



World Food
Programme



SAVING
LIVES
CHANGING
LIVES

MARKET AND PRICE OVERVIEW

JORDAN

2023 November

Key Findings

- Overall, Jordan's economy demonstrated its stability despite the regional challenges including the Israel-Gaza war.
- In November 2023, the annual inflation rate in November 2023 recorded a contained increase by 1.3% compared to the same month of 2022. The food inflation rate decreased 1.4% from October, breaking the upward trend since May 2023.
- Except for cucumbers and eggs that underwent notable price increases, the most consumed food items by refugees in the community experienced a decrease or no change in the average food prices compared to those in October.
- The reduction in the transfer value of WFP assistance since July 2023 has resulted in **a 40% loss of purchasing power for refugee beneficiaries** in host community.

Local Market Trends



Local Economic Outlook: Consumer Price Inflation

In November 2023, the inflation rate of Jordan **decreased 0.2% compared to October 2023**. Important contributors to this monthly decline included food, culture and entertainment, as well as the tea, coffee and cocoa group.

The **annual inflation** rate in November 2023 recorded a contained increase by **+1.3%** compared to the same month of 2022. **This rise was mainly due to tobacco and cigarettes, rents, food, as well as fuel and lighting.**

Overall, Jordan's economy demonstrated its stability despite the regional challenges including the Israel-Gaza war.

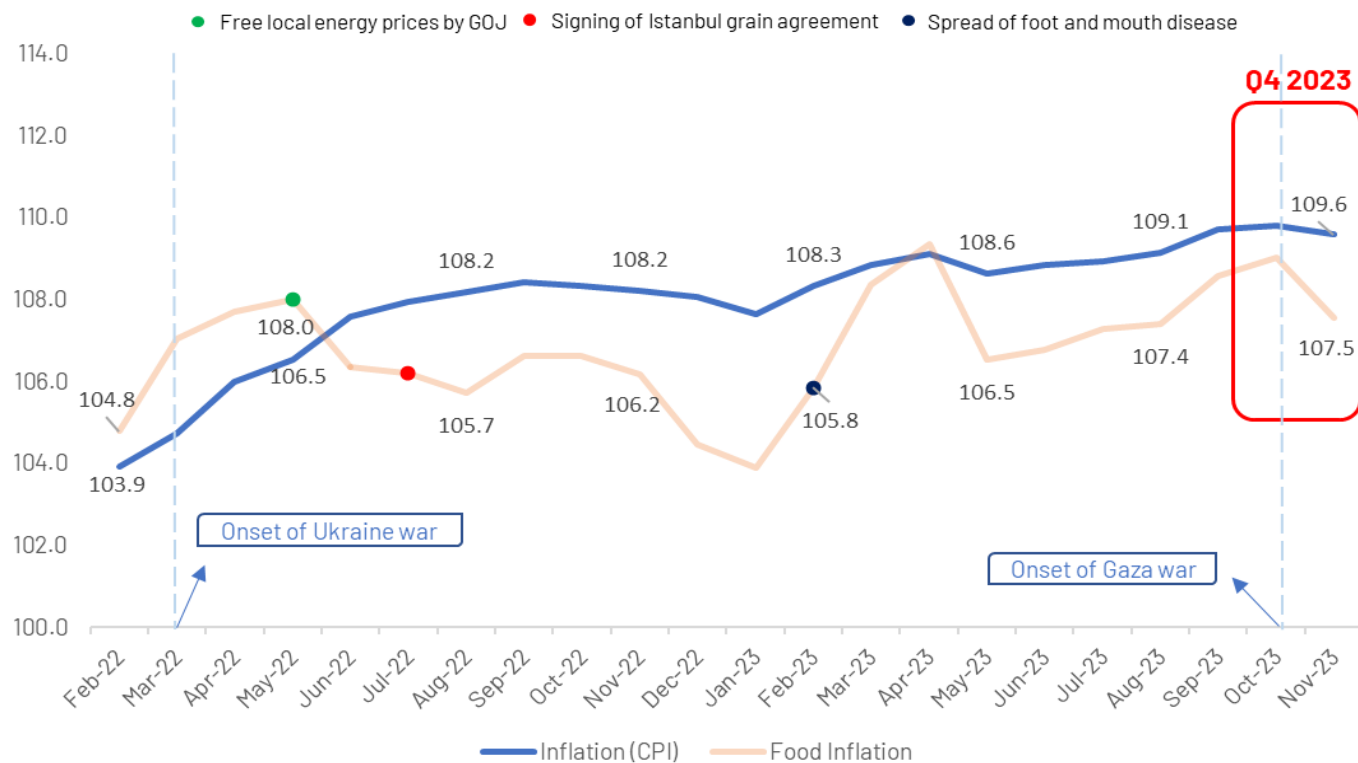


Inflation (CPI) – November 2023

Annual (vs. November 2022): **+1.3 percent** increase

Monthly (vs. October 2023): **0.2 percent** decrease

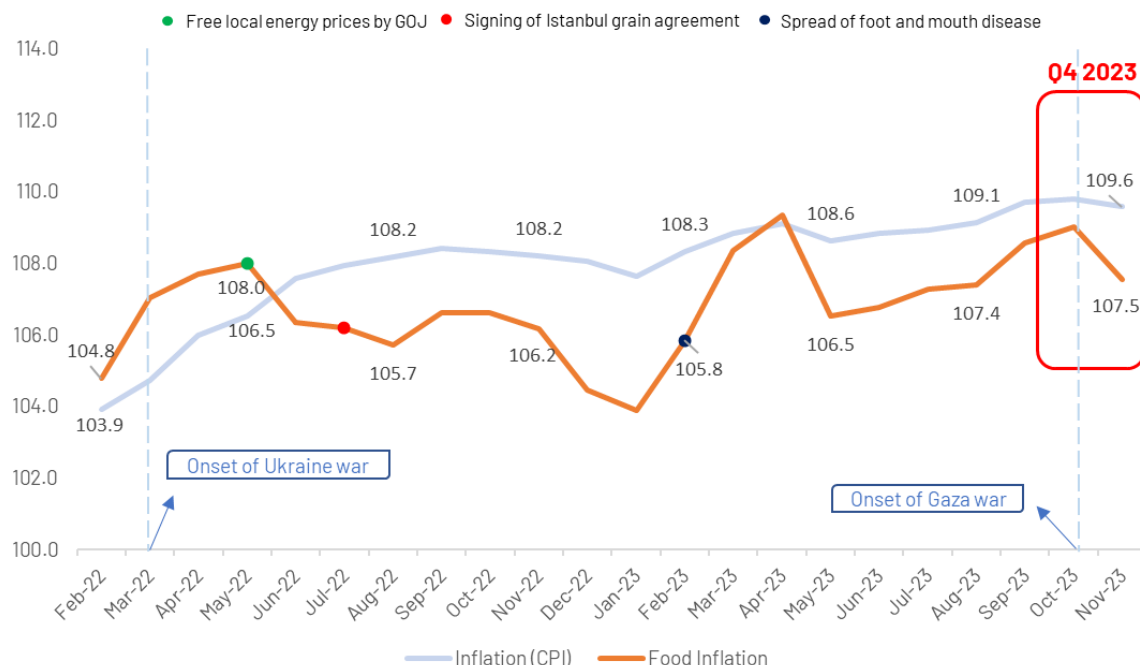
Pre-Ukraine Crises (vs. Feb 2022): **+5.5 percent** increase



Local Economic Outlook: Food Inflation

In November 2023, the food inflation rate **decreased 1.4%** from October, **breaking the upward trend since May 2023**.

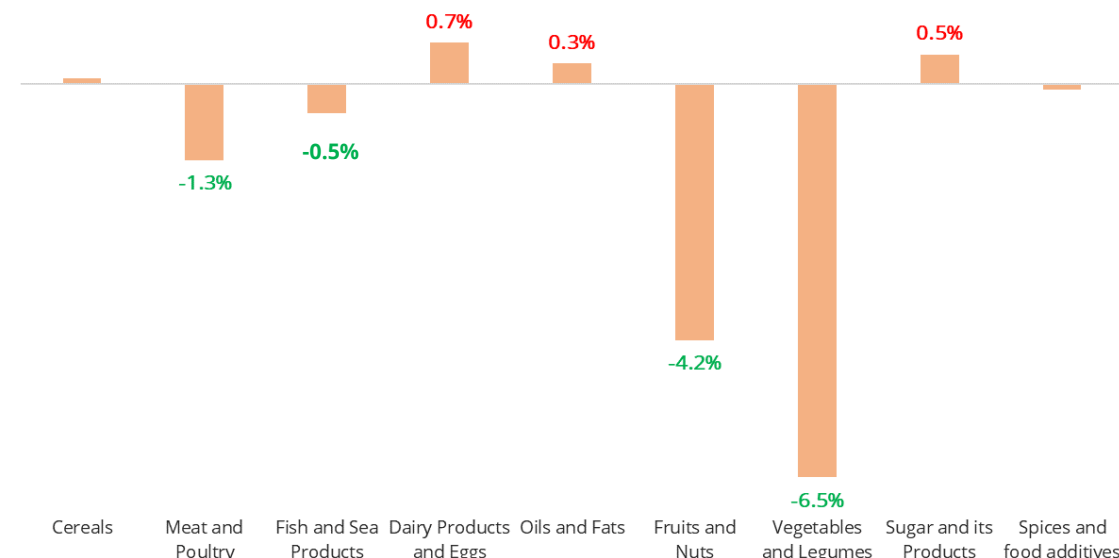
The **annual food inflation** rate in November 2023 stands at **+0.8%**,



The most relevant food items contributing to this monthly decline were the **dry and canned vegetables and legumes** group by 6.5%, **fruits and nuts** by 4.2%, and **meat and poultry** by 1.3% as well as **fish and sea products** by 0.5%.

The changes above resulted from factors including shrinking willingness to spend in Jordan following the break of Gaza war, abundant local production of tomatoes in Jordan, globally declined meat and poultry prices due to elevated supplies.

Monthly change in food inflation per food group (Nov 23)



Food Inflation – November 2023

Annual (vs. November 2022): **+0.8 percent** increase

Monthly (vs. October 2023): **-1.4 percent** decrease

Pre-Ukraine Crises (vs. Feb 2022): **+2.2 percent** increase

Affordability of Preferable Food Basket



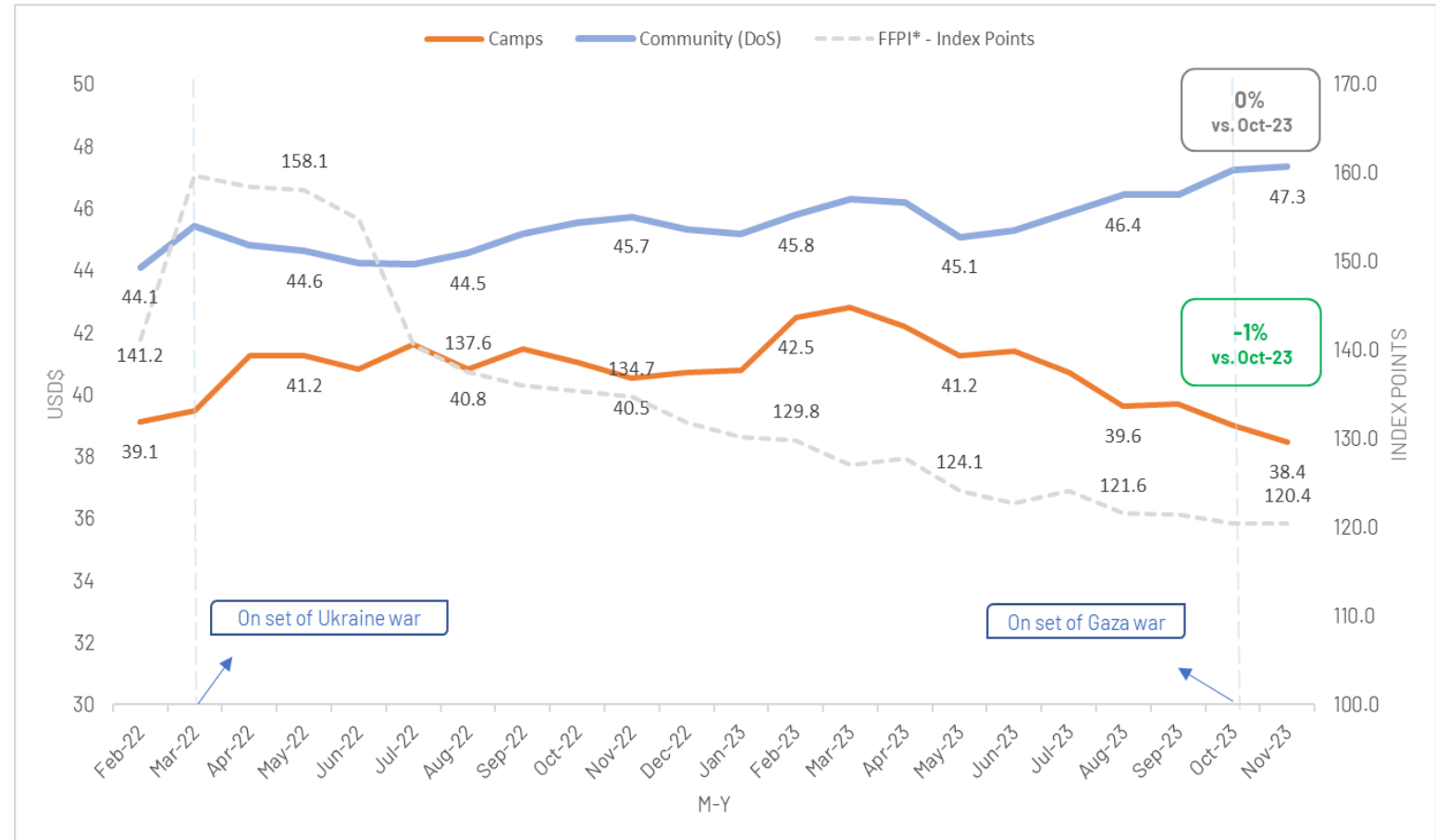
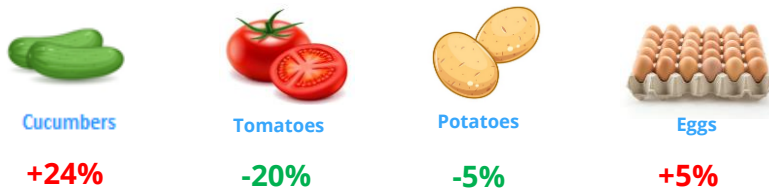
FOOD BASKET OF WFP BENEFICIARIES: Cost Monitoring

Despite the outbreak of the Gaza crisis in early October, the cost of the **most consumed food basket of WFP beneficiaries** remains stable.

The average food **cost** in **host community** remains **higher compared to camps** and has been widening since July 2023.

In November 2023, while the **overall food inflation decreased at 1.4%** compared to the previous month, the **cost of the most consumed food basket for WFP beneficiaries in host community remain unchanged**.

Except for **cucumbers** and **eggs** that undergo **notable price increases**, the **most consumed food items** by refugees in the community experienced a **decrease or no change** in average price compared to October.



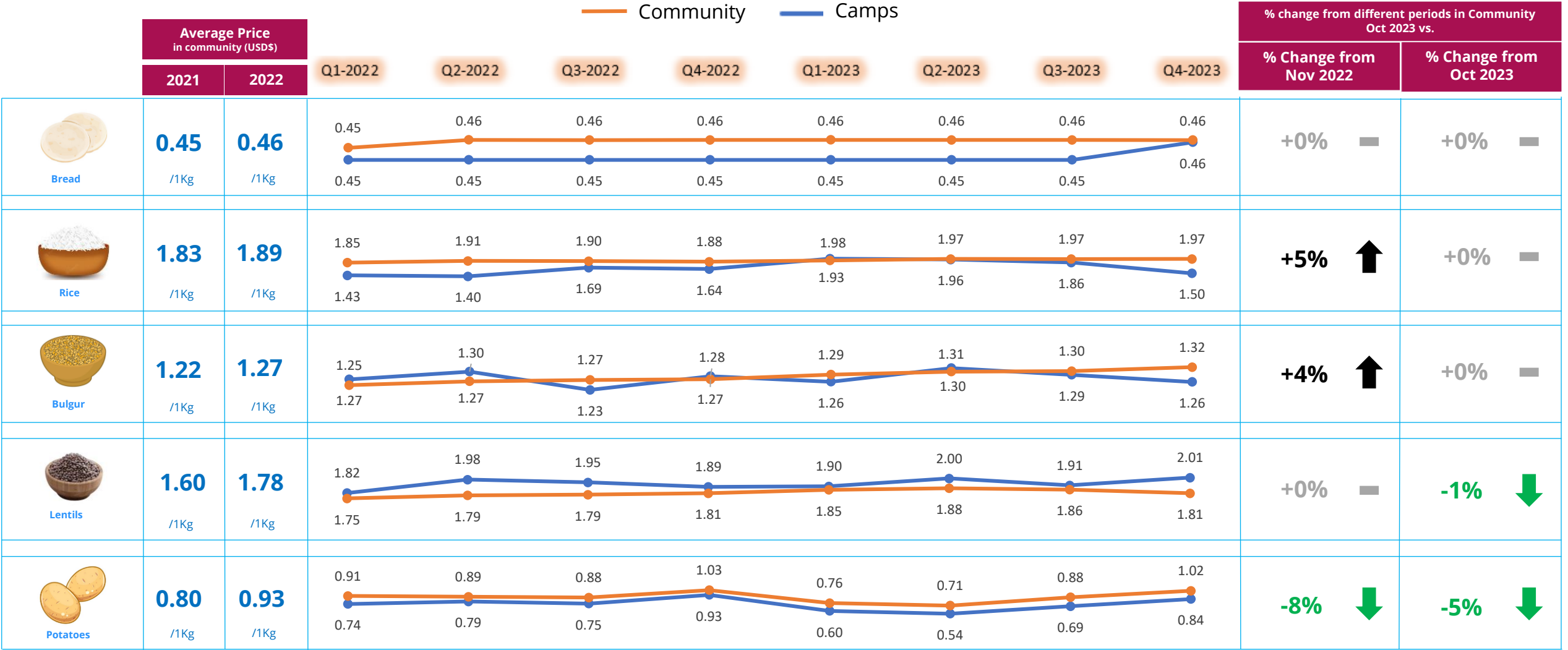
The next 3 pages details the detailed basket of the most consumed food commodities of WFP beneficiaries and the price trends.

- Prices are based on the cheapest available brands in camps and based on SKUs (Stock Keeping Units) in host communities.
- *FFPI: FAO Food Price Index

PRICE MONITORING: Focused Price Outlook

Food Groups: Cereals, Pulses and Tubers

Percentage change in prices within the reporting period



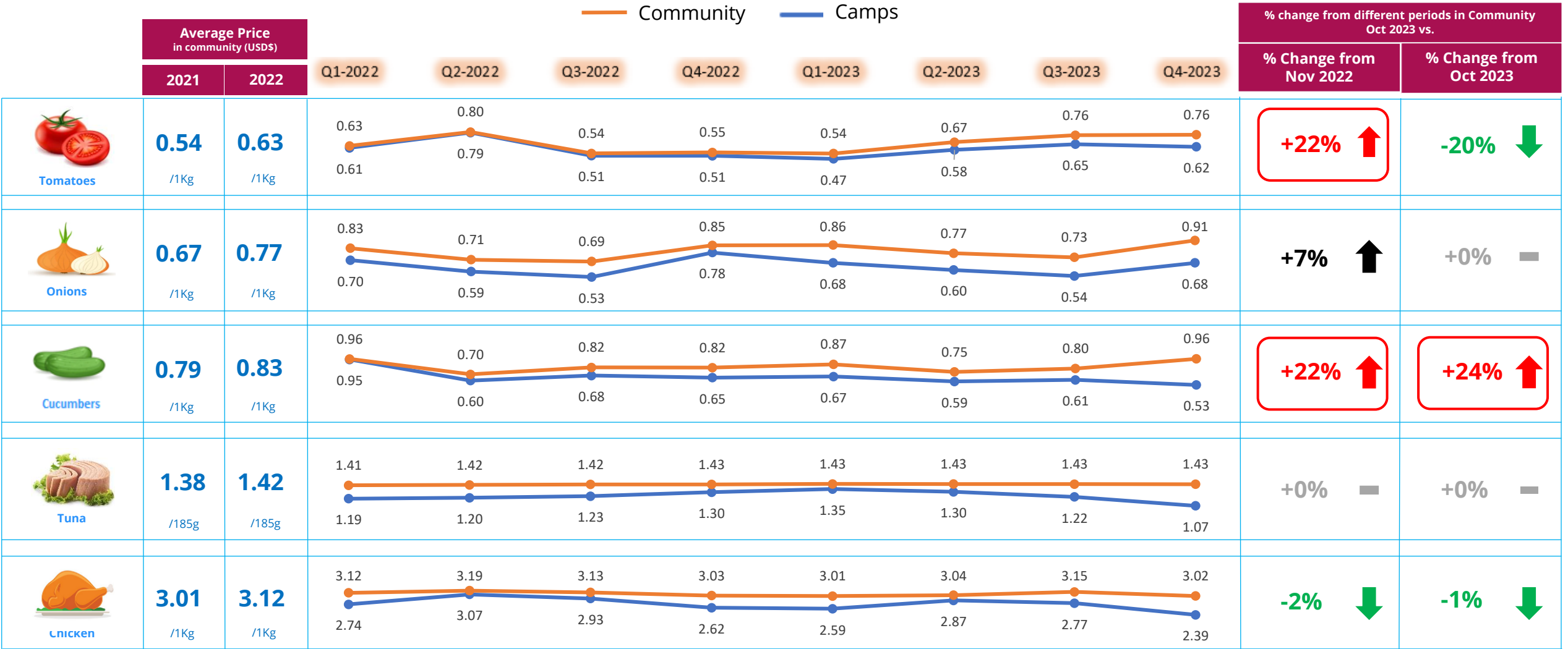
■ ≥ 10% over a year ■ ≥ 5% within a month
■ < 10% over a year ■ < 5% within a month
■ < 0% over a year ■ < 0% within a month

□ Prices in USD\$
□ The figures presented for Q4-2023 Include the figure for Oct and Nov 2023 only

PRICE MONITORING: Focused Price Outlook

Food Groups: Vegetables, Fish and Meat

Percentage change in prices within the reporting period



■ ≥ 10% over a year

■ < 10% over a year

■ < 0% over a year

■ ≥ 5% within a month

■ < 5% within a month

■ < 0% within a month

□ Prices in USD\$
□ The figures presented for Q4-2023 Include the figure for Oct and Nov 2023 only






PRICE MONITORING: Focused Price Outlook

Food Groups: Eggs, Dairy, Oils, Sweets and Condiments

Percentage change in prices within the reporting period

Community Camps

% change from different periods in Community Oct 2023 vs.	
% Change from Nov 2022	% Change from Oct 2023

	Average Price in community (USD\$)											
	2021	2022	Q1-2022	Q2-2022	Q3-2022	Q4-2022	Q1-2023	Q2-2023	Q3-2023	Q4-2023		
 Eggs	3.61 /2Kg	3.74 /2Kg	3.97 3.87	3.79 3.57	3.84 3.60	4.11 3.93	4.66 4.43	3.94 3.88	3.84 3.66	4.22 4.19	+10% ↑	+5% ↑
 Spread Cheese	1.07 /160g	1.09 /160g	1.05 0.66	1.08 0.84	1.11 0.85	1.13 0.69	1.17 0.81	1.20 0.82	1.21 0.71	1.21 0.70	+8% ↑	+0% —
 Vegetable Oil	2.39 /1.8L	2.77 /1.8L	4.14 2.55	5.56 2.85	5.28 2.88	4.96 2.80	4.56 2.84	3.97 2.74	3.36 2.60	3.21 2.55	-9% ↓	+0% —
 Sugar	0.96 /1Kg	1.02 /1Kg	0.99 0.75	1.03 0.87	1.04 0.84	1.04 0.85	1.03 0.84	1.04 0.92	1.06 0.95	1.08 0.99	+4% ↑	+1% ↑
 Salt	0.39 /750g	0.40 /750g	0.39 0.21	0.39 0.21	0.40 0.24	0.40 0.21	0.40 0.22	0.41 0.20	0.41 0.23	0.41 0.26	+5% ↑	+0% —

■ ≥ 10% over a year

■ < 10% over a year

■ < 0% over a year

■ ≥ 5% within a month

■ < 5% within a month

■ < 0% within a month

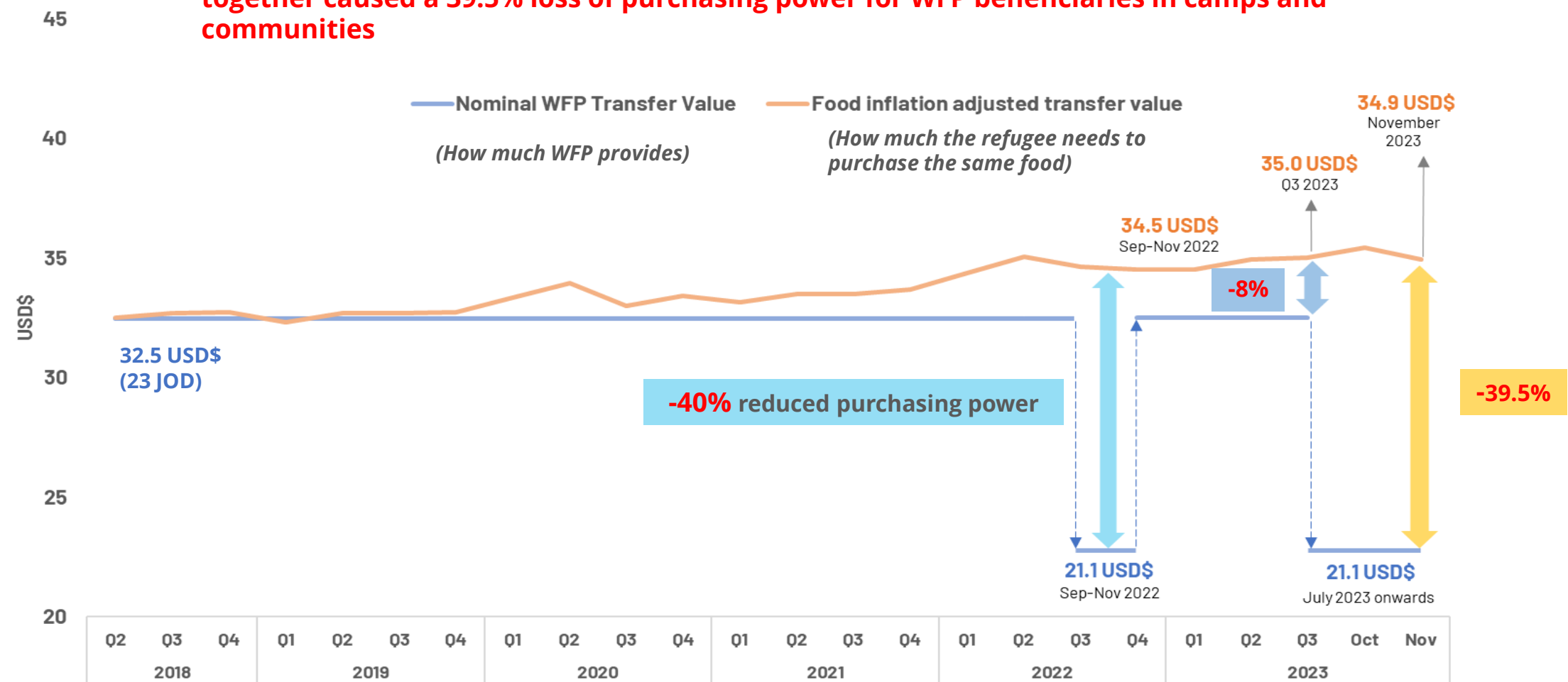
□ Prices in USD\$
□ The figures presented for Q4-2023 Include the figure for Oct and Nov 2023 only

Purchasing Power of WFP Transfer Value



TRANSFER VALUE AND PURCHASING POWER

Reduced transfer value from 23 JOD to 15 JOD since July 2023 and food inflation have together caused a 39.5% loss of purchasing power for WFP beneficiaries in camps and communities





For more details, please contact: **Yingci Sun**, Head of RAM : yingci.sun@wfp.org
Mohammed Elmahairi, RAM Associate: mohammed.elmahairi@wfp.org