surigao del Norte	Tomato	120.0	100.0	•	-16.7%	•	0.0%
Surigao City, Surigao del Norte	F	10.0	32.7	<b>A</b>	226.7%	•	-41.8%
Overall		64.2	63.1	•	-1.7%	▼	-8.9%
Bohol	Sweet	58.3	70.0	<b>A</b>	20.0%	<b>A</b>	42.6%
Dinagat Islands	Swe	50.0	40.0	▼	-20.0%	▼	-7.7%

Southern Leyte							
Siargao Island, Surigao del Norte		40.0	60.0	<b>A</b>	50.0%	•	-16.7%
Surigao City, Surigao del Norte		58.3	66.7	<b>A</b>	14.3%	<b>A</b>	59.6%
Overall		51.7	59.2	<b>A</b>	14.5%	<b>A</b>	14.1%
Bohol		78.3	90.0	<b>A</b>	14.9%	<b>V</b>	-6.5%
Dinagat Islands		115.0	115.0	•	0.0%	<b>V</b>	-13.2%
Southern Leyte	080						
Siargao Island, Surigao del Norte	Mango	150.0	150.0	•	0.0%	<b>A</b>	11.1%
Surigao City, Surigao del Norte	_	63.3	93.3	<b>A</b>	47.4%	<b>A</b>	6.8%
Overall		101.7	112.1	<b>A</b>	10.2%	•	-1.6%
Bohol		55.0	51.3	•	-6.7%	<b>A</b>	25.1%
Dinagat Islands		60.0	55.0	•	-8.3%	<b>A</b>	9.5%
Southern Leyte	ana	45.0	45.0	•	0.0%	•	-30.8%
Siargao Island, Surigao del Norte	Banana						
Surigao City, Surigao del Norte	_	43.3	50.0	<b>A</b>	15.4%	<b>A</b>	36.6%
Overall		50.8	50.3	▼	-1.0%	<b>A</b>	11.9%
Bohol		30.3	30.0	•	-1.1%		
Dinagat Islands		13.5	14.5	<b>A</b>	7.4%		
Southern Leyte	±						
Siargao Island, Surigao del Norte	Salt		30.0				
Surigao City, Surigao del Norte		29.7	30.0	<b>A</b>	1.1%		
Overall		24.5	26.1	<b>A</b>	6.6%		
Bohol		205.0	81.3	<b>V</b>	-60.3%		
Dinagat Islands		58.0	50.0	<b>V</b>	-13.8%		
Southern Leyte	fa		74.0				
Siargao Island, Surigao del Norte	Pasta						
Surigao City, Surigao del Norte		188.0	84.7	<b>V</b>	-55.0%		
Overall		150.3	72.8	<b>V</b>	-51.6%		
Bohol		66.7	173.7	<b>A</b>	160.5%		
Dinagat Islands	ter	157.5	160.0	<b>A</b>	1.6%		
Southern Leyte	Peanut butte						
Siargao Island, Surigao del Norte	nut						
Surigao City, Surigao del Norte	Pea	133.7	167.8	<b>A</b>	25.5%		
Overall		119.3	167.2	<b>A</b>	40.1%		
Bohol		25.3	23.6	•	-6.9%		
Dinagat Islands		23.5	23.5	•	0.0%		
Southern Leyte	ines		25.0				
Siargao Island, Surigao del Norte	Sardines	21.0	25.0	<b>A</b>	19.0%		
Surigao City, Surigao del Norte	V1	23.8	30.8	<b>A</b>	29.8%		
Overall		23.4	25.6	<b>A</b>	9.3%		
Bohol	ي پ	30.0	61.5	<b>A</b>	105.0%		
Dinagat Islands	Tiger						
Southern Leyte	<u> </u>						

Siargao Island, Surigao del Norte			100.0			
Surigao City, Surigao del Norte		55.3	36.5	▼	-34.1%	
Overall		42.7	66.0	<b>A</b>	54.7%	
Bohol		81.7	86.7	<b>A</b>	6.1%	
Dinagat Islands		135.0	140.0	<b>A</b>	3.7%	
Southern Leyte	ţ ţ		120.0			
Siargao Island, Surigao del Norte	Potato	150.0	150.0	•	0.0%	
Surigao City, Surigao del Norte		80.0	84.0	<b>A</b>	5.0%	
Overall		111.7	116.1	<b>A</b>	4.0%	
Bohol		27.3	42.7	<b>A</b>	56.1%	
Dinagat Islands		45.0	47.5	<b>A</b>	5.6%	
Southern Leyte	ash		40.0			
Siargao Island, Surigao del Norte	Squash	50.0	40.0	•	-20.0%	
Surigao City, Surigao del Norte		31.7	41.7	<b>A</b>	31.6%	
Overall		38.5	42.4	<b>A</b>	10.0%	
Bohol		30.0	35.0	<b>A</b>	16.7%	
Dinagat Islands		48.0	48.5	<b>A</b>	1.0%	
Southern Leyte	Corn					
Siargao Island, Surigao del Norte						
Surigao City, Surigao del Norte		28.7	33.3	<b>A</b>	16.3%	
Overall		35.6	38.9	<b>A</b>	9.5%	

### ▲ Price increased ▼ Price Decreased ◀ Price Remained the Same

Note: Price change was computed by comparing the earliest and latest prices recorded within the month.

**Annex 2:** Retail market price (median) of main non-food commodities and agricultural in the four Provinces of Bohol, Dinagat Islands, Southern Leyte, and Surigao del Norte where WFP is currently implementing an emergency operation (EMOP) in response to the impact of Typhoon Odette.

Province	Commendia	Weekly Average Price		Weekly Price		Monthly Price Change August-	
	Commodity	16-Sep	30-Sep	Change Sept		Sept	
Bohol		83.1	79.7	•	-4.2%	•	-2.0%
Dinagat Islands							
Southern Leyte	sene						
Siargao Island, Surigao del Norte	Kerosene	87.3				<b>A</b>	4.2%
Surigao City, Surigao del Norte	_	74.4	76.3	<b>A</b>	2.6%	•	-9.2%
Overall		65.9	78.0	<b>A</b>	18.3%	•	-20.5%
Bohol		73.3	74.9	<b>A</b>	2.3%	•	-1.1%
Dinagat Islands	rol)	78.0	74.5	•	-4.5%	<b>A</b>	1.0%
Southern Leyte	Gasoline (Petrol)						
Siargao Island, Surigao del Norte	oline	79.4	77.8	•	-2.0%	•	-3.0%
Surigao City, Surigao del Norte	Gaso	51.3	72.9	<b>A</b>	42.2%	•	-17.9%
Overall		70.5	75.0	<b>A</b>	6.5%	•	-5.2%
Bohol	sel	83.0	78.9	•	-4.9%	<b>A</b>	3.2%
Dinagat Islands	Diesel	87.0	80.0	•	-8.0%	<b>A</b>	1.5%

Southern Leyte							
Siargao Island, Surigao del Norte		87.8	82.8	•	-5.7%	<b>A</b>	1.9%
Surigao City, Surigao del Norte		82.8	77.4	•	-6.5%	<b>A</b>	1.6%
Overall		85.2	79.8	•	-6.3%	•	-8.8%
Bohol	LPG	1046.7				•	-0.4%
Dinagat Islands		1140.0	1140.0	•	0.0%	•	-8.1%
Southern Leyte							
Siargao Island, Surigao del Norte		1240.0	1230.0	•	-0.8%	<b>A</b>	0.4%
Surigao City, Surigao del Norte		1030.0				•	-5.8%
Overall		1114.2	1185.0	<b>A</b>	6.4%	•	-1.1%

▲ Price increased ▼ Price Decreased ◀ Price Remained the Same

Note: Price change was computed by comparing the earliest and latest prices recorded within the month.

**Annex 3: Coverage Map** 

