

SAVING LIVES CHANGING LIVES

Report on the utilization of WFP's advance financing mechanisms (1 January-31 December 2017)

Annual Board Session, 18-22 June 2018

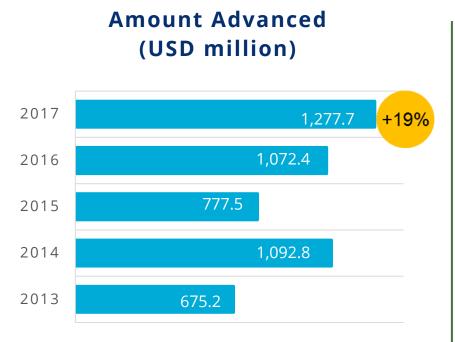
WFP's Advance Financing Tools

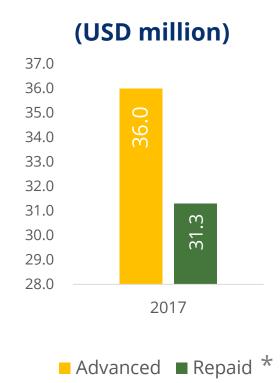
- Advance financing for release of funds to projects
- Advance financing for food purchase prior to requests from projects
- Advance financing for corporate services



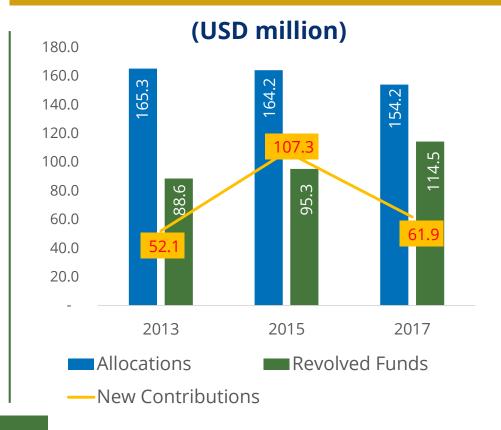
WFP's Advance Financing Tools: Key Figures

Internal Project Lending (IPL)





Immediate Response Account (IRA)



Macro Advance Financing



SAVING DAYS TO SAVE LIVES: GCMF 2017 Key figures

FOOTPRINT



SOURCING

45% of food procured in local and regional markets in 2017

FAST RESPONSE

Average lead-time for purchases

79 DAYS SAVED

compared to conventional procurement process (120 days)

HIGH PERFORMANCE

USD 350 million

rotates on average **3**X per year



TO SAVE LIVES

Draft decision: Expansion of GCMF ceiling

2013

2018

USD 850,000 mt in GCMF purchases

1.7 million mt in GCMF purchases



SAVING DAYS TO SAVE LIVES

Global Commodity Management Facility ceiling (GCMF)

USD 350 million

USD 500 million USD 460 million USD 40 million

ensuring steady supply of food, including support to smallholder farmers

for any supply line in unfolding emergencies

in 2017, 32 million beneficiaries reached through GCMF