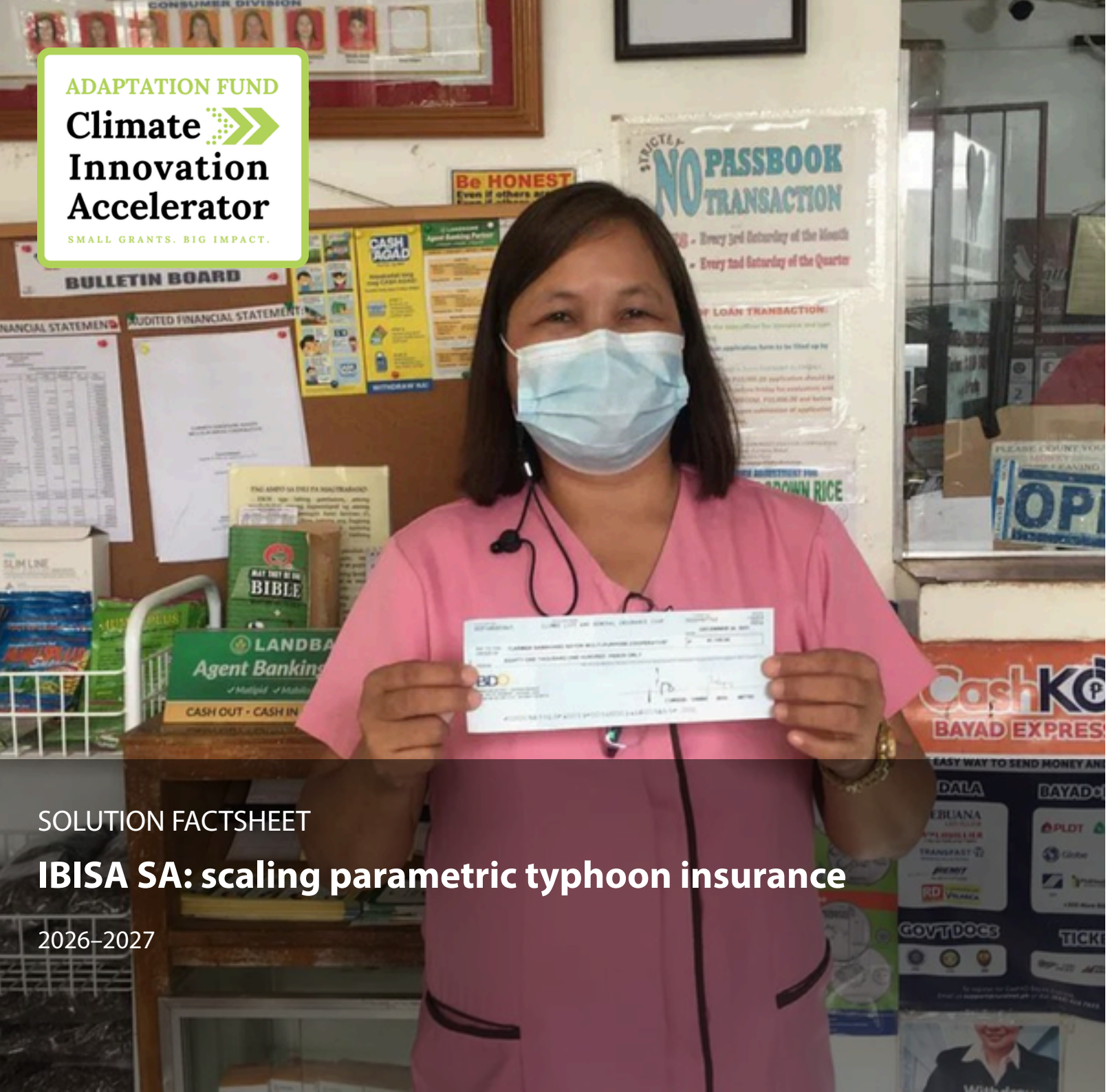


SOLUTION FACTSHEET

IBISA SA: scaling parametric typhoon insurance

2026–2027

UN WFP World Food Programme | INNOVATION ACCELERATOR

Solution Summary

Location:
The Philippines

Solution type:
Operational parametric insurance

Innovation stage:
Transition to Scale

Grantee:
IBISA SA

Implementing entity:
World Food Programme

Funding received:
USD 70,000 (Adaptation Fund)

ADAPTATION FUND

The Adaptation Fund Climate Innovation Accelerator provides grants and technical assistance to innovative solutions for adapting to climate change.

Adaptation Innovation

- IBISA S.A. is pioneering operational parametric insurance products for typhoons in the Philippines through an end-to-end climate insurance platform. It designs and operates climate insurance using satellite and weather data, enabling rapid and transparent payouts.

- Farmers face increasing losses from typhoons, yet access to insurance remains limited, and identifying trusted distribution models remains a challenge.

- IBISA is looking for the best way to distribute parametric typhoon insurance, testing two approaches across 7,000 farmers – embedding it into agricultural credit and offering it through cooperative networks.

Climate Impacts

The solution is helping the Philippines adapt to:



Storms and cyclones



Floods



Erratic rainfall

Key Achievements

- Operating across Asia and Africa, IBISA has issued more than 800,000 climate insurance policies covering typhoons, droughts, heat stress and excess rainfall, helping insurers and local partners bring climate protection to underserved communities at scale.

- The company has already pioneered operational parametric insurance products for typhoons in the Philippines and heat stress insurance for dairy farmers in India.

Replication and Scaling Potential

- By testing the uptake, operations and outreach of the two approaches to delivering parametric typhoon insurance – first, insurance embedded into agricultural credit, and second, insurance offered through cooperative networks – the company aims to generate practical evidence on how climate risk protection can be scaled more effectively.

- IBISA is planning to expand outreach into the Bangsamoro Autonomous Region in Muslim Mindanao (BARMM) and explore a complementary parametric layer that could strengthen broader agricultural risk management systems.

To learn more, visit **WFP-AFCIA IBISA S.A.**

Investment Potential

- **Business model:** The company operates on a B2B2B and B2B2C model and charges a percentage of the gross written premium to design and operate the climate insurance solution.

- **Revenue per year:** IBISA projects revenues between EUR 500,000 and EUR 700,000 a year.

- **Sustainable approach:** Global innovation-first climate insurance design and strong distribution partnerships.

Project Location



Last updated: 30/10/2026