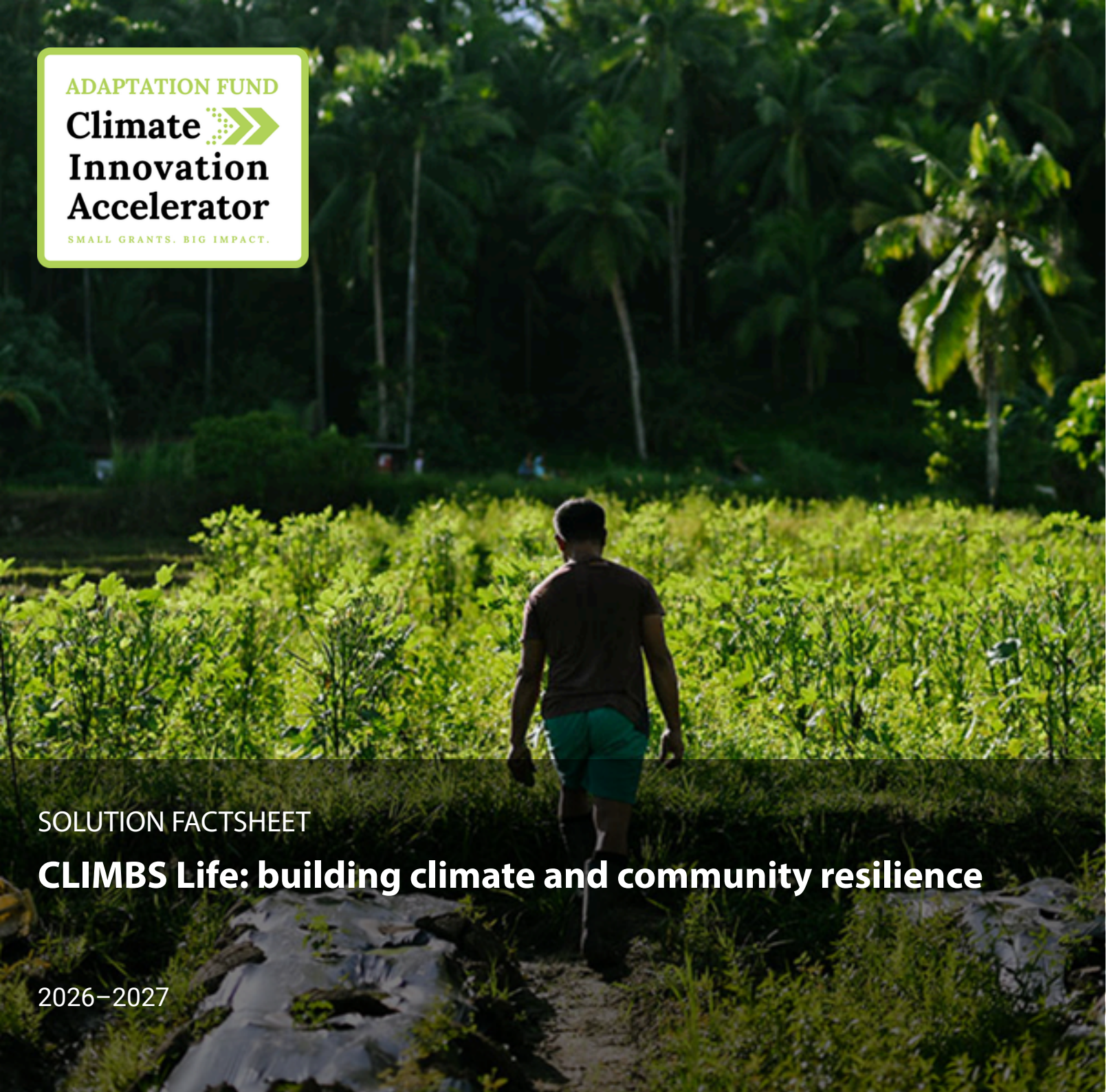


ADAPTATION FUND
Climate Innovation Accelerator
SMALL GRANTS. BIG IMPACT.

SOLUTION FACTSHEET

CLIMBS Life: building climate and community resilience

2026–2027

UN WFP World Food Programme | INNOVATION ACCELERATOR

Solution Summary

Location:
The Philippines

Solution type:
Insurance platform

Innovation stage:
Transition to Scale

Grantee:
CLIMBS Life and General Insurance Cooperative

Implementing entity:
World Food Programme

Funding received:
USD 80,000 (Adaptation Fund)

ADAPTATION FUND

The Adaptation Fund Climate Innovation Accelerator provides grants and technical assistance to innovative solutions for adapting to climate change.

Adaptation Innovation

- CLIMBS' Weather Protect Insurance (WPI) is the Philippines' first cooperative-led parametric insurance product designed to help farmers, fisherfolk and climate-vulnerable communities recover quickly from extreme weather events.
- CLIMBS' insurance triggers payouts based on objective weather indicators such as rainfall and wind speed, awarding beneficiaries financial support within 10–15 days of a disaster.
- A portion of the insurance returns is reinvested in activities such as mangrove restoration as part of CLIMBS' Plant a SEED initiative, which helps local adaptation and prevention efforts.

Climate Impacts

The solution is helping the Philippines adapt to:

Storms and cyclones

Floods

Landslides

Key Achievements

- Since its implementation, WPI expanded its member coverage from 3,600 to more than 232,000. The cooperative participation has grown from 14 to 466 cooperatives and total payouts have exceeded PHP 24 million.
- More than 216,000 mangrove propagules were planted through the Plant a SEED initiative, covering approximately 141 hectares. It has reached 18 provinces and municipalities, and engaged 104 cooperative partners, showing how cooperative action can deliver measurable climate and ecosystem resilience.

Replication and Scaling Potential

- CLIMBS is expanding WPI beyond rainfall and wind speed coverage to include drought and heat index protection, creating a more comprehensive multi-hazard platform.
- The organization is exploring Takaful (Sharia-compliant insurance) to increase access for Muslim communities, particularly in the Bangsamoro Autonomous Region in Muslim Mindanao (BARMM).
- Long-term ambitions include scaling the integrated model of parametric insurance, ecosystem-based adaptation and policy engagement across additional sectors and geographies while leveraging blended finance and public-private partnerships to accelerate growth.

To learn more, visit WFP-AFCIA CLIMBS Life

Investment Potential

- **Business model:** A cooperative-based insurance business model, supported by share contributions from more than 4,000 member-owner cooperatives nationwide.
- **Revenue per year:** Total revenue in 2025 was PHP 3.144 billion, up from PHP 2.813 billion in 2024 (approximately 11.76 percent growth).
- **Sustainable approach:** The long-term sustainability of WPI will be assessed through indicators such as its financial performance, farmer affordability and cooperative participation.

Project Location



Last updated: 30/10/2026