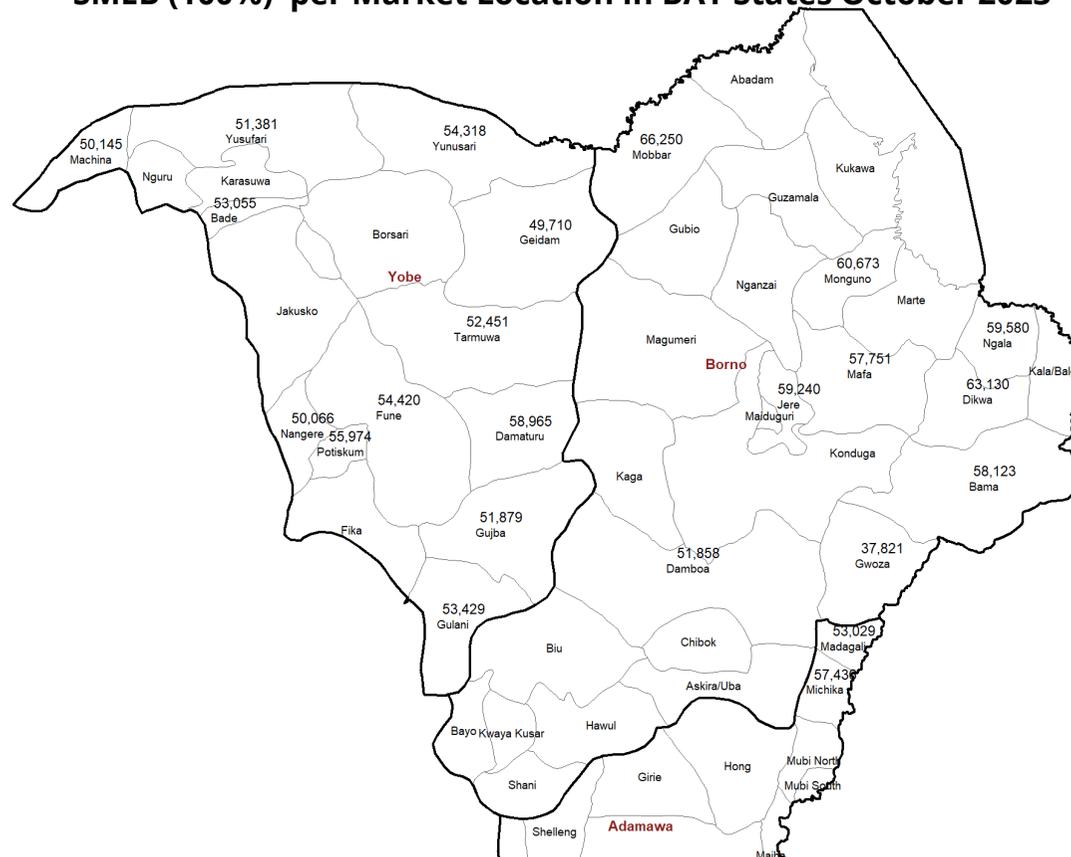




Highlights

- Compared to the parallel market rate of ₦1008/\$1 for the previous month, the Naira depreciated by 16% on the parallel market to close at ₦1170/\$1 on the 31st of October. This brings the total year-on-year (October 2022 to October 2023) depreciation of the Naira to 46%.
- Between September and October, the value of **70% of the cost of Survival Minimum Expenditure Basket (SMEB)** for a family of five remained stable at 1% from 41,187 naira to 41,468 naira in Maiduguri and Jere in Borno State. The October value of 70% of the cost of SMEB for a family of five in Damaturu represents an increase of 4% when compared to the previous month. Please refer to *Table 3* for the SMEB values in other LGAs of the BAY states.
- In October, petroleum pump prices were observed to still be on the rise across various outlets in the country. In comparison to the previous month, LGAs in Yobe State witnessed an increase in fuel prices as high as 28%. Fuel prices were highest in Fune LGA of Yobe State with an average of 1300 naira per litre, while the lowest price was observed in Bama LGA in Borno State with an average of 637 naira/litre in October. Please refer to *Table 5* for fuel prices in other LGAs of the BAY states.

SMEB (100%) per Market Location in BAY States October 2023



Survival Minimum Expenditure Basket (SMEB)

TABLE 1: SMEB calculated for 5 households members in MMC & Jere markets for one month without the ₦2000 for Firewood

Food Item	gms/day/pp	Kc/day/pp	gms/HH/day	gms/HH/month	Kg/HH/month	Price/Kg- Naira(MPM)	Price/HH/month- Naira
Rice	150	540	750	22500	22.5	1001	22,514.0
Maize	250	913	1250	37500	37.5	466	17,463.0
Beans	75	255	375	11250	11.25	705	7,931.0
Palm Oil	10	88	50	1500	1.5	1395	2,092.0
Groundnuts	15	85	75	2250	2.25	825	1,856.0
Sugar	10	39	50	1500	1.5	1331	1,996.0
G/nut Oil/ Veg Oil	20	177	100	3000	3	1556	4,669.0
Salt	5	0	25	750	0.75	276	207.0
Onion	8	3	40	1200	1.2	427	512.0
Total		2100					59,240.0
Cost of food basket at 70%		1470					41,468.0
Per Capita based on 70% transfer value							8,293.6

TABLE 2: SMEB calculated for 5 households members in Damaturu markets for one month without the ₦2000 for Firewood

Food Item	gms/day/pp	Kc/day/pp	gms/HH/day	gms/HH/month	Kg/HH/month	Price/Kg- Naira(MPM)	Price/HH/month- Naira
Rice	150	540	750	22500	22.5	840	18,900.0
Maize	250	913	1250	37500	37.5	480	18,000.0
Beans	75	255	375	11250	11.25	880	9,900.0
Palm Oil	10	88	50	1500	1.5	1200	1,800.0
Groundnuts	15	85	75	2250	2.25	760	1,710.0
Sugar	10	39	50	1500	1.5	1520	2,280.0
G/nut Oil/ Veg Oil	20	177	100	3000	3	1850	5,550.0
Salt	5	0	25	750	0.75	300	225.0
Onion	8	3	40	1200	1.2	500	600.0
Total		2100					58,965.0
Cost of food basket at 70%		1470					41,275.5
Per Capita based on 70% transfer value							8,255.1

Trend in the Cost of 70% SMEB - MMC/Jere and Damaturu

September 2022 to October 2023

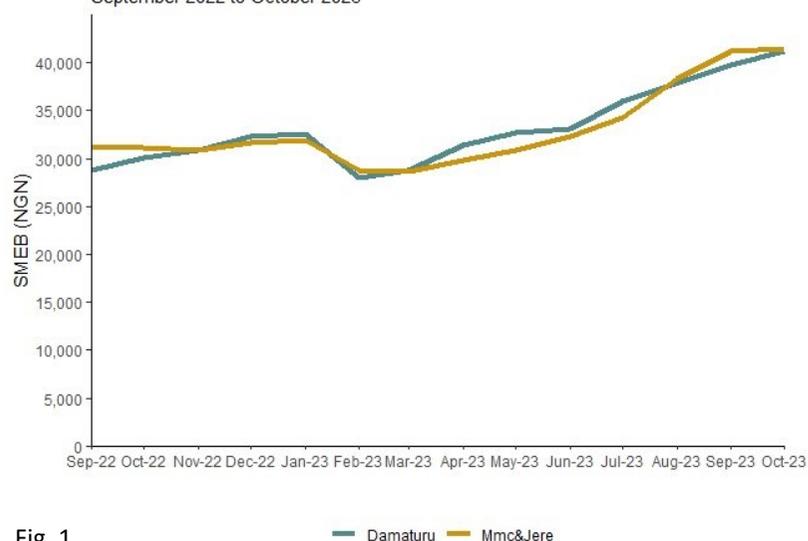


Fig. 1

source: WFP, RAM 2023

Monitoring the prices of food commodities, is essential to understand market functionalities, as well as inform cash based interventions by providing accurate local information on changes in prices. On this premise, WFP undertakes a bi-weekly monitoring of food commodities to gauge how vulnerable and market-dependent households are affected by food price changes and the resulting impact of such changes on the cost of the food basket.

WFP partners monitored a total of 34 markets across 24 LGAs in the October 2023 bulletin. Of these, 2 markets were in Adamawa, 19 markets in Borno (of which eight markets were in MMC and Jere) while the remaining 13 markets were in Yobe State.

Table 3 presents the SMEB values for various LGAs during the month of October 2023, revealing **Mobbar LGA with the highest SMEB value (₦66,250)**, followed closely by Dikwa (₦63,130) in Borno State, on the other hand Gwoza LGA in Borno State had the lowest SMEB value (₦37,821).

LGAs of Borno State monitored in October is seen to experience a decline in the cost of SMEB except for Mafa LGA with a month-on-month increase of 3 percent from ₦56,076 in September to ₦57,751 in October. The decrease in the cost of SMEB can be attributed to an increase in supplies of farm produce harvested during the last planting season.

Therefore, prices are generally expected to remain stable in most LGAs of Borno and Yobe States in the coming month.

TABLE 3: SURVIVAL MINIMUM EXPENDITURE BASKET (SMEB) ACROSS WFP OPERATIONAL AREAS IN BAY STATES OCTOBER 2023

STATE	LGA	Reference Market	100% Total Food MEB for HH Size 5	100% Per Capita HH Size 5	70% Total Food MEB for HH Size 5	70% Per Capita HH Size 5
Adamawa	Madagali	Madagali	53,029	10,606	37,120	7,424
Adamawa	Michika	Michika	57,436	11,487	40,205	8,041
Borno	Bama	Bama	58,123	11,625	40,686	8,137
Borno	Damboa	Damboa	51,858	10,372	36,301	7,260
Borno	Dikwa	Dikwa	63,130	12,626	44,191	8,838
Borno	Gwoza	Gwoza Central	37,821	7,564	26,475	5,295
Borno	Mafa	Mafa	57,751	11,550	40,426	8,085
Borno	Mmc & Jere		59,240	11,848	41,468	8,294
Borno	Mobbar	Damassack (CBM)	66,250	13,250	46,375	9,275
Borno	Moguno	Monguno	60,673	12,135	42,471	8,494
Borno	Ngala	Gamboru	59,580	11,916	41,706	8,341
Yobe	Bade	Gashua Market (Sarkin Hausawa)	53,055	10,611	37,138	7,428
Yobe	Damaturu	Bayantasha Market	58,965	11,793	41,276	8,255
Yobe	Fune	Damagum Market	54,420	10,884	38,094	7,619
Yobe	Geidam	Geidam	49,710	9,942	34,797	6,959
Yobe	Gujba	Gujba (Buni Yadi)	51,879	10,376	36,315	7,263
Yobe	Gulani	Gulani (Tettaba)	53,429	10,686	37,400	7,480
Yobe	Machina	Machina Central	50,145	10,029	35,102	7,020
Yobe	Nangere	Dawasa Market	50,066	10,013	35,046	7,009
Yobe	Potiskum	Potiskum Grains Market	55,974	11,195	39,182	7,836
Yobe	Tarmuwa	Churokusko Market	52,451	10,490	36,716	7,343
Yobe	Yunusari	Yunusari	54,318	10,864	38,023	7,605
Yobe	Yusufari	Yusufari	51,381	10,276	35,966	7,193

Trends in the Cost of SMEB

- SMEB value for MMC/Jere increased slightly by one percent compared to the previous month, 21 percent when compared to three months ago, and 33 percent when compared to the same time last year.
- In Damaturu, SMEB value is seen to experience a 4 percent increase when compared to the previous month, 15 percent increase when compared to three months ago, and a 37 percent increase when compared to the same time last year.
- The steady increase in the cost of SMEB in Damaturu LGA affects households' access to food by sapping the purchasing power of households who spend a larger proportion of their disposable income and food assistance on meeting food needs.
- In MMC/Jere, fuel prices increased by 2.8 percent from an average price of ₦643 per litre in September to ₦661 per litre in October. Damaturu LGA observed an increase of 8 percent from an average price of ₦630 in September to ₦680 in October 2023.
- The average petroleum pump price is seen to be highest in Fune LGA in Yobe State with an average of ₦1,300 per litre. This is followed closely by Mobbar and Monguno LGAs in Borno State with a sharp increase of 14 percent from ₦1033 in September to ₦1,175 in October and 7 percent from ₦1,067 in September to ₦1,175 in October respectively.

Trend in Fuel Prices - MMC/Jere & Damaturu

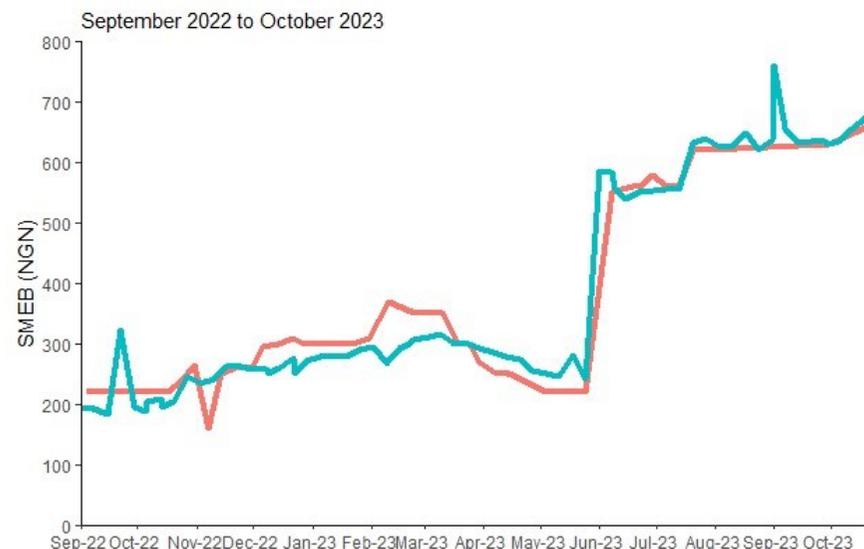


Fig. 2

— Damaturu — MMC&Jere

source: WFP, RAM 2023

Table 4: October 2023 70% SMEB Comparison

	Current	MoM	3 Months ago	Year on Year	Same period 5 years ago	5 years average
	Oct-23	Sep-23	Jul-23	Oct-22	Oct-18	5 years ago
SMEB Values						
MMC/Jere	₦ 41,468	₦ 41,187	₦ 34,318	₦ 31,125	₦ 19,775	₦ 23,643
Damaturu	₦ 41,276	₦ 39,816	₦ 35,991	₦ 30,070	₦ 15,496	₦ 21,063
Percentage Change						
MMC/Jere		1	21	33	110	75
Damaturu		4	15	37	166	96

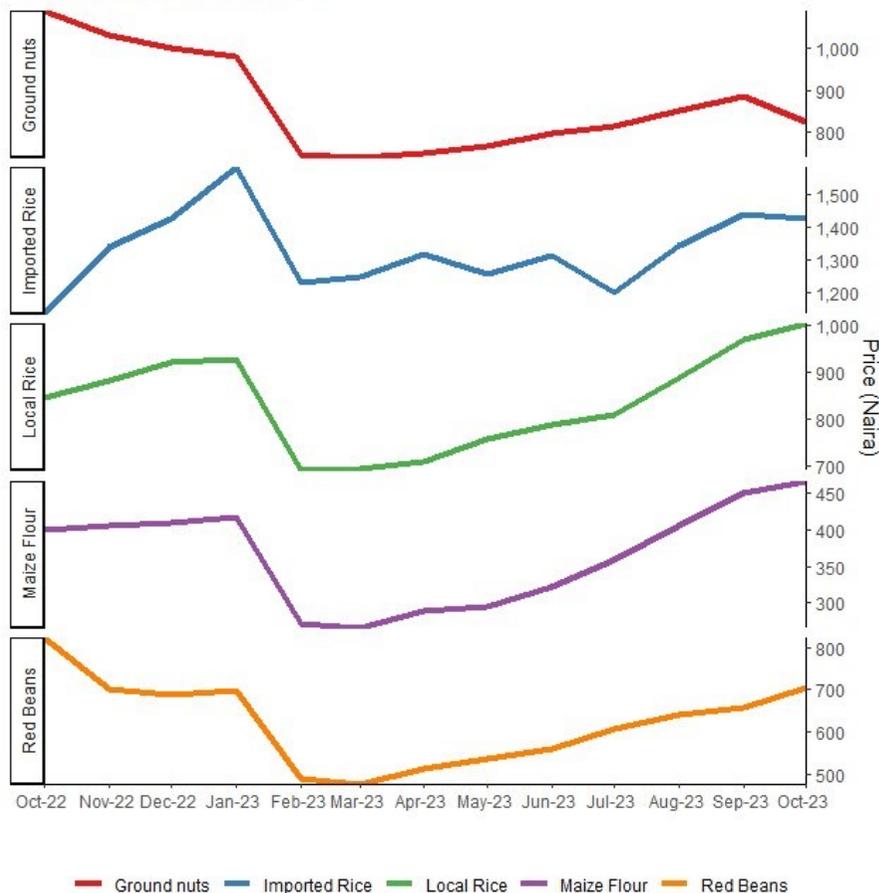
TABLE 5: October 2023 Fuel Price

State	Lga	Fuel Price (Naira)
Adamawa	Madagali	731
Adamawa	Michika	685
Borno	Mmc & Jere	661
Borno	Bama	764
Borno	Dambo	772
Borno	Dikwa	957
Borno	Gwoza	706
Borno	Mafa	642
Borno	Mobbar	1,175
Borno	Moguno	1,175
Borno	Ngala	1,015
Yobe	Bade	675
Yobe	Damaturu	680
Yobe	Fune	1,300
Yobe	Geidam	647
Yobe	Gujba	734
Yobe	Gulani	670
Yobe	Machina	744
Yobe	Nangere	680
Yobe	Potiskum	650
Yobe	Tarmuwa	655
Yobe	Yunusari	648
Yobe	Yusufari	826

Trends in Key Staple Food Prices

Key Food Price Trends for MMC&Jere (Borno)

October 2022 to October 2023



source: WFP, RAM 2023

Fig. 3

- In MMC and Jere markets, a marginal increase of 7 percent is seen in the price of maize despite the stability seen in the prices of other key staples when compared to the previous month.
- In comparison to three months ago, the prices of key staples observed substantial increase **as high as 30 percent** in MMC and Jere markets. This is expected to accentuate food insecurity among the most vulnerable market dependent households.
- Despite the reduction seen in the price in the price of red beans and groundnuts on a year-on-year basis in MMC and Jere markets, it is important to note that the price of local rice, maize, and imported rice experienced a substantial increase as high as 26 percent.
- Damaturu market is seen to experience an increase **as high as 47 percent** in the prices of key staple food prices when compared to the previous month despite the reduction seen in the price of maize and groundnut.
- When compared to same time three months ago, key staples in Damaturu are seen to experience a substantial increase **as high as 78 percent**. However, a decrease is observed in the prices of local rice and groundnuts when compared to same time the previous year.

Table 6: Key Staple Food Prices in MMC/Jere and Damaturu

Markets	Food Item	Variation (%) compared to last month	Variation (%) compared to 3 months	Variation (%) compared to same period last year	Markets	Food Item	Variation (%) compared to last month	Variation (%) compared to 3 months	Variation (%) compared to same period last year
MMC and Jere	Maize	4%	30%	17%	Damaturu	Maize	-8%	0%	20%
	Red beans	7%	16%	-15%		Red beans	47%	78%	4%
	Rice (Imported)	-1%	19%	26%		Rice (Imported)	15%	29%	17%
	Rice (Local)	3%	23%	19%		Rice (Local)	5%	4%	-2%
	Groundnuts	-7%	1%	-24%		Groundnuts	-5%	-6%	-24%
<div style="display: flex; justify-content: space-around;"> Decrease Relative Stability Marginal Increase Substantial Increase </div>									

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