



January 2026

MARKET SITUATION UPDATE

Amid Cambodia-Thailand Border Conflict

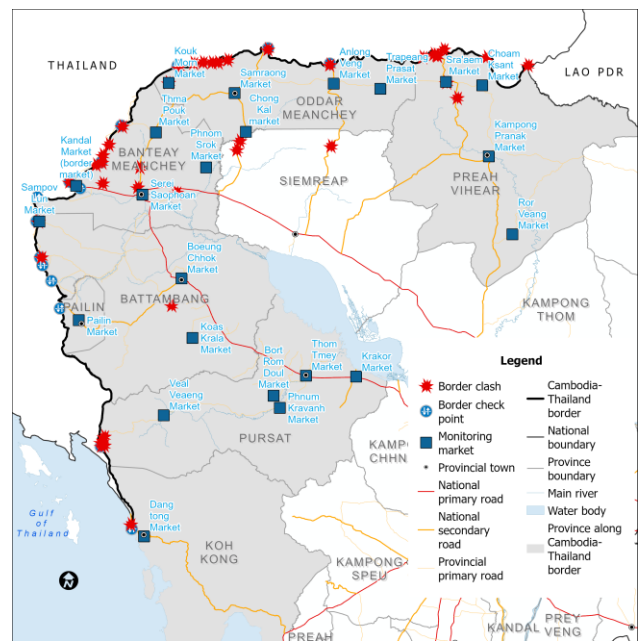
KEY FINDINGS

- Market functionality* improved slightly in January 2026, with the seven markets previously closed in December gradually reopening**, resulting in better product assortment and sustained availability of essential items despite lingering supply disruptions.
- Market systems remained fragile, as **fear of renewed armed clashes kept consumers and vendors cautious, reducing market footfall and slowing demand recovery**, underscoring continued uncertainty and vulnerability after December's disruptions.
- Household demand began to recover, contributing to a modest rise in the BFB cost to KHR 101,500 (+2.6% MoM)**, still below the October 2025 peak. Preah Vihear recorded the largest BFB increase, though the change remained within the $\pm 5\%$ range.
- The month-on-month increase of BFB in January 2026 was driven by **higher prices for morning glory (+23.8% MoM), orange-sweet potatoes (+5.4% MoM), and mixed rice (+3.8% MoM)**, which outweighed price declines in other basket items.

BACKGROUND

Armed clashes have erupted along the Cambodia-Thailand border since mid-2025, initially in Oddar Meanchey and Preah Vihear provinces, with tensions spreading to other border areas. **As of 16 January 2026, the number of displaced population had decreased to 141,850 across 102 sites, down from 525,231 people across 202 sites, according to National Committee for Disaster Management (NCDM).**

To better understand the impact of the conflict and border closures on market, in October 2025, WFP Cambodia expanded its remote market monitoring to **23 markets located within seven provinces along the Cambodia-Thailand border** (see map on the right). This effort aims to track potential food price fluctuation and disruptions affecting vulnerable households living in the conflict affected provinces.



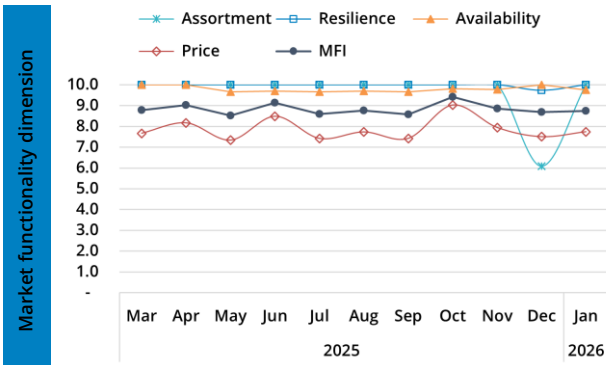
Source: The international border is delineated in accordance with United Nations-approved boundary.

Disclaimer: The designations employed and the presentation of material in the map(s) do not imply the expression of any opinion whatsoever of WFP concerning the legal or constitutional status of any country, territory or sea area, or concerning the delimitation of frontiers.

* Information is in the second page.

Market functionality

The **Market Functionality Index¹ (MFI)**, developed by WFP, **measures how well markets operate in crisis or recovery contexts**. By tracking MFI scores over time, humanitarian actors can assess the feasibility of cash or voucher programs, monitor market recovery and resilience, and design interventions to strengthen market systems.



The figure above illustrates the MFI trajectory from **23 monitored markets** across seven Cambodia–Thailand border provinces **that reported operating daily during the reporting period**.

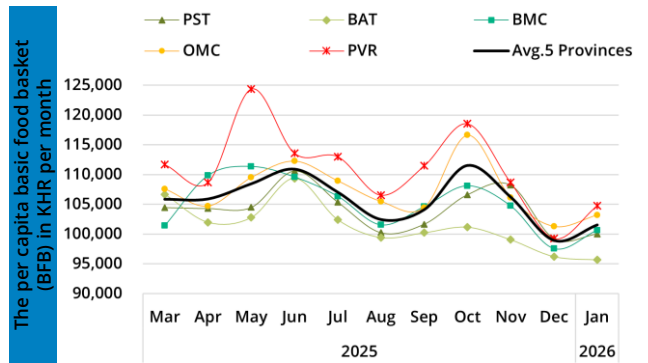
In January 2026, market conditions showed signs of recovery, as the seven markets that had closed following renewed clashes in early December 2025 gradually began to reopen. This reopening led to a notable improvement in product assortment, indicating better diversity of goods available. The availability of essential items remained high, despite a slight decline from the previous month—likely reflecting ongoing supply and logistics disruptions that have not yet fully stabilized. Perceptions of price stability and market resilience also showed marginal improvement, although **consumer and vendor fear of renewed armed clashes continued to limit market footfall**, contributing to slow demand recovery. Overall, **the MFI remained unchanged from December 2025, suggesting that market systems are still fragile and have not fully recovered from the December shocks.**

¹ The market functionality index (MFI) measures the functionality of monitored markets along the following key dimensions: assortment of essential goods, physical availability of goods in sufficient quantities, affordable and stable-predictable prices, and the underlying resilience of supply chains. Each dimension in the reduced MFI is indexed on a scale of 0 to 10, with a higher value indicating better market functionality at the time of monitoring. Overall MFI is an aggregation of the four dimensions

² The cost of the WFP basic food basket (BFB) is calculated to assist with interpreting the impact of monthly changes in food commodity prices on the cost of a basic diet consumed in Cambodia—such as rice, pork, fish, eggs, morning glory, sweet potatoes, and vegetable oil.

Cost of basic food basket

The per capita **basic food basket² (BFB)** is calculated to assist with **interpreting the impact of monthly food price changes on the cost of a basic diet** consumed by Cambodian households. This section covers basic food basket costs in five border provinces, excluding Pailin and Koh Kong due to limited data.



In January 2026, household demand is likely recovering across markets along the Cambodia–Thailand border, contributing to a modest increase in the cost of the basic food basket (BFB). This followed a substantial decline in **December 2025, when renewed clashes displaced more than 500,000 people and disrupted both market activity and consumption patterns.**

As conditions stabilized, the cost of **the BFB increased to KHR 101,500** (approximately USD 25.4), **up 2.6% month-on-month**, though still 9.0% below the October 2025 peak, while year-on-year comparisons remain unavailable due to missing data. The increase was driven by higher prices for morning glory (+23.8%), orange-sweet potatoes (+5.4%), and mixed rice (+3.8%), outweighing declines in other items in the basket.

The month-on-month increase in the cost of the BFB was broad-based, with **Preah Vihear recording the largest rise**, although the change still remained within the $\pm 5\%$ range.

Table 1: Retail prices and changes as of January 2026

Food commodity	Unit	Jun'25	Jul'25	Aug'25	Sep'25	Oct'25	Nov'25	Dec'25	Jan'26	Change compared to Dec'25	Change compared to Oct'25	Change compared to Jan'25
Mixed Rice*	KG	2,171	2,200	2,159	2,000	2,209	1,993	1,893	1,965	→ 3.8%	↓ -11.0%	● -
30-35% broken rice	KG	2,214	2,263	2,150	2,075	2,050	1,800	1,950	1,800	↓ -7.7%	↓ -12.2%	● -
Snakehead fish (Live)*	KG	10,792	10,688	10,750	10,385	10,759	10,595	10,929	10,159	↓ -7.0%	↓ -5.6%	● -
Trey Pra (Live)	KG	7,448	7,531	7,781	7,333	7,995	7,819	7,500	7,568	→ 0.9%	↓ -5.3%	● -
Catfish (Live)	KG	8,611	8,905	9,167	8,786	9,240	8,897	8,875	8,146	↓ -8.2%	↓ -11.8%	● -
Dried snake fish	KG	29,714	28,333	27,000	27,929	26,282	27,583	29,333	29,000	→ -1.1%	↑ 10.3%	● -
Broahok	KG	7,500	7,875	7,917	7,600	9,200	8,667	7,500	8,250	↑ 10.0%	↓ -10.3%	● -
Trey Por	KG	11,143	10,333	10,250	10,238	10,802	11,067	10,625	10,136	→ -4.6%	↓ -6.2%	● -
Red tailed catfish	KG	-	-	38,000	-	-	-	-	-	● -	● -	● -
Trey Sandai	KG	-	-	39,000	-	20,000	-	-	-	● -	● -	● -
Pork with fat*	KG	18,370	18,222	17,542	16,792	16,316	15,653	15,750	15,321	→ -2.7%	↓ -6.1%	● -
Pork ribs	KG	18,519	17,800	17,958	16,958	16,246	15,074	15,400	14,400	↓ -6.5%	↓ -9.9%	● -
Pork bone	KG	14,722	14,463	14,000	13,646	12,851	15,000	16,000	14,000	↓ -12.5%	↓ -9.7%	● -
Pork legs	KG	14,704	14,521	14,125	13,896	12,956	15,250	14,444	14,563	→ 0.8%	↓ -9.4%	● -
Beef with fat	KG	14,125	12,583	12,917	15,333	15,990	15,792	15,639	15,346	→ -1.9%	↓ -5.5%	● -
Chicken meat (Farm)	KG	14,000	15,000	-	12,000	15,500	12,278	12,083	11,859	→ -1.9%	↓ -7.7%	● -
Chicken meat (CP)	KG	14,167	15,139	14,389	15,556	16,074	12,361	12,194	11,958	→ -1.9%	↓ -7.7%	● -
Duck egg*	10 pcs	5,600	5,633	5,069	4,875	5,417	5,379	5,036	4,636	↓ -7.9%	↓ -14.4%	● -
Salty duck egg	10 pcs	7,150	7,688	7,100	6,700	7,339	7,188	6,333	6,741	↑ 6.4%	↓ -8.2%	● -
Vegetable Oil*	5 L	29,250	29,788	29,310	29,200	28,239	28,750	28,792	28,767	→ -0.1%	→ 1.9%	● -
Iodized salt	KG	1,408	1,367	1,417	1,100	1,596	1,492	1,480	1,394	↓ -5.8%	↓ -12.6%	● -
Fish sauce (Lobster)	730 ml	3,400	3,500	3,400	3,375	3,000	3,500	3,500	3,500	→ 0.0%	↑ 16.7%	● -
Ground nut	KG	10,143	10,500	9,524	10,800	9,400	9,519	10,167	9,944	→ -2.2%	↑ 5.8%	● -
Soybean	KG	5,000	4,500	-	-	6,381	6,000	5,250	8,000	↑ 52.4%	↑ 25.4%	● -
Green bean/mung bean	KG	5,708	5,875	6,048	6,250	6,125	6,297	6,250	6,900	↑ 10.4%	↑ 12.7%	● -
Morning glory*	KG	3,630	3,000	2,288	3,130	4,078	3,583	2,686	3,325	↑ 23.8%	↓ -18.5%	● -
Carrot	KG	3,700	3,208	3,350	3,875	3,824	3,697	3,667	3,947	↑ 7.6%	→ 3.2%	● -
Ivy gourd leave	KG	4,958	6,350	5,500	5,750	5,409	5,167	4,000	6,143	↑ 53.6%	↑ 13.6%	● -
Moringa leaves	KG	5,000	2,733	6,000	3,940	4,417	4,333	7,500	6,100	↓ -18.7%	↑ 38.1%	● -
Chinese spinach	KG	5,083	3,667	3,600	5,292	5,642	5,472	3,250	2,941	↓ -9.5%	↓ -47.9%	● -
Pak Choi	KG	5,200	3,792	3,750	5,042	5,279	4,903	2,917	3,029	→ 3.8%	↓ -42.6%	● -
Chinese flowering cabbage	KG	5,067	3,625	3,600	4,542	5,103	5,083	2,889	2,924	→ 1.2%	↓ -42.7%	● -
Mustard Greens	KG	4,833	3,625	3,600	4,083	4,686	4,500	2,700	3,039	↑ 12.6%	↓ -35.1%	● -
Amaranthus	KG	4,750	3,875	4,050	3,958	5,096	5,593	4,500	4,625	→ 2.8%	↓ -9.2%	● -
Ngob leaves	KG	5,000	5,000	5,500	3,750	5,833	7,333	7,500	-	● -	● -	● -
Pumpkin leaves	KG	4,813	5,400	5,000	4,663	4,500	5,000	4,000	6,450	↑ 61.3%	↑ 43.3%	● -
Pumpkin fruit	KG	2,133	1,875	2,488	2,375	2,672	2,742	2,833	2,722	→ -3.9%	→ 1.9%	● -
Bottle gourd	KG	-	-	-	-	1,750	-	-	-	● -	● -	● -
Wax gourd	KG	3,625	3,708	2,850	2,458	2,401	3,088	2,607	2,368	↓ -9.2%	→ -1.4%	● -
Long eggplants	KG	3,633	3,417	2,800	3,417	3,708	4,722	3,375	3,841	↑ 13.8%	→ 3.6%	● -
Round eggplants	KG	2,917	3,625	2,450	3,500	4,005	4,639	2,750	3,856	↑ 40.2%	→ -3.7%	● -
Tomatoes	KG	4,033	4,542	3,950	4,417	5,431	6,017	6,208	5,972	→ -3.8%	↑ 10.0%	● -
Spong gourd	KG	3,167	3,625	3,000	2,792	3,302	3,264	2,900	2,889	→ -0.4%	↓ -12.5%	● -

* Food items for calculate the monthly per capita cost of a basic food basket.

Note: Price data and change are reported in nominal terms/prices, i.e., prices observed in the marketplace.

Change in the price:

- ↑ Increase when % > 5
- Stable when % between 5 and -5
- ↓ Decrease when % < -5
- No prices recorded

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Ridge Gourd	KG	3,167	3,125	3,000	2,750	3,075	2,750	2,667	2,833	↑ 6.3%	↓ -7.9%	● -
Green papaya	KG	1,463	1,192	1,120	1,317	1,225	1,403	1,500	1,644	↑ 9.6%	↑ 34.1%	● -
Long bean	KG	6,733	4,542	4,150	3,292	3,667	5,167	3,643	3,701	→ 1.6%	→ 0.9%	● -
Banana flower	KG	2,436	2,625	2,350	2,750	2,564	2,924	2,250	2,444	↑ 8.6%	→ -4.7%	● -
Cauliflower	KG	6,800	5,833	6,250	8,050	7,599	8,472	3,950	3,771	→ -4.5%	↓ -50.4%	● -
Chinese Kale	KG	7,300	5,042	4,850	6,500	7,146	7,530	2,417	3,364	↑ 39.2%	↓ -52.9%	● -
Orange-flesh Sweet Potatoes*	KG	2,208	1,750	1,750	2,500	2,633	2,650	2,800	2,950	↑ 5.4%	↑ 12.0%	● -
Garlic	KG	7,010	6,781	6,639	6,350	6,784	6,767	6,708	6,583	→ -1.9%	→ -3.0%	● -
Ripe tamarind (with seed)	KG	5,542	5,700	5,938	5,900	6,109	6,037	5,313	4,139	↓ -22.1%	↓ -32.2%	● -
Ripe tamarind (No seed)	KG	-	-	-	-	5,667	-	-	-	● -	● -	● -
Water lily	KG	2,500	2,500	2,100	1,700	2,712	3,750	-	2,100	● -	↓ -22.6%	● -
Climbing wattle	KG	6,875	6,000	6,167	6,500	9,115	11,429	12,667	10,375	↓ -18.1%	↑ 13.8%	● -
Lufa Gourd leaf	KG	-	-	-	-	5,833	-	-	-	● -	● -	● -
Agati	KG	-	-	-	5,000	6,500	-	-	-	● -	● -	● -
Abalone mushroom	KG	7,833	6,950	7,750	8,875	8,755	8,083	5,000	7,821	↑ 56.4%	↓ -10.7%	● -
Cabbage	KG	2,646	2,680	2,938	2,900	3,382	3,722	4,271	3,333	↓ -22.0%	→ -1.4%	● -
Chinese salad	KG	4,750	4,200	3,938	4,300	4,297	4,111	4,063	4,510	↑ 11.0%	→ 5.0%	● -
Bean sprout	KG	3,500	3,063	3,150	2,583	2,792	2,750	3,000	3,000	→ 0.0%	↑ 7.5%	● -
Baby watermelon	KG	-	-	-	-	2,458	2,500	-	-	● -	● -	● -
Okra	KG	6,722	6,500	6,167	5,400	6,528	5,786	5,750	7,500	↑ 30.4%	↑ 14.9%	● -
Baby corn	KG	9,667	8,000	10,000	7,083	3,913	-	15,000	10,000	↓ -33.3%	↑ 155.6%	● -
Corn	KG	-	-	-	-	3,500	-	-	-	● -	● -	● -
Palm fruit (sliced)	KG	10,000	-	10,000	10,000	6,750	7,667	5,000	5,000	→ 0.0%	↓ -25.9%	● -
Cucumber	KG	3,813	2,500	2,063	3,438	3,733	2,086	2,000	2,500	↑ 25.0%	↓ -33.0%	● -
Taro	KG	5,125	5,500	5,333	4,250	5,030	4,850	4,250	4,438	→ 4.4%	↓ -11.8%	● -
Chinese radish	KG	3,250	3,000	3,167	2,500	3,910	3,528	3,625	2,833	↓ -21.8%	↓ -27.5%	● -
Bamboo shoot	KG	2,500	1,500	2,000	1,833	2,979	3,167	6,500	-	● -	● -	● -
Ripe Banana	KG	2,179	2,063	2,450	2,500	2,109	2,017	1,917	2,111	↑ 10.1%	→ 0.1%	● -
Ripe Mango	KG	-	-	-	-	-	-	-	3,000	● -	● -	● -
Pineapple/Anana	KG	2,750	2,563	2,375	2,500	2,731	2,375	2,500	2,667	↑ 6.7%	→ -2.4%	● -
Fresh milk	140 ml	1,467	2,000	2,167	-	2,000	1,967	-	1,900	● -	→ -5.0%	● -
Coke	330 ml	1,850	2,000	2,000	-	1,894	1,775	2,000	2,000	→ 0.0%	↑ 5.6%	● -
Gasoline (Regular)	L	3,580	3,940	3,780	3,783	3,801	3,750	3,680	3,685	→ 0.1%	→ -3.1%	● -
Diesel	L	3,270	3,513	3,380	3,340	3,494	3,389	3,450	3,425	→ -0.7%	→ -2.0%	● -
Fertilizer: Urea	KG	2,667	2,938	2,875	2,793	2,795	2,735	2,600	2,867	↑ 10.3%	→ 2.6%	● -

* Food items for calculate the monthly per capita cost of a basic food basket

Vulnerability Assessment and Mapping (VAM)
Research, Assessment, and Monitoring (RAM) Unit,
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