



December 2025

# MARKET SITUATION UPDATE

## Amid Cambodia-Thailand Border Conflict

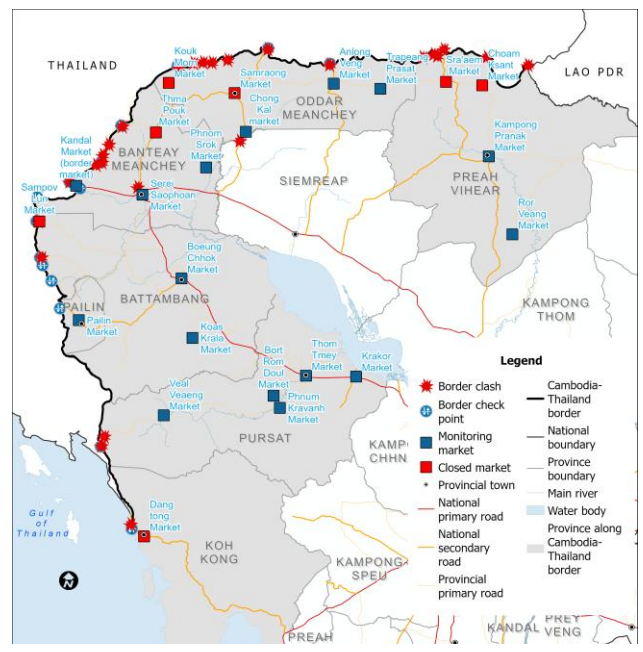
### KEY FINDINGS

- Market functionality\* weakened sharply in December 2025**, Seven markets closed, reducing product variety, while **essential goods remained available to support households and displacement camps.**
- In December 2025, the **overall cost of the basic food basket\* fell** to KHR 98,928, **down -6.8% from November 2025, -11.3% vs. October 2025 (ceasefire and resumed purchases), and -6.9% from December 2024**, with broad-based declines across all provinces, led by PVR and PST.
- The **December drop in the cost of basic food basket was driven by sharp price declines in key staples**—mixed rice (-5%), duck eggs (-6%), and morning glory (-25%)—which outweighed small increases in fish, pork, and sweet potatoes.
- If clashes persist or expand, **markets may face deeper disruptions, reducing assortment, limiting trader access, and weakening price stability**—heightening food insecurity risks for vulnerable households reliant on local markets for essentials.

### BACKGROUND

Armed clashes have erupted along the Cambodia-Thailand border since mid-2025, initially in Oddar Meanchey and Preah Vihear provinces, with tensions spreading to other border areas. **Renewed armed clashes in early December have displaced a total of 525,231 people across 202 displacement sites, according to National Committee for Disaster Management (NCDM) as of 21 December 2025, severely disrupting daily life in border communities.**

To better understand the impact of the conflict and border closures on market, in October 2025, WFP Cambodia expanded its remote market monitoring to **23 markets located within seven provinces along the Cambodia-Thailand border** (see map on the right). This effort aims to track potential food price fluctuation and disruptions affecting vulnerable households living in the conflict affected provinces. **As of 18 December 2025, seven of this monitoring markets have closed** (see map on the right).



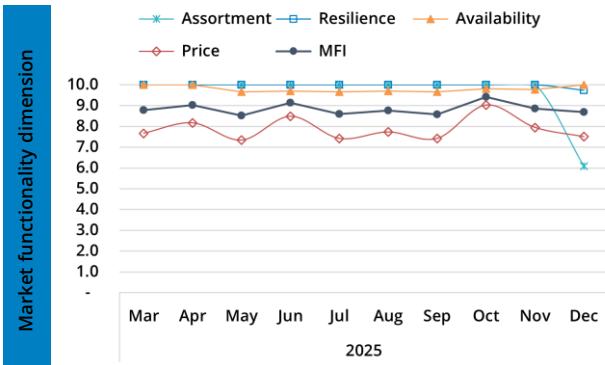
Source: The international border is delineated in accordance with United Nations-approved boundary.

Disclaimer: The designations employed and the presentation of material in the map(s) do not imply the expression of any opinion whatsoever of WFP concerning the legal or constitutional status of any country, territory or sea area, or concerning the delimitation of frontiers.

\* Information is in the second page.

## Market functionality

The **Market Functionality Index<sup>1</sup> (MFI)**, developed by WFP, **measures how well markets operate in crisis or recovery contexts**. By tracking MFI scores over time, humanitarian actors can assess the feasibility of cash or voucher programs, monitor market recovery and resilience, and design interventions to strengthen market systems.



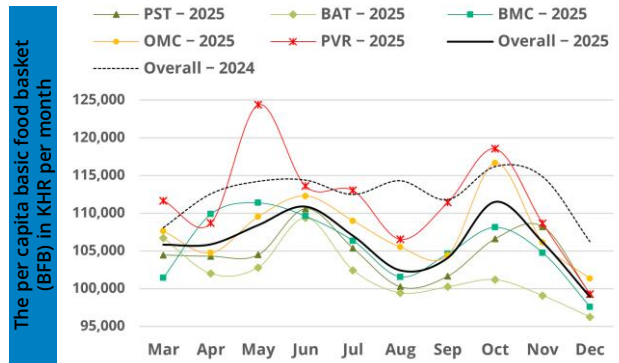
The figure above illustrates the MFI trajectory from 16 monitored markets across seven Cambodia–Thailand border provinces, while **seven others closed since mid-December 2025** (see map in Background section).

**December 2025 marked a critical turning point for market functionality along the Cambodia–Thailand border.** The remaining markets operated under subdued conditions as **customer visits fell sharply and some vendors were displaced** due to ongoing clashes. This disruption is reflected in the MFI, which dropped to 8.7 from 9.4 in October. Assortment plunged to 6.1, indicating **reduced product diversity** caused by market closures and trader displacement, while the availability of essential goods remained high (10.0), **providing a critical lifeline for households and serving as food sources for displacement camps**. Price stability slipped to 7.5, likely driven by limited assortment, and market resilience declined for the first time since March 2025, signaling growing uncertainty.

## Cost of basic food basket

The per capita **basic food basket<sup>2</sup> (BFB)** is calculated to assist with **interpreting the impact of monthly food price changes on the cost of a basic diet** consumed by Cambodian households.

This section covers basic food basket costs in border provinces, excluding Pailin and Koh Kong due to limited data.



### December 2025 marked a sharp contraction across Cambodia–Thailand border markets.

After October's peak—driven by a temporary ceasefire that enabled displaced households to return and normalize consumption—cost of BFB fell to 98,928, equivalent to approximately USD 24.7 (–6.8% MoM; –11.3% vs. Oct 2025; –6.9% YoY). Declines were broad-based, led by **PVR (–8.6%) and PST (–8.3%), with BMC (–6.8%), OMC (–4.6%), and BAT (–2.9%)** also down.

The sharp downturn in December 2025 signals **fragile market functionality and heightened vulnerability for border communities**. With seven markets closed and assortment at its lowest point of the year, **households face increasing risks to food access**, particularly if clashes persist or expand. While essential goods remain available, the erosion of price stability and resilience suggests that any further disruption—such as **prolonged insecurity or supply chain blockages—could trigger localized food shortages and price spikes**.

<sup>1</sup> The market functionality index (MFI) measures the functionality of monitored markets along the following key dimensions: assortment of essential goods, physical availability of goods in sufficient quantities, affordable and stable-predictable prices, and the underlying resilience of supply chains. Each dimension in the reduced MFI is indexed on a scale of 0 to 10, with a higher value indicating better market functionality at the time of monitoring. Overall MFI is an aggregation of the four dimensions

<sup>2</sup> The cost of the WFP basic food basket (BFB) is calculated to assist with interpreting the impact of monthly changes in food commodity prices on the cost of a basic diet consumed in Cambodia—such as rice, pork, fish, eggs, morning glory, sweet potatoes, and vegetable oil.

# Table 1: Retail prices and changes as of December 2025

Food commodity	Unit	May'25	Jun'25	Jul'25	Aug'25	Sep'25	Oct'25	Nov'25	Dec'25	Change compared to Nov'25	Change compared to Sep'25	Change compared to Dec'24
<b>Mixed Rice*</b>	<b>KG</b>	<b>2,189</b>	<b>2,171</b>	<b>2,200</b>	<b>2,159</b>	<b>2,000</b>	<b>2,209</b>	<b>1,993</b>	<b>1,893</b>	↓ -5.0%	↓ -5.4%	↓ -25.2%
30-35% broken rice	KG	2,167	2,214	2,263	2,150	2,075	2,050	1,800	1,950	↑ 8.3%	↓ -6.0%	↓ -20.4%
<b>Snakehead fish (Live)*</b>	<b>KG</b>	<b>10,733</b>	<b>10,792</b>	<b>10,688</b>	<b>10,750</b>	<b>10,385</b>	<b>10,759</b>	<b>10,595</b>	<b>10,929</b>	→ 3.1%	↑ 5.2%	→ 4.8%
Trey Pra (Live)	KG	7,733	7,448	7,531	7,781	7,333	7,995	7,819	7,500	→ -4.1%	→ 2.3%	↑ 7.1%
Catfish (Live)	KG	8,500	8,611	8,905	9,167	8,786	9,240	8,897	8,875	→ -0.3%	→ 1.0%	↑ 7.6%
Dried snake fish	KG	26,625	29,714	28,333	27,000	27,929	26,282	27,583	29,333	↑ 6.3%	↑ 5.0%	↑ 6.0%
Broahok	KG	8,000	7,500	7,875	7,917	7,600	9,200	8,667	7,500	↓ -13.5%	→ -1.3%	↑ 5.6%
Trey Por	KG	11,000	11,143	10,333	10,250	10,238	10,802	11,067	10,625	→ -4.0%	→ 3.8%	→ -3.4%
Red tailed catfish	KG	-	-	-	38,000	-	-	-	-	●	●	●
Trey Sandai	KG	15,000	-	-	39,000	-	20,000	-	-	●	●	●
<b>Pork with fat*</b>	<b>KG</b>	<b>18,938</b>	<b>18,370</b>	<b>18,222</b>	<b>17,542</b>	<b>16,792</b>	<b>16,316</b>	<b>15,653</b>	<b>15,750</b>	→ 0.6%	↓ -6.2%	→ 0.3%
Pork ribs	KG	18,917	18,519	17,800	17,958	16,958	16,246	15,074	15,400	→ 2.2%	→ 0.4%	↑ 20.2%
Pork bone	KG	15,229	14,722	14,463	14,000	13,646	12,851	15,000	16,000	↑ 6.7%	↑ 33.3%	●
Pork legs	KG	15,188	14,704	14,521	14,125	13,896	12,956	15,250	14,444	↓ -5.3%	↓ -7.1%	→ -2.6%
Beef with fat	KG	13,400	14,125	12,583	12,917	15,333	15,990	15,792	15,639	→ -1.0%	↓ -7.8%	→ 2.0%
Chicken meat (Farm)	KG	13,875	14,000	15,000	-	12,000	15,500	12,278	12,083	→ -1.6%	↓ -11.5%	↓ -9.1%
Chicken meat (CP)	KG	13,500	14,167	15,139	14,389	15,556	16,074	12,361	12,194	→ -1.3%	↓ -12.2%	↓ -8.8%
<b>Duck egg*</b>	<b>10 pcs</b>	<b>4,867</b>	<b>5,600</b>	<b>5,633</b>	<b>5,069</b>	<b>4,875</b>	<b>5,417</b>	<b>5,379</b>	<b>5,036</b>	↓ -6.4%	→ 3.3%	↑ 6.0%
Salty duck egg	10 pcs	6,467	7,150	7,688	7,100	6,700	7,339	7,188	6,333	↓ -11.9%	↓ -5.5%	→ -0.7%
<b>Vegetable Oil*</b>	<b>5 L</b>	<b>29,214</b>	<b>29,250</b>	<b>29,788</b>	<b>29,310</b>	<b>29,200</b>	<b>28,239</b>	<b>28,750</b>	<b>28,792</b>	→ 0.1%	→ -1.4%	→ -1.8%
Iodized salt	KG	1,436	1,408	1,367	1,417	1,100	1,596	1,492	1,480	→ -0.8%	↑ 34.5%	→ -0.5%
Fish sauce (Lobster)	730 ml	3,380	3,400	3,500	3,400	3,375	3,000	3,500	3,500	→ 0.0%	→ 3.7%	→ 0.0%
Ground nut	KG	9,857	10,143	10,500	9,524	10,800	9,400	9,519	10,167	↑ 6.8%	↓ -5.9%	→ 1.7%
Soybean	KG	5,333	5,000	4,500	-	-	6,381	6,000	5,250	↓ -12.5%	●	↑ 18.9%
Green bean/mung bean	KG	5,750	5,708	5,875	6,048	6,250	6,125	6,297	6,250	→ -0.7%	→ 0.0%	↑ 6.7%
<b>Morning glory*</b>	<b>KG</b>	<b>3,125</b>	<b>3,630</b>	<b>3,000</b>	<b>2,288</b>	<b>3,130</b>	<b>4,078</b>	<b>3,583</b>	<b>2,686</b>	↓ -25.0%	↓ -14.2%	→ 4.0%
Carrot	KG	3,458	3,700	3,208	3,350	3,875	3,824	3,697	3,667	→ -0.8%	↓ -5.4%	↓ -10.7%
Ivy gourd leave	KG	6,063	4,958	6,350	5,500	5,750	5,409	5,167	4,000	↓ -22.6%	↓ -30.4%	↓ -20.0%
Moringa leaves	KG	3,300	5,000	2,733	6,000	3,940	4,417	4,333	7,500	↑ 73.1%	↑ 90.4%	↑ 20.0%
Chinese spinach	KG	5,583	5,083	3,667	3,600	5,292	5,642	5,472	3,250	↓ -40.6%	↓ -38.6%	→ 1.1%
Pak Choi	KG	5,500	5,200	3,792	3,750	5,042	5,279	4,903	2,917	↓ -40.5%	↓ -42.1%	↓ -8.2%
Chinese flowering cabbage	KG	5,250	5,067	3,625	3,600	4,542	5,103	5,083	2,889	↓ -43.2%	↓ -36.4%	↓ -14.4%
Mustard Greens	KG	4,800	4,833	3,625	3,600	4,083	4,686	4,500	2,700	↓ -40.0%	↓ -33.9%	→ -4.7%
Amaranthus	KG	6,500	4,750	3,875	4,050	3,958	5,096	5,593	4,500	↓ -19.5%	↑ 13.7%	→ -4.0%
Ngob leaves	KG	5,000	5,000	5,000	5,500	3,750	5,833	7,333	7,500	→ 2.3%	↑ 100.0%	↑ 87.5%
Pumpkin leaves	KG	3,667	4,813	5,400	5,000	4,663	4,500	5,000	4,000	↓ -20.0%	↓ -14.2%	↓ -27.3%
Pumpkin fruit	KG	2,375	2,133	1,875	2,488	2,375	2,672	2,742	2,833	→ 3.3%	↑ 19.3%	↑ 7.2%
Bottle gourd	KG	-	-	-	-	-	1,750	-	-	●	●	●
Wax gourd	KG	2,667	3,625	3,708	2,850	2,458	2,401	3,088	2,607	↓ -15.6%	↑ 6.1%	→ 0.3%
Long eggplants	KG	3,292	3,633	3,417	2,800	3,417	3,708	4,722	3,375	↓ -28.5%	→ -1.2%	↑ 14.9%
Round eggplants	KG	3,792	2,917	3,625	2,450	3,500	4,005	4,639	2,750	↓ -40.7%	↓ -21.4%	↑ 12.8%
Tomatoes	KG	3,800	4,033	4,542	3,950	4,417	5,431	6,017	6,208	→ 3.2%	↑ 40.6%	↑ 40.2%
Spong gourd	KG	2,900	3,167	3,625	3,000	2,792	3,302	3,264	2,900	↓ -11.1%	→ 3.9%	↑ 10.5%

\* Food items for calculate the monthly per capita cost of a basic food basket

# Table 1: Retail prices and changes as of December 2025

Food commodity	Unit	May'25	Jun'25	Jul'25	Aug'25	Sep'25	Oct'25	Nov'25	Dec'25	Change compared to Nov'25	Change compared to Sep'25	Change compared to Dec'24
Ridge Gourd	KG	3,000	3,167	3,125	3,000	2,750	3,075	2,750	2,667	→ -3.0%	→ -3.0%	→ 0.0%
Green papaya	KG	1,600	1,463	1,192	1,120	1,317	1,225	1,403	1,500	↑ 6.9%	↑ 13.9%	↓ -8.3%
Long bean	KG	4,800	6,733	4,542	4,150	3,292	3,667	5,167	3,643	↓ -29.5%	↑ 10.7%	↓ -8.9%
Banana flower	KG	3,313	2,436	2,625	2,350	2,750	2,564	2,924	2,250	↓ -23.1%	↓ -18.2%	↓ -7.7%
Cauliflower	KG	5,500	6,800	5,833	6,250	8,050	7,599	8,472	3,950	↓ -53.4%	↓ -50.9%	↓ -35.1%
Chinese Kale	KG	5,938	7,300	5,042	4,850	6,500	7,146	7,530	2,417	↓ -67.9%	↓ -62.8%	↓ -53.6%
<b>Orange-flesh Sweet Potatoes*</b>	<b>KG</b>	<b>2,438</b>	<b>2,208</b>	<b>1,750</b>	<b>1,750</b>	<b>2,500</b>	<b>2,633</b>	<b>2,650</b>	<b>2,800</b>	<b>↑ 5.7%</b>	<b>↑ 12.0%</b>	<b>↑ 49.3%</b>
Garlic	KG	7,857	7,010	6,781	6,639	6,350	6,784	6,767	6,708	→ -0.9%	↑ 5.6%	↓ -14.1%
Ripe tamarind (with seed)	KG	5,875	5,542	5,700	5,938	5,900	6,109	6,037	5,313	↓ -12.0%	↓ -10.0%	↓ -16.7%
Ripe tamarind (No seed)	KG	-	-	-	-	-	5,667	-	-	●	●	●
Water lily	KG	2,520	2,500	2,500	2,100	1,700	2,712	3,750	-	●	●	●
Climbing wattle	KG	5,600	6,875	6,000	6,167	6,500	9,115	11,429	12,667	↑ 10.8%	↑ 94.9%	↑ 17.8%
Lufa Gourd leaf	KG	3,500	-	-	-	-	5,833	-	-	●	●	●
Agati	KG	3,500	-	-	-	5,000	6,500	-	-	●	●	●
Abalone mushroom	KG	8,000	7,833	6,950	7,750	8,875	8,755	8,083	5,000	↓ -38.1%	↓ -43.7%	↓ -32.2%
Cabbage	KG	2,550	2,646	2,680	2,938	2,900	3,382	3,722	4,271	↑ 14.7%	↑ 47.3%	↑ 51.9%
Chinese salad	KG	3,450	4,750	4,200	3,938	4,300	4,297	4,111	4,063	→ -1.2%	↓ -5.5%	→ 3.2%
Bean sprout	KG	3,300	3,500	3,063	3,150	2,583	2,792	2,750	3,000	↑ 9.1%	↑ 16.1%	→ 4.3%
Baby watermelon	KG	3,000	-	-	-	-	2,458	2,500	-	●	●	●
Okra	KG	5,550	6,722	6,500	6,167	5,400	6,528	5,786	5,750	→ -0.6%	↑ 6.5%	↑ 23.2%
Baby corn	KG	9,000	9,667	8,000	10,000	7,083	3,913	-	15,000	●	↑ 111.8%	↑ 36.4%
Corn	KG	-	-	-	-	-	3,500	-	-	●	●	●
Palm fruit (sliced)	KG	7,000	10,000	-	10,000	10,000	6,750	7,667	5,000	↓ -34.8%	↓ -50.0%	↑ 25.0%
Cucumber	KG	3,250	3,813	2,500	2,063	3,438	3,733	2,086	2,000	→ -4.1%	↓ -41.8%	↓ -13.5%
Taro	KG	5,850	5,125	5,500	5,333	4,250	5,030	4,850	4,250	↓ -12.4%	→ 0.0%	↓ -28.2%
Chinese radish	KG	2,800	3,250	3,000	3,167	2,500	3,910	3,528	3,625	→ 2.8%	↑ 45.0%	↑ 31.8%
Bamboo shoot	KG	3,350	2,500	1,500	2,000	1,833	2,979	3,167	6,500	↑ 105.3%	↑ 254.5%	↑ 62.5%
Ripe Banana	KG	2,500	2,179	2,063	2,450	2,500	2,109	2,017	1,917	→ -5.0%	↓ -23.3%	↓ -21.4%
Ripe Mango	KG	1,500	-	-	-	-	-	-	-	●	●	●
Pineapple/Anana	KG	3,125	2,750	2,563	2,375	2,500	2,731	2,375	2,500	↑ 5.3%	→ 0.0%	↓ -13.0%
Fresh milk	140 ml	1,567	1,467	2,000	2,167	-	2,000	1,967	-	●	●	●
Coke	330 ml	1,860	1,850	2,000	2,000	-	1,894	1,775	2,000	↑ 12.7%	●	→ 0.0%
Gasoline (Regular)	L	3,660	3,580	3,940	3,780	3,783	3,801	3,750	3,680	→ -1.9%	→ -2.7%	↓ -6.6%
Diesel	L	3,450	3,270	3,513	3,380	3,340	3,494	3,389	3,450	→ 1.8%	→ 3.3%	→ -2.1%
Fertilizer: Urea	KG	2,842	2,667	2,938	2,875	2,793	2,795	2,735	2,600	→ -5.0%	↓ -6.9%	↓ -7.1%

\* Food items for calculate the monthly per capita cost of a basic food basket

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